

KYC CHECKLIST

Full Name of Verifier: _____ **Employee Code:** _____

I.	General	V.	Bank Proof With MICR Code (HUF, NRI, Corporate)
<input type="checkbox"/>	Latest passport size photograph	<input type="checkbox"/>	Cancelled Cheque
<input type="checkbox"/>	Signed across photograph	<input type="checkbox"/>	Bank Statement (Not more than 6 months old)
<input type="checkbox"/>	Client signature on all required places	<input type="checkbox"/>	Bank Passbook
<input type="checkbox"/>	In Person Verification Stamp on all docs (Individuals)	<input type="checkbox"/>	Letter From Bank
<input type="checkbox"/>	Original seen and verified stamp on all docs	<input type="checkbox"/>	HUF
<input type="checkbox"/>	Witness, Name, Address & Signature	<input type="checkbox"/>	Pan Card Of Karta
<input type="checkbox"/>	Agreement Date	<input type="checkbox"/>	Bank proof in the name of HUF
<input type="checkbox"/>	Pan Card	<input type="checkbox"/>	Pan Card (HUF)
<input type="checkbox"/>	Pan Verification	<input type="checkbox"/>	Address Proof of HUF/Karta
<input type="checkbox"/>	All copies self attested by client	<input type="checkbox"/>	Family Declaration like name /DOB/ Relation/Gender
<input type="checkbox"/>	Financial documentary proof	<input type="checkbox"/>	Signature of Coparcener on Authorisation Form
II.	Proof of Identity (PAN Card)	<input type="checkbox"/>	HUF Stamp
Holders:	<input type="checkbox"/> 1st Holder <input type="checkbox"/> 2nd Holder <input type="checkbox"/> 3rd Holder	<input type="checkbox"/>	HUF Demat Proof (Trading Only)
<input type="checkbox"/>	Any other supporting doc; _____	VII.	Corporate
III.	Proof of Permanent Address	<input type="checkbox"/>	MOA, AOA & COI
Holders:	<input type="checkbox"/> 1st Holder <input type="checkbox"/> 2nd Holder <input type="checkbox"/> 3rd Holder	<input type="checkbox"/>	Latest passport size photograph
<input type="checkbox"/>	Ration Card	<input type="checkbox"/>	Company Address Proof
<input type="checkbox"/>	Valid Passport	<input type="checkbox"/>	Form 18 / Form 32
<input type="checkbox"/>	Voter ID	<input type="checkbox"/>	All Director's PAN
<input type="checkbox"/>	Valid Driving License	<input type="checkbox"/>	2 Years Balance Sheet
<input type="checkbox"/>	Bank Passbook	<input type="checkbox"/>	Certified copy of Board Resolution / Specify Signature
<input type="checkbox"/>	Electricity Bill (bill date not more than 2 months old)	<input type="checkbox"/>	Company PAN
<input type="checkbox"/>	Landline Bill (bill date not more than 2 months old)	<input type="checkbox"/>	Share Holding Pattern
<input type="checkbox"/>	Bank Statement (Not more than 6 months old)	<input type="checkbox"/>	Authorised Director's Address Proof
<input type="checkbox"/>	Sell Agreement	<input type="checkbox"/>	IT Returns
<input type="checkbox"/>	Bank Verification Letter	<input type="checkbox"/>	New Company - Networth Certificate
IV.	Proof Of Correspondence Address	VIII.	Demat Proof (Latest of 1 Year - Only for Trading)
<input type="checkbox"/>	Ration Card	<input type="checkbox"/>	Client Master
<input type="checkbox"/>	Valid Passport	<input type="checkbox"/>	DP Statement
<input type="checkbox"/>	Voter ID	<input type="checkbox"/>	Transaction Cum Holding Statement
<input type="checkbox"/>	Valid Driving License	<input type="checkbox"/>	Welcome Letter
<input type="checkbox"/>	Bank Passbook	IX.	Partnership A/C
<input type="checkbox"/>	Electricity Bill (bill date not more than 2 months old)	<input type="checkbox"/>	Identity Proof (all partners)
<input type="checkbox"/>	Landline Bill (bill date not more than 2 months old)	<input type="checkbox"/>	Address Proof (all partners)
<input type="checkbox"/>	Bank Statement (Not more than 6 months old)	<input type="checkbox"/>	Signatory Letter
<input type="checkbox"/>	Sell Agreement	<input type="checkbox"/>	Partnership Deed
<input type="checkbox"/>	Bank Verification Letter		Bank proof in the name of Partnership Firm
<input type="checkbox"/>	Valid Leave & Licence Agreement		

Provide Only One Set of Documents

THIS IS NOT A PMS ACCOUNT

Branch name:		Date of dispatch by branch:	
Branch prefix:		Date of receipt at HO:	

INTRODUCER'S DETAILS		
Franchisee Code/Name		
Branch Code /Name		
Introducer	Name	Signature
Rm		
Dealer		

TO BE FILLED BY OFFICIAL AT HO:			
If client information verified : Perform by : Officer Name & Signature :	Client address Confirmation by:		Client Phone No. Confirmation by:

Details to Perform (all that are applicable)	AT BRANCH END		AT HO END	
	Name of Officer	Date	Name of Officer	Date
Sent by				
Checked by				
Punched by				
Authorised by				
Client's Broking Code				
Client's DP Code				

INSTRUCTIONS/CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS:

1. Self attested copy of PAN card is mandatory for all clients, including Promoters/Partners/Karta/Trustees and directors and persons authorized to deal in securities on behalf of company/firm/others.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per point no E mentioned list.
3. If any proof of identity or address is in a foreign language or vernacular language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals, (allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIO Card/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given.
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted.
10. For opening an account with Depository participant or Mutual Fund, for a minor, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/ judicial/ military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): - List of documents admissible as Proof of Identity:

1. **Unique Identification Number (UID)** (Aadhaar)/ Passport/ Voter ID card/ Driving license.
2. PAN card with photograph.
3. Identity card/ document with applicant's Photo, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): - List of documents admissible as Proof of Address:

- (*Documents having an expiry date should be valid on the date of submission.)
1. Passport/ Voters Identity Card/ Ration Card/ Registered Lease or Sale Agreement of Residence/ Driving License/ Flat Maintenance bill/ Insurance Copy.
 2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill - Not more than 3 months old.
 3. Bank Account Statement/Passbook - Not more than 3 months old.
 4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
 5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks / Scheduled Co-operative Bank / Multinational Foreign Banks / Gazetted Officer / Notary public / Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
 6. Identity card/document with address, issued by any of the following: Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.
 7. For FII/sub account, Power of Attorney given by FII/sub-account to the Custodians (which are duly notarized and/or apostilled or consularised) that gives the registered address should be taken.
 8. The proof of address in the name of the spouse may be accepted. (in case of Ration card / joint bank account)

D. Exemptions/clarifications to PAN (*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50, 000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer, Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy /Consulate General in the country where the client resides are permitted to attest the documents.

F. IN CASE OF NON-INDIVIDUAL ADDITIONAL DOCUMENTS TO BE OBTAINED FROM NON-INDIVIDUAL OVER & ABOVE THE POI & POA AS MENTIONED ABOVE

Type of Entity	Documentary Requirements
Corporate	<ul style="list-style-type: none"> • Certified Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certified Copy of latest share holding pattern including list of all those holding control, either directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). • Photograph, POI, POA, PAN and DIN numbers of wholetime directors / two directors in charge of day to day operations. • Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. • Certified Copies of the Memorandum and Articles of Association and certificate of Incorporation & Certificate of Commencement of Business (incase of Public Limited Company) • Certified Copy of the Board Resolution for investment in securities market. • Authorised signatories list along with specimen signatures.
Partnership Firm	<ul style="list-style-type: none"> • Certified Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered partnership firms only). • Certified Copy of partnership deed. • Authorised signatories list with specimen signatures. • Photograph, POI, POA, PAN, of Partners. • Letter Signed by all Partners authorising one or two Partners to deal with broker .
Trust	<ul style="list-style-type: none"> • Certified Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered trust only). • Certified Copy of Trust deed. • List of trustees certified by managing trustees/CA. • Photograph, POI, POA, PAN of Trustees.
HUF	<ul style="list-style-type: none"> • PAN of HUF. • Deed of declaration of HUF/ List of coparceners. • Bank pass-book/bank statement in the name of HUF. • Photograph, POI, POA, PAN of Karta.
Unincorporated association or a body of individuals	<ul style="list-style-type: none"> • Proof of Existence/Constitution document. • Resolution of the managing body & Power of Attorney granted to transact business on its behalf. • Authorized signatories list with specimen signatures.
Banks/ Institutional Investors	<ul style="list-style-type: none"> • Certified Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. • Authorized signatories list with specimen signatures.
Foreign Institutional Investors (FII)	<ul style="list-style-type: none"> • Certified Copy of SEBI registration certificate. • Authorized signatories list with specimen signatures.
Army/Government Bodies	<ul style="list-style-type: none"> • Self-certification on letterhead. • Authorized signatories list with specimen signatures.
Registered Society	<ul style="list-style-type: none"> • Copy of Registration Certificate under Societies Registration Act. • List of Managing Committee members. • Committee resolution for persons authorised to act as authorised signatories with specimen signatures. • True Copy of Society rules & Bylaws certified by the Chairman /Society

POI : Proof of Identity
 POA : Proof of Address
 PAN : Permanent Account No. of Income tax
 DIN : Director Identification Number
 FII : Foreign Institutional Investors
 HUF : Hindu Undivided Family

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MANDATORY DOCUMENTS AS PRESCRIBED BY SEBI & EXCHANGES

Sr. No	Document	Brief Significance	Pages From – To
1.	Account Opening Form	A. KYC form - Document captures the basic information about the constituent and an instruction/check list. <ul style="list-style-type: none"> ● Individual client/Bo Form ● Non-Individual client/BO form 	1-7 (1-4) (5-7)
		B. Document captures the additional information about the constituent relevant to Trading Account/DP Account	8-11
2.	Rights and Obligations	Document stating the Rights & Obligations of stock broker/trading member, sub-broker and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading).	12-16
3.	Risk Disclosure Document (RDD)	Document detailing risks associated with dealing in the securities market.	17-20
4.	Guidance note	Document detailing do's and don'ts for trading on exchange, for the education of the investors.	21-22
5.	Policies and Procedures / Dormant Account Policy PMLA requirements	Document describing significant policies and procedures of the stock broker (to be added by the stock broker).	23-28
6.	Tariff sheet	Document detailing the rate/amount of brokerage and other charges levied on the client for trading on the stock exchange(s) (to be added by the stock broker).	29

VOLUNTARY DOCUMENTS AS PROVIDED BY THE STOCK BROKER

7.	Running Account Authorisation	Document authorizing the Member to withheld the funds/securities of client to be given only on demand or settled once in a month /quarter as opted by the client	30
8.	Cross Margining	For client desirous of availing of cross margining benefit across segments of NSE	30-31
9.	Adjustment in different segments/exchanges	Adjustments and /or to set off a part of whole of the securities placed as margin and /or any surplus funds in any of clients accounts(s) against the outstanding dues payable if any, or vice versa.	31
10.	Declaration	Declaration by the client that he is aware of the facts that the account opened by him is not for PMS and he should not issue cheques to sub broker and Authorised person	32
11.	ECN	Document authorizing Member to issue contract notes in digital form to the email id of the client	33
12.	Placement of Securities as collateral &	Document authorizing the member to transfer securities to designated account of Member as collaterals towards Margin deposit.	34
13.	Letter of authorized signatories	List of persons authorized to interact with the member on behalf of the client	34
14.	Authority for collection of Documents	Client authorizing certain persons to collect various documents on his behalf.	35
15.	Format	a) Board Resolution for opening Corporate trading Account.	36
		b) Declaration by the proprietorship firm	37
		c) Authority Letter by the Partnership Firm	37

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DOCUMENTS RELATED TO DP ACCOUNT

Sr. No	Document	Brief Significance	Pages From – To
16.	Format	a) DP Board resolution in case of Corporate BO	38
		b) Declaration by Karta	38
17.	DP-BO Agreement	Agreement between the Depository Participant and the person seeking to open an account with Depository Participant	39-40
18.	Tariff Sheet	Tariff sheet describing charges for various services offered by Depository Participant	41
19.	Authority to transfer Demat Charges	Authority to transfer demat charges in trading ledger	41
20.	SMS Alert Activation Form	Terms and Conditions-cum-Registration/Modification form for receiving SMS alerts from CDSL	43-44
21.	Letter of Authorisation	Authorisation letter through which BO can appoint an Agent/Attorney to operate DEMAT account	45

B. ADDRESS DETAILS

CORRESPONDENCE ADDRESS : _____

CITY / TOWN / VILLAGE _____ PIN CODE : _____

STATE : _____ COUNTRY _____

CONTACT DETAILS: TEL (OFF) _____ (RES) _____ MOBILE: _____
STD CODE STD CODE

FAX _____ EMAIL ID : _____
STD CODE

Specify the Proof of Address submitted for Correspondence Address _____

PERMANENT ADDRESS : _____
(IF DIFFERENT FROM ABOVE OR OVERSEAS ADDRESS, MANDATORY FOR NON - RESIDENT APPLICANT)

CITY / TOWN / VILLAGE _____ PIN CODE : _____

STATE : _____ COUNTRY _____

CONTACT DETAILS: TEL (OFF) _____ (RES) _____ MOBILE: _____
STD CODE STD CODE

FAX _____ EMAIL ID : _____
STD CODE

Specify the Proof of Address submitted for Permanent Address _____

(Applicable only in case of Demat Account)

Joint Holders – Second Holder's Details

TITLE MR. MRS. MS. OTHER SUFFIX _____

HOLDER NAME : _____
FIRST NAME MIDDLE NAME LAST NAME

NAME OF FATHER/HUSBAND : _____

PERMANENT ADDRESS : _____

_____ CITY: _____

PIN CODE : _____ STATE : _____ COUNTRY : _____

NATIONALITY : _____ TELEPHONE No.: _____ FAX : _____
STD CODE STD CODE

MOBILE : _____ PAN NO.: _____ DATE OF BIRTH : _____
d d m m y y y y

EMAIL ID : _____

OCCUPATION: _____ NATURE OF BUSINESS : _____

Joint Holders – Third Holder's Details

HOLDER NAME : _____
FIRST NAME MIDDLE NAME LAST NAME

NAME OF FATHER/HUSBAND : _____

PERMANENT ADDRESS : _____

_____ CITY: _____

PIN CODE : _____ STATE : _____ COUNTRY : _____

NATIONALITY : _____ TELEPHONE No.: _____ FAX : _____
STD CODE STD CODE

MOBILE : _____ PAN NO.: _____ DATE OF BIRTH : _____
d d m m y y y y

EMAIL ID : _____

OCCUPATION: _____ NATURE OF BUSINESS : _____

NON - INDIVIDUAL CLIENT/BO REGISTRATION FORM

NOTE : IF ANY INFORMATION REQUIRED TO BE GIVEN DOES NOT FIT IN THE FORM, AN ANNEXURE MAY BE USED.

