

AGRICULTURAL FINANCIAL STATEMENT

ISABELLA BANK • P.O. BOX 100, MT. PLEASANT, MI 48804-0100



www.isbellabank.com

IMPORTANT: READ THESE DIRECTIONS BEFORE COMPLETING THIS STATEMENT

Check Appropriate Box

- ☐ If you are applying for individual credit in your own name and are relying on your own income or assets and not the income or assets of another person as the basis for repayment of credit requested, complete all applicable sections.
- ☐ If this is an application for joint credit with another person, complete all applicable sections, and indicate or provide explanation relating to any asset owned or liability owed with others..
- We intend to apply for joint credit _____
- Applicant Co-Applicant
- ☐ If you are applying for individual credit, but are relying on income from alimony, child support, or separate maintenance or on the income or assets of another person as the basis for repayment of the credit requested, complete all Sections to the extent possible, providing information in a separate schedule about the person on whose alimony, support, or maintenance payments or income or assets you are relying.

STATEMENT OF FINANCIAL CONDITION AS OF (date):

Name			Co-Applicant		
Address			Address		
City	State	Zip	City	State	Zip
ASSETS			LIABILITIES		
CURRENT ASSETS			CURRENT LIABILITIES		
Cash			Notes Payable - Isabella Bank		
Checking					
Savings			Notes Payable - Others		
Accounts Receivable					
Marketable Securities			Fuel		
			Fertilizer		
Livestock - Breeding			Seed		
Stock Cows Head @ \$					
Bulls Head @ \$					
Sows Head @ \$					
Boars Head @ \$			Feed		
Livestock - (Held for Sale)			Other Open Accounts		
Steers CWT @ \$					
Steers CWT @ \$					
Steers CWT @ \$					
Heifers CWT @ \$			Accrued Taxes		
Heifers CWT @ \$					
Calves					
Total Cattle ➡ Value \$			Accrued Interest		
Hogs CWT @ \$					
Hogs CWT @ \$					
			Portion of Intermediate Debts Due in 12 Months		
Feed & Gain on Hand					
Corn Bu @ \$					
Wheat Bu @ \$					
Soy Beans Bu @ \$			Portion of Long Term Debt Due in 12 Months		
Beans Bu @ \$					
Silage Ton @ \$					
Hay Ton @ \$					
Prepaid Expenses			Contingent Tax Liability		
Investment in Growing Crops:			C.C.C. Loans - Grain		
Hedging Acct. Balance					
TOTAL CURRENT ASSETS ➡			TOTAL CURRENT LIABILITIES ➡		

INTERMEDIATE ASSETS		INTERMEDIATE LIABILITIES	
Machinery			
Trucks			
Autos		Notes Payable on Machinery	
Cash Value Life Insurance			
IRA & other vested retirement accounts		C.C.C. Loans - Grain Bins	
Other Personal Property			
TOTAL INTERMEDIATE ASSETS ➡		TOTAL INTERMEDIATE LIABILITIES ➡	
FIXED ASSETS		LONG TERM LIABILITIES	
		Mortgages Payable on R.E.	
Acres of Real Estate @ /acre			
Acres of Real Estate @ /acre		Contracts Payable on R.E.	
Estimated Market Value of Residence			
Real Estate Contracts - (Sold)			
Machine Shed			
Grain Bins			
		TOTAL LIABILITIES ➡	
TOTAL FIXED ASSETS ➡		NET WORTH ➡	
TOTAL ASSETS ➡		TOTAL LIABILITIES & NET WORTH ➡	

COMPLETE SCHEDULES ON REVERSE SIDE, SIGN AND DATE.
YOUR SIGNATURE CERTIFIES THE ACCURACY OF THE INFORMATION SET FORTH ABOVE.

REAL ESTATE OWNED									
SCHEDULE - REAL ESTATE INVENTORY									
LEGAL DESCRIPTION OR TRACT NO.	ACRES				TITLE HELD IN NAME OF	DATE OF PURCHASE	PURCHASE COST	COST OF IMPROVEMENTS ADDED	ESTIMATED CURRENT MARKET VALUE
	TOTAL	IRRIG. CROP	DRY CROP	RANGE OR PAST.					
FARM									
							\$	\$	\$
					TOTAL ➡		\$	\$	\$
NON-FARM									
					TOTAL ➡		\$	\$	\$
GROWING CROPS					MACHINERY AND EQUIPMENT				
CROPS	ACRES	VALUE PER ACRE	CASH INVESTED	SOLD CROPS YTD	MAKE	YEAR	DESCRIPTION	VALUE	
Corn							Auger		
							Baler		
Wheat							Bale Loader		
							Chisel		
Beans							Combine		
Sugar Beats							Corn Head		
							Cultivator		
Potatoes							Dirt Mover		
							Disc		
							Disc		
							Ditcher		
							Drill		
TOTAL ➡			\$	\$			Dual Wheels		
							Ensilage Cutter		
							Field Cultivator		

SOURCES OF INCOME FOR YEAR ENDED _____ You are not required to disclose income from alimony, child support or separate maintenance payments. However, if you are relying on income from alimony, child support or separate maintenance as a basis for repayment of your obligations to the lender please indicate below.				Fuel Tanks	
Salary, Bonuses, Commissions				Grain Dryer	
Dividends				Grain Bins	
Real Estate Income				Grinder	
Other Income				Harrow	
				Horse Trailer	
				Livestock Chute	
				Loader	
				Manure Spreader	
				Mower	
TOTAL ►			\$		
CONTINGENT LIABILITIES				Planter	
Do you have any contingent liabilities? If yes, describe.				Plow	
				Pipe Trailer	
As Endorser, Co-Maker or Guarantor?				Rake	
On Leases or Contracts?				Rod Weeder	
Legal Claims?				Rotary Hoe	
Other Special Debt?				Sprayer	
Amount of Contested Income Tax Liens				Swather	
				Tractor	
				Tractor	
TOTAL ►			\$	Tractor	
PERSONAL INFORMATION					
Are any assets pledged other than as described on schedules? If yes, describe.					
				Wagon	
Are you a partner or officer in any other venture which could result in individual liabilities? If yes, describe.				Cars, Pickups	
				Trucks	
Are you obligated to pay alimony, child support or separate maintenance payments? If yes, describe.					
Income tax settled through (Date)	Are you a defendant in any suits or legal action? If yes, describe on separate sheet and attach.				
Do you have a will? If yes, name executor and the year the documents were drawn:					
Personal bank accounts carried at:					
Have you ever sought protection under the bankruptcy laws? If yes, describe.					
		TOTAL MACHINERY & EQUIPMENT ►			