

HOMEOWNERSHIP LOAN PORTFOLIO DELINQUENCY, REO & SHORT SALE, UNINSURED LOSS, AND LOAN MODIFICATION REPORT

February 29, 2016

Reconciled Loan Delinquency Summary All Active Loans By Insurance Type

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count							
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Totals	
										Count	%
Federal Guaranty											
FHA	6,153	\$ 583,382,208	31.54%	290	4.71%	80	1.30%	159	2.58%	529	8.60%
VA	121	10,058,837	0.54%	5	4.13%	1	0.83%	4	3.31%	10	8.26%
RHS	69	11,341,049	0.61%	2	2.90%	0	0.00%	1	1.45%	3	4.35%
Conventional loans											
<u>with MI</u>											
MI with Reinsurance	1,124	267,812,010	14.48%	39	3.47%	11	0.98%	46	4.09%	96	8.54%
No Reinsurance	888	215,052,692	11.63%	32	3.60%	15	1.69%	36	4.05%	83	9.35%
<u>without MI</u>											
Originated with no MI	3,114	508,428,572	27.49%	78	2.50%	22	0.71%	57	1.83%	157	5.04%
MI Cancelled*	1,517	253,357,461	13.70%	33	2.18%	13	0.86%	12	0.79%	58	3.82%
Total CalHFA	12,986	\$ 1,849,432,828	100.00%	479	3.69%	142	1.09%	315	2.43%	936	7.21%
<i>Weighted average of conventional loans:</i>				182	2.74%	61	0.92%	151	2.27%	394	5.93%

*Cancelled per Federal Homeowner Protection Act of 1998, which grants the option to cancel the MI with 20% equity.

Reconciled Loan Delinquency Summary All Active Loans By Loan Type

				DELINQUENCY RATIOS - % of Loan Count									
	Loan Count	Balance	% of Balance	Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Totals			
										Count	%		
30-yr level amort													
FHA	6,153	\$ 583,382,208	31.54%	290	4.71%	80	1.30%	159	2.58%	529	8.60%		
VA	121	10,058,837	0.54%	5	4.13%	1	0.83%	4	3.31%	10	8.26%		
RHS	69	11,341,049	0.61%	2	2.90%	0	0.00%	1	1.45%	3	4.35%		
Conventional - with MI	816	171,466,103	9.27%	32	3.92%	13	1.59%	23	2.82%	68	8.33%		
Conventional - w/o MI	4,113	650,164,454	35.15%	97	2.36%	28	0.68%	51	1.24%	176	4.28%		
40-yr level amort													
Conventional - with MI	196	50,955,271	2.76%	10	5.10%	1	0.51%	13	6.63%	24	12.24%		
Conventional - w/o MI	154	28,822,545	1.56%	4	2.60%	2	1.30%	4	2.60%	10	6.49%		
*5-yr IOP, 30-yr amort													
Conventional - with MI	1,000	260,443,328	14.08%	29	2.90%	12	1.20%	46	4.60%	87	8.70%		
Conventional - w/o MI	364	82,799,034	4.48%	10	2.75%	5	1.37%	14	3.85%	29	7.97%		
Total CalHFA	12,986	\$ 1,849,432,828	100.00%	479	3.69%	142	1.09%	315	2.43%	936	7.21%		
Weighted average of conventional loans:				182	2.74%	61	0.92%	151	2.27%	394	5.93%		

*All IOP loans were converted to fixed (amortizing) loans.

