

Table I-12.—National Income and Gross National Product by Legal Form of Organization, 1956-58

[Millions of dollars]				
Line		1956	1957	1958
1	National income	350,836	366,503	366,183
2	Income originating in business, total	298,320	310,060	305,820
3	Corporate business.....	195,159	203,138	194,431
4	Compensation of employees.....	154,645	162,748	158,921
5	Wages and salaries.....	143,765	150,579	146,854
6	Compensation of corporate officers.....	10,909	N.A.	N.A.
7	Other wages and salaries.....	132,856	N.A.	N.A.
8	Supplements to wages and salaries.....	10,880	12,169	12,067
9	Corporate profits and inventory valuation adjustment.....	40,233	39,824	34,898
10	Profits before tax.....	42,926	41,356	35,306
11	Profits tax liability.....	21,227	21,085	18,184
12	Profits after tax.....	21,699	20,271	17,122
13	Inventory valuation adjustment.....	-2,693	-1,532	-408
14	Net interest.....	281	566	612
15	Sole proprietorships and partnerships.....	79,020	80,998	83,828
16	Compensation of employees.....	34,806	35,969	36,615
17	Wages and salaries.....	33,588	34,641	35,243
18	Supplements to wages and salaries.....	1,218	1,328	1,372
19	Proprietors' income.....	43,290	44,067	46,139
20	Business and professional.....	31,673	32,287	31,941
21	Income of unincorporated enterprises.....	32,175	32,584	31,984
22	Inventory valuation adjustment.....	-502	-297	-43
23	Farm.....	11,617	11,780	14,198
24	Net interest.....	924	962	1,074
25	Other private business.....	20,151	21,719	22,963
26	Compensation of employees.....	3,299	3,569	3,746
27	Wages and salaries.....	3,152	3,400	3,564
28	Supplements to wages and salaries.....	147	169	182
29	Proprietors' income—business and professional.....	425	416	416
30	Rental income of persons.....	10,913	11,466	11,819
31	Net interest.....	5,514	6,268	6,982
32	Government enterprises.....	3,990	4,205	4,598
33	Compensation of employees.....	3,990	4,205	4,598
34	Wages and salaries.....	3,817	3,975	4,319
35	Supplements to wages and salaries.....	173	230	279
36	Income originating in general government	36,411	38,976	42,113
37	Compensation of employees.....	36,411	38,976	42,113
38	Wages and salaries.....	34,203	36,173	38,885
39	Supplements to wages and salaries.....	2,208	2,803	3,228
40	Income originating in households and institutions	14,093	15,222	16,151
41	Compensation of employees.....	9,330	10,019	10,817
42	Wages and salaries.....	9,088	9,741	10,503
43	Supplements to wages and salaries.....	242	278	314
44	Net interest.....	4,763	5,203	5,334
45	Income originating in the rest of the world	2,012	2,245	2,099
46	Wages and salaries.....	21	21	21
47	Corporate profits after tax.....	1,757	1,925	1,799
48	Net interest.....	234	299	279
49	Gross national product	419,180	442,502	441,702
50	Business	366,664	386,059	381,339
51	Income originating in business (line 2 above).....	298,320	310,060	305,820
52	Other.....	68,344	75,999	75,519
53	Indirect business tax and nontax liability.....	35,692	38,080	39,047
54	Business transfer payments.....	1,616	1,680	1,701
55	Corporate gifts to nonprofit institutions.....	418	418	418
56	Consumer bad debts.....	662	602	662
57	Other.....	536	600	621
58	Statistical discrepancy.....	-2,428	459	-2,076
59	Less: Subsidies minus current surplus of government enterprises.....	948	1,146	1,050
60	Capital consumption allowances.....	34,412	36,926	37,897
61	General government (line 36 above)	36,411	38,976	42,113
62	Households and institutions (line 40 above)	14,093	15,222	16,151
63	Rest of the world (line 45 above)	2,012	2,245	2,099

Table I-13.—Gross National Product by Legal Form of Organization, in Constant Dollars, 1956-58

[Billions of 1954 dollars]				
Line		1956	1957	1958
1	Gross national product	400.9	408.3	399.0
2	Business.....	352.7	358.8	348.7
3	General government.....	32.7	33.2	33.5
4	Households and institutions.....	13.5	14.0	14.7
5	Rest of the world.....	2.0	2.2	2.2