Please fill this form in ENGLISH and in BLOCK (CAPITAL) LETTERS

A. IDENTITY DETAILS

1. NAME OF THE APPLICANT : _____

SEARCH NAME: _____
DATE OF INCORPORATION :

d	d	m	m	y	y	y	y

 PLACE OF INCORPORATION _____
DATE OF COMMENCEMENT OF BUSINESS

d	d	m	m	y	y	y	y

 PAN NO. _____
REGISTRATION NO. (e.g. CIN) _____

Status (Please Tick any one)
 Pvt. Ltd. Co. Public Ltd. Co. Body Corporate Partnership Trust Charities NGO's FI FII HUF
 AOP Bank Govt. Body Non-Govt. Organisation Defense Establishment BOI Society LLP OCB
 Mutual Fund CM Clearing House Others (please specify) _____

B. ADDRESS DETAILS

CORRESPONDENCE ADDRESS : _____

CITY / TOWN / VILLAGE : _____ PIN CODE : _____
STATE : _____ COUNTRY _____
CONTACT DETAILS: TEL (OFF)

STD CODE							

 (TEL2)

STD CODE							

 MOBILE: _____
FAX

STD CODE							

 EMAIL ID : _____
Specify the Proof of Address submitted for Correspondence Address _____
REGISTERED OFFICE ADDRESS : _____
(If Different from Correspondence)

CITY / TOWN / VILLAGE : _____ PIN CODE : _____
STATE : _____ COUNTRY _____
TELEPHONE No.1:

STD CODE							

 TEL No. 2:

STD CODE							

 FAX :

STD CODE							



E-MAIL ID : _____
Specify the Proof of Address submitted for Registered Office Address _____

C. OTHER DETAILS



1. GROSS ANNUAL INCOME DETAILS RANGE (PLEASE TICK ANY ONE)
 Below - Rs. 1,00,000 Rs. 1,00,000 to Rs.5,00,000 Rs. 5,00,000 to 10,00,000 Rs. 10,00,000 to Rs. 25,00,000
 RS. 25,00,000 to 1 Crore Above 1 Crore

2. NETWORTH As on date(Rs.) (Networth should not be older than 1 Year)

Details of Promoters / Partners / Trustees / Directors

Sr.	Name	1.	2.
1.	Designation		
2.	Date of Birth		
3.	Residential Details		
		City	City
		State	State
		Pin	Pin
4.	PAN / DIN / UID Number	PAN	PAN
		DIN/ UID	DIN/ UID
5.	Photograph	(1) Please affix & Sign across Recent Passport Size Photograph  (9/45)	(2) Please affix & Sign across Recent Passport Size Photograph  (9/45)
6.	Please Tick (if applicable)	<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person	<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person

Details of Promoters / Partners / Trustees / Directors

Sr.	Name	3.	4.
1.	Designation		
2.	Date of Birth		
3.	Residential Details		
		City	City
		State	State
		Pin	Pin
4.	PAN / DIN / UID Number	PAN	PAN
		DIN/ UID	DIN/ UID
5.	Photograph	(3) Please affix & Sign across Recent Passport Size Photograph  (9/45)	(4) Please affix & Sign across Recent Passport Size Photograph  (9/45)
6.	Please Tick (if applicable)	<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person	<input type="checkbox"/> Politically Exposed Person (PEP) <input type="checkbox"/> Related to a Politically Exposed Person
7.	Any Other information		

OTHER DETAILS (TRADING/ DP RELATED)
(FOR INDIVIDUALS & NON-INDIVIDUALS)

A. BANK ACCOUNT(S) DETAILS

(only 1st Bank Account detail will be mapped with DP)

Bank Name	Branch Address	Bank A/c No.	A/c Type (Saving / Current / Others in Case of NRI/NRE/NRO)	MICR No.	IFSC C code

Note : Please provide the above details with care as the same shall be used for Payment through NEFT / RTGS

- (i) Photocopy of the cancelled cheque having the name of the account holder where the cheque book is issued, (or)
- (ii) Photocopy of the Bank Statement having name and address of the BO and not more than 4 months old, (or)
- (iii) Photocopy of the Passbook having name and address of the BO, (or)
- (iv) Letter from the Bank.






In case of options (ii), (iii) and (iv) above, MICR code of the branch should be present / mentioned on the document and it should be self-certified by the BO.

B. DEPOSITORY ACCOUNT DETAILS :

Name of DP	Name of the depository	DP ID No.								Client ID No. / BO ID No.									
IndiaNivesh Sec. Pvt. Ltd.	<input type="checkbox"/> NSDL <input checked="" type="checkbox"/> CDSL	1	2	0	4	9	4	0	0										
	<input type="checkbox"/> NSDL <input type="checkbox"/> CDSL																		

C. TRADING PREFERENCES :

Please Sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client -

Exchanges	Segments	Signature	Segments	Signature
NSE	Cash	 (13/45)	Future & Options	 (17/45)
NSE	Currency Derivatives	 (14/45)		
BSE	Cash	 (15/45)		
MCX-SX	Currency Derivatives	 (16/45)		

If in future the client wants to trade on any new segments / new exchange, separate authorisation letter should be submitted by the client to the stock broker.

D. PAST ACTIONS

Details of any action / proceedings initiated / pending / taken by SEBI / Stock Exchange / any other authority against the applicant / constituent or its partner / promoters / Wholtime Director / authorised person in charge of dealing in securities during the last three years. [Pl. specify in the col. Below]

E. DEALING THROUGH SUB-BROKERS & OTHER STOCK BROKER'S

If client is dealing through the sub-broker, provide the following details

Sub-Broker Name [] SEBI Reg. No. : []

Regd. Office Address []

Tel No. : [] Fax : [] Website : []

Whether dealing with any other stock broker / sub-broker (If case dealing with multiple stock brokers / sub-brokers provide details of all.

Stock Broker Name []

Name of Sub-broker if any []

Client Code Exchange []

Details of disputes / dues pending from / to such stock broker / sub-broker []

F. ADDITIONAL DETAILS

Whether you wish to receive Physical / Electronic Contract Note (Please Specify)

Physical Contract Note Electronic Contract Note (ECN) (If yes provide E-mail ID)

Specify your E-mail ID (If Applicable) : _____

Whether you wish to avail of the facility of Internet Trading / Wireless Technology (Please Specify)

Internet Trading Wireless Technology If yes provide your Mobile no. _____

Number of Years of Investments / Trading Experience Years _____

Whether you wish to settle your ledger pertaining to your funds / Securities : (Please Specify)

Monthly Quarterly

G. INTRODUCERS DETAILS (OPTIONAL)

Introduced By Authorised Person Sub-Broker Remiser Existing Client Other (Please Specify) _____

NAME OF THE INTRODUCER : [] FIRST NAME [] MIDDLE NAME [] LAST NAME []

PERMANENT ADDRESS : []

CITY : [] PIN CODE : [] STATE : []

COUNTRY : [] NATIONALITY : [] TELEPHONE No.: []

FAX : [] MOBILE : []

Introducer ID Proof No. _____
(preferably Pan Card)

NOMINATION DETAILS (For Individuals only) For DP

Dear Sir/ Madam,

I/We the sole holder/joint holder/Guardian (in case of minor) hereby declare that:

I/We **do not wish to nominate any one for this demat account.**
 [Signatures of all account holders should be obtained in this form].

I/We **nominate** the following person who is entitled to receive security balance lying in my/our account, particulars whereof are given below, in the event of the death of the sole holder or the death of all the joint Holders.

Client / BO Account Details

DP ID: CLIENT ID :

Name of the Sole / First Holder	<input type="text"/>	<input type="text"/>	<input type="text"/>
	FIRST NAME	MIDDLE NAME	LAST NAME
Name of Second Holder <small>(applicable in DP only)</small>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	FIRST NAME	MIDDLE NAME	LAST NAME
Name of Third Holder <small>(applicable in DP only)</small>	<input type="text"/>	<input type="text"/>	<input type="text"/>
	FIRST NAME	MIDDLE NAME	LAST NAME

Nominee details

FIRST NAME	<input type="text"/>	<input type="text"/>	<input type="text"/>
	FIRST NAME	MIDDLE NAME	LAST NAME
ADDRESS	<input type="text"/>		
CITY :	<input type="text"/>	STATE :	<input type="text"/>
COUNTRY :	<input type="text"/>	PIN CODE :	<input type="text"/>
TELEPHONE No.:	<input type="text"/>	FAX:	<input type="text"/>
	<small>STD CODE</small>		<small>STD CODE</small>
EMAIL ID :	<input type="text"/>		
RELATIONSHIP WITH BO (IF ANY)	<input type="text"/>	DATE OF BIRTH	<input type="text"/>
		<small>(If nominee is a minor)</small>	<small>d d m m y y y y</small>

Please affix &
Sign across
Recent Passport
Size Photograph
of Nominee
(20/45)

As the nominee is a minor as on date, I/We appoint following person to act as guardian:

FIRST NAME	<input type="text"/>	<input type="text"/>	<input type="text"/>
	FIRST NAME	MIDDLE NAME	LAST NAME
ADDRESS	<input type="text"/>		
CITY :	<input type="text"/>		
STATE	<input type="text"/>	COUNTRY	<input type="text"/>
		PIN CODE :	<input type="text"/>
		AGE :	<input type="text"/>

to receive the securities in this account on behalf of the nominee in the event of the death of the Sole holder / all Joint holders. This nomination shall supersede any prior nomination made by me / us and also any testamentary document executed by me / us.
 Place : _____ Date : _____

	First/Sole Holder	Second Holder	Third Holder
Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
Specimen Signatures	(21/45)	(21/45)	(21/45)

Note: Two witnesses shall attest signature(s) / Thumb impression(s).

Details of the Witness	First Witness	Second Witness
Name of Witness	<input type="text"/>	<input type="text"/>
Address of Witness	<input type="text"/>	<input type="text"/>
Signatures of Witness	<input type="text"/>	<input type="text"/>

Nomination from accepted and registered wide Registration No. & Date: as per details available in the Back-Office Software

Note:- Two witness shall attest signature (s) thumb impression(s)

TO BE FILLED UP BY DP


DP STAMP

Authorised Signatory

DECLARATION

1. I / We hereby declare that the details furnished above are true & correct to the best of my / our knowledge and belief, and I / We undertake to inform you of any changes therein immediately in writing. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am / We are aware that I / We may be held liable for it.
2. I / We confirm having read / been explained and understood the contents of the Documents on policy & procedures of the stock brokers and the tariff sheet.
3. I / We further confirm having read & understood the contents of the 'Mandatory as well as Voluntary', 'Rights & Obligation' document(s) and 'Risk Disclosure Document. I / We do hereby agree to be bound by such provisions as outlined in these document. I / We have also been informed that the standard set of documents has been displayed for information on stock brokers designated website, if any.

Date : _____ Place : _____

(22/45) 

Signature of Client / (all) Authorised Signatory (ies)

FOR OFFICE USE ONLY

UCC Code Alloted to the Client			
	Documents verified with Original	Client Interviewed by	In-Person Verification done by
Name of the Employee			
Employee Code			
Designation of Employee			
Date			
Signature			

I / We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the non-mandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

Signature of intermediary

Date : / /

For IndiaNivesh Securities Private Limited
Director/Authorised Signatory

INSTRUCTIONS / CHECK LIST

1. Additional documents in case of trading in derivatives segments - illustrative list:

Copy of ITR Acknowledgement	Copy of Annual Accounts
In case of salary income - Salary Slip, Copy of Form 16	Net worth certificate
Copy of demat account holding statement.	Bank account statement for last 6 months
Any other relevant documents substantiating ownership of assets	Self declaration with relevant supporting documents.

- * In respect of other clients, documents as per risk management policy of the stock broker need to be provided by the client from time to time.
2. Copy of cancelled cheque leaf/ pass book/bank statement specifying name of the constituent, MICR Code or/and IFSC Code of the bank should be submitted.
 3. Demat master or recent holding statement issued by DP bearing name of the client.
 4. For individuals:
 - a. Stock broker has an option of doing 'in-person' verification through web camera at the branch office of the stock broker/sub-broker's office.
 - b. In case of non-resident clients, employees at the stock broker's local office, overseas can do in-person' verification. Further, considering the infeasibility of carrying out 'In-person' verification of the non-resident clients by the stock broker's staff, attestation of KYC documents by Notary Public, Court, Magistrate, Judge, Local Banker, Indian Embassy / Consulate General in the country where the client resides may be permitted.
 5. For non-individuals:
 - a. Form need to be initialized by all the authorized signatories.
 - b. Copy of Board Resolution or declaration (on the letterhead) naming the persons authorized to deal in securities on behalf of company/firm/others and their specimen signatures.

RIGHTS AND OBLIGATIONS OF STOCK BROKERS, SUB-BROKERS AND CLIENTS as prescribed by SEBI and Stock Exchanges

1. The client shall invest/trade in those securities/contracts/other instruments admitted to dealings on the Exchanges as defined in the Rules, Byelaws and Regulations of Exchanges/ Securities and Exchange Board of India (SEBI) and circulars/ notices issued there under from time to time.
2. The stock broker, sub-broker and the client shall be bound by all the Rules, Byelaws and Regulations of the Exchange and circulars/notices issued there under and Rules and Regulations of SEBI and relevant notifications of Government authorities as may be in force from time to time.
3. The client shall satisfy itself of the capacity of the stock broker to deal in securities and/or deal in derivatives contracts and wishes to execute its orders through the stock broker and the client shall from time to time continue to satisfy itself of such capability of the stock broker before executing orders through the stock broker.
4. The stock broker shall continuously satisfy itself about the genuineness and financial soundness of the client and investment objectives relevant to the services to be provided.
5. The stock broker shall take steps to make the client aware of the precise nature of the Stock broker's liability for business to be conducted, including any limitations, the liability and the capacity in which the stock broker acts.
6. The sub-broker shall provide necessary assistance and co-operate with the stock broker in all its dealings with the client(s).

CLIENT INFORMATION

7. The client shall furnish all such details in full as are required by the stock broker in "Account Opening Form" with supporting details, made mandatory by stock exchanges/SEBI from time to time.
8. The client shall familiarize himself with all the mandatory provisions in the Account Opening documents. Any additional clauses or documents specified by the stock broker shall be non-mandatory, as per terms & conditions accepted by the client.
9. The client shall immediately notify the stock broker in writing if there is any change in the information in the 'account opening form' as provided at the time of account opening and thereafter; including the information on winding up petition/ insolvency petition or any litigation which may have material bearing on his capacity. The client shall provide/update the financial information to the stock broker on a periodic basis.
10. The stock broker and sub-broker shall maintain all the details of the client as mentioned in the account opening form or any other information pertaining to the client, confidentially and that they shall not disclose the same to any person/authority except as required under any law/regulatory requirements. Provided however that the stock broker may so disclose information about his client to any person or authority with the express permission of the client.

MARGINS

11. The client shall pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the stock broker or the Exchange or as may be directed by SEBI from time to time as applicable to the segment(s) in which the client trades. The stock broker is permitted in its sole and absolute discretion to collect additional margins (even though not required by the Exchange, Clearing House/Clearing Corporation or SEBI) and the client shall be obliged to pay such margins within the stipulated time.
12. The client understands that payment of margins by the client does not necessarily imply complete satisfaction of all dues. In spite of consistently having paid margins, the client may, on the settlement of its trade, be obliged to pay (or entitled to receive) such further sums as the contract may dictate/require.

