



PERSONAL INFORMATION

Applicant

Full Name _____
(First) (Middle) (Maiden) (Last) (Suffix)

Social Security # _____ Date of Birth _____
(Month/Day/Year)

Address _____
(Street) (Apt. #)

_____ (City) (State) (Zip Code)

_____ (Parish or County of residence)

Phone _____
(Home) (Work) (Mobile)

E-Mail Address _____

Year Began Farming _____ Primary Farm Product _____
(Timber, Cattle, Crops, etc.)

Marital Status _____ If **Married**, maiden name: _____
(Married or Unmarried)

Previously married? **If Yes**, we need name(s) of former spouse(s) and whether divorced or deceased.
(Yes or No) Former spouse name: _____ (Divorced or Deceased)

Former spouse name: _____ (Divorced or Deceased)

Employer Name _____ Length of Employment _____
(Years) (Months)

Job Title _____ Salary _____ per _____
(Year, Month, Hour)

Co-Applicant

Full Name _____
(First) (Middle) (Maiden) (Last) (Suffix)

Social Security # _____ Date of Birth _____
(Month/Day/Year)

Address _____
(Street) (Apt. #)

_____ (City) (State) (Zip Code)

_____ (Parish or County of residence)

Phone _____
(Home) (Work) (Mobile)

E-Mail Address _____

Year Began Farming _____ Primary Farm Product _____
(Timber, Cattle, Crops, etc.)

Marital Status _____ If **Married**, maiden name: _____
(Married or Unmarried)

Previously married? **If Yes**, we need name(s) of former spouse(s) and whether divorced or deceased.
(Yes or No) Former spouse name: _____ (Divorced or Deceased)

Former spouse name: _____ (Divorced or Deceased)

Employer Name _____ Length of Employment _____
(Years) (Months)

Job Title _____ Salary _____ per _____
(Year, Month, Hour)

LOAN INFORMATION

- 1) Do you own any agricultural land? _____ How many acres? _____
(Yes or No)
- 2) If **Yes**, what is the method of operation? _____
(Operator, Landlord, or Combination)
- 3) You currently live on: _____
(Property I own, Property to be Purchased, or Rented Property)
- 4) The purpose of my application for a loan is to: _____
(Purchase land/equipment; operating, etc.)
- 5) If purpose is to **Refinance**, name of lender: _____
date of debt: _____
interest rate: _____
amount of debt: _____
- 6) If purpose is to **Purchase**, purchase price: _____
acreage: _____
legal description: _____ *Please attach copy.
under contract?: _____ *Please attach copy.
- 7) Security offered for loan: _____ acres in _____ Parish or County (if applicable).
Equipment description: _____ (If applicable)
Estimated value of security is: _____
- 8) This security ownership will be: _____
(Individual, Partnership, Corporation, Estate, Trust, Guarantor, Combination)
- 9) If security ownership is **Individual** and **Married**, will ownership be community or separate?
_____ *If Separate, marriage contract must be furnished.
(Community or Separate*)
- 10) Are there any liens on security being offered? _____
(Yes or No)
- 11) Is the security claimed as your homestead? (TX) _____
(Yes or No)
- 12) Does the security offered contain a house/dwelling? _____
(Yes or No)
- 13) Will you occupy this security as your permanent residence? _____
(Yes or No)
- 14) If the title to the property offered herein is owned jointly; Power of Attorney is hereby given to _____
to act for and on behalf of all joint owners in
all matters pertaining to this application and any loan made thereunder, including
the execution of the Promissory Note and Deed of Trust, and all rights to receive
dividends, refunds, stock or participation certificates proceeds, and to exercise
any voting rights in said Association.
- 15) Are you a member of any Farm Credit Institution such as an ACA, PCA, or FLCA? _____
(Yes or No)
- 16) If **Yes**, which one? _____
(Name of Association)
- 17) Loan amount requested: _____
Amortized for: _____ years.
Payment due: _____
(Monthly, Quarterly, Semi-Annually, Annually)
- 18) Type of interest rate: _____ If **Fixed**, for how many years? _____
(Fixed or Variable)
- 19) Where did you hear about the Association? _____
(Friend, Radio, Newspaper, Billboard, etc.)

