HOME RENTAL HOUSING RENT INCREASE REQUEST

PROJECT NAME:

PROJECT ADDRESS:

INCREASE REQUEST DATE:

PROPOSED EFFECTIVE DATE:

					Unit Rent+UA=Gross Rent **Gross Rent must not exceed applicable HOME Limit				
-	Unit Type	Unit Size	No. of Units of this size	Low or High HOME	Current Unit Rent		Proposed Unit Rent	Applicable UA	Proposed Gross Rent
EXAMPLE:	Apt	2BR	4	Low	440		450	50	500

Attach Completed Utility Allowance Source Document

NOTE

• THE UNIT RENT PLUS UTILITIES CANNOT EXCEED THE HOME RENT LIMITS

- FOR UNITS ALSO RECEIVING FEDERAL OR LOCAL PROJECT-BASED RENTAL ASSISTANCE THE GROSS RENT CAN EXCEED THE HOME LIMIT IF UNITS ARE DESIGNATED AS LOW HOME, OCCUPIED BY HOUSEHOLDS WHOSE INCOMES ARE AT OR BELOW 50% AMI AND WHOSE CONTRIBUTION TOWARDS RENT IS NOT MORE THAN 30% OF THEIR ADJUSTED INCOME).
- ALLOW AT LEAST 60 DAYS TO PROCESS YOUR REQUEST AND UPON RECEIPT OF APPROVAL, TO GIVE THE TENANT THE REQUIRED NOTICE PER THE TERMS OF THE LEASE.