TRANSACTIONS AND SETTLEMENTS

13. The client shall give any order for buy or sell of a security/derivatives contract in writing or in such form or manner, as may be mutually agreed between the client and the stock broker. The stock broker shall ensure to place orders and execute the trades of the client, only in the Unique Client Code assigned to that client.
14. The stock broker shall inform the client and keep him apprised about trading/settlement cycles, delivery/payment schedules, any changes therein from time to time, and it shall be the responsibility in turn of the client to comply with such schedules/ procedures of the relevant stock exchange where the trade is executed.

15. The stock broker shall ensure that the money/securities deposited by the client shall be kept in a separate account, distinct from his/its own account or account of any other client and shall not be used by the stock broker for himself/itself or for any other client or for any purpose other than the purposes mentioned in Rules, Regulations, circulars, notices, guidelines of SEBI and/or Rules, Regulations, Bye-laws, circulars and notices of Exchange.
16. Where the Exchange(s) cancels trade(s) suo moto all such trades including the trade/s done on behalf of the client shall ipso facto stand cancelled, stock broker shall be entitled to cancel the respective contract(s) with client(s).
17. The transactions executed on the Exchange are subject to Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges where the trade is executed and all parties to such trade shall have submitted to the jurisdiction of such court as may be specified by the Byelaws and Regulations of the Exchanges where the trade is executed for the purpose of giving effect to the provisions of the Rules, Byelaws and Regulations of the Exchanges and the circulars/notices issued thereunder.

BROKERAGE

18. The Client shall pay to the stock broker brokerage and statutory levies as are prevailing from time to time and as they apply to the Client's account, transactions and to the services that stock broker renders to the Client. The stock broker shall not charge brokerage more than the maximum brokerage permissible as per the rules, regulations and bye-laws of the relevant stock exchanges and/or rules and regulations of SEBI.

LIQUIDATION AND CLOSE OUT OF POSITION

19. Without prejudice to the stock broker's other rights (including the right to refer a matter to arbitration), the client understands that the stock broker shall be entitled to liquidate/close out all or any of the client's positions for non-payment of margins or other amounts, outstanding debts, etc. and adjust the proceeds of such liquidation/close out, if any, against the client's liabilities/obligations. Any and all losses and financial charges on account of such liquidation/closing-out shall be charged to and borne by the client.
20. In the event of death or insolvency of the client or his/its otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, stock broker may close out the transaction of the client and claim losses, if any, against the estate of the client. The client or his nominees, successors, heirs and assignee shall be entitled to any surplus which may result there from. The client shall note that transfer of funds/ securities in favor of a Nominee shall be valid discharge by the stock broker against the legal heir.
21. The stock broker shall bring to the notice of the relevant Exchange the information about default in payment/delivery and related aspects by a client. In case where defaulting client is a corporate entity/partnership/proprietary firm or any other artificial legal entity, then the name(s) of Director(s)/Promoter(s)/Partner(s)/ Proprietor as the case may be, shall also be communicated by the stock broker to the relevant Exchange(s).

DISPUTE RESOLUTION

22. The stock broker shall provide the client with the relevant contact details of the concerned Exchanges and SEBI.
23. The stock broker shall co-operate in redressing grievances of the client in respect of all transactions routed through it and in removing objections for bad delivery of shares, rectification of bad delivery, etc.
24. The client and the stock broker shall refer any claims and/or disputes with respect to deposits, margin money, etc., to arbitration as per the Rules, Byelaws and Regulations of the Exchanges where the trade is executed and circulars/notices issued thereunder as may be in force from time to time.
25. The stock broker shall ensure faster settlement of any arbitration proceedings arising out of the transactions entered into between him vis-à-vis the client and he shall be liable to implement the arbitration awards made in such proceedings.
26. The client/stock-broker understands that the instructions issued by an authorized representative for dispute resolution, if any, of the client/stock-broker shall be binding on the client/stock-broker in accordance with the letter authorizing the said representative to deal on behalf of the said client/stock-broker.

TERMINATION OF RELATIONSHIP

27. This relationship between the stock broker and the client shall be terminated; if the stock broker for any reason ceases to be a member of the stock exchange including cessation of membership by reason of the stock broker's default, death, resignation or expulsion or if the certificate is cancelled by the Board.

28. The stock broker, sub-broker and the client shall be entitled to terminate the relationship between them without giving any reasons to the other party, after giving notice in writing of not less than one month to the other parties. Notwithstanding any such termination, all rights, liabilities and obligations of the parties arising out of or in respect of transactions entered into prior to the termination of this relationship shall continue to subsist and vest in/be binding on the respective parties or his/its respective heirs, executors, administrators, legal representatives or successors, as the case may be.
29. In the event of demise/insolvency of the sub-broker or the cancellation of his/its registration with the Board or/withdrawal of recognition of the sub-broker by the stock exchange and/or termination of the agreement with the sub broker by the stock broker, for any reason whatsoever, the client shall be informed of such termination and the client shall be deemed to be the direct client of the stock broker and all clauses in the 'Rights and Obligations' document(s) governing the stock broker, sub-broker and client shall continue to be in force as it is, unless the client intimates to the stock broker his/its intention to terminate their relationship by giving a notice in writing of not less than one month.

ADDITIONAL RIGHTS AND OBLIGATIONS

30. The stock broker shall ensure due protection to the client regarding client's rights to dividends, rights or bonus shares, etc. in respect of transactions routed through it and it shall not do anything which is likely to harm the interest of the client with whom and for whom they may have had transactions in securities.
31. The stock broker and client shall reconcile and settle their accounts from time to time as per the Rules, Regulations, Bye Laws, Circulars, Notices and Guidelines issued by SEBI and the relevant Exchanges where the trade is executed.
32. The stock broker shall issue a contract note to his constituents for trades executed in such format as may be prescribed by the Exchange from time to time containing records of all transactions including details of order number, trade number, trade time, trade price, trade quantity, details of the derivatives contract, client code, brokerage, all charges levied etc. and with all other relevant details as required therein to be filled in and issued in such manner and within such time as prescribed by the Exchange. The stock broker shall send contract notes to the investors within one working day of the execution of the trades in hard copy and/or in electronic form using digital signature.
33. The stock broker shall make pay out of funds or delivery of securities, as the case may be, to the Client within one working day of receipt of the payout from the relevant Exchange where the trade is executed unless otherwise specified by the client and subject to such terms and conditions as may be prescribed by the relevant Exchange from time to time where the trade is executed.
34. The stock broker shall send a complete `Statement of Accounts' for both funds and securities in respect of each of its clients in such periodicity and format within such time, as may be prescribed by the relevant Exchange, from time to time, where the trade is executed. The Statement shall also state that the client shall report errors, if any, in the Statement within such time as may be prescribed by the relevant Exchange from time to time where the trade was executed, from the receipt thereof to the Stock broker.
35. The stock broker shall send daily margin statements to the clients. Daily Margin statement should include, inter-alia, details of collateral deposited, collateral utilized and collateral status (available balance/due from client) with break up in terms of cash, Fixed Deposit Receipts (FDRs), Bank Guarantee and securities.
36. The Client shall ensure that it has the required legal capacity to, and is authorized to, enter into the relationship with stock broker and is capable of performing his obligations and undertakings hereunder. All actions required to be taken to ensure compliance of all the transactions, which the Client may enter into shall be completed by the Client prior to such transaction being entered into.

ELECTRONIC CONTRACT NOTES (ECN)

37. In case, client opts to receive the contract note in electronic form, he shall provide an appropriate e-mail id to the stock broker. The client shall communicate to the stock broker any change in the email-id through a physical letter. If the client has opted for internet trading, the request for change of email id may be made through the secured access by way of client specific user id and password.
38. The stock broker shall ensure that all ECNs sent through the e-mail shall be digitally signed, encrypted, non-tamperable and in compliance with the provisions of the IT Act, 2000. In case, ECN is sent through e-mail as an attachment, the attached file shall also be secured with the digital signature, encrypted and non-tamperable.
39. The client shall note that non-receipt of bounced mail notification by the stock broker shall amount to delivery of the contract note at the e-mail ID of the client.

40. The stock broker shall retain ECN and acknowledgement of the e-mail in a soft and non-tamperable form in the manner prescribed by the exchange in compliance with the provisions of the IT Act, 2000 and as per the extant rules/regulations/ circulars/guidelines issued by SEBI/Stock Exchanges from time to time. The proof of delivery i.e., log report generated by the system at the time of sending the contract notes shall be maintained by the stock broker for the specified period under the extant regulations of SEBI/stock exchanges. The log report shall provide the details of the contract notes that are not delivered to the client/e-mails rejected or bounced back. The stock broker shall take all possible steps to ensure receipt of notification of bounced mails by him at all times within the stipulated time period under the extant regulations of SEBI/ stock exchanges.
41. The stock broker shall continue to send contract notes in the physical mode to such clients who do not opt to receive the contract notes in the electronic form. Wherever the ECNs have not been delivered to the client or has been rejected (bouncing of mails) by the e-mail ID of the client, the stock broker shall send a physical contract note to the client within the stipulated time under the extant regulations of SEBI/stock exchanges and maintain the proof of delivery of such physical contract notes.
42. In addition to the e-mail communication of the ECNs to the client, the stock broker shall simultaneously publish the ECN on his designated web-site, if any, in a secured way and enable relevant access to the clients and for this purpose, shall allot a unique user name and password to the client, with an option to the client to save the contract note electronically and/or take a print out of the same.

LAW AND JURISDICTION

43. In addition to the specific rights set out in this document, the stock broker, sub-broker and the client shall be entitled to exercise any other rights which the stock broker or the client may have under the Rules, Bye-laws and Regulations of the Exchanges in which the client chooses to trade and circulars/notices issued thereunder or Rules and Regulations of SEBI.
44. The provisions of this document shall always be subject to Government notifications, any rules, regulations, guidelines and circulars/notices issued by SEBI and Rules, Regulations and Bye laws of the relevant stock exchanges, where the trade is executed, that may be in force from time to time.
45. The stock broker and the client shall abide by any award passed by the Arbitrator(s) under the Arbitration and Conciliation Act, 1996. However, there is also a provision of appeal within the stock exchanges, if either party is not satisfied with the arbitration award.
46. Words and expressions which are used in this document but which are not defined herein shall, unless the context otherwise requires, have the same meaning as assigned thereto in the Rules, Byelaws and Regulations and circulars/notices issued thereunder of the Exchanges/SEBI.
47. All additional voluntary clauses/document added by the stock broker should not be in contravention with rules/regulations/ notices/circulars of Exchanges/SEBI. Any changes in such voluntary clauses/document(s) need to be preceded by a notice of 15 days. Any changes in the rights and obligations which are specified by Exchanges/SEBI shall also be brought to the notice of the clients.
48. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye- laws, Rules and Regulations of the relevant stock Exchanges where the trade is executed, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

INTERNET & WIRELESS TECHNOLOGY BASED TRADING FACILITY PROVIDED BY STOCK BROKERS TO CLIENT (All the clauses mentioned in the 'Rights and Obligations' document(s) shall be applicable. Additionally, the clauses mentioned herein shall also be applicable.)

1. Stock broker is eligible for providing Internet based trading (IBT) and securities trading through the use of wireless technology that shall include the use of devices such as mobile phone, laptop with data card, etc. which use Internet Protocol (IP). The stock broker shall comply with all requirements applicable to internet based trading/securities trading using wireless technology as may be specified by SEBI & the Exchanges from time to time.
2. The client is desirous of investing/trading in securities and for this purpose, the client is desirous of using either the internet based trading facility or the facility for securities trading through use of wireless technology. The Stock broker shall provide the Stock broker's IBT Service to the Client, and the Client shall avail of the Stock broker's IBT Service, on and subject to SEBI/Exchanges Provisions and the terms and conditions specified on the Stock broker's IBT Web Site provided that they are in line with the norms prescribed by Exchanges/SEBI.

3. The stock broker shall bring to the notice of client the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/internet/smart order routing or any other technology should be brought to the notice of the client by the stock broker.
4. The stock broker shall make the client aware that the Stock Broker's IBT system itself generates the initial password and its password policy as stipulated in line with norms prescribed by Exchanges/SEBI.
5. The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whatsoever through the Stock broker's IBT System using the Client's Username and/or Password whether or not such person was authorized to do so. Also the client is aware that authentication technologies and strict security measures are required for the internet trading/securities trading through wireless technology through order routed system and undertakes to ensure that the password of the client and/or his authorized representative are not revealed to any third party including employees and dealers of the stock broker
6. The Client shall immediately notify the Stock broker in writing if he forgets his password, discovers security flaw in Stock Broker's IBT System, discovers/suspects discrepancies/ unauthorized access through his username/password/account with full details of such unauthorized use, the date, the manner and the transactions effected pursuant to such unauthorized use, etc.
7. The Client is fully aware of and understands the risks associated with availing of a service for routing orders over the internet/securities trading through wireless technology and Client shall be fully liable and responsible for any and all acts done in the Client's Username/password in any manner whatsoever.
8. The stock broker shall send the order/trade confirmation through email to the client at his request. The client is aware that the order/ trade confirmation is also provided on the web portal. In case client is trading using wireless technology, the stock broker shall send the order/trade confirmation on the device of the client.
9. The client is aware that trading over the internet involves many uncertain factors and complex hardware, software, systems, communication lines, peripherals, etc. are susceptible to interruptions and dislocations. The Stock broker and the Exchange do not make any representation or warranty that the Stock broker's IBT Service will be available to the Client at all times without any interruption.
10. The Client shall not have any claim against the Exchange or the Stock broker on account of any suspension, interruption, non-availability or malfunctioning of the Stock broker's IBT System or Service or the Exchange's service or systems or non-execution of his orders due to any link/system failure at the Client/Stock brokers/Exchange end for any reason beyond the control of the stock broker/Exchanges.

RISK DISCLOSURE DOCUMENT FOR CAPITAL MARKET AND DERIVATIVES SEGMENTS

This document contains important information on trading in Equities/Derivatives Segments of the stock exchanges. All prospective constituents should read this document before trading in Equities/Derivatives Segments of the Exchanges.

Stock exchanges/SEBI does neither singly or jointly and expressly nor impliedly guarantee nor make any representation concerning the completeness, the adequacy or accuracy of this disclosure document nor have Stock exchanges /SEBI endorsed or passed any merits of participating in the trading segments. This brief statement does not disclose all the risks and other significant aspects of trading.

In the light of the risks involved, you should undertake transactions only if you understand the nature of the relationship into which you are entering and the extent of your exposure to risk.

