

## **Broker Verbal Acceptance of Initial GFE and Borrower's Intention to Proceed**

Loan Number: \_\_\_\_\_

Borrower's Name: \_\_\_\_\_

To Whom It May Concern:

I, the undersigned, attest to the verbal acknowledgement from my borrower(s) of their receipt of the Good Faith Estimate dated: \_\_\_\_\_.

I further acknowledge that my borrower(s) understand:

1. That the interest rate, some of the loan origination charges, and the monthly payment shown can change up until the time their interest rate is locked.
2. Some of the charges at settlement may not increase from the amount shown on the Good Faith Estimate,
3. Some of the charges at settlement may be up to 10% higher in total than the amount shown on the Good Faith Estimate, and
4. Some of the charges at settlement may increase from the amount shown on the Good Faith Estimate without limitation (as explained in the "Understanding which charges can change at settlement" section on page 3 of the Good Faith Estimate).
5. That settlement costs can increase or loan terms may change if:
  - a. They request changes to the mortgage loan identified on the Good Faith Estimate (such as the loan amount) or
  - b. Information about the transaction that the Lender relied on in issuing the Good Faith Estimate changes or is later found to be inaccurate (such as credit quality or property value).
6. That signing of this Intent to Proceed form is not a loan approval or commitment to lend.

By signing below I attest that I have discussed with the borrower(s) that if this form is not signed and returned to the Lender within ten (10) business days from the date the GFE was issued, it is understood and agreed that the estimate of settlement charges shown on the Good Faith Estimate may no longer be available.

Borrower(s) **DO** want to continue with the loan application.

Borrower(s) **DO NOT** want to continue with the loan application.

Loan Originator Name (Print): \_\_\_\_\_

Loan Originator Signature: \_\_\_\_\_ Date: \_\_\_\_\_