

# Preparing Group Financial Statements

## Understanding Basic and Advance Consolidation with Case Studies

15 - 16 June 2009 ■ 9.00am – 5.00pm ■ Traders Hotel, Penang

Accounting for groups of companies is a complex task that demands a clear understanding of the methodology of consolidation and a sound knowledge of the steps and techniques required to produce group accounts. This two-day workshop addresses both these requirements by providing a guide as to why and how consolidated accounts should be produced.

### Workshop Outline

#### Day 1 – Basic Consolidation

**Presentation and scope of consolidated financial statements in accordance with MASB 11 and FRS 127**

**Case studies on basic level consolidation techniques using consolidation excel worksheet**

- Wholly-owned direct subsidiary
- Partially owned direct subsidiary with minority interests
- Intercompany transactions and eliminations
- Two-year consolidation, with proofing techniques

#### Day 2 – Advance Consolidation - Case Studies

**Case studies on intermediate level consolidation techniques using consolidation excel worksheet**

- Indirect subsidiaries, using one-stage and two-stages consolidation techniques
- Multiple subsidiaries and group structures
- Principles of MASB 11/FRS 127

**Case studies on more complicated consolidation techniques using consolidation excel worksheet**

1. Associates (including principles of MASB 12/FRS 128)
2. Joint-ventures (including principles of MASB 16/FRS 131)
3. Piecemeal acquisitions
4. Disposals from
  - subsidiary to associate status
  - subsidiary to simple investment
  - complete disposal

**Disclosure requirements based on PERS and FRS**



### Benefits of Attending

- Learn how to prepare a set of consolidated financial statements for groups and separate entities
- Demonstrate competence in applying consolidated accounting principles for complex business combinations
- Understand minority interest and multi-tier groups and equity accounting
- Obtain a complete update on recent developments in financial reporting standards in MASB 11 / FRS 127 / MASB 12 / FRS 128 / MASB 16 / FRS 131 / FRS 3
- Address some of the problems faced by multinational corporations when preparing group financial statements

### Who Should Attend

- Finance staff of all levels who need to understand the principles of group accounting
- Internal and external auditors who need to verify the appropriateness of the consolidated accounting
- Financial Controllers who need to revise the principles of group accounting

### Workshop Leader

**Ms LIM GEOK HENG** is a fellow member of the Association of Chartered Certified Accountants and a Chartered Accountant of the Malaysian Institute of Accountants. She is also a Certified Professional Trainer (CPT, IPMA, UK).

She has over 20 years experience in areas comprising auditing, financial accounting, treasury functions, education and training. Her most recent past appointments include the positions of Chief Technical and Training Officer of Horwath (a medium-sized accounting firm), Training Manager of Ernst & Young, Lecturer in Sunway University College and Senior Lecturer in Tunku Abdul Rahman College.

Currently, Ms Lim is a freelance technical and training consultant. She speaks on MASB Reporting Standards and accounting and audit issues regularly and extensively throughout Malaysia for MIA, ACCA, CIMA, MAICSA, MICPA and CPA Australia. In addition, she also conducts in-house technical training on accounting topics for commercial companies and training institutions in Malaysia, Singapore and Brunei.

Ms Lim also co-authored the manual titled "Malaysian Private Entity Reporting Standards" published by CCH Malaysia.

### CCH Reference Material

**Product Code: WMGAAP**

**Malaysian GAAP** online resource is the authoritative and practical reference source to keep you abreast with the application and development of FRSs in Malaysia. With comprehensive commentary and practical illustrations, it also contains user friendly disclosures checklist, specimen financial statements and IC interpretations that feature MASB's guidance on conflicting views related to issues not specifically addressed in the accounting standards. And it is delivered right to your desktop!

For more information, email [mktg@cch.com.my](mailto:mktg@cch.com.my)



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## WORKSHOP DETAILS

### Preparing Group Financial Statements

Date : 15 - 16 June 2009  
Time : 9.00am – 5.00pm  
Venue : Traders Hotel, Penang

#### Option to purchase either one-day workshop or both days

One-Day Workshop	Early Bird Fee (RM) (by 13 May 2009)	Regular Fee (RM) (after 13 May 2009)
CCH Subscriber/ Executive Events Corporate Member	960	1,080
Non-Subscriber	1,080	1,200

Two-Day Workshop	Early Bird Fee (RM) (by 13 May 2009)	Regular Fee (RM) (after 13 May 2009)
CCH Subscriber/ Executive Events Corporate Member	1,600	1,800
Non-Subscriber	1,800	2,000

