



Webinar Seminar presented by Indiana Bankers Association Partnering with Financial Ed
Adjustable Rate Mortgage (ARM) Rule Changes Effective April 1, 2016
Thursday, January 21, 2015 3:00 pm - 4:30 pm EST

Program Content

Do you know how to complete an ARM loan? If you don't, will you have to learn? Both of these questions will be answered during this webinar. Recently the CFPB has changed the definition of "rural and underserved" yet again. As part of that change, many financial institutions that have been able to do balloon loans will not be able to as of April 1, 2016. The first portion of the webinar will discuss this issue – which financial institutions can do balloons, and which will have to walk away from them on April 1, 2016.

The second portion (and the majority of the presentation) will be devoted to the management and compliance requirements of ARM loans. While they have a reputation of being cumbersome, proper management of the process makes ARM loans much less trouble than their reputation indicates. The presentation will provide the tools and knowledge needed to make ARM loans a reality in your institution.

Covered Topics

- What is the definition of "rural and underserved" now?
- How does that impact your institution?
- What should be considered when establishing an ARM program?
- What documents are needed to make an ARM program work?
- Ongoing management of an ARM program

TAKE-AWAY TOOLKIT

- Resources regarding the various indices that may be used for ARM lending
- Checklists to ensure that all ARM documents are complete
- Employee training log
- Quiz you can administer to measure staff learning and a separate answer key

Who Should Attend?

This informative session is designed for any staff members who are currently working with ARM loans – or will work to establish an

ARM program – including lending management, loan operations, compliance officers, lenders, and anyone else that participates in ARM lending.

About the Presenter – Bill Elliot, CRCM

Bill Elliott has over 35 years of banking experience. As a senior compliance consultant and manager of the compliance division with Young & Associates, Inc., Bill works on a variety of compliance-related issues, including leading compliance seminars, conducting compliance reviews, conducting in-house training, and writing compliance articles and training materials.

Bill's career includes 15 years as a compliance officer and CRA officer in a large community bank, as well as working at a large regional bank. He has experience with consumer, commercial, and mortgage loans, and has managed a variety of bank departments, including loan review, consumer/commercial loan processing, mortgage loan processing, loan administration, credit administration, collections, and commercial loan workout.

1. Live Webinar

The **LIVE WEBINAR** option allows you to have **one telephone connection for the audio portion and one Internet connection (from a single computer terminal)** to view online visuals as the presentation is delivered. You may have as many people as you like listen from your office speaker phone. Registrants receive a toll-free number & pass code that will allow entrance to the seminar. Seminar materials, including instructions, pin number, and handouts will be emailed to you prior to the broadcast. You will need the most current version of Adobe Reader available free at www.adobe.com.

2. On-Demand Web Link

Can't attend the live webinar? The on-demand web link is a recording of the live event, including audio, visuals, & handouts. We even provide the presenter's email address so you may ask follow-up questions. Approximately one week prior to the webinar, you will receive an email with the web link. This web link can be viewed anytime 24/7, beginning 6 business days **after** the webinar and will expire 6 months after the live program date. Use the on-demand link or this "off-the-shelf" training program for those that could not attend the live seminar and for future training.

3. Both Live Webinar & On-Demand Web Link

Includes options 1 and 2 above

Cancellation Policy

Within three or more business days prior to the day of an educational program, no cancellation charge will be assessed. If your bank is unable to participate after registering, you can select to purchase the on-demand presentation.

Registration Form - January 21, 2016

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| <u>Live Webinar</u> | <u>On-Demand Web Link</u> | <u>Live Webinar & On-Demand Link</u> | |
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Questions? 317-387-9380

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