

Deed of Gift of Loan by Settlor to Donees (other than to Trustees)

Part A – Date of Deed				
THIS DEED is made	<input type="text"/>	day of	<input type="text"/>	<input type="text" value="2"/> <input type="text" value="0"/>

AD6 1113

Part B – Settlor(s)	
Full name	<input type="text"/>
Address	<input type="text"/>
	<input type="text"/>
	Postcode
Full name	<input type="text"/>
Address	<input type="text"/>
	<input type="text"/>
	Postcode



Only insert the full name and address of the Settlers that are alive and have legal capacity. The full names of the person(s) who established the trust should be inserted at clause 1 on page 4.

Standard Life has drafted this deed with due care and attention to reflect the law at the time of writing. It cannot accept any responsibility for loss, damage or other claim which may arise from the use of this deed or the way in which you complete it, perform the function of a legal or tax adviser or guarantee that this deed will meet all of your specific requirements. You are strongly recommended to consult your own legal or tax adviser.

Part C – Current Trustees



Please insert the full names and addresses of any trustees who are not the Settlers.

(PLEASE USE BLOCK LETTERS)

Title
(Mr/Mrs/Miss/Ms/
Other eg Dr/Rev)

Full name

Current address

Postcode

(PLEASE USE BLOCK LETTERS)

Title
(Mr/Mrs/Miss/Ms/
Other eg Dr/Rev)

Full name

Current address

Postcode

(PLEASE USE BLOCK LETTERS)

Title
(Mr/Mrs/Miss/Ms/
Other eg Dr/Rev)

Full name

Current address

Postcode

(PLEASE USE BLOCK LETTERS)

Title
(Mr/Mrs/Miss/Ms/
Other eg Dr/Rev)

Full name

Current address

Postcode

Part D – Donees



Please insert full names and addresses of the person or persons to whom the Settlor wishes all future loan repayments to be made.

Do not include the Settlor or his or her spouse or civil partner as loan recipients.

The Donees will benefit equally.

(PLEASE USE BLOCK LETTERS)

Title
(Mr/Mrs/Miss/Ms/
Other eg Dr/Rev)

Full name

Current address

Postcode

(PLEASE USE BLOCK LETTERS)

Title
(Mr/Mrs/Miss/Ms/
Other eg Dr/Rev)

Full name

Current address

Postcode

(PLEASE USE BLOCK LETTERS)

Title
(Mr/Mrs/Miss/Ms/
Other eg Dr/Rev)

Full name

Current address

Postcode

(PLEASE USE BLOCK LETTERS)

Title
(Mr/Mrs/Miss/Ms/
Other eg Dr/Rev)

Full name

Current address

Postcode

NOW THIS DEED WITNESSES as follows:**1. Definitions**

1.1 In this Trust:

Annual Repayment means the amount specified in the Trust Deed

Current Trustees means the person or persons named or described in Part C

Donees means the person or persons named or described in Part D

Loan Amount means the amount referred to in the Trust Deed

Outstanding Loan Amount means the whole or any part of the Loan Amount that has not previously been repaid to the Settlor (which for the avoidance of doubt includes the Settlor's right to receive the Annual Repayment) which for the purposes of identification

only is £ at the date of this deed

Present Trustees means (1) the Current Trustees; and
(2) the Settlor, if a trustee

Settlor means the person or persons named in Part B

Trust means the trust established by the Trust Deed

Trust Deed

means the deed of trust by

dated

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

1.2 Words importing the singular shall include the plural and vice versa. Words importing a gender include every gender.

2. Narrative

2.1 This deed is supplemental to the Trust Deed.

2.2 The Present Trustees are Trustees of the Trust.

2.3 The Settlor lent the Loan Amount to the Trustees.

2.4 In terms of the Trust Deed, the Loan Amount is interest free and repayable on demand.

2.5 The Settlor wishes to gift to the Trustees the right to receive the Outstanding Loan Amount.

2.6 Where there is more than one person comprising the Settlor they shall be deemed to have assigned the Outstanding Loan Amount in equal shares or in accordance with the Settlor's contributions to the Loan Amount as set out in the Trust Deed.