February 29, 2016

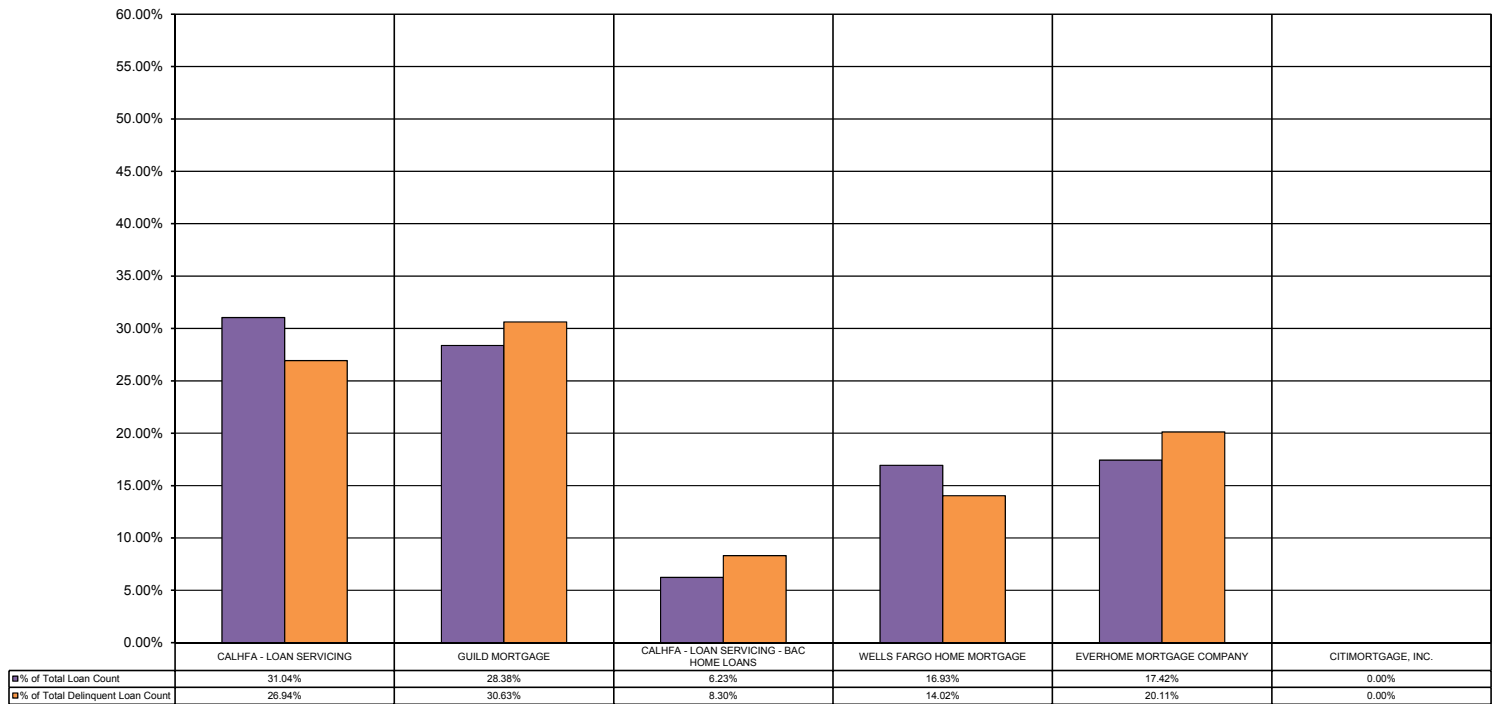
**Reconciled Loan Delinquency Summary
All Active Loans By Servicer**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Totals	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90(+) Day	Count	%
CALHFA - LOAN SERVICING	5,748	\$ 1,011,257,136	54.68%	153	2.66%	56	0.97%	136	2.37%	345	6.00%
GUILD MORTGAGE	3,099	410,573,662	22.20%	151	4.87%	41	1.32%	75	2.42%	267	8.62%
WELLS FARGO HOME MORTGAGE	1,489	134,354,448	7.26%	43	2.89%	22	1.48%	33	2.22%	98	6.58%
EVERHOME MORTGAGE COMPANY	1,340	102,144,678	5.52%	72	5.37%	16	1.19%	40	2.99%	128	9.55%
CALHFA - LOAN SERVICING - BAC HOME LOANS	1,279	185,233,053	10.02%	58	4.53%	6	0.47%	29	2.27%	93	7.27%
CITIMORTGAGE, INC.	31	5,869,850	0.32%	2	6.45%	1	3.23%	2	6.45%	5	16.13%
Total CalHFA	12,986	\$ 1,849,432,828	100.00%	479	3.69%	142	1.09%	315	2.43%	936	7.21%

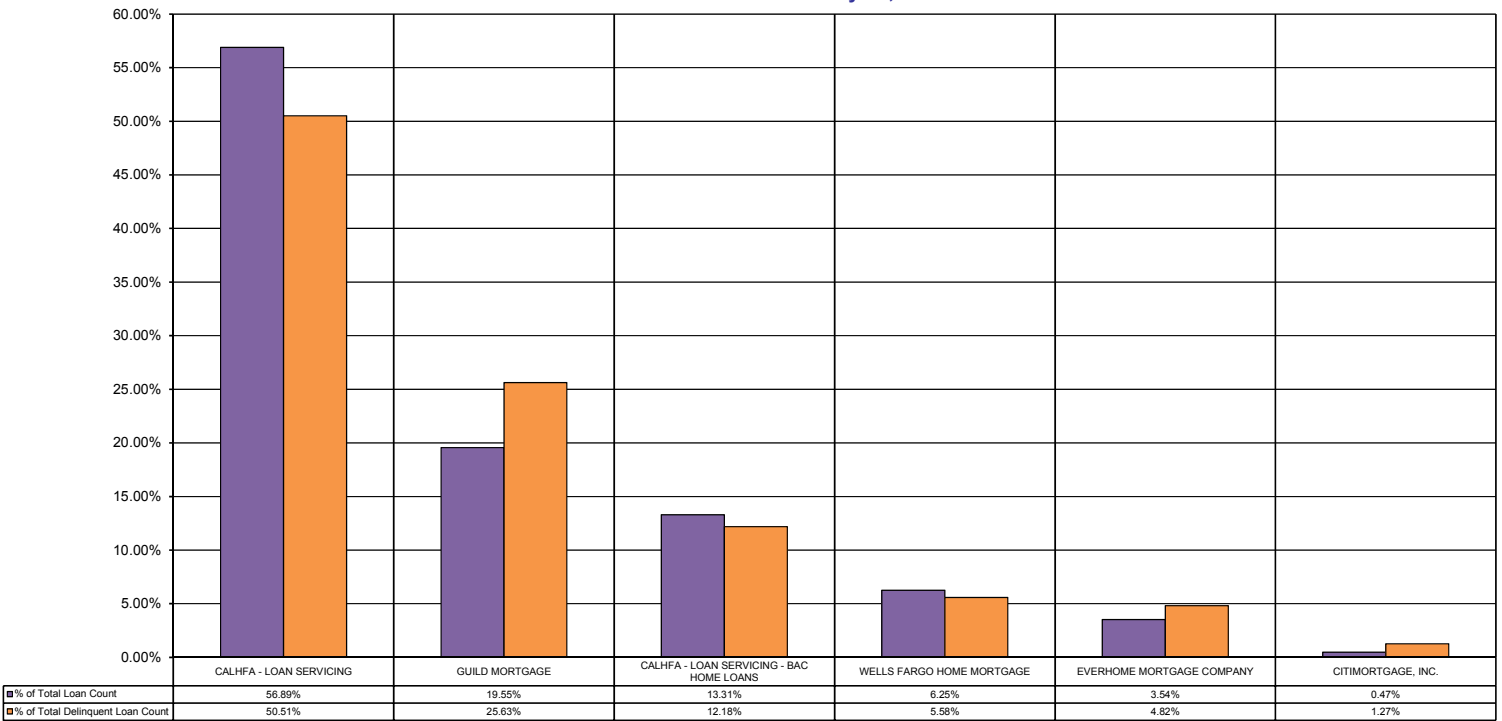
**Reconciled Loan Delinquency Summary
All Active Loans By County**

