



Platinum Option (Full Doc)



Full Doc – Term Loan

The Platinum Option provides the features you want with a comparative variable interest rate for the duration of the loan.

Borrower Suitability	This loan is suitable for clients looking to purchase or refinance owner occupied or investment properties.		
Loan Amount	\$50,000.00 - \$2,000,000.00		
Loan to Value Ratio	Purchases – up to 97% LVR inclusive of capitalised LMI or Reduced Equity Fee Refinances – up to 90% LVR plus capitalised LMI only. Depending on loan amount restrictions apply		
Term	Up to 30 years		
Interest Rate Type	VARIABLE & FIXED 1 - 5 years are available. Speak with your BDM.		
Repayments	Principal & Interest	Up to 5 years Interest Only	Fortnightly and Monthly available for P&I only. Only Monthly available for Interest Only
Repayment Methods	Direct Debit		Direct Salary Crediting
Redraw Facility	Variable Rate only - No minimum redraw amount and no redraw fee. Company and Trust borrowers do not have access to phone or online banking		
Account Access	Net / Phone transacting		BPAY®
Special Features	<ul style="list-style-type: none"> ✓ Personal, company and trust borrowers acceptable ✓ Available for Business purpose (Except for working capital and tax liabilities) ✓ No maximum number of splits ✓ Can be combined with Platinum Equity LOC, Platinum All in one LOC and Fixed rated loans ✓ Fixed Rate – additional repayments of \$10,000.00 p.a. are permitted with no extra costs ✓ Redraw not available during fixed term or construction period ✓ Fixed rate can be locked in at approval, fees apply – See you BDM for more details ✓ Vacant land loan available to max LVR of 80% but must have intention to build within 12 months, a construction amount will be considered in servicing. 		
Application Fee	\$495.00 (Includes 1 Standard Valuation of up to \$1m value, residential zoned and Metro location only. Applicants to pay Legal Fees) Valuation Fee payable if application is declined or withdrawn post valuation.		
LMI	Borrower pays LMI where LVR is greater than 80%		
Notes	<ul style="list-style-type: none"> ✓ LVR limits on regional areas may be reduced – Refer to Acceptable Postcode List ✓ Refer to Postcode List for acceptable locations without LMI cover required. ✓ No offset account available ✓ No access to redraw via Internet or phone on vacant land, construction loans or fixed rate loans 		
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