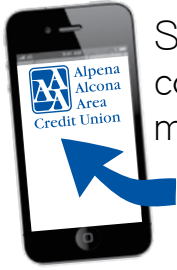


Banking on the go...



Safe and convenient mobile banking!



Alpena
Alcona
Area
Credit Union's

Member
Memo

July
2012

Is retirement in your near future?

Take advantage of the great low rates and refinance your current loan to a *10 year fixed rate mortgage loan.*

as low as

2.99% APR*

This mortgage product is a great opportunity for those members who are nearing retirement age and would like to retire without having a mortgage payment.

Apply for your mortgage online at www.aaacu.com.

Once your loan is approved and closed you will receive \$50.00 for using our online application.



*Rate subject to change without notice. Rate may vary depending on each individual's credit history and underwriting factors.



To observe Labor Day
all AAACU offices
will be closed on **Saturday, September 1st and Monday, September 3rd.**

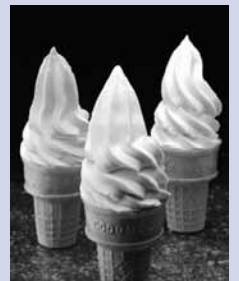


**Have a Safe
Holiday!**

Back by popular demand!!!

It's the VISA card that's like vanilla ice cream... **Plain and Simple!!!**

Apply today for an AAACU VISA Card and enjoy no balance transfer fees, no annual fees, non-variable rates at 10.96% APR or 12.96% APR, and speak directly to an AAACU employee about your account.



Low Introductory Rate

2.99%* APR

On new VISA card purchases for the first six months.

The introductory rate will revert back to our existing interest rate after the initial six months from when the card was opened.

Promotional Rate for New & Existing VISA Cardholders

3.99%* APR

For the life of the balance transfer.

Higher interest rate balances will be paid first. Promotional rate is only for non-AAACU loan balances.
Offer expires 9-30-12

* Certain restrictions apply. A 1.00% foreign transaction fee will apply on all foreign transactions. Qualifications based on an assessment of individual credit worthiness and our underwriting standards.

Manage all your money from one place!

Simplify Your Life.

Available through online banking



All Your Accounts | One Place
Even those that aren't with us!

We are excited to introduce MoneyDesktop, a FREE new personal financial management service that allows you to consolidate all of your various financial accounts into one easy to use application.

Important Message About Federal Benefit Checks

You are required by the U.S. Treasury to switch from paper checks to electronic payments by **March 1, 2013.**

Direct deposit is **SAFER** and **MORE RELIABLE** than paper checks.

SWITCH TO DIRECT DEPOSIT TODAY

- Visit any AAACU office
- Online at www.GoDirect.org
- By phone (800)333-1795

Improving Your Credit Score

What is a credit score?

A credit score is a snapshot of your credit risk picture at a particular point in time. The higher your score, the lower the risk to lenders.

What will hurt my score?

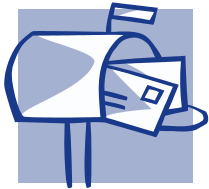
- It will take two years to restore credit with one late payment
- Maxing out credit cards
- Closing credit cards out (this lowers available credit)
- Shopping for credit excessively
- Opening several new accounts in a short timeframe
- Borrowing from finance companies
- Bankruptcy

How can I improve my score?

- Get a copy of your credit report at www.annualcreditreport.com and review it carefully
- Pay your bills on time (old late payments will become less significant over time)
- Pay down credit card debt
- Contact creditors as soon as you know you will have a problem paying bills on time and try to work out a payment arrangement

Our lending staff will be happy to assist you with any additional questions. Simply stop by or call any AAACU branch office.

FORWARDING MAIL INFORMATION



Please remember your monthly statement from the Credit Union will not be forwarded. If you are changing your home address—whether it's a temporary or permanent change—please be sure to do a change of address at the Credit Union. If your address is not changed, the post office will return your statement to the Credit Union.

Consider signing up for e-statements—a free electronic service that saves money, helps protect you from identity theft and saves trees by using less paper! Ask any AAACU staff member for information on how to sign up for e-statements and “go green!”

Save to Win

We've all played games of chance at one time or another. And usually it boils down to throwing your hard-earned money away. How would you like a chance to win \$10,000 and save your hard-earned money at the same time? That's what Save to Win is all about!

With Save to Win, every \$25 you put into your Save to Win Certificate of Deposit you get another chance to win and save. In the end, you'll at the very least walk away with savings plus interest. Or, you could end up winning \$10,000, plus other monthly prizes.

You can enter up to ten times every calendar month (\$250) through the end of December! Plus there are monthly prizes you can win. In addition, each month seven AAACU members will be cash prize winners:

- 1 - \$100.00
- 2 - \$50.00
- 4 - \$25.00



Looking for a great reason to start that well needed savings account? Here it is. Visit us online or at any convenient branch office today to get your Save to Win CD opened.