	Loan Count	Balance	% of Balance	DELINQUENCY RATIOS - % of Loan Count						Total	
				Loan Count	30-Day	Loan Count	60-Day	Loan Count	90-Day+	Count	%
LOS ANGELES	2,154	\$ 380,166,172	20.56%	66	3.06%	24	1.11%	51	2.37%	141	6.55%
SAN DIEGO	989	177,375,344	9.59%	28	2.83%	12	1.21%	22	2.22%	62	6.27%
KERN	907	76,570,684	4.14%	44	4.85%	14	1.54%	24	2.65%	82	9.04%
FRESNO	810	58,770,621	3.18%	42	5.19%	7	0.86%	23	2.84%	72	8.89%
TULARE	799	58,466,383	3.16%	39	4.88%	6	0.75%	22	2.75%	67	8.39%
SANTA CLARA	715	150,493,205	8.14%	14	1.96%	3	0.42%	6	0.84%	23	3.22%
SAN BERNARDINO	578	80,307,334	4.34%	26	4.50%	7	1.21%	18	3.11%	51	8.82%
RIVERSIDE	565	72,263,087	3.91%	36	6.37%	10	1.77%	25	4.42%	71	12.57%
SACRAMENTO	550	82,624,285	4.47%	16	2.91%	6	1.09%	13	2.36%	35	6.36%
ALAMEDA	507	98,840,171	5.34%	12	2.37%	1	0.20%	9	1.78%	22	4.34%
ORANGE	503	92,092,371	4.98%	9	1.79%	5	0.99%	6	1.19%	20	3.98%
CONTRA COSTA	434	82,151,707	4.44%	17	3.92%	10	2.30%	8	1.84%	35	8.06%
IMPERIAL	391	32,942,282	1.78%	19	4.86%	6	1.53%	7	1.79%	32	8.18%
BUTTE	295	27,466,093	1.49%	11	3.73%	4	1.36%	10	3.39%	25	8.47%
VENTURA	294	65,257,242	3.53%	5	1.70%	2	0.68%	3	1.02%	10	3.40%
OTHER COUNTIES	2,495	313,645,848	16.96%	95	3.81%	25	1.00%	68	2.73%	188	7.54%
Total CalHFA	12,986	\$ 1,849,432,828	100.00%	479	3.69%	142	1.09%	315	2.43%	936	7.21%

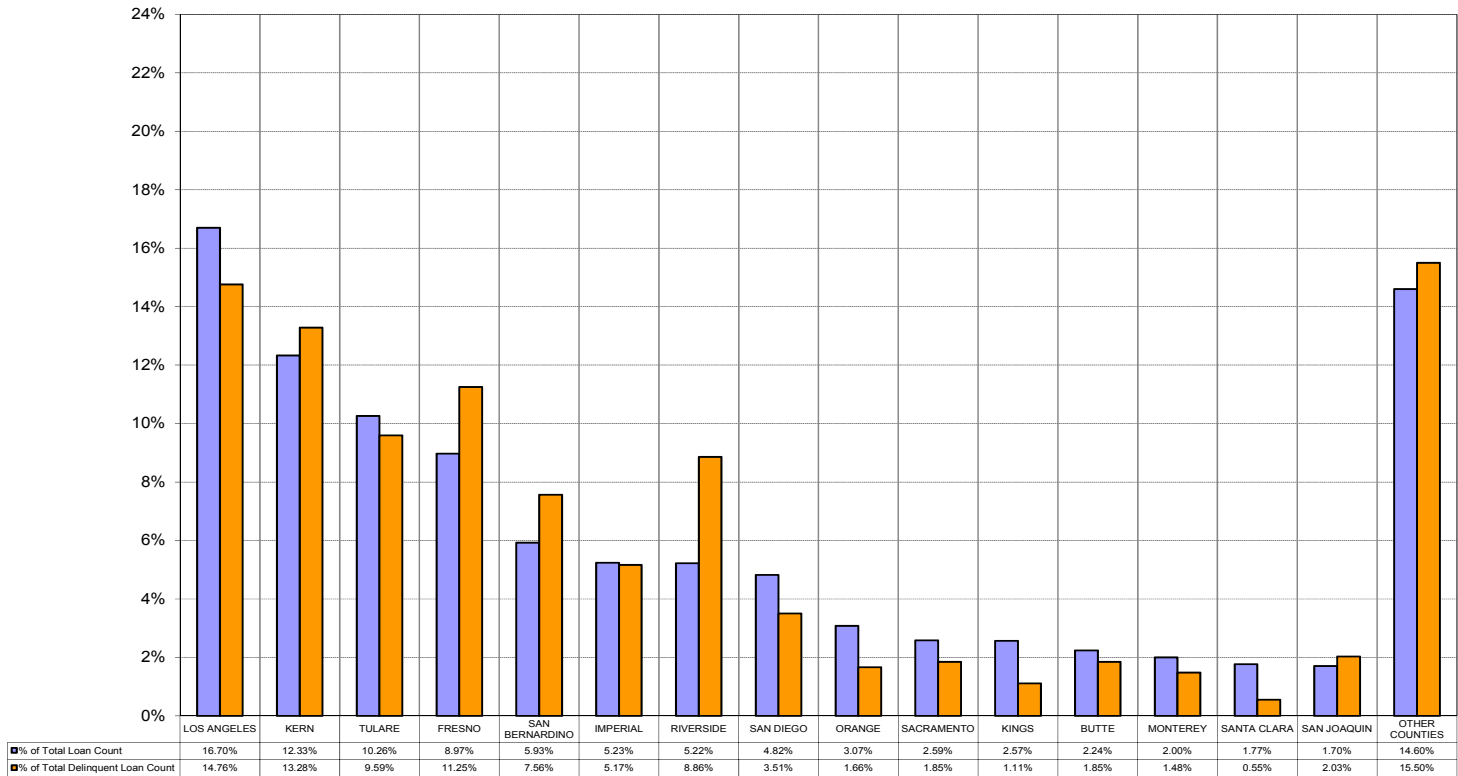
CalHFA FHA Loan Portfolio Performance Comparison by Servicer (% of Total Loan Count vs. % of Total Delinquent Loan Count) as of February 29, 2016