You must know and appreciate that trading in Equity shares, derivatives contracts or other instruments traded on the Stock Exchange, which have varying element of risk, is generally not an appropriate avenue for someone of limited resources/limited investment and/or trading experience and low risk tolerance. You should therefore carefully consider whether such trading is suitable for you in the light of your financial condition. In case you trade on Stock exchanges and suffer adverse consequences or loss, you shall be solely responsible for the same and Stock exchanges/its Clearing Corporation and/or SEBI shall not be responsible, in any manner whatsoever, for the same and it will not be open for you to take a plea that no adequate disclosure regarding the risks involved was made or that you were not explained the full risk involved by the concerned stock broker. The constituent shall be solely responsible for the consequences and no contract can be rescinded on that account. You must acknowledge and accept that there can be no guarantee of profits or no exception from losses while executing orders for purchase and/or sale of a derivative contract being traded on Stock exchanges.

It must be clearly understood by you that your dealings on Stock exchanges through a stock broker shall be subject to your fulfilling certain formalities set out by the stock broker, which may inter alia include your filling the know your client form, reading the rights and obligations, do's and don'ts, etc., and are subject to the Rules, Byelaws and Regulations of relevant Stock exchanges, its Clearing Corporation, guidelines prescribed by SEBI and in force from time to time and Circulars as may be issued by Stock exchanges or its Clearing Corporation and in force from time to time.

Stock exchanges does not provide or purport to provide any advice and shall not be liable to any person who enters into any business relationship with any stock broker of Stock exchanges and/or any third party based on any information contained in this document. Any information contained in this document must not be construed as business advice. No consideration to trade should be made without thoroughly understanding and reviewing the risks involved in such trading. If you are unsure, you must seek professional advice on the same.

In considering whether to trade or authorize someone to trade for you, you should be aware of or must get acquainted with the following:-

1. BASIC RISKS:

1.1 Risk of Higher Volatility :

Volatility refers to the dynamic changes in price that a security/derivatives contract undergoes when trading activity continues on the Stock Exchanges. Generally, higher the volatility of a security/derivatives contract, greater is its price swings. There may be normally greater volatility in thinly traded securities / derivatives contracts than in active securities /derivatives contracts. As a result of volatility, your order may only be partially executed or not executed at all, or the price at which your order got executed may be substantially different from the last traded price or change substantially thereafter, resulting in notional or real losses.

1.2 Risk of Lower Liquidity :

Liquidity refers to the ability of market participants to buy and/or sell securities / derivatives contracts expeditiously at a competitive price and with minimal price difference. Generally, it is assumed that more the numbers of orders available in a market, greater is the liquidity. Liquidity is important because with greater liquidity, it is easier for investors to buy and/or sell securities / derivatives contracts swiftly and with minimal price difference, and as a result, investors are more likely to pay or receive a competitive price for securities / derivatives contracts purchased or sold. There may be a risk of lower liquidity in some securities / derivatives contracts as compared to active securities / derivatives contracts. As a result, your order may only be partially executed, or may be executed with relatively greater price difference or may not be executed at all.

1.2.1 Buying or selling securities / derivatives contracts as part of a day trading strategy may also result into losses, because in such a situation, securities / derivatives contracts may have to be sold / purchased at low / high prices, compared to the expected price levels, so as not to have any open position or obligation to deliver or receive a security / derivatives contract.

1.3 Risk of Wider Spreads:

Spread refers to the difference in best buy price and best sell price. It represents the differential between the price of buying a security / derivatives contract and immediately selling it or vice versa. Lower liquidity and higher volatility may result in wider than normal spreads for less liquid or illiquid securities / derivatives contracts. This in turn will hamper better price formation.

1.4 Risk-reducing orders:

The placing of orders (e.g., "stop loss" orders, or "limit" orders) which are intended to limit losses to certain amounts may not be effective many a time because rapid movement in market conditions may make it impossible to execute such orders.

1.4.1 A "market" order will be executed promptly, subject to availability of orders on opposite side, without regard to price and that, while the customer may receive a prompt execution of a "market" order, the execution may be at available prices of outstanding orders, which satisfy the order quantity, on price time priority. It may be understood that these prices may be significantly different from the last traded price or the best price in that security / derivatives contract.

1.4.2 A "limit" order will be executed only at the "limit" price specified for the order or a better price. However, while the customer receives price protection, there is a possibility that the order may not be executed at all.

1.4.3 A stop loss order is generally placed "away" from the current price of a stock / derivatives contract, and such order gets activated if and when the security / derivatives contract reaches, or trades through, the stop price. Sell stop orders are entered ordinarily below the current price, and buy stop orders are entered ordinarily above the current price. When the security / derivatives contract reaches the pre-determined price, or trades through such price, the stop loss order converts to a market/limit order and is executed at the limit or better. There is no assurance therefore that the limit order will be executable since a security / derivatives contract might penetrate the pre-determined price, in which case, the risk of such order not getting executed arises, just as with a regular limit order.

1.5 Risk of News Announcements:

News announcements that may impact the price of stock / derivatives contract may occur during trading, and when combined with lower liquidity and higher volatility, may suddenly cause an unexpected positive or negative movement in the price of the security / contract.

1.6 Risk of Rumors:

Rumors about companies / currencies at times float in the market through word of mouth, newspapers, websites or news agencies, etc. The investors should be wary of and should desist from acting on rumors.

1.7 System Risk:

High volume trading will frequently occur at the market opening and before market close. Such high volumes may also occur at any point in the day. These may cause delays in order execution or confirmation.

1.7.1 During periods of volatility, on account of market participants continuously modifying their order quantity or prices or placing fresh orders, there may be delays in order execution and its confirmations.

1.7.2 Under certain market conditions, it may be difficult or impossible to liquidate a position in the market at a reasonable price or at all, when there are no outstanding orders either on the buy side or the sell side, or if trading is halted in a security / derivatives contract due to any action on account of unusual trading activity or security / derivatives contract hitting circuit filters or for any other reason.

1.8 System/Network Congestion :

Trading on exchanges is in electronic mode, based on satellite/leased line based communications, combination of technologies and computer systems to place and route orders. Thus, there exists a possibility of communication failure or system problems or slow or delayed response from system or trading halt, or any such other problem/glitch whereby not being able to establish access to the trading system/network, which may be beyond control and may result in delay in processing or not processing buy or sell orders either in part or in full. You are cautioned to note that although these problems may be temporary in nature, but when you have outstanding open positions or unexecuted orders, these represent a risk because of your obligations to settle all executed transactions.

2. As far as Derivatives segments are concerned, please note and get yourself acquainted with the following additional features:-

2.1 Effect of "Leverage" or "Gearing":

In the derivatives market, the amount of margin is small relative to the value of the derivatives contract so the transactions are 'leveraged' or 'geared'. Derivatives trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the margin amount. But transactions in derivatives carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in derivatives and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or whole margin amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- A. Futures trading involve daily settlement of all positions. Every day the open positions are marked to market based on the closing level of the index / derivatives contract. If the contract has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This amount will have to be paid within a stipulated time frame, generally before commencement of trading on next day.
- B. If you fail to deposit the additional amount by the deadline or if an outstanding debt occurs in your account, the stock broker may liquidate a part of or the whole position or substitute securities. In this case, you will be liable for any losses incurred due to such close-outs.
- C. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- D. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may also be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- E. You must ask your broker to provide the full details of derivatives contracts you plan to trade i.e. the contract specifications and the associated obligations.

2.2 Currency specific risks:

- 1. The profit or loss in transactions in foreign currency-denominated contracts, whether they are traded in your own or another jurisdiction, will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.
- 2. Under certain market conditions, you may find it difficult or impossible to liquidate a position. This can occur, for example when a currency is deregulated or fixed trading bands are widened.
- 3. Currency prices are highly volatile. Price movements for currencies are influenced by, among other things: changing supply-demand relationships; trade, fiscal, monetary, exchange control programs and policies of governments; foreign political and economic events and policies; changes in national and international interest rates and inflation; currency devaluation; and sentiment of the market place. None of these factors can be controlled by any individual advisor and no assurance can be given that an advisor's advice will result in profitable trades for a participating customer or that a customer will not incur losses from such events.

2.3 Risk of Option holders:

- 1. An option holder runs the risk of losing the entire amount paid for the option in a relatively short period of time.

This risk reflects the nature of an option as a wasting asset which becomes worthless when it expires. An option holder who neither sells his option in the secondary market nor exercises it prior to its expiration will necessarily lose his entire investment in the option. If the price of the underlying does not change in the anticipated direction before the option expires, to an extent sufficient to cover the cost of the option, the investor may lose all or a significant part of his investment in the option.
- 2. The Exchanges may impose exercise restrictions and have absolute authority to restrict the exercise of options at certain times in specified circumstances.

2.4 Risks of Option Writers:

- 1. If the price movement of the underlying is not in the anticipated direction, the option writer runs the risks of losing substantial amount.

2. The risk of being an option writer may be reduced by the purchase of other options on the same underlying interest and thereby assuming a spread position or by acquiring other types of hedging positions in the options markets or other markets. However, even where the writer has assumed a spread or other hedging position, the risks may still be significant. A spread position is not necessarily less risky than a simple 'long' or 'short' position.
3. Transactions that involve buying and writing multiple options in combination, or buying or writing options in combination with buying or selling short the underlying interests, present additional risks to investors. Combination transactions, such as option spreads, are more complex than buying or writing a single option. And it should be further noted that, as in any area of investing, a complexity not well understood is, in itself, a risk factor. While this is not to suggest that combination strategies should not be considered, it is advisable, as is the case with all investments in options, to consult with someone who is experienced and knowledgeable with respect to the risks and potential rewards of combination transactions under various market circumstances.

3. TRADING THROUGH WIRELESS TECHNOLOGY/ SMART ORDER ROUTING OR ANY OTHER TECHNOLOGY:

Any additional provisions defining the features, risks, responsibilities, obligations and liabilities associated with securities trading through wireless technology/ smart order routing or any other technology should be brought to the notice of the client by the stock broker.

4. GENERAL

- 4.1 The term 'constituent' shall mean and include a client, a customer or an investor, who deals with a stock broker for the purpose of acquiring and/or selling of securities / derivatives contracts through the mechanism provided by the Exchanges.
- 4.2 The term 'stock broker' shall mean and include a stock broker, a broker or a stock broker, who has been admitted as such by the Exchanges and who holds a registration certificate from SEBI.

GUIDANCE NOTE - DO's AND DON'Ts FOR TRADING ON THE EXCHANGE(S) FOR INVESTORS BEFORE YOU BEGIN TO TRADE

1. Ensure that you deal with and through only SEBI registered intermediaries. You may check their SEBI registration certificate number from the list available on the Stock exchanges www.exchange.com and SEBI website www.sebi.gov.in.
2. Ensure that you fill the KYC form completely and strike off the blank fields in the KYC form.
3. Ensure that you have read all the mandatory documents viz. Rights and Obligations, Risk Disclosure Document, Policy and Procedure document of the stock broker.
4. Ensure to read, understand and then sign the voluntary clauses, if any, agreed between you and the stock broker. Note that the clauses as agreed between you and the stock broker cannot be changed without your consent.
5. Get a clear idea about all brokerage, commissions, fees and other charges levied by the broker on you for trading and the relevant provisions/ guidelines specified by SEBI/Stock exchanges.
6. Obtain a copy of all the documents executed by you from the stock broker free of charge.
7. In case you wish to execute Power of Attorney (POA) in favour of the Stock broker, authorizing it to operate your bank and demat account, please refer to the guidelines issued by SEBI/Exchanges in this regard.

TRANSACTIONS AND SETTLEMENTS

8. The stock broker may issue electronic contract notes (ECN) if specifically authorized by you in writing. You should provide your email id to the stock broker for the same. Don't opt for ECN if you are not familiar with computers.
9. Don't share your internet trading account's password with anyone.
10. Don't make any payment in cash to the stock broker.
11. Make the payments by account payee cheque in favour of the stock broker. Don't issue cheques in the name of sub-broker. Ensure that you have a documentary proof of your payment/deposit of securities with the stock broker, stating date, scrip, quantity, towards which bank/ demat account such money or securities deposited and from which bank/ demat account.
12. Note that facility of Trade Verification is available on stock exchanges' websites, where details of trade as mentioned in the contract note may be verified. Where trade details on the website do not tally with the details mentioned in the contract note, immediately get in touch with the Investors Grievance Cell of the relevant Stock exchange.
13. In case you have given specific authorization for maintaining running account, payout of funds or delivery of securities (as the case may be), may not be made to you within one working day from the receipt of payout from the Exchange. Thus, the stock broker shall maintain running account for you subject to the following conditions:
 - a) Such authorization from you shall be dated, signed by you only and contains the clause that you may revoke the same at any time.
 - b) The actual settlement of funds and securities shall be done by the stock broker, at least once in a calendar quarter or month, depending on your preference. While settling the account, the stock broker shall send to you a 'statement of accounts' containing an extract from the client ledger for funds and an extract from the register of securities displaying all the receipts/deliveries of funds and securities. The statement shall also explain the retention of funds and securities and the details of the pledged shares, if any.
 - c) On the date of settlement, the stock broker may retain the requisite securities/funds towards outstanding obligations and may also retain the funds expected to be required to meet derivatives margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. In respect of cash market transactions, the stock broker may retain entire pay-in obligation of funds and securities due from clients as on date of settlement and for next day's business, he may retain funds/securities/margin to the extent of value of transactions executed on the day of such settlement in the cash market.
 - d) You need to bring any dispute arising from the statement of account or settlement so made to the notice of the stock broker in writing preferably within 7 (seven) working days from the date of receipt of funds/securities or statement, as the case may be. In case of dispute, refer the matter in writing to the Investors Grievance Cell of the relevant Stock exchanges without delay.

14. In case you have not opted for maintaining running account and pay-out of funds/securities is not received on the next working day of the receipt of payout from the exchanges, please refer the matter to the stock broker. In case there is dispute, ensure that you lodge a complaint in writing immediately with the Investors Grievance Cell of the relevant Stock exchange.
15. Please register your mobile number and email id with the stock broker, to receive trade confirmation alerts/ details of the transactions through SMS or email, by the end of the trading day, from the stock exchanges.

IN CASE OF TERMINATION OF TRADING MEMBERSHIP

16. In case, a stock broker surrenders his membership, is expelled from membership or declared a defaulter; Stock exchanges gives a public notice inviting claims relating to only the "transactions executed on the trading system" of Stock exchange, from the investors. Ensure that you lodge a claim with the relevant Stock exchanges within the stipulated period and with the supporting documents.
17. Familiarize yourself with the protection accorded to the money and/or securities you may deposit with your stock broker, particularly in the event of a default or the stock broker's insolvency or bankruptcy and the extent to which you may recover such money and/or securities may be governed by the Bye-laws and Regulations of the relevant Stock exchange where the trade was executed and the scheme of the Investors' Protection Fund in force from time to time.

DISPUTES/ COMPLAINTS

18. Please note that the details of the arbitration proceedings, penal action against the brokers and investor complaints against the stock brokers are displayed on the website of the relevant Stock exchange.
19. In case your issue/problem/grievance is not being sorted out by concerned stock broker/sub-broker then you may take up the matter with the concerned Stock exchange. If you are not satisfied with the resolution of your complaint then you can escalate the matter to SEBI.
20. Note that all the stock broker/sub-brokers have been mandated by SEBI to designate an e-mail ID of the grievance redressal division/compliance officer exclusively for the purpose of registering complaints.

