

GEORGE ELLIS REDFORD, IV

CERTIFIED PUBLIC ACCOUNTANT
A PROFESSIONAL CORPORATION

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2018 FORM 1065 (PARTNERSHIP INCOME TAX RETURN) ENGAGEMENT LETTER

Dear Client:

This letter is to confirm and specify the terms of our engagement for the year ended December 31, 2018, and to clarify the nature and extent of the services we will provide. By sending you this engagement letter, we have assumed that you are the person responsible for the tax matters of the partnership. If this is not a correct assumption, please provide us with the name of the "Partnership Representative."

Our engagement will be designed to perform the following services:

1. Prepare the federal and state income tax returns with supporting schedules from information that you will provide to us. We will not audit or otherwise verify the data you submit, although it may be necessary to request clarification of some of the information.
2. Perform any bookkeeping necessary for preparation of the income tax returns.

Our work in connection with the preparation of your income tax returns does not include any procedures designed to discover defalcations or other irregularities, should any exist. However, should we find any irregularities or unusual items, we will bring them to your attention. If we discover any errors or omissions on a prior year return, we will bring them to your attention.

We will use our judgment in resolving questions where the tax law is unclear, or where there may be conflicts between the taxing authorities' interpretations of the law and other supportable positions. Unless otherwise instructed by you, we will resolve such questions in your favor whenever possible.

The law provides various penalties that may be imposed when taxpayers understate their tax liability. If you would like information on these penalties, please contact us. Because this is an entity whose tax attributes flow through to its partners or members, the penalty for substantial understatement of tax relating to this entity may be imposed on the partners or members.

Management is responsible for the proper recording of transactions in the books of accounts, for the safeguarding of assets, and for the substantial accuracy of the financial records. You represent that the information you are supplying to us is accurate and complete to the best of your knowledge, and that your expenses for meals, travel, business gifts, charitable contributions, dues and memberships, and vehicle use are supported by records as required by law. You represent that you have disclosed to us all foreign bank and financial accounts in which you have either an interest, or over which you have signature authority, along with the maximum total value of same during 2018. You represent that you have disclosed to us all reportable and listed transactions in which you were a participant during 2018. A list of these can be found on the Internal Revenue Service website www.irs.gov. You have the final responsibility for the income tax returns and, therefore, you should carefully review them before you sign them for filing with the taxing authorities.

By signing this engagement letter, you acknowledge and accept that George Ellis Redford, IV, P.C. is not responsible for compliance concerning retirement plans and employee benefit plans. You should consult your third party administrator to make sure your plans are in compliance with applicable federal and state laws and regulations. If you do not have someone responsible for these functions, we strongly recommend obtaining someone. There have been numerous changes in this area, especially with the passing of the Affordable Care Act, and the penalties for noncompliance can be severe.

The filing deadline for the 2018 federal tax return is March 15, 2019. In order to meet this filing deadline, the information needed to complete the return should be received in this office as soon as possible. We will make every effort to have the return ready by that date. If necessary, an automatic extension will be filed that will extend the due date to September 15, 2019. There are no costs associated with this extension as there is no tax due with a partnership return.

Your returns may be selected for review by the taxing authorities. Any adjustments proposed by the examining agent are subject to certain rights of appeal. In the event of such governmental tax examination, we will be available, upon request, to represent you under a separate engagement letter for that representation.

This engagement letter does not cover the preparation of any financial statements. Any services related to the preparation of financial statements will be addressed in a separate engagement letter.

Our fee for these services will be based upon the amount of time required at standard billing rates plus out-of-pocket expenses. All invoices are due and payable upon presentation.

If the foregoing fairly sets forth your understanding, please sign the enclosed copy of this letter in the space indicated and return it to our office. Additionally, if there are other tax returns you expect us to prepare (such as personal property and/or business license returns), please inform us by making note of them in the additional space provided below.

We want to express our appreciation for this opportunity to work with you.

Very truly yours,

George Ellis Redford, IV, CPA

Officer Signature: _____

Printed Name: _____

Officer Title: _____ Date: _____

Comments or additional requests: _____
