

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdraft in two different ways:

1. We have standard overdraft practices that come with your account.
2. We offer overdraft protection plans, such as a link to a savings account or a Line of Credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ What are the standard overdraft practices that come with my account?

Uncollected Funds - defined as check deposit holds and pending ACH credits; and

Courtesy Pay - defined as a service that can provide up to \$300 of overdraft protection on approved checking accounts.

We do authorize and pay overdrafts against Uncollected Funds and/or Courtesy Pay for the following types of transactions, unless you opt-out:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts against Uncollected Funds and/or Courtesy Pay for the following types of transactions, unless you opt-in:

- Everyday debit card transactions

Note: ATM transactions are not paid against Uncollected Funds or Courtesy Pay.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ What fees will I be charged if SACU pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of **\$25** each time we pay an overdraft.
- Also, on the 18th consecutive day your account has been overdrawn, we will charge a one-time fee of **\$25** in addition to any other fees that may be assessed.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ What if I want SACU to authorize and pay overdrafts on my checks, automatic bill payments and everyday debit card transactions?

If you want us to authorize and pay overdrafts on checks, automatic bill payments and everyday debit card transactions, complete this form by checking the appropriate boxes and return it to a branch or mail it to SACU, P.O. Box 1356, San Antonio, TX 78295-1356.

I want do not want SACU to use Uncollected Funds as part of the standard overdraft service on my account.

I want do not want SACU to use Courtesy Pay as part of the standard overdraft service on my account.

I want do not want SACU to authorize and pay any overdrafts using my selected standard overdraft service for everyday debit card transactions.

I want do not want SACU to authorize and pay any overdrafts using my selected standard overdraft service for check and ACH transactions.

Printed Name: _____

Signature: _____

Date: _____

Account Number / Share ID #: _____ / _____

You have the right to revoke your Overdraft Protection election at any time.