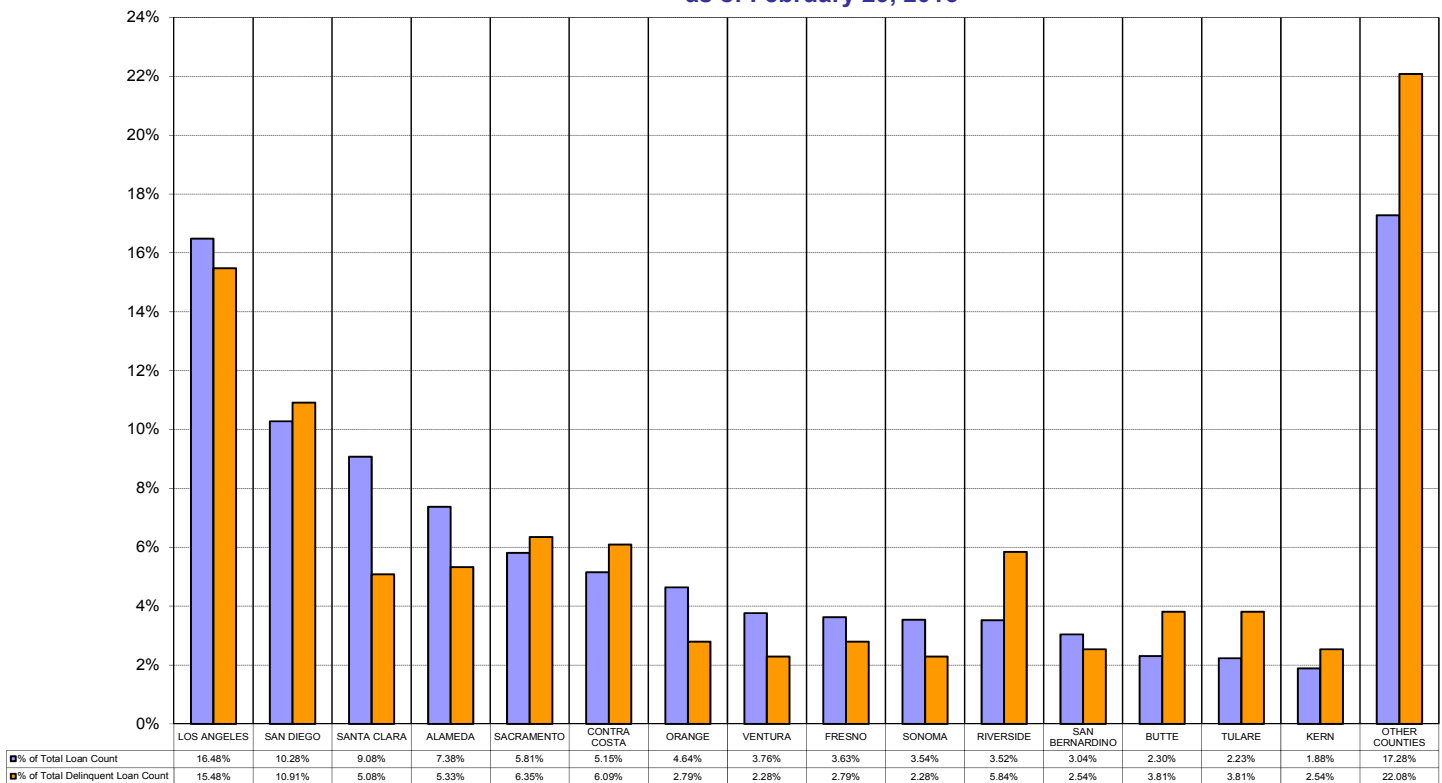
CalHFA Conventional Loan Portfolio Performance Comparison by Servicer (% of Total Loan Count vs. % of Total Delinquent Loan Count) as of February 29, 2016



