

ADDITION TO EXISTING INVESTMENT FORM – TAX-FREE SAVINGS ACCOUNT

Please complete all sections of this form. Completed forms may be faxed to +27 (21) 426 1000, or e-mailed to utclientservices@elementim.co.za. If you require assistance in completing this form, please contact Unit Trust Client Services on +27 (21) 426 1313. This instruction must be received before 14h30 to be processed at that day's price. If received after 14h30, this instruction will be processed at the next day's price.

PERSONAL DETAILS

Existing Client or Entity Number

Surname/Name of Legal Entity

Title First Name/Authorised Person

Day Time Tel No. () Cell No. ()

CLIENT DECLARATION – TAX-FREE SAVINGS ACCOUNT

I acknowledge that I have opted to invest in a CIS portfolio qualifying as a Tax-Free Savings Account managed in accordance with the "Regulations in terms of section 12T(8) of the Income Tax Act of 1962, on the requirements for tax free investments".

I acknowledge that I am aware of the maximum aggregate annual and lifetime contribution limits as detailed below:

- **Annual limit:** An individual can contribute a total of **R30,000** annually.
 - Annual contributions align with an individual's tax year, i.e. the 12 months from 1st March to the last day in February the following year.
 - Should an investor decide to invest in more than one Tax-Free Savings Account, the maximum annual aggregate capital amount that can be invested remains R30,000.
- **Lifetime limit:** An individual can contribute a total of **R500,000** over his/her lifetime.
 - This limit applies to total capital contributions only. All interest, dividends and capital gains earned in this investment in excess of R500,000 may be re-invested tax-free to accrue further interest and dividends.
- Any capital contribution amount that is withdrawn will still form part of the annual and lifetime contribution limits.

I further acknowledge that it remains my responsibility as an investor to adhere to the annual and lifetime contribution limits, either individually or in aggregate, and that any contributions in excess of these limits will incur a 40% tax penalty in accordance with section 12T of the Income Tax Act of 1962. I hereby indemnify Element Unit Trusts against any losses suffered by me as a result of me or my agent not complying with the above prescribed limits.

Element Unit Trusts is not permitted to accept investment amounts in excess of the above annual limit and any amounts greater than R30,000 will be returned to me for review and re-submission.

I acknowledge that I am aware that transfers of Tax-Free Savings Accounts will not be allowed during the first year of operation, i.e. until 1st March 2016, and that this includes both transfers from one institution or product provider to another, or between products of the same product provider.

Signature of Investor Authorised Signatory(ies) (if different from Investor) Date

Name of authorised signatory(ies) _____

INVESTMENT INSTRUCTIONS

I hereby apply to invest in the following collective investment scheme portfolios ("Unit Trusts") in accordance with the provisions of the Trust Deed of the Scheme and each portfolio at the NAV price ruling on the date of receipt of the funds, application form and relevant supporting documents.

I hereby acknowledge that my contribution is into the Tax-Free Saving Account class of the unit Trust that I have selected below.

NAME OF FUND	LUMP SUM		RAND VALUE	DEBIT ORDER		RAND VALUE
	Min	Max		Min	Max	
Element Earth Equity Fund	R5,000	R30,000		R500	R2,500	
Element Flexible Fund	R5,000	R30,000		R500	R2,500	
Element Balanced Fund	R5,000	R30,000		R500	R2,500	
Element Real Income Fund	R5,000	R30,000		R500	R2,500	
Element Global Equity Fund	R5,000	R30,000		R500	R2,500	
Element Islamic Equity Fund	R5,000	R30,000		R500	R2,500	
Element Islamic Balanced Fund	R5,000	R30,000		R500	R2,500	
Element Islamic Global Equity Fund	R5,000	R30,000		R500	R2,500	
Element Specialist Income Fund	R5,000	R30,000		R500	R2,500	

DEBIT ORDERS (IF APPLICABLE)

Monthly debit orders for all Tax-Free Savings Accounts will be limited to a maximum of R2,500 per month. This is to ensure that the annual maximum limit of R30,000 will not be breached in any given year. Debit orders will not be allowed to escalate per annum due to the above annual threshold limitation.

Monthly

The cut-off for all debit order notices is the 22nd of each month.

Debit order commencement 4th 28th

Month of commencement _____

Should these dates fall on a weekend or public holiday, the debit order will be processed on the next business day.

Please attach a cancelled cheque or relevant bank statement not older than 3 months.
Please ensure that the bank account is a current, transmission or savings account.

Name of Bank

Branch Code Branch Name

Name of Account Holder

Account Type Current Savings Transmission

Account No.

I/We, the undersigned, request Element Unit Trusts (RF) Proprietary Limited to draw against my/our bank account specified the once off debit / monthly debit order amount in terms of this application. All such withdrawals will be treated as though they have been signed by me/us personally and I/we request the bank to debit my/our account with these drawings. This instruction will remain in force until cancelled in writing, or will automatically be cancelled if the debit order rejects in three consecutive months.

Signature of bank account holder(s) _____ Date
We will need to verify the bank account holder if different from the investor. Please refer to FICA Requirements for verification documents required.

ELEMENT UNIT TRUSTS BANKING DETAILS

As per recommendation from Financial Intelligence Centre PCC 31 of 25 March 2015:

Element bank account details will be provided once the appropriate client identification and verification requirements have been concluded.

Cheques to be made payable to Element Unit Trusts Limited.

For Electronic Transfer, please use your initials and surname as a reference on the deposit.

DISTRIBUTION PAYMENT INSTRUCTION

Note that re-investment of the distribution payments from a Tax-Free Savings Account do not form part of the annual R30,000 or the lifetime R500,000 aggregate contribution limits.

Note further that any payment, including distributions, in respect of a Tax-Free Savings Account can only be made into the account that is held in the name of the original investor in respect of whom the Tax-Free investment is issued. This also applies if the investor is a minor – i.e. any distribution, payment or withdrawal in respect of a Tax-Free Savings Account held in the name of a minor can only be made into the account that is held in the name of the specified minor.

Distribution to be reinvested

Distribution to be paid to the investor's bank account specified on page 2

Declaration: I/We, the undersigned, hereby give notice in terms of the provisions of the Trust deed to purchase the relevant participatory interests at the ruling price on the date of receipt of the funds and of the written instruction by me/us. I/We warrant that I/we have power and authority to enter into and conclude this transaction.

Signature of Investor

Authorised Signatory(ies) (if different from Investor)

Date