



COMMUNITY BANK OF BROWARD
BUSINESS CREDIT APPLICATION

1. TELL US ABOUT THE REQUEST

Amount Requested:

☐ New☐ Renewal

Type: ☐ Line of Credit☐ Term Loan☐ Term Requested ☐ Other:

Purpose:

Collateral:

Source of Down Payment:

2. TELL US ABOUT YOUR BUSINESS

Will the business be a: ☐ Borrower or ☐ Co-Borrower on this credit? E-mail address:

Legal business name: Doing Business As:

Street: Suite: Tax ID ☐ Business Applied for

City: State: Zip: Telephone ()

Owner since: Time in Industry: Primary Product/Service

Legal Description: ☐ Sole Proprietorship☐ Partnership☐ Sub S-Corporation☐ Corporation☐ LLC Corporation☐ Other (specify)

3. TELL US ABOUT YOURSELF

All Principals, Owners, Partners, and Members will be obligated for this credit and must complete the following information. Attach additional sheets as needed.

1. Last NameFirst NameMiddle InitialSocial Security NumberDate of Birth

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Home Address: StreetCityStateZipHome Telephone NumberE-mail address

Residential status: ☐ Homeowner☐ Rent☐ Other

Employment Information: ☐ Self- Employed☐ Retired☐ Other☐ Employer NameStart Date:

Gross (Before Tax) Income Sources*

Salary: NetHow Often?Other: \$How Often:Personal Net Worth:

Will this individual be a: ☐ Borrower☐ Co-Borrower or☐ Guarantor on this credit?

2. Last NameFirst NameMiddle InitialSocial Security NumberDate of Birth

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Home Address: StreetCityStateZipHome Telephone NumberE-mail address

Residential status: ☐ Homeowner☐ Rent☐ Other

Employment Information: ☐ Self- Employed☐ Retired☐ Other☐ Employer NameStart Date:

Gross (Before Tax) Income Sources*

Salary: NetHow Often?Other: \$How Often:Personal Net Worth:

Will this individual be a: ☐ Borrower☐ Co-Borrower or☐ Guarantor on this credit?

Notice: We intend to apply for Joint Credit and/or Guaranty the Loan (initials) X

*Notice: Alimony, child support, separate maintenance need not be revealed if you do not want it considered as a basis for repaying this obligation

4. TELL US ABOUT YOUR BUSINESS ACCOUNTS

Please list the financial institutions where the business Depository accounts are maintained (attach schedule, if needed).

Account type	Financial Institution	Current Balance	Average
<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Other		\$	\$
<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Other		\$	\$

5. LIST ALL BUSINESS INSTALLMENT DEBTS, LINES OF CREDIT, NOTES, MORTGAGES AND CONTRACTS/LEASES PAYABLE. (attach schedule, if needed)

Financial Institution	Type of Debt	Original Amount	Present Balance	Interest Rate	Maturity Date	Monthly Payment	Collateral Pledged

6. LIST OF REQUIRED INFORMATION

- I. THE FOLLOWING INFORMATION MUST ACCOMPANY THIS SIGNED CREDIT APPLICATION. IF APPROPRIATE FINANCIAL INFORMATION (AS DEFINED HEREIN) IS NOT PROVIDED, WE WILL BE UNABLE TO PROCESS YOUR REQUEST.
- ☐ Business Financial Statements for the past three (3) years (most recent should be within last 13 months) – dated and signed by principal/owner
- ☐ Current Interim Period Financial Statement (within the last 6 months) for the business
- ☐ Complete Business Income Tax Returns (including all schedules) for the past three (3) years.
(Proprietors please submit individual income tax return with Schedule C for the past three (3) years)
- ☐ Current Personal Financial Statements * on Community Bank of Broward’s form from all principals/owners of the business (within the last 12 months) dated and signed by principal/owner
- ☐ Complete Personal Tax Returns for the past (2) years from all principals/owners of the business (including all schedules, W-2’s and K-1’s)
- ☐ Copy of invoice if funds are to be used to purchase fixed assets (Purchase Order for vehicles)
- ☐ Accounts Receivable Aging – if request is for line of credit

*These forms may be obtained from your Community Bank of Broward representative.

- Please attach copies of:
- ☐ Corporation – Articles of Incorporation
- ☐ Limited Liability Company the equivalent certificate
- ☐ Partnership Certificates of Partnership if the partnership is registered with any state (if applicable)
- ☐ LLC’s Operating Agreement (if applicable)
- ☐ Partnership Agreement (if applicable)

II. IF THIS LOAN IS TO BE SECURED BY REAL ESTATE, PLEASE INCLUDE:

☐For Purchase Transactions: Copy of purchases contract ☐For Second Mortgages: Copy of most recent mortgage history statement
☐For Income Property: Copies of current rent roll and/or projected rental income/expense (if applicable), and if held in separate partnership or corporation, 2 years tax returns