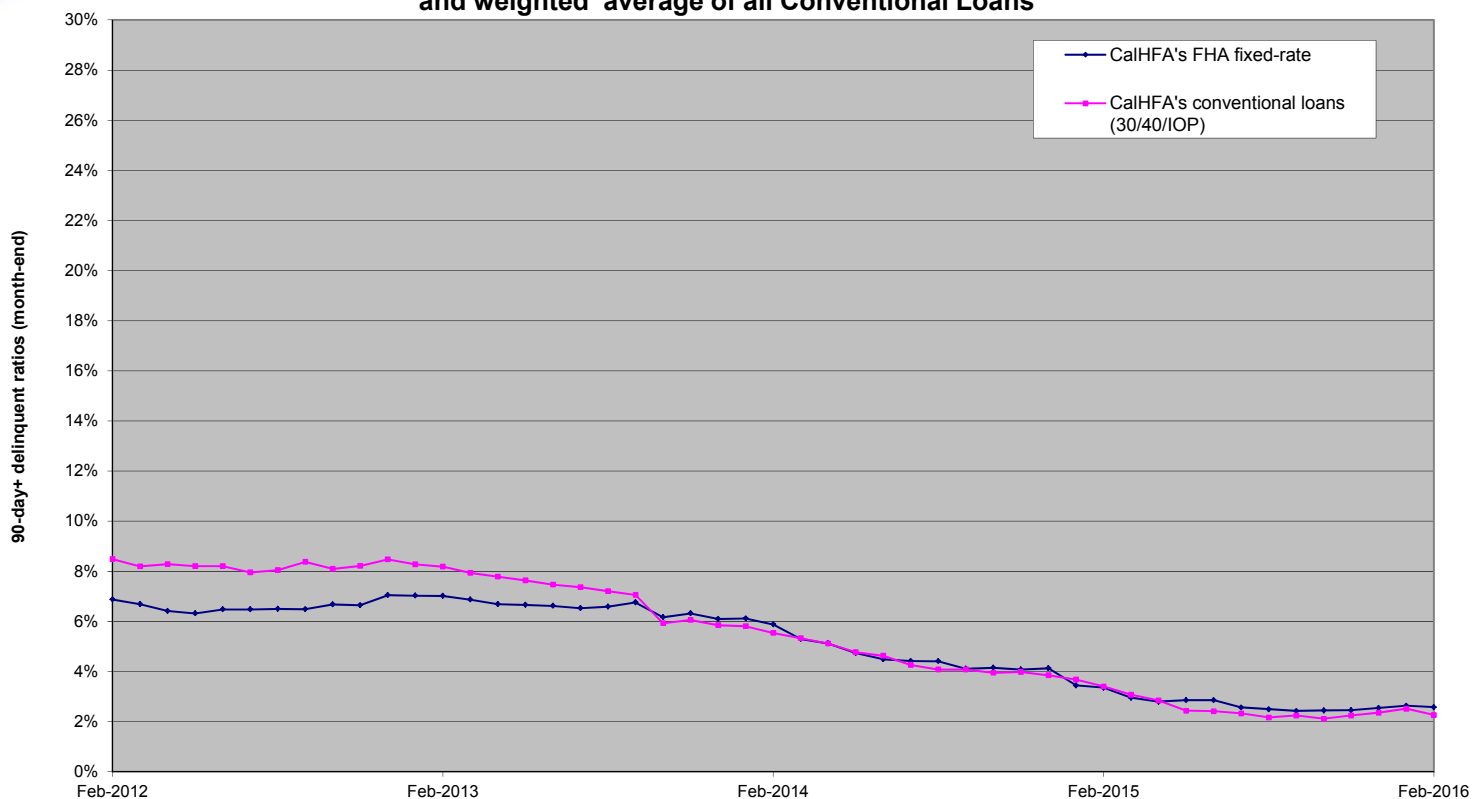
**CalHFA FHA Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of February 29, 2016**



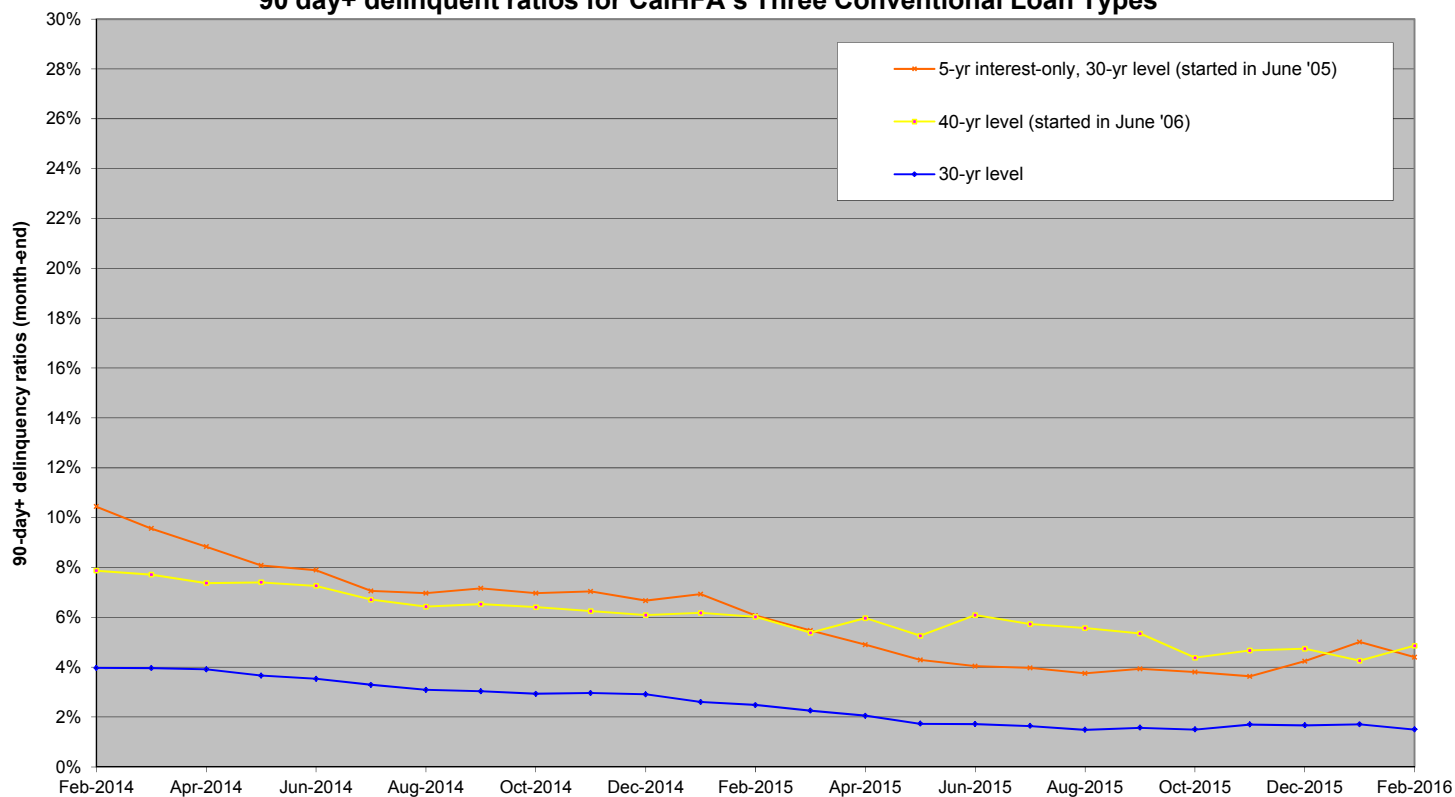
**CalHFA Conventional Loan Portfolio Performance Comparison by County
(% of Total Loan Count vs. % of Total Delinquent Loan Count)
as of February 29, 2016**



