

Bond No. _____
Premium _____
NAIC No. _____

BID BOND

10% of aggregate amount of bid

(Not required if cash, cashier's check or certified check in the required amount accompanies the bid)

KNOW ALL MEN BY THESE PRESENTS: That we, _____

_____,
as
Principal, and _____,
as

Surety, are held and firmly bound unto the Santa Barbara School Districts, State of California, the sum of ten percent of the aggregate amount of bid, the payment of which we hereby bind ourselves, our successors, heirs, executors, and administrators, jointly and severally, firmly by these present.

That the said Surety's office is located at

_____, California, Telephone No. () _____

and the said Surety is licensed to do business in the State of California, and the California resident agent for said Surety is _____.
California Insurance Agent License No. _____.

That the following clause must be completed if in fact a non-resident agent for the Surety is a party to the transaction:

Name non-resident agent: _____
Non-resident agent's office address: _____
Telephone No. _____

The condition of the foregoing obligation is such that, whereas the above bound principal is about to submit to the Governing Board of the Santa Barbara School Districts a bid or proposal for the performance of the work therein mention, in compliance with the plans and specifications therefor, pursuant to published Notice Inviting Bids:

Now, if the bid or proposal of the principal is accepted and the work awarded to the principal by said Governing Board, and if the principal shall fail or neglect to enter into a contract therefor in accordance with the provisions of said bid or proposal and the accompanying Instructions and Information for bidders, and to execute adequate faithful performance and labor and material surety bonds to the satisfaction of the legal counsel of said District, then the sum guaranteed by this bond is forfeited to the Santa Barbara School Districts.

Witness our hands and seals this _____ day of _____, 20__

Principal

By _____

Surety

By _____
Attorney-in-Fact

State of California

County of _____

On _____ before me, _____ }
Here Insert Name and Title of the Officer

personally appeared, _____
Name(s) of Signer(s)

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____
Place Notary Seal Above

Signature of Notary Public

(Acknowledgment by Non-resident Agent as Attorney-in-Fact must be attached)

SANTA BARBARA SCHOOL DISTRICTS – SCHOOL SITE
PROJECT NAME