Table I-14.—National Income by Corporate and Noncorporate Form of Organization, Seasonally Adjusted Quarterly Totals at Annual Rates, 1956-58

[Billions of dollars]						
Line		1956				
		I	II	III	IV	Year
1	National income	343.2	348.3	352.6	359.1	350.8
2	Income originating in corporate business	191.9	194.0	195.0	199.8	195.2
3	Compensation of employees.....	150.6	154.0	155.0	159.0	154.6
4	Wages and salaries.....	140.1	143.2	144.0	147.7	143.8
5	Supplements to wages and salaries.....	10.5	10.7	11.0	11.3	10.9
6	Corporate profits and inventory valuation adjustment.....	41.0	39.8	39.7	40.5	40.2
7	Profits before tax.....	43.9	43.5	40.9	43.6	42.9
8	Profits tax liability.....	21.7	21.5	20.3	21.5	21.2
9	Profits after tax.....	22.2	22.0	20.6	22.0	21.7
10	Inventory valuation adjustment.....	-2.9	-3.7	-1.2	-3.1	-2.7
11	Net interest.....	.3	.3	.3	.3	.3
12	Income originating outside corporate business	151.3	154.3	157.6	159.3	155.7

[Billions of dollars]						
Line		1957				
		I	II	III	IV	Year
1	National income	364.0	366.5	371.1	364.3	366.5
2	Income originating in corporate business	203.9	203.8	205.5	199.3	203.1
3	Compensation of employees.....	161.4	163.2	164.3	162.1	162.7
4	Wages and salaries.....	149.5	151.1	152.0	149.8	150.6
5	Supplements to wages and salaries.....	11.9	12.1	12.3	12.3	12.2
6	Corporate profits and inventory valuation adjustment.....	42.0	40.0	40.7	36.6	39.8
7	Profits before tax.....	44.4	41.5	41.9	37.5	41.4
8	Profits tax liability.....	22.5	21.2	21.4	19.2	21.1
9	Profits after tax.....	21.9	20.3	20.5	18.3	20.3
10	Inventory valuation adjustment.....	-2.4	-1.5	-1.3	-.9	-1.5
11	Net interest.....	.5	.6	.6	.6	.6
12	Income originating outside corporate business	160.1	162.7	165.6	165.0	163.4

[Billions of dollars]						
Line		1958				
		I	II	III	IV	Year
1	National income	355.8	358.9	369.5	380.4	366.2
2	Income originating in corporate business	187.7	189.0	196.2	204.8	194.4
3	Compensation of employees.....	157.3	156.3	159.5	162.6	158.9
4	Wages and salaries.....	145.2	144.4	147.4	150.4	146.9
5	Supplements to wages and salaries.....	12.1	11.9	12.0	12.2	12.0
6	Corporate profits and inventory valuation adjustments.....	29.9	32.1	36.1	41.6	34.4
7	Profits before tax.....	30.3	31.8	36.4	42.7	35.0
8	Profits tax liability.....	15.7	16.5	18.8	21.9	18.0
9	Profits after tax.....	14.6	15.4	17.6	20.8	17.0
10	Inventory valuation adjustment.....	-.4	.2	-.3	-1.1	-.1
11	Net interest.....	.6	.6	.6	.6	.6
12	Income originating outside corporate business	168.0	169.9	173.3	175.6	171.8

Table I-15.—Farm and Nonfarm Business Gross Product, in Current and Constant Dollars, 1956-58

Line		1956	1957	1958
		Millions of current dollars		
1	Business gross product	366,664	386,059	381,339
2	Farm.....	19,313	19,359	22,000
3	Nonfarm.....	347,351	366,700	359,339
		Billions of 1954 dollars		
4	Business gross product	352.7	358.8	348.7
5	Farm.....	20.9	20.6	21.0
6	Nonfarm.....	331.7	338.2	327.7

TABLE I-16 HAS NOT BEEN REVISED, SEE U.S. INCOME AND OUTPUT, PP. 138 AND 139.
FOR TABLE I-17, SEE PP. 8 AND 9.