90 day+ delinquent ratios for CalHFA's FHA and weighted average of all Conventional Loans



90 day+ delinquent ratios for CalHFA's Three Conventional Loan Types

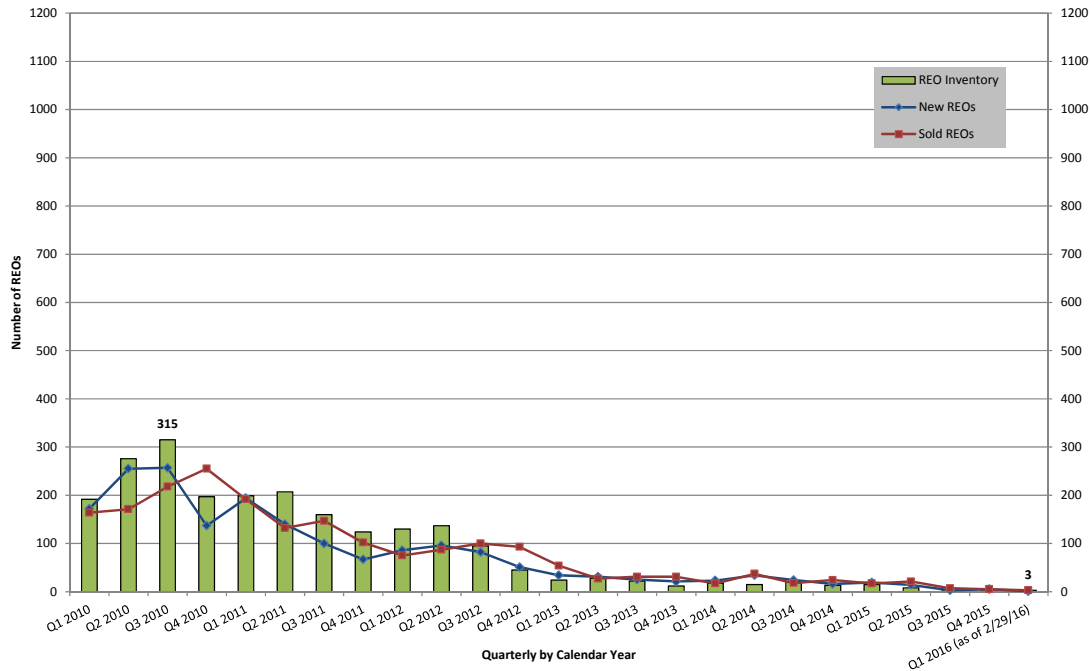


Real Estate Owned

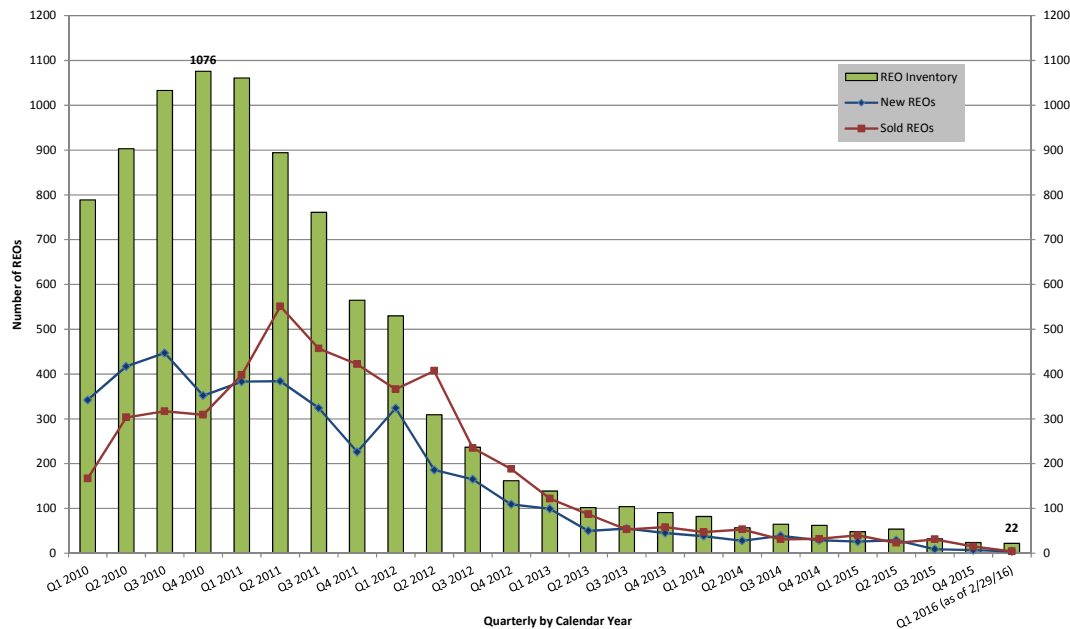
Calendar Year 2016 (As of February 29, 2016)												
Loan Type	Beginning Balance # of Loans	Prior Calendar Adj.	*Trustee Sales			Disposition of REO(s)					Ending Balance # of Loans	UPB of REO's Owned
			Reverted to CalHFA January	Reverted to CalHFA February	Total Trustee Sales	Repurchased by Lender January	Market Sale(s) January	Repurchased by Lender February	Market Sale(s) February	Total Disposition of REO(s)		
FHA/RHS/VA	4	0	1	1	2	3		0		3	3	\$ 700,050
Conventional	24	0	4	4	8		4		6	10	22	4,461,344
Total	28	0	5	5	10	3	4	0	6	13	25	\$ 5,161,394