**POLICIES AND PROCEDURES FOR CLIENT DEALINGS - ALL EXCHANGES (MANDATORY -
as required by SEBI circular MIRSD/ SE /Cir-19/2009 dated December 3, 2009)**

PENNY / ILLIQUID STOCKS

Stocks with a face value of Rs.10 or less, with low market capitalization and quoting at less than their face value are generally referred to as Penny Stocks. These type of stocks generally entails with high level of volatility, low level of liquidity, fundamentally unsound companies and limited available information. BSE Z group companies consists of scripts not complying with listing agreement and which may lead to suspension. Stock Exchanges are regularly, generally monthly, issuing circulars to name the companies classified as illiquid by them. As per the present guidelines, Securities whose trading frequency is less than 80% of the days during the previous six months, is treated as illiquid. In a illiquid stock, bid ask spread is wide. As per the present rules, transactions in illiquid securities/ contracts at abnormal price difference and/ or in illiquid stocks with/without intent to increase trading volume or price manipulation through a group of relatives, inter connected clients etc. is not genuine. The investors should avoid dealing in such shares. We may at any time at our sole discretion and without prior notice, refuse, prohibit or restrict the client's ability to place orders or trades in penny / illiquid stocks and orders/trades at abnormal price in any of securities.

EXPOSURE LIMIT

Exposure Limit is the limit within which an order may be placed by the client with the broker. There are specific guidelines of exchanges on exposure limits which includes Market wise Position Limits, Trading Member wise Position Limits, Client wise Position Limits in different segments. Exposure limits may be fixed in value terms or quantity terms. Composition of various components of margins in the form of FDRs, Bank Guarantee, Securities etc. may be fixed. The Trading Member may, at any time in its sole and absolute discretion, prescribe, from time to time, maximum long and short open positions including trading limits for all or any of its clients or for franchisee and/or franchisees' clients, including quantity and/ or value of any or all of the securities. The Trading Member may at any time impose, increase, reduce or remove any exposure limits and/or impose additional terms and conditions in this regard which the client must follow. Trading Member may need to vary or reduce the exposures limits or impose new limits urgently on the basis of its own risk perception and other factors considered relevant by the trading member. The trading member may be unable to inform the client of such variation, reduction or imposition in advance.

BROKERAGE ON DEALINGS

Brokerage Philosophy

INSPL or any of its sub brokers does not encourage sale or purchase of securities with the sole object of generating brokerage or commission. Also, neither INSPL nor any of its branches, sub-brokers, authorized persons or remisers furnish false or misleading quotations or give any other false or misleading advice or information to the clients with a view of inducing him / her / it to do business in any particular securities simply to enable INSPL to earn brokerage or commission thereby.

Brokerage

1. INSPL is entitled to charge brokerage at rates not exceeding the official scale prescribed by the relevant authority from time to time upon the execution of all orders in respect of purchase or sale of securities
2. The Client shall sign against the brokerage slab specifically written in the Client Registration Form and in case of any deviation in the rate as agreed it shall be communicated by either party in writing 7 days in advance.

Underwriting Commission and Brokerage

3. Unless otherwise determined and restricted by the relevant authority, INSPL may, in its discretion, charge such brokerage or commission for underwriting or placing or acting as a broker or entering into any preliminary arrangement in respect of any floatation or new Issues or Offer for Sale of any security as it may agree upon with the issuer or offerer or with the principal underwriters or brokers engaged by such issuer or offerer, subject to limits stipulated under the relevant statutory provisions as may be applicable from time to time.

IMPOSITION OF PENALTY/DELAYED PAYMENT CHARGES BY EITHER PARTY, SPECIFYING THE RATE AND THE PERIOD NOT RESULTING IN FUNDING BY THE BROKER IN CONTRAVENTION OF THE APPLICABLE LAWS

Without prejudice to any other provision of the Agreement the Client has been made aware and the Client understands and agrees that the Member may charge additional financial charges according to the Rules, Bye-laws and Regulations of the Exchange(s) i.e. BSE and / or NSE and usual customs of the market.

- a. On the dealings made under or pursuant to this agreement
- b. On the Balance outstanding payable to the Member;

Notwithstanding anything contrary contained in these present, any amounts which are overdue from the Client towards trading or on account of any other reason, INSPL will charge delayed payment charges at the rate of 2% per month or such other rate as may be determined by INSPL (but not exceeding 2% per month). The Client hereby authorises INSPL to directly debit the same to the account of the Client at fortnightly interval (15 days). Also, INSPL may at its own discretion and after getting the approval from the Management may provide the interest to the clients fulfilling certain conditions on clear credit balance in their account. INSPL shall in special circumstances allow setting off the debit balance lying in one account with that of credit balance lying in other account of its family member mentioned in the authorization of Group / Family dealings and signed by the Client.

THE RIGHT TO SELL CLIENTS' SECURITIES OR CLOSE CLIENTS' POSITIONS, WITHOUT GIVING NOTICE TO THE CLIENT, ON ACCOUNT OF NON-PAYMENT OF CLIENT'S DUES (LIMITED TO THE EXTENT OF SETTLEMENT/MARGIN OBLIGATION)

Without prejudice to INSPL's other rights including the right to refer a matter to arbitration, INSPL shall be entitled to liquidate / close all or any of the Client's position with oral intimation to the Client either directly or thru any of its Branches or Sub Brokers or Remisers who have introduced the client for non-payment of margins, other amounts due from the Client to INSPL, Exchange, or any other outstanding debts, etc. Any and all losses, financial charges and or incidentals expenses incurred by INSPL on account of such liquidation/closing out shall be recovered from the Client and / or charged to and borne by the Client and/or deductible by INSPL from the monies and/or collateral margin of the Client available with INSPL.

SHORTAGES IN OBLIGATIONS ARISING OUT OF INTERNAL NETTING OF TRADES

In case of an internal shortage in any scrip in the same settlement where both buyer & seller are clients of INSPL and seller does not deliver shares for his pay-in obligation:-

The short delivering client is provisionally debited by an amount equivalent to 125% of the rate at which the stock was sold by client. The securities delivered short are purchased from the market on T+3 day which is the Auction day on Exchange, and the purchase consideration is debited to the short delivering seller client along with the reversal entry of provisional amount debited earlier.

If securities can not be purchased from market due to any force majeure condition, then all shortages not bought-in are deemed to be closed out and short delivering seller client is debited for Exchange NSE and BSE as under:

Exchange NSE: at the higher of (i) the highest price between the first day of the trading day till the day of squaring-off, or (ii) closing price on the auction day plus 20%

Exchange BSE : at the higher of (i) highest price recorded in the scrip from the trading day on which the transaction took place upto a day prior to the day of the auction i.e., pay-in day, or , (ii) 20% above the closing price on the day prior to the day of auction i.e., pay-in day

CONDITIONS UNDER WHICH A CLIENT MAY NOT BE ALLOWED TO TAKE FURTHER POSITION OR THE BROKER MAY CLOSE THE EXISTING POSITION OF A CLIENT

INSPL shall at its discretion decide, from time to time, the volume of business which the Client may transact during any trading day on respective Exchange(s). Notwithstanding such an agreement / arrangement, INSPL shall have absolute discretion to reduce the volume of business of the Client or restrict dealings by the Client without any prior notice to the Client interalia, having regard to:

1. the volatility in the market;
2. in view of impending price sensitive announcements;
3. any restrictions in relation to volume of trading / outstanding business or margins stipulated by any Exchange;
4. political instability in the Country;
5. presence of any other price sensitive factors;
6. failure by the Client to maintain the applicable collateral / margin and / or
7. delays by the Client in meeting its obligations / dues relating to the business / dealings under this Agreement or pursuant to any other agreement between the Client and the Member.

TEMPORARILY SUSPENDING OR CLOSING A CLIENT'S ACCOUNT AT THE CLIENT'S REQUEST

Without prejudice to INSPL's other rights and obligations, INSPL shall be entitled to suspend/freeze trading on behalf of any of its clients without any prior notice to the client in case it is required to do so upon receipt of any order / notice or communication in any other form by any regulatory authority including but not limited to SEBI, NSE, BSE, Income Tax and/or any Government or quasi judicial authority. In such a case INSPL will have a right to suspend/freeze the clients account and refuse to trade on account of the client and any and all losses due to such suspension / freezing of account shall be borne by the Client and INSPL shall not be responsible for the same.

DEREGISTERING A CLIENT

INSPL shall at its discretion serve the notice for closure of the trading account and get the client deregister immediately, if it finds any suspicious or irregular trading activities in its account. In other cases INSPL shall serve one month prior notice for deregistration of the client code and closure of its account and get the account settled by getting its ledger balance NIL.

In case client specifically request to close its account (in format specified by INSPL), than INSPL shall act immediately and the accounts settled immediately by getting its ledger balance NIL and proceed to close the account.

I have read and understood the above policy for RMS and Controls of the member and state that I will strictly abide by the conditions laid in this policy.

Policy regarding treatment of INACTIVE ACCOUNTS/DORMANT ACCOUNTS

The accounts will be treated as inactive where no transaction has been taken place in client's account (Trading) during the last 6 months from the date of last transaction.

Similarly the account should be marked as inactive by RMS and KYC department.

In case of inactive / dormant client account which has been marked as inactive and desire to trade in his trading account, the client need to give a written request before clearing all documents if any updation on KYC forms, as per Exchange or SEBI Circulars. Failing to provide or completing the required documents clients account will not be activated.

DISCLAIMER: The above stated policy may vary depending on various rules, regulations and bye laws as may be prescribed by SEBI, exchanges or any other authority or as per Internal Policy of INSPL from time to time.

DEBIT TRANSACTION IN DORMANT DEMAT ACCOUNTS:

The Demat accounts wherein no debit transaction had taken place for a continuous period of 6 (six) months additional due diligence would be observed over and above the normal verification procedure while processing any debit transactions in such accounts. The transaction shall also be verified with the BO in case of high value debits and the details of the process, date, time, etc., of the verification on the instruction slip shall be recorded under the signature of a Senior Official.

The above stated policy may vary depending on various rules, regulations and bye laws as may be prescribed by SEBI/Depository or any other authority or as per Internal Policy of INSPL from time to time. This Policy for dormant accounts is over and above the transaction monitoring in Dormant Account as per anti Money Laundering Policy of the Company.

ADDITIONAL LITERATURE FOR AML REQUIRMENTS

As per the requirements of SEBI, implementation of Anti Money Laundering (AML)/ Combating Financing of Terrorism requires trading members as intermediaries to demand certain information from investors which may be of personal nature or has hitherto never been called for. Such information can include documents evidencing source of funds/income tax returns/bank records etc. This can sometimes lead to raising of questions with regard to the motive and purpose of collecting such information. To, sensitize about these requirements as the ones emanating from AML and CFT framework, General FAQs as published by The Financial Action Task Force (FATF), an inter-governmental body whose purpose is the development and promotion of policies, both at national and international levels, to combat money laundering and terrorist financing is reproduced herewith. Kindly feel free to visit the websites of <http://www.fatf-gafi.org/> and <http://fiuindia.gov.in> for more information on the subject

FAQ

What is Money Laundering?

The goal of a large number of criminal acts is to generate a profit for the individual or group that carries out the act. Money laundering is the processing of these criminal proceeds to disguise their illegal origin. This process is of critical importance, as it enables the criminal to enjoy these profits without jeopardising their source.

Illegal arms sales, smuggling, and the activities of organised crime, including for example drug trafficking and prostitution rings, can generate huge amounts of proceeds. Embezzlement, insider trading, bribery and computer fraud schemes can also produce large profits and create the incentive to “legitimise” the ill-gotten gains through money laundering.

When a criminal activity generates substantial profits, the individual or group involved must find a way to control the funds without attracting attention to the underlying activity or the persons involved. Criminals do this by disguising the sources, changing the form, or moving the funds to a place where they are less likely to attract attention.

In response to mounting concern over money laundering, the Financial Action Task Force on money laundering (FATF) was established by the G-7 Summit in Paris in 1989 to develop a co-ordinated international response. One of the first tasks of the FATF was to develop Recommendations, 40 in all, which set out the measures national governments should take to implement effective anti-money laundering programmes.

How much money is laundered per year?

By its very nature, money laundering is an illegal activity carried out by criminals which occurs outside of the normal range of economic and financial statistics. Along with some other aspects of underground economic activity, rough estimates have been put forward to give some sense of the scale of the problem.

The International Monetary Fund, for example, has stated in 1996 that the aggregate size of money laundering in the world could be somewhere between two and five percent of the world's gross domestic product.

Using 1996 statistics, these percentages would indicate that money laundering ranged between US Dollar (USD) 590 billion and USD 1.5 trillion. The lower figure is roughly equivalent to the value of the total output of an economy the size of Spain.

However it must be said that overall it is absolutely impossible to produce a reliable estimate of the amount of money laundered and therefore the FATF does not publish any figures in this regard.

How is money laundered?

In the initial - or placement - stage of money laundering, the launderer introduces his illegal profits into the financial system. This might be done by breaking up large amounts of cash into less conspicuous smaller sums that are then deposited directly into a bank account, or by purchasing a series of monetary instruments (cheques, money orders, etc.) that are then collected and deposited into accounts at another location.

After the funds have entered the financial system, the second – or layering – stage takes place. In this phase, the launderer engages in a series of conversions or movements of the funds to distance them from their source. The funds might be channelled through the purchase and sales of investment instruments, or the launderer might simply wire the funds through a series of accounts at various banks across the globe. This use of widely scattered accounts for laundering is especially prevalent in those jurisdictions that do not co-operate in anti-money laundering investigations. In some instances, the launderer might disguise the transfers as payments for goods or services, thus giving them a legitimate appearance.

Having successfully processed his criminal profits through the first two phases the launderer then moves them to the third stage – integration – in which the funds re-enter the legitimate economy. The launderer might choose to invest the funds into real estate, luxury assets, or business ventures.

Where does money laundering occur?

As money laundering is a consequence of almost all profit generating crime, it can occur practically anywhere in the world. Generally, money launderers tend to seek out countries or sectors in which there is a low risk of detection due to weak or ineffective anti-money laundering programmes. Because the objective of money laundering is to get the illegal funds back to the individual who generated them, launderers usually prefer to move funds through stable financial systems.

Money laundering activity may also be concentrated geographically according to the stage the laundered funds have reached. At the placement stage, for example, the funds are usually processed relatively close to the under-lying activity; often, but not in every case, in the country where the funds originate.

With the layering phase, the launderer might choose an offshore financial centre, a large regional business centre, or a world banking centre – any location that provides an adequate financial or business infrastructure. At this stage, the laundered funds may also only transit bank accounts at various locations where this can be done without leaving traces of their source or ultimate destination.

Finally, at the integration phase, launderers might choose to invest laundered funds in still other locations if they were generated in unstable economies or locations offering limited investment opportunities.

How does money laundering affect business?

The integrity of the banking and financial services marketplace depends heavily on the perception that it functions within a framework of high legal, professional and ethical standards. A reputation for integrity is the one of the most valuable assets of a financial institution.

