

Recognition for Unit of Competency

Unit Number: **NSWTVAL613A**

Unit Name: **Identify and interpret property economic concepts**

Teaching Section: **Property Services**

Step 1: Read the unit competency requirements (If you have the skills/knowledge to meet these elements, go to step 2)

Unit Descriptor: This unit of competency covers the skills and knowledge required to interpret and apply fundamental, general and property economic concepts to the assessment of property to support the valuation process

ELEMENTS	PERFORMANCE CRITERIA
1. Examine and assess economic data that has an impact on property markets	<ul style="list-style-type: none"> • Relevant economic data that affects property is identified and examined to determine their impact on property markets • Sources of information are evaluated and assessed for their impact on property markets
2. Interpret factors that influence value	<ul style="list-style-type: none"> • Economic factors that impact on property are examined and interpreted • Positive and/or negative impacts on property markets are analysed and interpreted • Impacts on relevant property market sectors are interpreted using macro and micro economic theory
3. Analyse business and property cycles	<ul style="list-style-type: none"> • Historical and current data on cyclical nature of markets is examined and assessed • Property and other asset class cycles are evaluated • Future economic trends are identified and reported based on current available economic data

Step 2: Complete your personal and unit details

TAFE NSW
 Student Number: Last Name: First Name:

SAM Number: Unit Number: Unit Name:

Step 3: List your evidence for recognition

List your evidence below providing as much detail as possible. **Note:** recognition can only be granted for a full unit of competency. If you can meet most of these elements but not all, contact the appropriate teaching section to discuss gap training.

Attach additional paper if more space is required.

Qualifications &/or formal statements	Professional Development & Training	Work Experience	Other Experience & Skills
List your qualifications and/or formal statements relevant for this unit. Evidence may include: Statement of Attainment, Certificate, Diploma etc.	List any other training and development activities completed at work. Eg: Staff Development Activities, Training Sessions, One to one training by a qualified senior staff member.	List what you do or have done at work that meets the unit description. Eg: activities, duties, projects. etc. Evidence may include: letter of confirmation from your employer, duty statement.	List your membership of organisations, voluntary work, community work or self employment/home business. Evidence may include: membership certificate, reference letter from clients.

Student Declaration All information I provide to support this application is true and correct. **Recognition Granted:** YES NO

Signature of Student:	<input type="text"/>			Reason for Non Approval (if applicable):	<input type="text"/>		
Date submitted:	/ /						
Name of Assessor:	<input type="text"/>						
Signature of Assessor:	<input type="text"/>					Date Processed:	/ /

Step 4: Attach all certified documents and sign the Student Declaration

Do not send original qualifications, formal completion statements or membership certificates. Instead, supply certified copies. Certified means you need to have your original documents sighted and a copy signed by:

- a Justice of the Peace (JP) or any Officer of the Court
- a teacher or Course Information Office at OTEN
- a TAFE NSW staff member

To find your local JP visit <http://jp.lawlink.nsw.gov.au/public/>.

Note: If your name is different from that on the evidence documents you are submitting, you will also need to provide certified proof of your change of name, eg Marriage Certificate.

Step 5: Complete the **PURPLE** 'Enrolment Adjustment-Recognition of prior learning and previous studies form for submission with your application.

Once completed, the PURPLE Enrolment Adjustment form must be attached to the top of all documentation ready for submission. It is important to keep copies of all completed forms for your own reference.

Step 6: Secure all documentation and submit (by post or in person)

Electronically submitted versions will not be accepted. Applications must not be faxed or emailed, as the Assessor and the Delegate must sight the original signatures of certification, as well as the applicant's own original signature.

Important notes: Recognition applications will only be processed for currently enrolled students. If not currently enrolled, you need to apply to enrol by completing an OTEN Enrolment Application form that you must include with your recognition application.

Submit your completed application by post or in person to:

If currently enrolled

Recognition Officer

OTEN

51 Wentworth Road

STRATHFIELD NSW 2135

If not currently enrolled (with your completed OTEN Enrolment Application form)

Student Services

OTEN Student Services - Enrolments

Locked Bag 2012

STRATHFIELD NSW 2135