*3rd party trustee sales are not shown in this table (title to these loans were never transferred to CalHFA). There were eight (8) 3rd party sales in calendar year 2008, eighteen (18) 3rd party sales in calendar year 2009, thirty nine (39) 3rd party sales in calendar year 2010, twenty two (22) 3rd party sales in calendar year 2011, forty one (41) 3rd party sales in calendar year 2012, fifty nine (59) 3rd party sales in calendar year 2013, forty three (43) 3rd party sales in calendar year 2014, twenty-four (24) 3rd party sales in calendar year 2015, and there are four (4) 3rd party sales to date 2016.

FHA REO Inventory



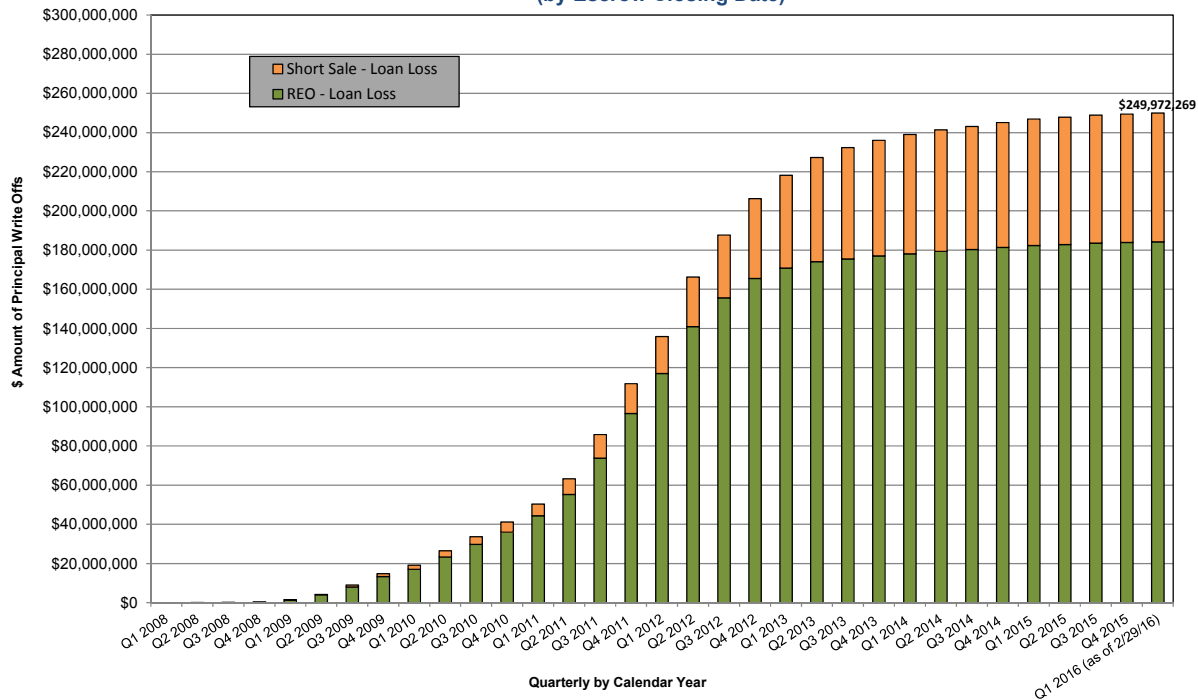
Conventional REO Inventory



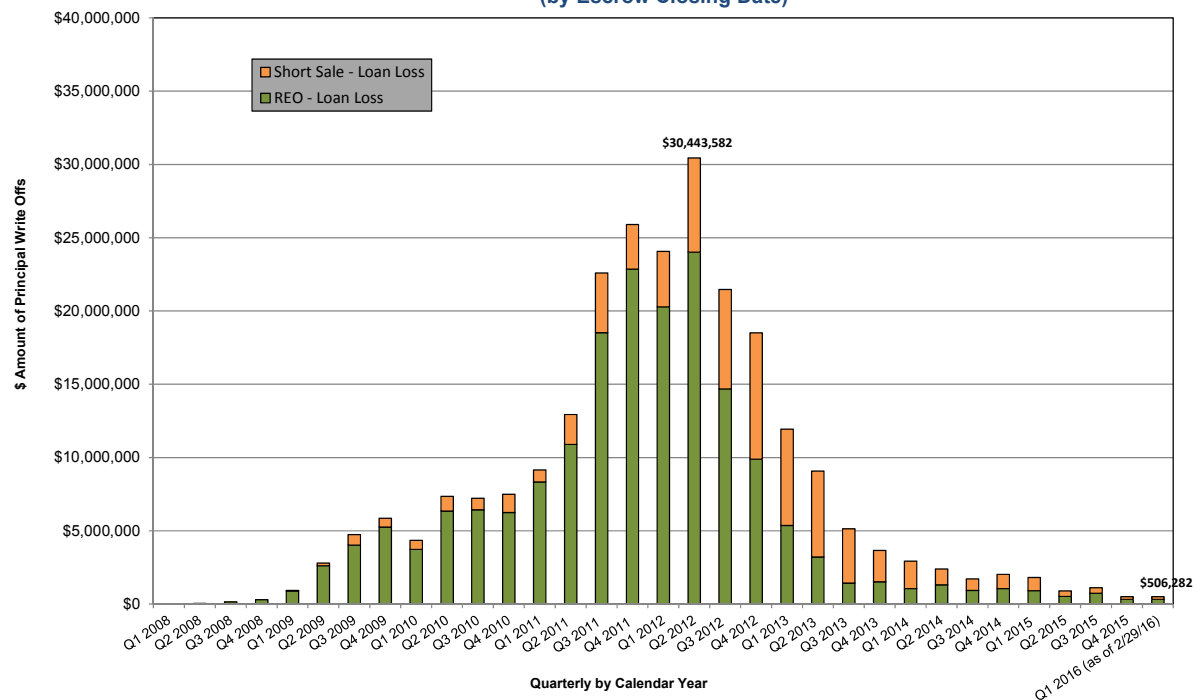