7. MISCELLANEOUS INFORMATION

Has the business or any principal/owner ever declared bankruptcy? ☐Yes ☐No Are the principals/owners U.S. Citizens or have LPR Status? ☐Yes ☐No
Is the business or any principal/owner a party to any lien or lawsuit? ☐Yes ☐No
Is the business or any principal/owner currently delinquent on any taxes? ☐Yes ☐No
If you answered Yes to any of the above questions, please attach details.
Do you own any other business? ☐Yes ☐No If yes, please specify _____
Who is the CPA? _____ For How Long? _____ Phone Number (_____) _____
Are there any investors in the transaction who are not owners, members, partners, officers of the Borrower?
If yes, provide & attach details. Yes ☐ No ☐

8. REGULATION O: Read and complete if applicable

Are you (applicant, co-applicant, and/or guarantor) a Director, Executive Officer, or Principal Shareholder of a Financial Institution or are you a Related Interest of one of these Individuals? ☐Yes ☐No If yes, please state the Financial Institution

Financial Institution	City	State

CREDIT DENIAL NOTICE. If your gross revenues were \$1,000,000 or less in your previous fiscal year, or you are requesting trade credit, a factoring agreement, or similar types of business credit in this Commercial Loan Application, and if your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement please contact:
COMMERCIAL LOAN DEPARTMENT
COMMUNITY BANK OF BROWARD
2400 N. Commerce Parkway, Suite 200
Weston, FL 33326
Phone #954-659-0000
Within 60 days from the date you are notified of our decision. We will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The Equal Credit Opportunity Notice that follows describes additional protections extended to you.

EQUAL CREDIT OPPORTUNITY NOTICE. The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or a part of the applicant's income derives from any public assistance program, or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is:
Federal Deposit Insurance Corporation
Consumer Response Center
2345 Grand Boulevard, Suite 100
Kansas City, MO 64108

SIGNATURES. By signing below, Loan Applicant submits this application and the information provided on all accompanying financial statements and schedules for the purpose of obtaining credit and represents that the information submitted is accurate and complete. Loan Applicant acknowledges that representations made in this application will be relied on by Lender in evaluating this application and, if approved, in extending credit. Loan Applicant represents that none of the parties named in this application have relied on advice from the Lender in applying for or receiving any credit. Loan Applicant acknowledges that Lender has not made any commitment to approve this application and extend credit, unless otherwise agreed to in writing. Lender is authorized to conduct any inquiries it decides are necessary to verify the accuracy of the information contained in this application and to use any reasonable method to determine the creditworthiness of the Loan Applicant. Lender is also authorized to answer any questions from others about Lender's credit experience with the parties in this application. Loan Applicant will promptly notify Lender of any subsequent changes, which would affect the accuracy of this application, and will provide all documents and information that Lender decides are necessary to complete this application. Loan Applicant authorizes Lender to retain this application, whether or not Lender approves any extension of credit. Any intentional misrepresentation of the information contained herein could result in criminal action under federal law.
In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a consumer credit report on them.

COMMERCIAL USE: THE UNDERSIGNED CERTIFIES THAT ANY PROPERTY AND/OR PROCEEDS FROM THE PROPOSED REQUEST WILL BE USED BY THE APPLICANT FOR COMMERCIAL PURPOSES ONLY AND NOT FOR ANY PERSONAL, FAMILY OR HOUSEHOLD PURPOSES, AND, THAT THE PROPOSED REQUEST WOULD CONSTITUTE A BUSINESS LOAN, WHICH IS EXEMPTED FROM THE DISCLOSURE REQUIRMENTS OF REGULATION Z – TRUTH IN LENDING OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM. THE APPLICANT AGREES TO INDEMNIFY AND HOLD COMMUNITY BANK OF BROWARD HARMLESS FROM ANY AND ALL CLAIMS, LOSS OF DAMAGE RESULTING OR CAUSED BY THIS REQUEST, BEING SUBJECT TO ANY OF THE PROVISIONS OF THE FEDERAL CONSUMERS CREDIT PROTECTION ACT (TRUTH-IN LENDING ACT) AND REGULATION “Z” OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM.

THE UNDERSIGNED CERTIFIES THAT HE/SHE RECEIVED A COPY OF THIS APPLICATION AND HAS FULL AUTHORITY TO ACT ON BEHALF OF APPLICANT IN CONNECTION WITH THE ABOVE-REFERENCED CREDIT REQUEST.

APPLICANT SIGNATURE (BY)	_____	TITLE	_____	DATE	_____
CO-APPLICANT SIGNATURE (IF ANY)	_____	TITLE	_____	DATE	_____
GUARANTOR SIGNATURE	_____	TITLE	_____	DATE	_____
GUARANTOR SIGNATURE	_____	TITLE	_____	DATE	_____

U.S.A. Patriot Act Notice: On September 11, 2001, our lives changed forever. In an effort to protect you and our country, the USA PATRIOT Act was signed into law. To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. When you open an account, we will ask for your name, address, date of birth and other information that will allow us to identify you. We may ask to see your driver’s license or other identifying documents.