



**Lincoln Electric
Cooperative, Inc.**

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Your Touchstone Energy® Cooperative 

Pay As You Go Service Agreement

Thank you for signing up for Lincoln Electric's Pay As You Go service program. We believe this program offers significant benefits for many of our members. As one of our Pay As You Go customers, an advance payment is not required, however, customary membership fees apply. The following are a series of items to consider:

As a Lincoln Electric member, I understand and agree that:

- Existing deposits and accrued interest, if any, will be applied toward any outstanding balance with the remaining credit applied to my "Pay As You Go" service. However, a minimum account balance of \$50.00 is required to begin the program.
- Current kWh rates apply and a basic charge of \$1.10 per day or \$33.00 per month.
- All fees and unbilled energy must be paid before an account can be converted from a postpaid to a "Pay As You Go" status, unless special arrangements are made with the Credit Manager.
- My electric service will be subject to immediate disconnection any time my account balance is zero by 10:00 a.m. daily, if my account balance is in arrears my electric service will be subject to immediate disconnect. Accounts will not be disconnected on a Friday, weekend, or holiday.
- "Pay As You Go" accounts are not eligible for payment arrangements.
- Energy assistance will be credited to my account once payment is received.
- Payments can be made in any amount; however, service turned off due to a credit deficit will be required to pay any outstanding balance plus at least \$30 for service to be restored. This \$30 is credited toward future energy use.
- The member shall be responsible to regularly monitor the account balance and will be subject to disconnection without any written notification from the Cooperative to the member, once the balance reaches zero (\$0.0). Medical conditions, inclement weather or account balance alerts not received by the member will not postpone disconnection. Once the account is established, "Pay As You Go" accounts are not eligible for payment arrangements. Energy assistance is not applied until received as payment on the account. If the account remains disconnected for ten (10) consecutive days, your account will be permanently closed and a final bill will be issued. In this case, you will need to reestablish an account.
- I am responsible for managing and updating the notification settings on my "Pay As You Go" account.
- At any time I may elect to convert my account to postpaid service; at which time the Cooperative may require full payment of a calculated deposit as a condition of continued service. Service terminated at the request of the consumer will receive a refund of any remaining credit on the account.

I understand the difference between "Pay As You Go" and postpaid service and am requesting to establish "Pay As You Go" electric service from Lincoln Electric Cooperative.

Name: _____

Account Number: _____

Service Address: _____

Meter Number: _____

Email: _____

Phone: _____

Signature: _____

Date: _____

Prepaid “Pay as you Go” Program

Perks:

- ✓ No deposits
- ✓ No penalties or red notices
- ✓ No going past due
- ✓ LIEAP applies to credit balances
- ✓ Works with budgets or paydays
- ✓ Awareness of kWh usage
- ✓ LIS/LISD Discount Applies

By initialing each line you are stating that you understand the prepaid program.

Requirements:

New & Existing Members:

- _____ At least one constant, valid phone number or email address.
- _____ \$50.00 minimum balance to start.
- _____ Prepaid Agreement form must be signed prior to starting program.

Existing Members:

- _____ If there is a deposit on the account it will be applied to any balance owed and any remaining amount will stay on the account as a payment toward prepay.
- _____ Zero balance prior to starting program

Reminders:

_____ Notifications will be sent daily when balance goes below \$50.00. The notifications will cease once payment is received and the balance is higher than \$50.00. The emails go out at 7:30am and phone calls start after 8:00am.

_____ Prepaid Collection is done daily, if the account is up for disconnect the member has until 10:00am to get a credit balance to keep power. If failure to make payment, the power will be disconnected automatically by 11am; however, the account will not be disconnected on a Friday, weekend, or holiday.

_____ No Payment Arrangements are accepted.

_____ There will NOT be a notice for disconnect.

_____ The member is responsible for monitoring their usage and account balance.

_____ If the account remains disconnected for 10 days, the account will be closed and the member must re-apply for service.

_____ The member is responsible for keeping their notification information current, email & phone.

_____ Payments are accepted by mail, at the office, over the phone, and online with and LEC Online Account at www.lincolnelectric.coop.

Signature: _____

Date: _____