If funds from criminal activity can be easily processed through a particular institution – either because its employees or directors have been bribed or because the institution turns a blind eye to the criminal nature of such funds – the institution could be drawn into active complicity with criminals and become part of the criminal network itself. Evidence of such complicity will have a damaging effect on the attitudes of other financial intermediaries and of regulatory authorities, as well as ordinary customers.

As for the potential negative macroeconomic consequences of unchecked money laundering, one can cite inexplicable changes in money demand, prudential risks to bank soundness, contamination effects on legal financial transactions, and increased volatility of international capital flows and exchange rates due to unanticipated cross-border asset transfers. Also, as it rewards corruption and crime, successful money laundering damages the integrity of the entire society and undermines democracy and the rule of the law.

What influence does money laundering have on economic development?

Launderers are continuously looking for new routes for laundering their funds. Economies with growing or developing financial centres, but inadequate controls are particularly vulnerable as established financial centre countries implement comprehensive anti-money laundering regimes.

Differences between national anti-money laundering systems will be exploited by launderers, who tend to move their networks to countries and financial systems with weak or ineffective countermeasures.

Some might argue that developing economies cannot afford to be too selective about the sources of capital they attract. But postponing action is dangerous. The more it is deferred, the more entrenched organised crime can become.

As with the damaged integrity of an individual financial institution, there is a damping effect on foreign direct investment when a country's commercial and financial sectors are perceived to be subject to the control and influence of organised crime. Fighting money laundering and terrorist financing is therefore a part of creating a business friendly environment which is a precondition for lasting economic development.

What is the connection with society at large?

The possible social and political costs of money laundering, if left unchecked or dealt with ineffectively, are serious. Organised crime can infiltrate financial institutions, acquire control of large sectors of the economy through investment, or offer bribes to public officials and indeed governments.

The economic and political influence of criminal organisations can weaken the social fabric, collective ethical standards, and ultimately the democratic institutions of society. In countries transitioning to democratic systems, this criminal influence can undermine the transition. Most fundamentally, money laundering is inextricably linked to the underlying criminal activity that generated it. Laundering enables criminal activity to continue.

How does fighting money laundering help fight crime?

Money laundering is a threat to the good functioning of a financial system; however, it can also be the Achilles heel of criminal activity.

In law enforcement investigations into organised criminal activity, it is often the connections made through financial transaction records that allow hidden assets to be located and that establish the identity of the criminals and the criminal organisation responsible.

When criminal funds are derived from robbery, extortion, embezzlement or fraud, a money laundering investigation is frequently the only way to locate the stolen funds and restore them to the victims.

Most importantly, however, targeting the money laundering aspect of criminal activity and depriving the criminal of his ill-gotten gains means hitting him where he is vulnerable. Without a usable profit, the criminal activity will not continue.

What should individual governments be doing about it?

A great deal can be done to fight money laundering, and, indeed, many governments have already established comprehensive anti-money laundering regimes. These regimes aim to increase awareness of the phenomenon – both within the government and the private business sector – and then to provide the necessary legal or regulatory tools to the authorities charged with combating the problem.

Some of these tools include making the act of money laundering a crime; giving investigative agencies the authority to trace, seize and ultimately confiscate criminally derived assets; and building the necessary framework for permitting the agencies involved to exchange information among themselves and with counterparts in other countries.

It is critically important that governments include all relevant voices in developing a national anti-money laundering programme. They should, for example, bring law enforcement and financial regulatory authorities together with the private sector to enable financial institutions to play a role in dealing with the problem. This means, among other things, involving the relevant authorities in establishing financial transaction reporting systems, customer identification, record keeping standards and a means for verifying compliance.

Should governments with measures in place still be concerned?

Money launderers have shown themselves through time to be extremely imaginative in creating new schemes to circumvent a particular government's countermeasures. A national system must be flexible enough to be able to detect and respond to new money laundering schemes.

Anti-money laundering measures often force launderers to move to parts of the economy with weak or ineffective measures to deal with the problem. Again, a national system must be flexible enough to be able to extend countermeasures to new areas of its own economy. Finally, national governments need to work with other jurisdictions to ensure that launderers are not able to continue to operate merely by moving to another location in which money laundering is tolerated.

What about multilateral initiatives?

Large-scale money laundering schemes invariably contain cross-border elements. Since money laundering is an international problem, international co-operation is a critical necessity in the fight against it. A number of initiatives have been established for dealing with the problem at the international level.

International organisations, such as the United Nations or the Bank for International Settlements, took some initial steps at the end of the 1980s to address the problem. Following the creation of the FATF in 1989, regional groupings - the European Union, Council of Europe, Organisation of American States, to name just a few - established anti-money laundering standards for their member countries. The Caribbean, Asia, Europe and southern Africa have created regional anti-money laundering task force-like organisations, and similar groupings are planned for western Africa and Latin America in the coming years.

TARIFF SHEET

CASH SEGMENT					
	Minimum Rs.	Trading		Delivery	
		Percent		Minimum Rs.	Percent
	1st side	2nd Side			
General Rates					
Special Rates					

EQUITY FUTURES					
	Minimum Rs.	Trading		Delivery	
		Percent		Minimum Rs.	Percent 2nd side
	1st side	2nd Side			
General Rates					
Special Rates					

EQUITY OPTIONS					
	Minimum Rs.	Trading		Delivery	
		Percent		Minimum Rs.	Percent 2nd side
	1st side	2nd Side			
General Rates					
Special Rates					

CURRENCY FUTURES					
	Minimum Rs.	Same Day		Any Day	
		Percent		Minimum Rs.	Percent 2nd side
	1st side	2nd Side			
General Rates					
Special Rates					


CURRENCY OPTIONS					
	Minimum Rs.	Same Day		Any Day	
		Percent		Minimum Rs.	Percent 2nd side
	1st side	2nd Side			
General Rates					
Special Rates					

The above rates are exclusive of transaction charge, Stamp Duty, Securities Transaction Tax and Service Tax which will be charged extra at the rate prevailing from time to time.

The General rates as mentioned here shall be applied unless the special rates as may be agreed by the sub-broker/ Authorised Person/Introducer and client and the same are mentioned here.

 _____
(23/45)Client's Signature

 _____
Signature of Sub-broker / Authorised Person / Introducer

 _____
Signature of Broker

AUTHORISATION FOR RUNNING ACCOUNT (VOLUNTARY)

Date:
To,
IndiaNivesh Securities Pvt. Ltd.
601/602, "Sukh Sagar", N.S Patkar Marg,
Girgaum Chowpatty, Mumbai 400 007

Dear Sir,

I/We am/are dealing with you in my/our accounts in the exchange/segments as specified in KYC documents. I/We have put my/our signatures hereunder to give my/our consent to treat my/our accounts with you as running account for the purpose of operational convenience.

I/we understand that this authorization can be revoked by the me/us anytime by giving a written intimation to this effect at the registered/corporate office of the broker.

However, the revocation shall be effective prospectively from the date of its receipt and shall not effect the rights of the broker to take necessary actions under this authorisation with respect to the outstanding obligations of already executed transaction till the date of receipt of the revocation intimation.

Yours faithfully

(24/45)



(Signature)

Place :

Date :

Note: The authorization shall be signed by the client only and not by any authorised person on his behalf or any holder of the Power of Attorney

CROSS MARGINING - NSE (VOLUNTARY)

(Kindly note that these additional clause(s)/ documentation(s) are voluntary and at the discretion of the trading member and the client. The same are required in order to ensure smooth functioning of internet trading facility offered by the trading member. The client need not execute this document if he / she does not wish to use that facility. The client as the right to terminate the document, in which eventuality, the trading member may terminate the special facility)

Cross Margining

- a. The Stock Broker agrees to request NSCCL to extend cross margining facility to the Client in the Capital Market Segment subject to the terms and conditions as contained herein and the Client agree to avail the same.
- b. The parties agree to be bound by SEBI Circular No SEBI/DNPD/Cir-44/2008 dated 2nd December, 2008 and Circulars issued by SEBI from time to time with respect to cross margining.
- c. The parties agree to be bound by the Rules, Byelaws, Regulations and Circulars issued from time to time by NSEIL/NSCCL including provisions with respect to cross margining.
- d. The parties agree that cross margin benefit shall be for such positions in one or more trading segments/clearing segments and shall be subject to such terms and conditions as may be prescribed by NSEIL/NSCCL if any from time to time.
- e. In case of default by the Stock Broker arising out of the positions in one or more clearing segments, the Client agrees and understands that NSCCL may utilise the margins or any other monies furnished in any clearing segment by its Clearing Members, who are clearing and settling the transactions pertaining to the Client, in order to meet the obligations arising out of such positions.
- f. In case of default by the Stock Broker arising out of the positions in one or more clearing segments, the Client agrees and understands that the outstanding positions of the Stock Broker in any or all clearing segments may be closed out by NSCCL in accordance with Rules, Byelaws, Regulations and Circulars issued from time to time by NSCCL.

- g. In case where cross margin benefit is to be availed by the Client for transactions executed in Futures and Options Segment, the Client agrees that the Stock Broker shall request the Clearing Member of NSCCL to avail the cross margin benefit for such transactions on behalf of the Client and such cross margin benefit shall also be subject to the terms and conditions mentioned in Clearing Member and Trading Member agreement entered into between the Clearing Member and the Stock Broker through whom transactions are cleared and settled by the Stock Broker in Futures and Options Segment and terms and conditions mentioned hereinabove shall be applicable for cross margining in Futures and Options Segment also.
- h. The parties agree that notwithstanding anything contained in the Client Agreement to the contrary, the parties shall be bound by the above provisions with respect to cross margining.

Thanking you,

(25/45)



Client Signature

Place :

Date :

Adjustment in different segments & Exchanges (Voluntary)

To,
IndiaNivesh Securities Pvt. Ltd.
601/602, "Sukh Sagar" N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007.

Dear Sir,

Notwithstanding anything contrary contained in the agreement between us, I/We hereby inform you that I/We have executed/desire to execute an agreement with IndiaNivesh Securities Private Limited for trading on Bombay Stock Exchange Ltd (BSE) and /or National Stock Exchange of India Limited and/or any other Exchange in cash and derivative segment. I/We hereby request you to treat the agreement between ourselves and the agreement entered/to be entered by me/us with IndiaNivesh Securities Private Limited as co-extensive and hereby authorize you to transfer, make adjustments and/or to set off a part of whole of the securities placed as margin and/or any surplus funds in any of my account/(s) maintained with you against the outstanding dues payable if any, by me/us in any of my/our account(s) maintained with IndiaNivesh Securities Private Limited or vice versa. IndiaNivesh Securities Private Limited shall have right of lien on the credit balance in any of my/our accounts irrespective of whether it is maintained with IndiaNivesh Securities Private Limited Any entries passed by you in accordance with this authorization

Thanking you,

Yours faithfully,

(26/45)

Signature of client :  _____

Name : _____

Declaration of client

To
IndiaNivesh Securities Private Limited
601/602, Sukh Sagar, N.S.Patkar Marg,
Girguam Chowpatty, Mumbai 400 007

1. I am fully aware and duly acknowledge that trading account being opened in my name with IndiaNivesh Securities Private Limited (INSPL) is not a PMS Account.
2. I hereby undertake that, I will issue cheques only in favour of “IndiaNivesh Securities Private Limited” towards any obligations arising out of trading or depository account maintained with INSPL or towards any charges levied by INSPL from time to time in respect of my account.
3. I fully understand and acknowledges that if any cheques issued by me in favour of anyone other than what have been mentioned above either inadvertently or on insistence of any of the franchisee / Sub broker / Authorized person / Remisier or employee of INSPL, I will not hold INSPL responsible / liable for any consequence that may be arises out of such issuance and I undertake to bear the entire risk arising out of such event.
4. I understand and acknowledge that INSPL shall send a trade confirmation through SMS to my Mobile no. (as provided in KYC form) on any trades executed in my trading account. In case of any discrepancy in any trades executed in my account, I shall report the same to INSPL within 24 hours of receipt of such SMS on ‘nirmal.pareek@indianivesh.in’ or over telephone on 022-66188800. In case I do not respond to the SMS within 24 hours then in that case INSPL may treat my trades as confirmed. I understand that SMS facility provided by INSPL is the additional effort (apart from sending of Contract Notes for trades executed which is mandatory) to minimize any disputes over trades been executed in my account at later point of time and I shall use this facility of trade confirmation provided by INSPL to the fullest of extent and co-operate INSPL in reducing any disputes at future date.
5. If for any reason of whatsoever nature the welcome kit / other communications sent by INSPL to my address as mentioned in my KYC form is returned undelivered by the postal authorities or couriers services or sent thru any other mode of transport then in that case I hereby authorize INSPL to freeze my trading as well as depository account until I confirm my correct and latest address along with proof of the same.

Yours faithfully

(27/45)



(Name of the Client)

MANDATE TO ISSUE CONTRACTS IN DIGITAL FORMAT (VOLUNTARY)

I am aware that the below mentioned points are voluntary and I have an authority to set aside or revoke any of them whenever I want to. I am giving this authorization for my operational convenience.

To,

IndiaNivesh Securities Pvt. Ltd.

601/602, "Sukh Sagar" N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007.

Dear Sir,

I/We hereby agree and consent to accept the contract notes for transactions carried on by me/us with all of you or any one of you, in terms of the agreement entered into between us, in Digital form. Digital contracts issued by you as per the terms and conditions specified (in annexure attached) shall be binding on me. I/We undertake to check the contract notes and bring the discrepancies to your notice within 24 hours of such issuance of contract notes. My/our non-verification or not accessing the contract notes on regular basis shall not be a reason for disputing the contract note at any time. This instruction to issue digital contract note is applicable with immediate effect. This instruction is several to all parties mentioned above.

I hereby accept to the terms and conditions as mentioned herein

Name of the client _____ E-mail id _____

E-mail id _____

For availing the facility of digital contract notes following are the terms and conditions. Please sign it as an acceptance to it.

1. The Digital Contract notes will be issued in digital form in compliance with the guidelines issued by SEBI/Exchanges from time to time.
2. Digital Contract notes will be mailed to the E-mail address provided to us in the format as may be prescribed by the Exchanges from time to time.
3. The Non receipt of bounced mail notification by the member shall tantamount to deemed delivery of the contract note at my/our E-mail ID.
4. In case of any failure in system or errors in digital contract notes, contract notes will be issued in physical form, which shall be binding on the client.
5. Discrepancies, if any, should be sent to the branch or to E-mail: mail@indianivesh.in within 24 hours of issuance of digital contract notes.
6. Any changes in the terms and conditions shall be intimated from time to time.
7. Digital Contract notes will also be available at URL <https://www.indianivesh.in>.
8. Clients can view the Digital Contract notes on URL by using the username & password.

Other Communications (such as Statement of Funds and Securities/important announcements and notices)

9. All Other communication shall be emailed to the client at the email id given by the client.
10. In case of Statement of Fund and Securities, Client will be have time to report the discrepancies within 30 Days of the issuance of the Statement.
11. In case of any changes in Email Id I will intimate the same in writing by physical letter to INSPL.