FINANCIAL INFORMATION

Required Information

Checking Acct. Balance: _____

Total Monthly Income: _____

Years as Owner: _____

Product (SIC) Code: _____

Purpose: _____

Additional Data (Recommended)

Other Cash Equivalents: _____

Total Current Assets: _____

Total Assets: _____

Earnings before Int. & Tax: _____ N/A

Annual Interest Expense: _____ N/A

Total Current Liabilities: _____

Net Worth: _____

I (we) agree to provide all financial and income information required by the Association to evaluate my (our) credit request and hereby represent that all of the statements contained herein are true and correct, having the same legal effect of a sworn representation; that no information has been withheld or suppressed which would adversely affect the value of, or my title to, the property offered as security; that there are no suits pending or unsatisfied judgments against me other than those shown on my financial statement, and that all encumbrances or liens against said property are valid and have been shown. (If you are applying for credit individually and not relying on the credit worthiness of your spouse, the only information about your spouse required to be furnished is: (1) his/her home address; (2) whether you are separated from him/her; and (3) the obligations and amount of debt owned by him/her for which your property or income is or may become liable under applicable State law.) **NOTE: Alimony, child support, or separate maintenance income need not be included if you do not wish to have it considered for repaying this loan.** If this application is approved for a loan in an amount agreeable to me, I agree to furnish at my expense a mortgagee's title insurance policy, or other evidence of title acceptable to said Association, covering the property offered as security, and any easements required for access. I agree to pay all costs incident to the obtaining and recording of legal instruments required in connection with the loan approval hereunder, whether or not such loan is ultimately closed, and I agree to pay the fee properly charged in connection with this application. I apply for membership in the Association herein named or its parent association as required by applicable by-laws and agree to (1) purchase the required shares of capital stock or participation certificates of said association, (2) be bound by the bylaws and actions of the Board of Directors of said Association. I authorize you to obtain such credit reports, employment and income verifications and other information as may be required in connection with this loan application or in connection with the review or collection of any loan resulting therefrom or any and all future renewals and extensions thereof, and hereby instruct any credit reporting agency or other person to provide such credit reports or other information requested by the Association.

I hereby certify that I have received the proper disclosure of Stock or Participation Certificates and the risk associated with said investment.

I (we) understand and agree that the Lender may without liability withdraw from negotiations regarding this loan application at any time and that the approval for a loan in any amount resulting from this loan application will be evidenced ONLY by a written notice from the Lender and that I am not entitled to rely upon my oral statements regarding the likelihood that this application will be approved.

The following disclosure applies if the loan is to be 1) for any purpose and secured by a first lien on my (our) dwelling or 2) for a consumer purpose, secured by any lien on my (our) principal dwelling, and with an interest rate that is higher than certain average rates in the market:

THE ASSOCIATION MAY ORDER AN APPRAISAL TO DETERMINE THE PROPERTY'S VALUE AND CHARGE US FOR THIS APPRAISAL. THE ASSOCIATION WILL PROMPTLY GIVE US A COPY OF ANY APPRAISAL, EVEN IF MY (OUR) LOAN DOES NOT CLOSE.

WE CAN PAY FOR AN ADDITIONAL APPRAISAL FOR MY (OUR) OWN USE AT MY (OUR) OWN COST.

NOTE: Pursuant to 18 USCS § 1014, it is a crime to knowingly make a false statement or report or to willfully overvalue any land, property or security in connection with this loan application. By execution hereof I (we) have completed and reviewed this application.

NOTICE of JOINT CREDIT: We intend to apply for joint credit.

X _____ (initials)

(Applicant Signature)

(Date)

(Co-Applicant Signature)

(Date)

Louisiana Land Bank, ACA

NMLS ID: 453955

Loan Officer

NMLS ID:

EXPLANATION OF TERMS

DDA Balance: Funds in checking accounts

Total Monthly Income: Combined monthly income of the applicant(s) from all sources, defined as net business income, salaries, wages, dividend, royalties, etc.

Years as Owner: Years the applicant(s) have owned the current business or property, or if a professional (Doctor, Lawyer, etc.) , the number of years in practice.

Product (SIC) Code: The primary product of the primary applicant on this credit score request. Product should be selected based on the association's policies.

Purpose: The primary purpose of the loan for which this score is being requested, Options include: Intermediate Term Loan, Mortgage Loan, Commercial Loan, Lease Loan.

Total Current Assets: Applicant(s) current assets (cash, savings, CD's, stocks, bonds, livestock held for sale, pensions, cash value of life insurance, notes receivable).

Total Assets: Applicant(s) total assets. (total of current, also include: HH goods, vehicles, machinery, Real Estate breeding livestock)

Total Current Liabilities: Total obligations that must be paid within the next 12 months, including total credit card debt .

Net Worth: Total Assets minus total Liabilities.

Earnings before

Interest & Taxes: Net profit plus taxes plus annual interest expense, or Gross profit minus (selling and general administration expenses; depreciation, depletion and amortization expenses; officers', directors' and owners' compensation; and other operation expenses.

Annual Interest Expense: Amount of the annual interest expenses for all obligations.