

# Loan Agreement and Disclosure Form

Creditor:

Borrower:

## DISCLOSURE REQUIRED BY FEDERAL LAW

<b>ANNUAL PERCENTAGE RATE</b> The cost of your credit as a yearly rate.	<b>FINANCE CHARGE</b> The dollar amount the credit will cost you:	<b>AMOUNT FINANCED</b> The amount of credit provided to you or on my behalf.	<b>TOTAL OF PAYMENTS</b> The amount you will have paid after you have made all payments as scheduled:
%	\$	\$	\$

Your payment schedule will be:

Number of Payments	Amount of Payment	Date Payment is Due
ONE (1)		

Prepayment: If you payoff early, you will not be entitled to a refund of part of the finance charge.

Itemization of the Amount Financed. All of the Amount Financed is given directly to you unless otherwise described here: Amount give to you \$\_\_\_\_\_ Amount paid to\_\_\_\_\_ \$\_\_\_\_\_.

## This is a Consumer Credit Transaction

For value received, I have provided a check payable to the creditor for the amount indicated in the Total of Payments box above. That check will be deposited on the "Date Payment is Due" if this loan has not been paid by other means. If the check is not negotiable on the "Date Payment is Due", I will pay a penalty of \$15 as authorized by Iowa Code Section 533D.9 (2-d). The Creditor concedes that the penalty authorized by Iowa Code Section 533D.9 (2-d) is its exclusive remedy and no other penalties may be charged pursuant to this chapter or any other provisions of law.

I agree the finance charge indicated above is earned by the Creditor at the inception of the loan and is nonrefundable.

### NOTICE TO CONSUMER

1. Do not sign this agreement before you read it.
2. You are entitled to a copy of this agreement.
3. You may prepay the unpaid balance at any time without penalty. However, because the finance charge is earned at inception, there will be no refund of any finance charges.

\_\_\_\_\_  
DATE

\_\_\_\_\_  
SIGNATURE OF BORROWER