See complete disclosure at any AAACU office. Each \$25 deposit earns one (1) automatic entry into monthly and annual cash prize award drawings throughout 2012. Odds of winning connected to total number of deposits made into state-wide Save to Win eligible account programs. Certain restrictions apply. Must be 18 years or older and a resident of Michigan to open a Save-to Win CD. Insured up to at least \$250,000 per depositor and backed by the full faith and credit of the United States Government - NCUA.

YOUTH CERTIFICATES OF DEPOSIT

Kids, parents and grandparents—you can open a Certificate of Deposit for a youth with a minimum amount of just \$100.00. What a WONDERFUL way to save for future needs! Ask any AAACU employee for more details.

DISCOUNT THEME PARK TICKETS WILL BE AVAILABLE AT ALL CREDIT UNION OFFICES FOR THE 2012 SUMMER SEASON



&





SAVINGS RATES

Effective as of June 19, 2012
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
Regular Shares	.15%	.15%
Preferred Shares	.25%	.25%
Christmas Club	.15%	.15%
Vacation Club	.15%	.15%
Insured Money Market Minimum \$2,000.00	.30%	.30%
Insured Money Market Over \$99,999.99	.30%	.30%
Traditional IRA	1.25%	1.26%
Roth IRA	1.25%	1.26%
Education IRA	1.25%	1.26%
Health Savings Account	1.25%	1.26%

CERTIFICATE RATES

Effective as of June 19, 2012
(Rates are subject to change without notice)

	Annual Percentage Rate	Annual Percentage Yield
90 Day Certificate	.25%	.25%
180 Day Certificate	.40%	.40%
1 Year Certificate	.60%	.60%
18 Month Certificate	.75%	.75%
2 Year Certificate	.90%	.90%
3 Year Certificate	1.00%	1.00%
4 Year Certificate	1.25%	1.26%
5 Year Certificate	1.30%	1.31%

Dividends on the Regular Shares, Preferred Shares, IRA Shares, Vacation Club and Christmas Club are computed using the daily balance method and paid quarterly. Interest on the Insured Money Market Account and Health Savings Account is computed using the daily balance method and paid monthly. If the account is closed before the quarter ends, you will forfeit the dividend and/or interest earned on your account.

For current rates and terms on Share Certificates, IRA Certificates, and Insured Money Market Accounts, contact one of our Membership Services Officers at 989-356-3577, extension 1522, 1532 or 1529 or e-mail memberservice@aaacu.com.



LOAN RATES

Effective as of June 19, 2012
(Rates are subject to change without notice)

New Vehicles

	APR	Monthly Payment Per \$1,000
24 Months	2.95% - 8.95%	\$42.96 - \$45.67
36 Months	2.95% - 8.95%	\$29.06 - \$31.78
48 Months	2.95% - 8.95%	\$22.12 - \$24.87
60 Months	2.95% - 8.95%	\$17.95 - \$20.74
66 Months	3.45% - 9.45%	\$16.66 - \$19.49
72 Months (\$22,500 or more)	3.45% - 9.45%	\$15.40 - \$18.26
78 Months (\$30,000 or more)	3.45% - 9.45%	\$14.34 - \$17.22

*We will finance 105% of the suggested retail price including tax, title, license, and extended warranty.

Used Vehicles

	APR	Monthly Payment Per \$1,000
2012-10 Models 66 Months	3.95% - 9.95%	\$16.89 - \$19.75
2009-07 Models 54 Months	3.95% - 9.95%	\$20.25 - \$23.06
2006 Models Up to 54 Months	6.50% - 12.50%	\$21.41 - \$24.32
Models costing (\$22,500 or more) 72 months	6.45% - 12.45%	\$16.79 - \$19.79

For older model vehicles please contact the Credit Union Loan Department for current rates and terms. All used vehicles financed will be based on 105% of NADA Book Retail Value. We also have Mortgages, Home Equity, Personal (Unsecured), Snowmobile, RV, and Share Secured loans. Call the loan department for current loan rates or further information.

VISA Classic 12.96% APR
VISA Platinum 10.96% APR

Member Appreciation - Summer Skip-A-Payment

Would you like to skip your July and/or August loan/VISA payments? It is as easy as selecting the payment(s) below that you would like to skip, enter your loan number(s), sign below and return to the Credit Union office nearest you (see address on back page) or fax to (989)356-6906.

Your \$25.00 optional donation will benefit the credit unions charity of choice.

You may select one method for payment:

- My \$25.00 donation to charity is enclosed
- Withdraw my \$25.00 donation to charity savings _____ or checking _____
Account # _____

Please indicate loan # (s)/VISA to skip payment(s) on _____, _____, _____

Select the months you would like to skip the loan/VISA payment:

- July monthly payment (return before your July due date)
- August monthly payment (return before your August due date)

Borrower's Signature _____ Date: _____ Co-Borrower's Signature _____ Date: _____

Certain restrictions apply, call the Credit Union Loan Department for further details. Loans not eligible include mortgage loans and home equity loans. Skipping these payments extends the maturity date of your loan. Interest continues to accrue on the unpaid balance during the month you skip your payment and when payments resume, the unpaid interest will be collected first. Alpena Alcona Area Credit Union reserves the right to refuse any skip-a-payment request. Not eligible if past due within the past six months. Skip-a-payments will also change the amount of eligible benefits in the case of a GAP claim.

