



## **Business Loan Application Packet**

Thank you for choosing your credit union for your financing needs. We consider it a privilege to assist you with your business loan request.

Please provide the following financial information.

### **Business:**

- Business tax returns for previous 3 years (please provide the complete tax return including all schedules).
- Year-end financial statements for previous 3 years (include Balance Sheet and Profit & Loss Statement).

### **Owners of the Business (all owners with 20% or more ownership):**

- Individual tax returns for previous 3 years (please provide the complete tax return including all schedules and W-2 statements).
- Personal financial statement (GECU personal financial statement enclosed).

If there are any questions please contact our office @ (915) 775-4750. You may mail or drop off your loan packet at:

**GECU**  
**Attention: Business Lending**  
**1225 Airway Blvd.**  
**El Paso, TX 79925**

**PERSONAL FINANCIAL STATEMENT:**

To:



Statement Date \_\_\_\_\_

Applicant's Name \_\_\_\_\_

Date of Birth \_\_\_\_\_

Home Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Home Telephone \_\_\_\_\_ Business Phone \_\_\_\_\_

Spouse Name \_\_\_\_\_ No. of Dependents \_\_\_\_\_

Have you been through bankruptcy in the past 10 years? If Yes, Explain \_\_\_\_\_

**SECTION ONE**

**Note: Complete All of Section Two Before Section One**

ASSETS		LIABILITIES AND NET WORTH	
Cash (Schedule A)	\$ -	Credit Card Debt (Schedule E)	\$ -
Marketable Securities (Schedule B)	\$ -	Debts Payable (Schedule F)	\$ -
Non-Marketable Securities (Schedule C)	\$ -	Real Estate Debt (Schedule G)	\$ -
Accounts & Notes Receivable (Schedule D)	\$ -		
IRA / Retirement Accounts		Unpaid Income Taxes Due	
		Other Term Notes Payable	
Real Estate Owned (Schedule G)	-	Other Debt - Itemize	
Other Assets:			
Personal Property			
Automobiles			
Other			
		TOTAL LIABILITIES	\$ -
TOTAL ASSETS	\$ -	NET WORTH ( <i>Assets minus Liabilities</i> )	\$ -

**CONTINGENT LIABILITIES**

As Endorser or Co-Maker	\$	Provisions for Federal Income Tax	\$
Legal Claims & Judgements	\$	Other Contingent Debt as Guarantor	\$

**LIFE INSURANCE HELD List name of insurance company(s), face amount value, cash value (if any), and beneficiaries**

I have given you this financial statement and attachments, if any, in order to obtain credit or services from you. I understand that you will rely on this information in connection with any decision you will make in providing credit or service to me. I warrant and represent to you that this financial statement and any other information I may supply to you is correct, and fully and accurately discloses all of my assets and liabilities including, but not limited to, my contingent liabilities as of the date I provide this information to you. You may assume that all my financial condition is at least as good as shown on this statement until I provide you another updated financial statement. You may request credit information about me from others including an investigative consumer report, and you may request a consumer credit report about me in connection with this statements for credit or services.

I give you permission to obtain additional consumer credit reports without telling me should you update, renew, extend or review my credit or other service arrangements with you. This financial statement is made for the purpose of either obtaining a loan, or guaranteeing a loan. I also understand that knowingly providing false information in this financial statement is a federal offense that may subject me to fine or imprisonment or both (18 USC Section 1014). Lender is authorized to prefile a financing statement for the collateral pledge on this loan.

Applicant's Signature \_\_\_\_\_

Date Signed \_\_\_\_\_

Co-Applicant's Signature \_\_\_\_\_

Date Signed \_\_\_\_\_

**SECTION TWO**

**Complete this section first**

**SCHEDULE A - CASH IN CREDIT UNION & OTHER BANKS (Personal Accounts Only)**

Account Name	Bank Name	Balance	Account Type (Checking, Money Market, etc)
		\$ -	
		\$ -	
		\$ -	
		\$ -	
Total cash		\$ -	

**SCHEDULE B - MARKETABLE SECURITIES (Stocks, Bonds, Mutual Funds, Etc.)**

Description of Securities	Number of Shares	Market Value	If Pledged, to Whom:
		\$	
Total		\$ -	

**SCHEDULE C - NON-MARKETABLE SECURITIES**

Description of Securities	Number of Shares	Market Value	If Pledged, To Whom
		\$	
Total		\$ -	

**SCHEDULE D - ACCOUNTS/ NOTES RECEIVABLE (Including Real Estate)**

Owed to You By	Original Amount	Present Balance	Payments	Maturity	Collateral (if any)
	\$	\$	\$		
Total		\$ -	\$ -		

**SCHEDULE E - CREDIT CARD ACCOUNTS**

Bank or Retail Store	Balance	Mo. Payment	Interest Rate	Credit Limit
Total		\$ -	\$ -	

**SCHEDULE F - NOTES PAYABLE (Non-Mortgage Debt)**

Lender	Original Amount	Present Balance	Payments	Term	Collateral (if any)
	\$ -	\$ -			
		\$ -			
		\$ -			
Total		\$ -	\$ -		

**SCHEDULE G - REAL ESTATE OWNED**

Title In Name Of	Description / Address	Market Value	Balance Due	Payments	Mortgage Lender
Total		\$ -	\$ -	\$ -	