



OFFICE OF THE CITY ATTORNEY

ROCKARD J. DELGADILLO
CITY ATTORNEY

Report No. **R05-0262**

JUL 19 2005

REPORT RE:

**ORDINANCE ESTABLISHING FISCAL YEAR 2005-2006 TAX LEVY FOR
COMMUNITY FACILITIES DISTRICT NO. 1 (PERSHING SQUARE)**

The Honorable City Council
of the City of Los Angeles
Room 395, City Hall
200 North Spring Street
Los Angeles, California 90012

(Council File 97-1484)

Honorable Members:

This office has prepared and transmits for your action the attached draft ordinance, approved as to form and legality. This ordinance provides for the annual levy of a special tax on parcels within Community Facilities District No. 1 (Pershing Square) for Fiscal Year 2005-2006. The District was created in order to issue Mello-Roos bonds secured by the levy of a special tax to finance the renovation of Pershing Square in Downtown Los Angeles. The special tax has been levied on the parcels within the District since Fiscal Year 1992-1993.

If you have any questions, please contact Marjorie Hamano Currier at 213.978.7782. Either she or another member of this office will be available when you consider this matter to answer any questions you may have.

Sincerely,

ROCKARD J. DELGADILLO, City Attorney

By


DAVID MICHAELSON
Chief Assistant City Attorney

DM:MHC:ql(#257157)
Attachment

ORDINANCE NO. _____

An ordinance establishing the special tax amounts to be levied on parcels within Community Facilities District No. 1 (Pershing Square) for Fiscal Year 2005-2006.

Whereas, the Council of the City of Los Angeles (City) has adopted Ordinance No. 167,532 (Ordinance of Formation), which established Community Facilities District No. 1 (Pershing Square) (District), to refurbish Pershing Square in downtown Los Angeles, and authorized the levy of a special tax pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, consisting of Sections 53311 *et seq.*, of the California Government Code (Act);

Whereas, the Council has adopted Ordinance No. 167,580 (Ordinance of Annexation), which annexed certain additional territory into the District and authorized the levy of a special tax pursuant to the Act on this additional territory; and

Whereas, the Council has adopted Ordinance Nos. 167,532 and 167,609, which authorized the levy of a special tax within the District on an annual basis until the underlying indebtedness of the District is paid off.

NOW THEREFORE,

**THE COUNCIL OF THE CITY OF LOS ANGELES ACTING IN ITS CAPACITY AS
THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 1
(PERSHING SQUARE) DOES ORDAIN AS FOLLOWS:**

Section 1. An annual special tax on the parcels of property within the District is hereby levied for Fiscal Year 2005-2006, at the specified amount for each parcel of property, identified by Assessor Parcel Number, all as described in the attached Exhibit "A," except that (i) no special tax is levied on any parcel of property for which the special tax has been prepaid, discharged and permanently satisfied in accordance with the District's Ordinance of Formation or Ordinance of Annexation, and (ii) in the event any parcel of property is renumbered, subdivided or consolidated with another parcel of property, the special tax applicable to the former Assessor Parcel Number shall be ratably levied on the new Assessor Parcel Number(s) resulting from the renumbering, subdivision or consolidation.

Sec. 2. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located in the Main Street lobby to the City Hall; one copy on the bulletin board located at the ground level at the Los Angeles Street entrance to the Los Angeles Police Department; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.

I hereby certify that this ordinance was passed by the Council of the City of Los Angeles, at its meeting of _____.

FRANK T. MARTINEZ, City Clerk

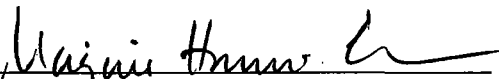
By _____
Deputy

Approved _____

Mayor

Approved as to Form and Legality

ROCKARD J. DELGADILLO, City Attorney

By 
Marjorie Hamano Currier
Deputy City Attorney

Date July 19, 2005

File No. C.F. 97-1484
(#257159)

EXHIBIT A

CITY OF LOS ANGELES
COMMUNITY FACILITIES DISTRICT No. 1
(PERSHING SQUARE)
SPECIAL TAX LEVY FOR FISCAL YEAR 2005-2006

Assessor's Parcel Number			Special Tax
Book	Page	Parcel	Levy
5144	003	025	\$7,009.00
5144	003	036	\$6,300.00
5144	003	037	\$30,452.00
5144	003	044	\$2,880.00
5144	003	045	\$20,341.00
5144	004	016	\$1,500.00
5144	004	037	\$26,400.00
5149	026	011	\$540.00
5149	027	012	\$23,919.00
5149	027	013	\$51,216.00
5149	028	003	\$10,824.00
5149	028	004	\$6,996.00
5149	028	009	\$7,656.00
5149	028	010	\$12,000.00
5149	028	011	\$5,412.00
5149	028	012	\$31,944.00
5149	028	013	\$17,952.00
5149	029	013	\$144,000.00
5149	030	001	\$24,288.00
5149	030	002	\$49,312.00
5149	030	003	\$71,712.00
5149	032	019	\$44,471.00
5151	017	030	\$13,440.00
5151	026	005	\$7,200.00
5151	026	400	\$41,880.00
TOTAL SPECIAL TAX LEVY			\$659,644.00
NUMBER OF PARCELS			25

07/15/2005

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