Yours faithfully,

(28/45)

Signature of the client  _____

Request & Authority for Placement of Securities Collateral & Withdrawal (Voluntary)

To,
IndiaNivesh Securities Pvt. Ltd.
601/602, "Sukh Sagar" N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007.

Dear Sir,


In order to facilitate operations and to abide by the statutory requirements as laid down from time to time, I/we wish to keep transferring the securities to yours designated demat account from time to time as collaterals towards margin deposit for Cash/Derivatives Segments of the Exchanges for which you may please exempt me/us to give you separate individual instructions every time. Such collateral securities so transferred to your designated demat account should be credited to my/our account and margin benefits be given to me/us accordingly.

I/we also request & authorize you to directly deliver such collateral securities to the Stock Exchanges towards my/our pay-in/margin obligations without any reference to me/us.

I/we further confirm that all the Demat Charges in this regard would be borne by me/us.

Thanking you,

Yours faithfully,

Signature of client : ^(29/45)  _____

Name : _____

LETTER FOR AUTHORISED SIGNATORIES – ALL EXCHANGES (VOLUNTARY)




(Kindly note that these additional clause(s)/ documentation(s) are voluntary and at the discretion of the stock broker/ trading member and the client. The same are required in order to ensure running on a day to day basis between the stock broker/ trading member and the client. The client need not execute this document if he / she does not wish to. The client has the right to terminate the document)

To,
IndiaNivesh Securities Private Limited
601 & 602, Sukh Sagar, N.S. Patkar Marg,
Girgaum Chowpatty, Mumbai 400 007

Dear Sir,

Kindly find below a list of authorized signatories to represent us, their authority including but restricted to

1. Placing/ modifying/ cancelling orders on our behalf
2. Acknowledging contract notes issued by you to us for our trades
3. Communicating changes in our KYC details
4. All other communications from us to you

Name of the signatories	Signature	Relation, if any
1.	 (30/45)	
2.	 (30/45)	
3.	 (30/45)	

Thanking you,

(31/45)

 _____

(Client Sign)

Place:

Date:

AUTHORITY FOR COLLECTION OF DOCUMENTS (VOLUNTARY)

Date : _____

To,
IndiaNivesh Securities Private Limited
601/602, "Sukh Sagar" N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007.

Dear Sir,

In reference to my/our dealings with you as your client, I/we hereby authorize the following persons to collect and acknowledge various documents such as contracts, bills, ledger statements, cheques or any other documents on my/our behalf and the same will be binding on me/us:

Sr. No.	Name	Full Signature	Initials
1			
2			
3			
4			

Thanking you,

Client Name : _____

Client Code : _____

(32/45)

Signature :  _____

**TRADING BOARD RESOLUTION IN CASE OF THE CORPORATE CLIENT
(On Companies Letterhead)**

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF
M/S. _____ HAVING ITS REGISTERED OFFICE AT
_____ HELD ON _____ DAY OF _____ 201____
AT _____

RESOLVED THAT _____ (name of the company) agree with IndiaNivesh Securities Private Limited Member/Trading Member of the National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE) etc. for dealing in the Capital Market / Cash Segment, derivatives / Futures & Options Segment or any other segments that may be introduced by BSE / NSE and that IndiaNivesh Securities Private Limited be and is hereby authorized to honour instructions, oral / written or electronic, as the case may be, given on behalf of the company by any one or more of the under stated authorized signatories:

Sr No.	Name	Designation
1		
2		
3		

RESOLVED FURTHER THAT the above-referred signatory (ies) is/are authorized to sell, purchase, transfer, endorse, negotiate, deal in equities, derivatives, debentures, debt, IPOs, MFs, government securities and / or any other investment products or services and / or otherwise deal through IndiaNivesh Securities Private Limited on behalf of the company and the company agrees to the terms of IndiaNivesh Securities Private Limited as per the Stock Broker Client Agreement.

RESOLVED FURTHER THAT Mr./Ms. _____, Director and/or Mr./Ms. _____, Director/Authorized Signatory of the company be and are hereby authorized to sign ,singly /jointly /severally, execute and submit such applications, undertaking, agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this resolution.

RESOLVED FURTHER THAT The Common Seal of the Company be affixed, wherever necessary, in the presence of any of the directors, who shall sign the same in token of their presence.

Specimen Signature of the Authorised Person:

Sr. No.	Name	Specimen Signature
1	Mr. _____	(33/45)  _____
2.	Mr. _____	(33/45)  _____

For : _____

DECLARATION BY THE PROPRIETORSHIP FIRM

Formats

Date :

The Registration Department
IndiaNivesh Securities Pvt. Ltd.
601/602, "Sukh Sagar" N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007.

Dear Sir/Madam,

Ref: Client Code _____

I refer to the trading account opened with you in the name of _____ and declare and authorize you as under :

I recognise that a beneficiary account cannot be opened with a depository participant in the name of a sole proprietorship concern as per Regulations. To facilitate the operation of the above trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operations. I authorize you to recognize the Beneficiary Account No. _____ having DP ID _____ and DP Name _____ opened in the name of the undersigned who is the sole proprietor of the concern.

I agree that the obligation for shares purchased and / or sold by the proprietorship concern will be handled and completed through transfer(s) to / from the above mentioned account. I recognize and accept transfer made by you to the beneficiary account as completion of obligations by you in respect of trades executed in the above trading account of the concern.

Further, I, the undersigned, am the sole proprietor of the concern and am solely responsible for the liabilities thereof. I shall advise you in writing of any change that takes place in the proprietorship concern and I will be personally liable to you for all the obligations that the concern may incur in the course of dealings with you and undertake to personally discharge such liabilities.

The cheques / DDs (electronic / physical) may be issued by me from my individual account or my joint account with someone else. The said amounts so given shall be solely / exclusively for credit to the account of my sole proprietorship concern M/s. _____ with IndiaNivesh Securities Private Limited. I shall not lay any claim whatsoever in future against _____ for affording credit of such cheques / DDs issued from any individual / joint account, credit of which has been provided by INSPL to the account of my proprietorship concern M/s. _____

Thanking you,

Yours faithfully,

(34/45)

Signature of the Proprietor along with the Stamp of the Proprietorship Concern _____

Name of the Proprietor: _____

AUTHORITY LETTER BY THE PARTNERSHIP FIRM

Date :

The Registration Department
IndiaNivesh Securities Pvt. Ltd.
601/602, "Sukh Sagar" N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007.

Dear Sir/Madam,





Ref: Client Code _____

We, the undersigned, partners of M/s. _____ carrying on business at _____ desire to open trading account with you for the purpose of buying and selling securities and / or other investment product(s) or the services through you.

We, the partners, jointly authorize our partner, Mr./Ms. _____ to issue instructions to you as our stock broker for securities, trades, funds, investments, etc. and undertake that all the acts of the said partner in this connection purporting to be done on behalf of the firm shall be binding on the firm and each one of us and our respective estates until liabilities if any, accrued in respect of such acts have been discharged.

Thanking you,

Yours faithfully,

Full Name of the partners	Individual signatures	Signature on behalf of the firm
1.	 (35/45)	
2.	 (35/45)	
3.	 (35/45)	
4.	 (35/45)	

DP Board Resolution in case of Corporate BO
(On Companies Letterhead)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY AT ITS MEETING HELD ON _____, 201__ AT _____


“RESOLVED THAT the consent of the Board be and is hereby given to open a Depository account of the Company with IndiaNivesh Securities Private Limited the Depository Participant as per rules and regulations laid upon by Central Depository Services (India) Limited (CDSL), having its registered office at 601 & 602, Sukh Sagar, N.S. Patkar Marg, Girgaum Chowpatty, Mumbai 400 007 in the name of _____

RESOLVED FURTHER THAT Mr/Mrs/Ms. _____, Director/Authorised Signatory & Mr/Mrs/Ms. _____ Director/Authorised Signatory, of the Company, singly / jointly / severally, and whose specimen signature is attested below be authorised to sign on behalf of the Company, all agreements, documents, execute requests for dematerialisation of securities, rematerialisation of securities, issue instruction to debit & credit our securities account as well as issue any instruction documents and relating to opening / operating of such account as may be required by INSPL and further on any instructions and counter indemnities which may be required by INSPL, from the Company in connection with the above mentioned Demat account, as they have been empowered in the meeting of the Board of Directors being POA holder on behalf of the Company.

RESOLVED FURTHER THAT INSPL being the POA holder on behalf of the Company is hereby authorised to sign as per authorisation by INSPL the documents relating to the beneficiary account with INSPL and the authority so given to INSPL to act on behalf of the Company shall not be withdrawn / revoked without prior intimation in writing.

RESOLVED FURTHER THAT a certified true copy of this resolution be forwarded to INSPL and INSPL be instructed to act thereupon.”

Specimen Signature of the Authorised Person:

Sr. No.	Name	Specimen Signature
1	Mr. _____	 _____ (36/45)
2.	Mr. _____	 _____ (36/45)

For : _____

DECLARATION BY KARTA

Date:

To,
IndiaNivesh Securities Private Limited.
Depository Participant

Sub: **Co-Parceners detail for demat account with your Company**

Dear Sir,


Co-Parceners are stated as under:

Sr.No	Name	Date of Birth	Relation	Gender
1.				
2.				
3.				
4.				

I hereby, state that details mentioned as above are true and any change in them would be intimated to you in writing.

Thanking You,
Yours faithfully,

37/45



(Signature of Karta with H.U.F stamp)

AGREEMENT BETWEEN THE DEPOSITORY PARTICIPANT AND THE PERSON SEEKING TO OPEN AN ACCOUNT WITH THE DEPOSITORY PARTICIPANT

This Agreement made and entered at _____ this _____ day of _____
between _____
situated at _____

_____ (Hereinafter called "The Client) & **IndiaNivesh Securities Pvt. Ltd.**
Registered office at 601/602, "Sukh Sagar" N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007. & (DP Cell) at 203, Standard House, 83, M. K. Road, Marine Lines, Mumbai - 400 002. (Hereinafter called "The Participant")

WITNESSETH

WHEREAS the Beneficial Owner is desirous of opening a beneficial owner's account with the Participant and the Participant has agreed to open an account in the name of the Beneficial Owner and render service to the Beneficial Owner as a participant, on the terms and conditions recorded hereinbelow:

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY AGREED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

General Clause

1. The Parties hereto agree to abide by the provisions of the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996, Bye Laws and Operating Instructions issued by CDSL from time to time in the same manner and to the same extent as if the same were set out herein and formed part of this Agreement.

Fees, Charges and deposits

2. The Participant shall be entitled to change or revise the fees, charges or deposits from time to time provided however that no increase therein shall be effected by the Participant unless the Participant shall have given at least one month's notice in writing to the Beneficial Owner in that behalf. In case the Beneficial Owner committing a default in the payment of any such amount payable to the participant on their respective due dates or within fifteen days of the same being demanded (where no such due date is specified), the Participant shall be entitled to charge interest on the amount remaining outstanding or unpaid [not exceeding 18%] per annum or part thereof. On such continued default, the Participant after given two days notice to the Beneficial Owner shall have a right to stop processing of instructions of Beneficial Owners till such time he makes the payment along with interest if any.

Statement of Account

3.1 The Participant shall furnish to the Beneficial Owner a statement of his/its account at the end of every month if there has been even a single entry or transaction during that month, and in any event once at the end of each [quarter]. The statement of accounts to be provided to the Beneficial Owner under this Agreement shall be in the form specified in Operating Instructions or as communicated by CDSL from time to time. The Participant shall furnish such statement at such shorter periods as may be required by the Beneficial Owner on payment of such charges by the Beneficial Owner as may be specified by the Participant.

3.2 It is agreed that if a participant is providing the services of issuing the statement of account in an electronic mode and if the Beneficial Owner is desirous of availing such services from the participant, then the participant will furnish to the Beneficial Owner the statement of accounts under its digital signature, as governed under the information Technology Act, 2000. Provided however that the event of the Beneficial Owner requiring a physical copy of the statement of accounts, despite receiving the same in the electronic mode, then irrespective of having forwarded the same via electronic mode, the Participant shall be obliged to provide a physical copy thereof to the BO.

3.3 It is agreed and understood between the parties that if the participant does not have the facility of providing the statement of account in the electronic mode, then the participant shall be obliged to forward the statement of account only in physical form.

Beneficial Owner shall intimate change of particulars

4. The Participant shall not be liable or responsible for any loss that may be caused to the Beneficial Owner by reason of his/its failure to intimate change in the particulars furnished to the Participant from time to time unless notified by the Beneficial Owner.

Depository not liable for claims against Beneficial Owner

5. CDSL shall not be liable to the Beneficial Owner in any manner towards losses, liabilities and/or expenses arising from the claims of third parties or for any fees, charges, taxes, duties, levies or penalties levied, imposed or demanded by any Central, State, statutory or revenue authority in respect of securities credited to the Beneficial owner's account.

Authorised Representative

6. Where the Beneficial Owner is a body corporate or a legal entity, it shall, simultaneously with the execution of the Agreement furnish to the Participant, a list of officials authorized by it, who shall represent and interact on its behalf with the Participant. Any change in such list including additions, deletions or alterations thereto shall be forthwith communicated to the Participant.

Closure of Account

7. The Beneficial Owner, may, at any time terminate this Agreement by calling upon the Participant to close his/its account with the Participant in the manner and on the terms and conditions set out in the Bye Laws and the procedure laid down in the Operating Instructions. In the event of termination of this Agreement the

Beneficial Owner shall either get the securities transferred to some other account or get the same rematerialised.

Stamp Duty

8. Any stamp duty (including interest or penalty levied thereon) payable on the Agreement and/or on any deed, document or writing executed in pursuance hereof between the parties hereto shall be borne and paid by the Beneficial Owner.

Force Majeure

9. Notwithstanding anything contained herein or in the Bye Laws, neither party hereto shall be liable to indemnify or compensate the other for any breach, non-performance or delay in performance of any obligations under the Agreement or for any harm, loss, damage or injury caused to the other due to causes reasonably beyond its control including but not limited to tide, storm, cyclone, flood, lightning, earthquake, fire, blast, explosion or any other act of God, war, rebellion, revolution, insurrection, embargo or sanction, blockade, riot, civil commotion, labour action or unrest including strike, lock-out or boycott, interruption or failure of any utility service, enemy action, criminal conspiracy, act of terrorism or vandalism, sabotage, or intrusion, or any other irresistible force or compulsion.

Service of Notice

10. Any notice or communication required to be given under the Agreement shall not be binding unless the same is in writing and shall have been served by delivering the same at the address set out hereinabove

against a written acknowledgement of receipt thereof or by sending the same by pre-paid registered post at the aforesaid address or transmitting the same by facsimile transmission, electronic mail or electronic data transfer at number or address that shall have been previously specified by the party to be notified. Notice given by personal delivery shall be deemed to be given at the time of delivery. Notice given by post in accordance with this clause shall be deemed to be given at the commencement of business of the recipient of the notice on the third working day next following its posing. Notice sent by facsimile transmission, electronic mail or electronic data transfer shall be deemed to be given at the time of its actual transmission.

Arbitration

11. The parties hereto shall, in respect of all disputes and differences that may arise between them, abide by the provisions relating to arbitration and conciliation specified under the Bye Laws.