VISA note: Normal finance charges do apply. You are not eligible for the skip-a-payment program if you are over your limit or if you have been past due during the last six months. Certain additional restrictions apply.

You may only take advantage of the summer or winter skip-a-payment option. You will not be allowed to take advantage of both offers.

Board of Directors

Dave McNeil Chairperson
Jeffrey Trelfa. Vice-Chairperson
Thomas Young. Secretary
Charlie NegroTreasurer
Tim Gulden.Director
Terry NelkieDirector
Sheila Panknin.Director
Mary Reitler Director
Tom Lanway. Director

Supervisory Committee

Tony Suszek Chairperson
Alan Shillair.Secretary
George FalkenhagenMember
Alene LiskeMember

Credit Committee

Dennis Artley Chairperson
Sharon Kapalla Secretary
Lorna Dellar. Member
Paul Fredenburg Member
Debbie Sucharski Member
Tracey Burr. Member

President and CEO Donald J. Mills
dmills@aaacu.com
989-354-1523

Newsletter EditorLeAnn Schultz
lschultz@aaacu.com
989-354-1538

CU*Talk Audio Response:

Long Distance:(616)-285-5720
Toll Free. 800-860-5704
Credit Union Access Code.133

It's Me 247 Online Banking:

Internet Address . . www.aaacu.com
E-mailaaacu@aaacu.com

Hours: Lobby

Mon. - Thurs 9:00 am - 5:00 pm
Friday 9:00 am - 6:00 pm

Hours: Drive-thru

Mon. - Thurs. 8:30 am - 5:00 pm
Friday 8:30 am - 6:00 pm
Saturday 8:30 am - 12:00 noon

VISA Lost/Stolen After Hours:

800-991-4965

MasterCard Lost/Stolen After Hours:

800-754-4128

Main Office

1100 S. Bagley Street
PO Box 515
Alpena MI 49707-0515
989-356-3577

Alpena Branch

1013 US 23 N.
PO Box 858
Alpena MI 49707-0858

Mission Statement:

The mission of Alpena Alcona Area Credit Union is to serve our members' financial needs by providing progressive quality services delivered with integrity and commitment.

It's Me 247 Mobile Banking

What is Mobile Banking?

"It's me 247 Online Banking" with your mobile device!

With Mobile Banking you can . . .

- Access your accounts to check balances
- Transfer money between accounts
- Manage your accounts on the go

Why use Mobile Banking?

- It's easy and secure!
- It's FREE*
- There is nothing to install

*Check with your mobile carrier for web/data access rates.

Switch to e-statements between July 1st thru August 31st 2012 for a chance to win an Apple iPod Touch



Enter in the contest by enrolling for e-statements through "It's Me 247" by clicking "Preferences" and selecting e-statements under "My E-statement Options".



Bouchard front row second from left with members of the Zonta Club.

Zonta Walk for Women

AAACU is proud to announce that Brenda Bouchard, teller at our Lincoln office has been selected as the 2012 Honorary Chairperson of the Zonta Walk for Women. Brenda, a breast cancer survivor will lead the walk on Saturday, October 6,2012. This year's walk will begin at the former Fletcher Street Brewing Company in Alpena.



The Savings Keep Growing for Alpena Alcona Area Credit Union Members with Invest in America

AAACU is proud to participate in Invest in America, a unique program offering our members discounts on products and services from U.S.-based companies. It not only gives our members valuable discounts, but it also increases sales for the participating companies and, on a larger scale, helps stimulate the U.S. economy. Invest in America is a win-win for everyone.

Simply visit www.LoveMyCreditUnion.org to learn how, as a member of AAACU, you can receive money-saving discounts from: **General Motors, Sprint, Allied Van Lines, FTD, CU Benefits Express, Turbo Tax, DIRECTV and through ShopAmerica—an online mall specifically for credit union members.**

AAACU is here to help our members save with respected U.S. companies at a time when everyone needs it most. To learn more about Invest in America and details on all the current discounts visit LoveMyCreditUnion.org.

Atlanta Branch

12285 Jerome Street
PO Box 633
Atlanta MI 49709-0633
989-785-3800

Oscoda Branch

103 S. State Street
PO Box 279
Oscoda MI 48750
989-739-9103

Tawas City Branch

118 W. M-55
PO Box 250
Tawas City MI 48764
989-362-7980

Lincoln Branch

111 S. Church Street
PO Box 58
Lincoln MI 48742-0058
989-736-8912

Ossineke Branch

11610 US 23 S.
PO Box 84
Ossineke MI 49766-0084
989-471-2332

