

Commonly used fields codes

The following list contains some commonly used GIFI balance sheet field codes. You are not limited to using just these codes. For a complete listing of the GIFI codes, please refer to Appendix A of Guide RC4088. You must complete the bolded field codes.

Account description

Field code

Current assets

| | |
|-----------------------------|-------------|
| Cash and deposits | 1000 |
| Cash | 1001 |
| Accounts receivable | 1060 |
| Trade accounts receivable | 1062 |
| Taxes receivable | 1066 |
| Inventories | 1120 |
| Short-term investments | 1180 |
| Canadian term deposits | 1181 |
| Prepaid expenses | 1484 |
| Total current assets | 1599 |

Capital assets

| | |
|--|-------------|
| Land | 1600 |
| Buildings | 1680 |
| Accumulated amortization of buildings | 1681 |
| Motor vehicles | 1742 |
| Accumulated amortization of motor vehicles | 1743 |
| Computer equipment/software | 1774 |
| Accumulated amortization of computer equipment/software | 1775 |
| Furniture and fixtures | 1787 |
| Accumulated amortization of furniture and fixtures | 1788 |
| Leasehold improvements | 1918 |
| Accumulated amortization of leasehold improvements | 1919 |
| Total tangible capital assets | 2008 |
| Total accumulated amortization of tangible capital assets | 2009 |
| Goodwill | 2012 |
| Accumulated amortization of goodwill | 2013 |
| Incorporation costs | 2018 |
| Accumulated amortization of incorporation costs | 2019 |

Account description

Field code

Long-term assets

| | |
|--|-------------|
| Due from/investment in related parties | 2240 |
| Long-term investments | 2300 |
| Long-term loans | 2360 |
| Total long-term assets | 2589 |
| Total assets | 2599 |

Current liabilities

| | |
|--|-------------|
| Bank overdraft | 2600 |
| Trade payables | 2621 |
| Wages payable | 2624 |
| Bonuses payable | 2626 |
| Taxes payable | 2680 |
| Due to shareholder(s)/director(s) | 2780 |
| Current portion of long term liability | 2920 |
| Total current liabilities | 3139 |

Long-term liabilities

| | |
|------------------------------------|-------------|
| Long-term debt | 3140 |
| Future (deferred) income taxes | 3240 |
| Due to shareholder(s)/director(s) | 3260 |
| Due to related parties | 3300 |
| Total long-term liabilities | 3450 |
| Total liabilities | 3499 |

Shareholder equity

| | |
|---|-------------|
| Common shares | 3500 |
| Preferred shares | 3520 |
| Contributed surplus | 3541 |
| Retained earnings/deficit | 3600 |
| Total shareholder equity | 3620 |
| Total liabilities and shareholder equity | 3640 |

Retained earnings

| | |
|--|-------------|
| Retained earnings/deficit – start | 3660 |
| Net income/loss | 3680 |
| Dividends declared | 3700 |
| Retained earnings/deficit – end | 3849 |