



INCOME VERIFICATION FORM

Our client _____, has applied for membership in the ENTREPRENEURS' ORGANIZATION (EO). It is our understanding that our client is to have generated revenues in excess of US\$1 million dollars during the previous year on an accrual basis, and that they are the owner, significant partner, actively in control, controlling shareholder or founder or co-founder as defined by EO below. Based on our knowledge of our client's financial affairs, we confirm that they qualify for admission to your organization.

This information is prepared for the use of the ENTREPRENEURS' ORGANIZATION to assess our client's eligibility to the organization.

This information is not appropriate for any purpose other than for assessing the qualifications for membership. We understand that the information will be kept strictly confidential.

Accountant/Lawyer's signature

Printed Name

Firm Name

Street Address

City, State, Zip

Phone number

Date

Qualifying Business: Except for venture-backed companies under subsection (i), below, the applicant's qualifying business shall have an annual gross turnover of sales, or annual commission billing equal to or above such minimum levels as may be set from time to time by the Board of Directors (US \$1,000,000 as of July 1, 2002). The Qualifying Business shall be a "for profit" Organization.

Defined Terms: All defined terms are referenced in the context of United States corporate and business laws, and the intent is to apply similar underlying concepts to other countries' forms of business organization.

Owner—a sole proprietor of an unincorporated business, or sole shareholder of a corporation.

Significant Partner—a general partner of a company with managing duties.

Actively in control—(1) having sole or predominant day-to-day management duties at an operational and/or strategic level, as well as an ownership interest in the business enterprise, company, corporation or partnership; or, alternatively, (2) a trustee of a trust in which the trustee is also a beneficiary, where the relevant business enterprise, company, corporation or partnership, or a controlling interest in the relevant business enterprise, company, corporation or partnership, is an asset of the trust.

Controlling Shareholder—a shareholder in a corporation with either voting control of the corporation or effective control of the corporation through the exercise of management rights.

Founder or Co-founder—a person responsible for the formation of the specific business enterprise, company, corporation or partnership either individually or jointly who, at the inception of the business enterprise, company, corporation or partnership was either an Owner, General Partner, Majority Shareholder or Actively in control.