**2016 Year to Date Composition of 1st Trust Deed Loss
(As of February 29, 2016)**

Loan Type	Disposition				Principal Write-Offs
	Repurchased by Lender	Market Sales	Short Sales	Loan Balance at Sales	
FHA/RHS/VA	3		0	\$ 232,211	
Conventional		10	3	3,087,572	\$ (506,282)
	3	10	3	\$ 3,319,783	\$ (506,282)

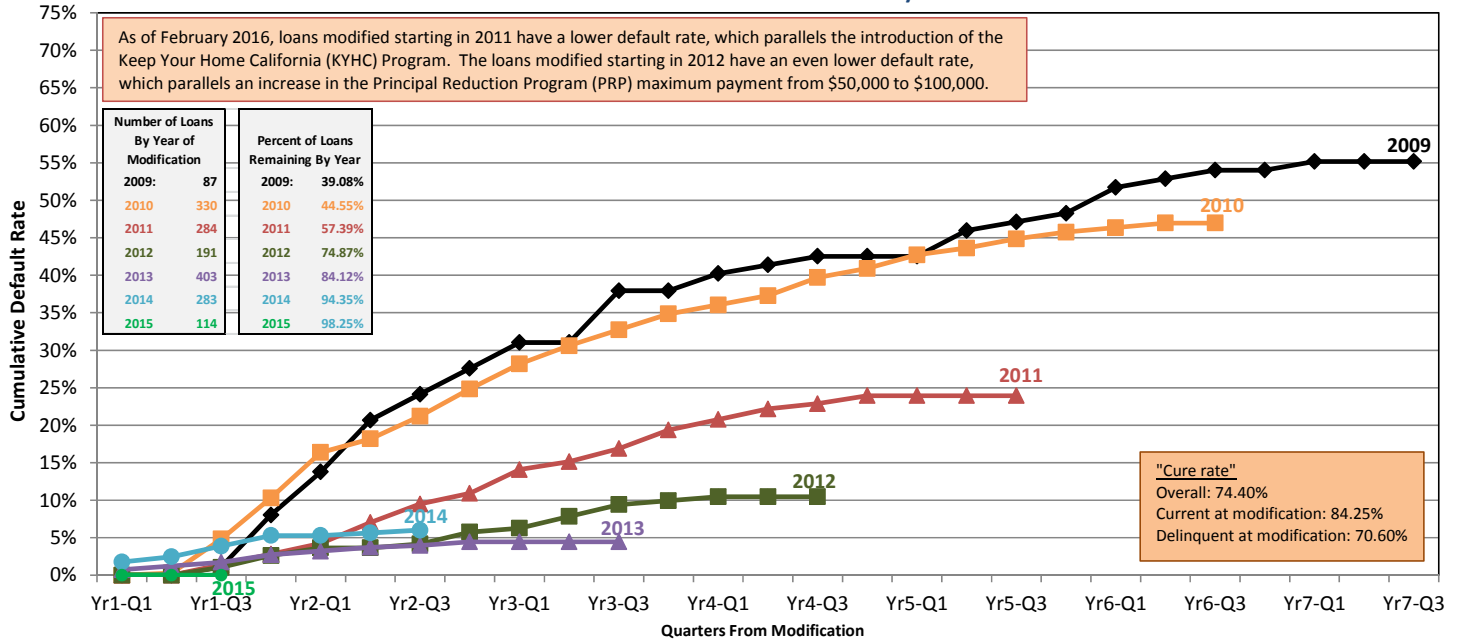
**Accumulated Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



**Comparison of Quarterly Uninsured Loss from Sale of Conventional REOs & Short Sales
(by Escrow Closing Date)**



Cumulative Default Rate For Conventional Modified Loans By Year of Modification



Cumulative Principal Reduction Payments (PRP) received from Keep Your Home California (KYHC)

