

FORM OF BANK GUARANTEE FOR PAYMENT OF DEPOSIT
(This Guarantee must be printed on paper with bank's letterhead.)

To : The Commissioner of Lands, SLA
Singapore Land Authority
8 Shenton Way #26-01
Temasek Tower
Singapore 068811

Dear Sir

APPLICATION FOR SALE OF RESERVE SITE

1. LAND PARCEL AT _____

GUARANTEE OF PAYMENT OF DEPOSIT

WHEREAS :

- 1 The Singapore Land Authority ("the SLA") has for and on behalf of the Government of the Republic of Singapore accepted the application of _____ of _____ ("the Applicant") for the above land parcel ("the said land") to be put up for sale by public tender, subject however to the following conditions:
 - (i) the Applicant signs an agreement ("the said agreement") to undertake to tender for the said land at a price not lower than a specified amount as offered by the Applicant;
 - (ii) the Applicant pays a deposit of S\$ _____ ("the Deposit") as an earnest of the intention of the Applicant to tender for the said land.
- 2 The Deposit may be forfeited or applied and used for purposes in accordance with the terms of the said agreement to be signed by the Applicant
- 3 The SLA has agreed that the Applicant may in lieu of actual payment furnish the Deposit by way of a Bank Guarantee on the terms and conditions set out below.

In consideration of the foregoing and at the request of the Applicant,

(Name of Bank)
a company incorporated in Singapore and having its registered office at _____ Singapore ("the Guarantor"), hereby guarantees the due payment to you on demand without providing any reason therefor at any time by notice in writing of the sum of Singapore Dollars _____ (S\$ _____), being the amount of the Deposit payable by the Applicant.

This Guarantee shall be valid from _____ to _____ (“the expiry date”) and conditional upon a claim being made at any time hereunder within sixty (60) days of the expiry date and this Guarantee shall thereafter lapse automatically whether or not it is returned to the Guarantor for cancellation.

Dated this _____ day of _____ 20__.

Signed by _____)
for and on behalf of the _____)
Guarantor in the presence _____)
of : _____)
