

SUTHERLAND CREDIT UNION

Australian Credit License 238070

REDRAW FACILITY ANNEXURE TO TERMS OF THE LOAN CONTRACT

This annexure forms part of and is an annexure to the Terms of the Loan Contract between Sutherland Credit Union and the Borrower/s.

The terms of this annexure replace clause 17 of the Terms of the Loan Contract.

If the Terms of the Loan Contract are otherwise inconsistent with this annexure, the terms of this annexure will apply. The remaining Terms of the Loan Contract continue to apply.

Loan Redraw Facility

You may redraw excess repayments under the following conditions:

- 17.1 With our consent on each occasion (which we must not unreasonably withhold) and subject to clause 17.2, you may drawback excess repayments up to, but not more than, the amount that would have been the outstanding balance under this loan contract had you made all repayments as the loan contract requires, provided that the loan account must remain at least one repayment in advance after each redraw is processed.**
- 17.2 Each redraw must be for a minimum amount of \$1,000.00 and a maximum of \$100,000.00 per day. Higher amount requests are to be applied for in writing and may take up to 72hours to process.**
- 17.1 A redraw will be debited to your loan account and will then accrue interest under that contract.**
- 17.2 We may review your redraw facility at any time and reduce the amount that you are entitled to redraw to an amount less than that ascertained under clause 17.2 above, including reducing the amount to \$0. We will notify you when we do this. The amount that you are entitled to redraw will then be reduced to the amount which we have notified you.**
- 17.3 Clause 17 of the Terms of the Loan Contract does not apply to this contract.**
- 17.4 Sutherland Credit Union is not responsible for any loss suffered by any person as a result of:
 - a) Any failure to process a Redraw for any reason; or**
 - b) A redraw being processed in breach of these terms.****

1. _____ Date _____

2. _____ Date _____