\*\* Fee includes workshop materials, certificate of attendance, lunch and refreshments

**In-house corporate training programme is also available!**  
For more details, please email [events@cch.com.my](mailto:events@cch.com.my)

## REGISTRATION INFORMATION

**Mary Au** 6012.418.2616  
**Email** [mau@cch.com.my](mailto:mau@cch.com.my)  
**Website** [www.cch.com.my](http://www.cch.com.my)  
**Address** COMMERCE CLEARING HOUSE (M) SDN BHD  
Suite 9.3, 9th Floor, Menara Weld,  
No. 76, Jalan Raja Chulan,  
50200 Kuala Lumpur, Malaysia.

#### Registration and Payment

Reservations may be made by telephone/telex/fax/email but will only be confirmed upon receipt of the relevant registration form(s) and payment.

**Payment By Cheque:** All cheques should be crossed, marked A/C payee only and made payable to "Commerce Clearing House (M) Sdn Bhd" with the title of the programme(s) indicated clearly on the back of the cheques.

#### Cancellation and Substitution Policy

A substitute delegate is welcome at any time at no extra charge if the registered participant is unable to attend. Full payment will be charged if cancellation is made after **8 June 2009 (Penang)**. This also applies to no show on the day of event. All notices of cancellation or replacements must be made in writing and acknowledged by CCH via email or fax.

#### Programme Changes

CCH reserves the right to amend or cancel the event due to unforeseen circumstances.

#### HRDF Claims

This workshop is HRDF-SBL claimable, subject to the approval of HRDF.

#### Important Notice

Pursuant to the provisions of the DIRECT SALES ACT 1993, the registration form herein shall only be used by body corporate. Since Commerce Clearing House (M) Sdn Bhd is unable to accept any individuals who are not body corporate, individual applicants who wish to attend are requested to register themselves at Suite 9.3, 9th Floor, Menara Weld, 76 Jalan Raja Chulan, 50200 Kuala Lumpur, Malaysia or call us for registration procedure.

## SPONSORSHIP OPPORTUNITIES

CCH Asia has designed an attractive range of advertising & sponsorship packages to match your marketing objectives. The packages available offer advertisers and sponsors extensive visibility and ensure direct access to your target market. It is also an excellent platform to promote your organisation to influential players and key decision-makers in the industry. Please call **603-2052 4603** for more details.

## CCH EXECUTIVE EVENTS CORPORATE MEMBERSHIP

Our Corporate Membership is aimed to offer your organisation a flexible and cost effective investment in training and development. As a corporate member, all your employees are entitled to our membership privileges. To become a member, please call us for more information.

## THE ORGANISER

**CCH Executive Events** is the seminar and conference arm that offers timely business critical information, insights and analysis conducted by industry practitioners and academics to provide participants a well-balanced blend of theoretical fundamentals and practical applications. We are backed by over 100 years of multi-national publisher background in a wide array of professional topics especially Taxation, Accounting, Auditing, Corporate Law, Company Secretarial Practice, Business Law, and Employment Law & Human Resources.

## REGISTRATION DETAILS

Please register me for the workshop

- Day 1 – 15 June 2009 (1309MAE)  
 Day 2 – 16 June 2009 (1309MAE)  
 Both days – 15 & 16 June 2009 (1409MAE)

## PAYMENT OPTIONS

- I enclose a cheque made payable to "Commerce Clearing House (M) Sdn Bhd"

Please debit my

- Visa  Master Card Expiry Date \_\_\_\_\_

Card Number \_\_\_\_\_

Card Holder's Name \_\_\_\_\_

Card Holder's Signature \_\_\_\_\_

## DELEGATE'S DETAILS

Company \_\_\_\_\_

Delegate 1 (Mr/Ms) \_\_\_\_\_

Job Title \_\_\_\_\_

Email \_\_\_\_\_

Delegate 2 (Mr/Ms) \_\_\_\_\_

Job Title \_\_\_\_\_

Email \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_ Postal Code \_\_\_\_\_

Tel \_\_\_\_\_ Fax \_\_\_\_\_

Contact Person \_\_\_\_\_

Email \_\_\_\_\_

- Company size  1-19  20-49  50-99  100-299  
 300-499  more than 500

Industry \_\_\_\_\_

\_\_\_\_\_  
Authorised Signature & Company Stamp

## ENROLMENT STATUS

- CCH Executive Events Corporate Member  
 CCH Subscriber  
 Non-Subscriber