Jurisdiction

12. The parties hereto agree to submit to the exclusive jurisdiction of the courts in Mumbai in Maharashtra (India).

Governing Law

13. The Agreement shall be governed by and construed in accordance with the laws in force in India.

IN WITNESS WHEREOF the parties hereto have hereunto set and subscribed their respective hands/seals to this Agreements in duplicate on the day. Month, year and place first herein above mentioned.



39/45 First Holder



39/45 Second Holder



39/45 Third Holder

(For and on behalf of the Client)

Name of Witness _____

Address of Witness _____

Witness Signature

Authorised Person Name/Signatory (on behalf of the INSPL)

Name of Witness _____

Witness Signature

IndiaNivesh Securities Pvt. Ltd.






601/602, "Sukh Sagar" N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007.

IndiaNivesh Securities Pvt. Ltd.
DEPOSITORY PARTICIPANT WITH CDS(I)L

Schedule A

Rate Structure for Depository Services Effective from April 01.2007

Sr. No.	Service	Individual	Corporate
1	DEMATERIALISATION (For Every 50 Certificate)	40/-	40/-
2	REMATERIALISATION	Rs.15/- per certificate OR at the rate of 0.04% of the value of the securities requested for remat whichever is HIGHER	
3	EQUITIES Transfer Fees-Market & Off Market (Per Transaction minimum of Rs.15/-)	0.03%	0.03%
4	PLEDGE Creation / Closure / Invocation	Rs. 100/-or 0.02% whichever is higher	Rs. 100/-or 0.02% whichever is higher
5	Account maintenance charges (per annum-pro-rata)	Rs. 200/- Upfront	Rs. 750/- Upfront

-  Fees schedule based on existing CDSL charges and is subject to change at the sole discretion of the IndiaNivesh Securities Pvt. Ltd. After giving 30 days notice.
-  Service Tax extra as applicable.
-  Stamp charges upfront as per stamp act payable.
-  All charges are payable monthly.
-  All reference prices will be BSE price.


(40/45)

Authority to Transfer Demat Charges in Trading Ledger

To,
IndiaNivesh Securities Private Limited
601/602, "Sukh Sagar" N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007.
Tel.: +91(22) 66188800, Fax: +91(22) 66188899
E-mail : demat@indianivesh.in, Website : www.indianivesh.in

Beneficiary Client ID	1	2	0	4	9	4	0	0											
Trading Account Code																			

Dear Sir,
This is to inform IndiaNivesh Securities Private Limited that

- I / We have a beneficiary account with IndiaNivesh Securities Private Limited (DP) with Client id as mentioned above.
- Further I/We have a trading account with IndiaNivesh Securities Private Limited (trading code as mentioned above) for investment and trading purpose.
- I/We find extremely inconvenient to give cheque against your depository bills.

With respect to the above mentioned subject and consideration, I hereby authorize you to debit the trading account maintained with IndiaNivesh Securities Private Limited for the debit charges payable to IndiaNivesh securities Private Limited as depository Participant for providing services. Any Such Sum debited to my/our account shall be binding on me/us.

Yours faithfully


(41/45) First Holder


(41/45) Second Holder


(41/45) Third Holder

This Page has been Kept Intentionally Left Blank

Terms And Conditions-cum-Registration / Modification Form for receiving SMS Alerts from CDSL Definitions (SMS Alerts will be sent by CDSL to BOs for all debits and for all credits as well.)

In these Terms and Conditions the terms shall have following meaning unless indicated otherwise:

1. "Depository" means Central Depository Services (India) Limited a company incorporated in India under the Companies Act 1956 and having its registered office at 17th Floor, P.J. Towers, Dalal Street, Fort, Mumbai 400001 and all its branch offices and includes its successors and assigns.
2. DP' means Depository Participant of CDSL. The term covers all types of DPs who are allowed to open demat accounts for investors.
3. BO' means an entity that has opened a demat account with the depository. The term covers all types of demat accounts, which can be opened with a depository as specified by the depository from time to time.
4. SMS means "Short Messaging Service"
5. "Alerts" means a customized SMS sent to the BO over the said mobile phone number.
6. "Service Provider" means a cellular service provider(s) with whom the depository has entered / will be entering into an arrangement for providing the SMS alerts to the BO.
7. "Service" means the service of providing SMS alerts to the BO on best effort basis as per these terms and conditions.

Availability:

1. The service will be provided to the BO at his / her request and at the discretion of the depository. The service will be available to those account holders who have provided their mobile numbers to the depository through their DP. The services may be discontinued for a specific period / indefinite period, with or without issuing any prior notice for the purpose of security reasons or system maintenance or for such other reasons as may be warranted. The depository may also discontinue the service at any time without giving prior notice for any reason whatsoever.
2. The service is currently available to the BOs who are residing in India.
3. The alerts will be provided to the BOs only if they remain within the range of the service provider's service area or within the range forming part of the roaming network of the service provider.
4. In case of joint accounts and non-individual accounts the service will be available, only to one mobile number i.e. to the mobile number as submitted at the time of registration / modification.
5. The BO is responsible for promptly intimating to the depository in the prescribed manner any change in mobile number, or loss of handset, on which the BO wants to receive the alerts from the depository. In case of change in mobile number not intimated to the depository, the SMS alerts will continue to be sent to the last registered mobile phone number. The BO agrees to indemnify the depository for any loss or damage suffered by it on account of SMS alerts sent on such mobile number.

Receiving Alerts:

1. The depository shall send the alerts to the mobile phone number provided by the BO while registering for the service or to any such number replaced and informed by the BO from time to time. Upon such registration / change, the depository shall make every effort to update the change in mobile number within a reasonable period of time. The depository shall not be responsible for any event of delay or loss of message in this regard.
2. The BO acknowledges that the alerts will be received only if the mobile phone is in 'ON' and in a mode to receive the SMS. If the mobile phone is in 'Off' mode i.e. unable to receive the alerts then the BO may not get / get after delay any alerts sent during such period.
3. The BO also acknowledges that the readability, accuracy and timeliness of providing the service depend on many factors including the infrastructure, connectivity of the service provider. The depository shall not be responsible for any non-delivery, delayed delivery or distortion of the alert in any way whatsoever.
4. The BO further acknowledges that the service provided to him is an additional facility provided for his convenience and is susceptible to error, omission and/ or inaccuracy. In case the BO observes any error in the information provided in the alert, the BO shall inform the depository and/ or the DP immediately in writing and the depository will make best possible efforts to rectify the error as early as possible. The BO shall not hold the depository liable for any loss, damages, etc. that may be incurred/ suffered by the BO on account of opting to avail SMS alerts facility.
5. The BO authorizes the depository to send any message such as promotional, greeting or any other message that the depository may consider appropriate, to the BO. The BO agrees to an ongoing confirmation for use of name, email address and mobile number for marketing offers between CDSL and any other entity.
6. **The BO agrees to inform the depository and DP in writing of any unauthorized debit to his BO account/ unauthorized transfer of securities from his BO account, immediately, which may come to his knowledge on receiving SMS alerts. The BO may send an email to CDSL at complaints@cdslindia.com. The BO is advised not to inform the service provider about any such unauthorized debit to/ transfer of securities from his BO account by sending a SMS back to the service provider as there is no reverse communication between the service provider and the depository.**
7. The information sent as an alert on the mobile phone number shall be deemed to have been received by the BO and the depository shall not be under any obligation to confirm the authenticity of the person(s) receiving the alert.
8. The depository will make best efforts to provide the service. The BO cannot hold the depository liable for non-availability of the service in any manner whatsoever.

9. If the BO finds that the information such as mobile number etc., has been changed with out proper authorization, the BO should immediately inform the DP in writing.

Fees:

Depository reserves the right to charge such fees from time to time as it deems fit for providing this service to the BO.

Disclaimer:

The depository shall make reasonable efforts to ensure that the BO's personal information is kept confidential. The depository does not warranty the confidentiality or security of the SMS alerts transmitted through a service provider. Further, the depository makes no warranty or representation of any kind in relation to the system and the network or their function or their performance or for any loss or damage whenever and howsoever suffered or incurred by the BO or by any person resulting from or in connection with availing of SMS alerts facility. The Depository gives no warranty with respect to the quality of the service provided by the service provider. The Depository will not be liable for any unauthorized use or access to the information and/ or SMS alert sent on the mobile phone number of the BO or for fraudulent, duplicate or erroneous use/ misuse of such information by any third person.

Liability and Indemnity:

The Depository shall not be liable for any breach of confidentiality by the service provider or by any third person due to unauthorized access to the information meant for the BO. In consideration of the depository providing the service, the BO agrees to indemnify and keep safe, harmless and indemnified the depository and its officials from any damages, claims, demands, proceedings, loss, cost, charges and expenses whatsoever which a depository may at any time incur, sustain, suffer or be put to as a consequence of or arising out of interference with or misuse, improper or fraudulent use of the service by the BO.

Amendments:

The depository may amend the terms and conditions at any time with or without giving any prior notice to the BOs. Any such amendments shall be binding on the BOs who are already registered as user of this service.

Governing Law and Jurisdiction:

Providing the Service as outlined above shall be governed by the laws of India and will be subject to the exclusive jurisdiction of the courts in Mumbai.

I/We wish to avail the SMS Alerts facility provided by the depository on my/our mobile number provided in the registration form subject to the terms and conditions mentioned below. **I/ We consent to CDSL providing to the service provider such information pertaining to account/transactions in my/our account as is necessary for the purposes of generating SMS Alerts by service provider, to be sent to the said mobile number.**

I/We have read and understood the terms and conditions mentioned above and agree to abide by them and any amendments thereto made by the depository from time to time. I/ we further undertake to pay fee/ charges as may be levied by the depository from time to time.

I/ We further understand that the SMS alerts would be sent for a maximum four ISINs at a time. If more than four debits take place, the BOs would be required to take up the matter with their DP.

I/We am/ are aware that mere acceptance of the registration form does not imply in any way that the request has been accepted by the depository for providing the service.

I/We provide the following information for the purpose of REGISTRATION/MODIFICATION (please cancel out what is not applicable)

BO-ID	1	2	0	4	9	4	0	0									
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Sole/First Holders Name _____ Second Holders Name _____ Third Holders Name _____

Mobile Number on which messages are to be sent

+91																	
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(Please write only the mobile number without prefixing country code or zero)

The mobile number is registered in the name of : _____

Email ID : _____

(Please write only ONE valid email ID on which communication; if any, is to be sent)

 _____
(43/45) First Holder

 _____
(43/45) Second Holder

 _____
(43/45) Third Holder

Place : _____

Date: _____

AUTHORISATION

To all to whom these presents shall come I/we _____ & _____ & _____ individual/partnership firm/ corporate, being Indian inhabitant send(s) greetings.
Whereas I/we hold beneficial owner account number

1	2	0	4	9	4	0	0								
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(hereinafter referred to as the said 'BO account') with **Central Depository Services (India) Limited (CDSL)**, through **IndiaNivesh Securities Private Limited.** (name of the Depository Participant) Hereinafter called as “INSPL” & also as “DP”) registered with Securities and Exchange Board of India (SEBI), we also have the trading/ investment account no. _____ with INSPL and I/we am/are desirous of appointing an agent / attorney to operate said account on my behalf in the manner hereinafter appearing.

Now know we all and these presents witness that I/we, the above named, do hereby nominate, constitute and appoint **IndiaNivesh Securities Private Limited.** an Indian company registered under Companies Act, 1956 acting through its Directors and/or Officers authorised for the purpose, as our true and lawful attorney(s) (herein after referred to as “**the attorney(s)**”) for me/us and on my/our behalf and in my/our name, to do the following acts, deeds and things and exercise the following powers and authorities;

1. To do all such thing and give all such instructions as mentioned below concerning the said account as I/we myself/ourselves could give if I/we was/were personally present.
2. To treat the balance in my/our BO account as margin against my transactions in capital and derivative segment and to pledge/ unpledge the same with the INSPL or NSE or BSE or clearing member as margin deposit.
3. I/we instruct DP to transfer the shares to **INSPL** margin account number **120494000000166 & 120494000000322** & pledge/ unpledge the same with the NSE/BSE or clearing member as margin deposit.
4. I/we instruct the DP to debit securities to the said BO account and/or transfer securities from the said account to **INSPL NSDL-NSE** pool account nos. **IN564471**, &/or to **INSPL NSDL-BSE** pool account nos. **IN655200** and/or **CDSL-BSE** Principal account **120494000000147** and/or **CDSL-NSE** pool account **1204940000003469** to the extent of shares sold by me/us for pay-in obligations towards any stock exchange.
5. I/we instruct the DP to debit securities to the said account, which have been wrongly credited in my BO account.
6. To transfer charges levied in my BO account to my trading ledger account of NSE & BSE.
7. I/we authorise IndiaNivesh Securities Private Limited to return the securities that may have been received by it erroneously and/or which IndiaNivesh Securities Private Limited was not entitled to receive.
8. I/we authorise IndiaNivesh Securities Private Limited to send consolidated summary of scrip-wise buy and sell positions taken with average rates to me/any one of us by way of SMS/email on daily basis. Notwithstanding any other document to be disseminated as specified by Securities and Exchange Board of India (SEBI) from time to time.
9. And for all or any of the purpose aforesaid, to appoint from time to time a substitute or substitutes and revoke such substitution. The appointment of any such substitute shall not affect or prejudice the rights or authorisation to act hereunder and the Attorney may continue to do so notwithstanding such appointments.

And I hereby agree and confirm that the powers and authorities conferred by this authorization shall continue until I inform to the contrary, in writing duly acknowledged by DP.

This Power can be revoked by serving notice to IndiaNivesh Securities Private Limited by Hand Delivery/ Registered Post AD at the registered office of IndiaNivesh Securities Private Limited.

(Signed, sealed and delivered by the within named beneficial Owner/s) & (For HUF Name & Signature of Co-parceners)	In the presence of (Name / Address & Signature of Witness)	We Accept, For :- IndiaNivesh Securities Pvt. Ltd.
 (44/45)		1)
 (44/45)		2)
 (44/45)		3)
Place: _____ Date: _____	INSPL Witness Name _____ INSPL Witness Signature _____	

If HUF Name & sign of Co-parceners

(Director/Authorised Signatory)

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Additional Information required for providing advisory services in relation to Wealth Management

No. of Children					
<u>Details of working children/parents</u>					
Name	Age	Occupation	Annual Income (upto 5 lacs, 5 to 10 lacs, above 10 lacs)		
<u>Details of Investments</u>	No. of years of exposure	Total Investment	Short Term/Long Term Investor	Intraday/Delivery/F&O (Only for equities)	
Equities					
Commodities					
Mutual Funds					
SIPs(Mutual Funds)					
Fixed Deposits/Bonds					
PMS					
<u>Details of Insurance Policies</u>	Total No. of Policies	Total Premium Paid in a year	Total Sum Assured/ Insured	Date of Renewal (For Vehicle & Health Insurance)	
Life Insurance					
Health Insurance					
Four wheeler					
<u>References</u>	Friend/Relation	Occupation	Contact Number	E-Mail ID	Product of Interest
Name					
1					
2					
3					

