

**North Pacific Union Conference Association  
of Seventh-day Adventists**

**Revolving Fund Borrowing Request for Churches**

**Building Project Information**

Name of Church: \_\_\_\_\_  
 Mailing Address: \_\_\_\_\_ City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
 Phone No: (\_\_\_\_) \_\_\_\_\_ Treasurer: \_\_\_\_\_  
**Federal ID No:** \_\_\_\_ - \_\_\_\_\_

**AMOUNT OF LOAN REQUESTED** from NPUCA Revolving Fund \$ \_\_\_\_\_  
**REPAYMENT PERIOD:** 5 years \_\_\_\_\_ 10 years \_\_\_\_\_ 15 years \_\_\_\_\_ 20 years \_\_\_\_\_ Other \_\_\_\_\_  
**PURPOSE OF LOAN** \_\_\_\_\_  
 Total Square Feet \_\_\_\_\_ Estimated Cost per Square Foot \$ \_\_\_\_\_

To borrow this amount, the following applies (✓ *Check one*):  
 \_\_\_ A. Pledges are in hand equaling 120% of requested loan totaling \$ \_\_\_\_\_  
 \_\_\_ B. Pledges are in hand for combined budget commitments totaling \$ \_\_\_\_\_  
 \_\_\_ C. Building fund giving over the past 12 months equals 120% of the first 12 monthly payments on loan.  
 (*List most recent 12 months on the reverse side*)

\_\_\_ Yes \_\_\_ No Land upon which the proposed building is to be built is free and clear of all encumbrances.  
 If **No**, please explain: \_\_\_\_\_

\_\_\_ Yes \_\_\_ No Do you have on hand at least 35% of the estimated cost of the project?  
 If **No**, please explain: \_\_\_\_\_

Tithe for the last 12 months times four = 400% \$ \_\_\_\_\_  
**400% of annual tithe (last 12 months) or 65% of project cost, whichever is less, is the limit of the amount that may be borrowed.**

**Plan of Finance**

<b>Estimated Cost</b>		<b>Source of Funds</b>	
Land	\$ _____	Land already owned	\$ _____
Building	\$ _____	Cash on hand for project	\$ _____
Equipment	\$ _____	Appropriation from NPUC	\$ _____
Other	\$ _____	Appropriation from local conference	\$ _____
	\$ _____	From Revolving Fund Loan	\$ _____
	\$ _____	Other ( <i>Explain on separate sheet</i> )	\$ _____
<b>Total Estimated Cost</b>	<b>\$ _____</b>	<b>Total Source of Funds</b>	<b>\$ _____</b>

Outstanding Loans	Payment Amount	Date Due	Current Balance

Submitted by \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

**Borrowing Approval**  
(*local conference office use only*)

Amount authorized \$ \_\_\_\_\_ Organization co-signing loan \_\_\_\_\_

Revolving Fund Loan Approved by \_\_\_\_\_ Date \_\_\_\_\_

Note amount \$ \_\_\_\_\_ Term of Note \_\_\_\_\_