3. Assignment

3.1 The Settlor assigns the Outstanding Loan Amount to the Donees equally if more than one.

3.2 The Trustees acknowledge intimation of the assignment.



Insert full name(s) of Settlor(s) and date of the original Trust

4.Choice of law

This deed is governed by the law governing the Trust Deed.

Settlor(s) signatures

IN WITNESS WHEREOF the parties have signed this deed on the day and year first above written.

Signed and delivered as a deed by the Settlor:

Signature 

Date*1

Full name

Place*2

In the presence of:

Signature of witness 

Witness' full name

Witness' address

Postcode

Signed and delivered as a deed by the Settlor:


Signature 

Date*1

Full name

Place*2

In the presence of:

Signature of witness 

Witness' full name

Witness' address

Postcode



Signature required

* 1 Please add the date of signature. Once all parties have signed, the most recent date on which a person signs should be added to Part A.

* 2 Please add the place where the deed was signed e.g. Edinburgh.

All trustees must sign.

Please ensure that all of the above details have been correctly completed. Witnesses should be independent and not someone already named in the trust or their spouse or civil partner.



Trustees signatures

Signed and delivered as a deed by Trustee:

Signature ▶

Date*1

Full name

Place*2

In the presence of:

Signature of witness ▶

Witness' full name

Witness' address

Postcode

Signed and delivered as a deed by Trustee:

Signature ▶

Date*1

Full name

Place*2

In the presence of:

Signature of witness ▶

Witness' full name

Witness' address

Postcode



Signature required

* 1 Please add the date of signature. Once all parties have signed, the most recent date on which a person signs should be added to Part A.

* 2 Please add the place where the deed was signed e.g. Edinburgh.

All trustees must sign.

Please ensure that all of the above details have been correctly completed. Witnesses should be independent and not someone already named in the trust or their spouse or civil partner.



Trustees signatures (continued)									
Signed and delivered as a deed by Trustee:									
Signature ▶	<input style="width: 100%; height: 20px;" type="text"/>								
Date*1	<table border="1" style="width: 100%; text-align: center; border-collapse: collapse;"> <tr> <td style="width: 20px;">D</td> <td style="width: 20px;">D</td> <td style="width: 20px;">M</td> <td style="width: 20px;">M</td> <td style="width: 20px;">Y</td> <td style="width: 20px;">Y</td> <td style="width: 20px;">Y</td> <td style="width: 20px;">Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y		
Full name	<input style="width: 100%; height: 20px;" type="text"/>								
Place*2	<input style="width: 100%; height: 20px;" type="text"/>								
In the presence of:									
Signature of witness ▶	<input style="width: 100%; height: 20px;" type="text"/>								
Witness' full name	<input style="width: 100%; height: 20px;" type="text"/>								
Witness' address	<input style="width: 100%; height: 20px;" type="text"/>								
	<input style="width: 50%; height: 20px;" type="text"/> Postcode								
Signed and delivered as a deed by Trustee:									
Signature ▶	<input style="width: 100%; height: 20px;" type="text"/>								
Date*1	<table border="1" style="width: 100%; text-align: center; border-collapse: collapse;"> <tr> <td style="width: 20px;">D</td> <td style="width: 20px;">D</td> <td style="width: 20px;">M</td> <td style="width: 20px;">M</td> <td style="width: 20px;">Y</td> <td style="width: 20px;">Y</td> <td style="width: 20px;">Y</td> <td style="width: 20px;">Y</td> </tr> </table>	D	D	M	M	Y	Y	Y	Y
D	D	M	M	Y	Y	Y	Y		
Full name	<input style="width: 100%; height: 20px;" type="text"/>								
Place*2	<input style="width: 100%; height: 20px;" type="text"/>								
In the presence of:									
Signature of witness ▶	<input style="width: 100%; height: 20px;" type="text"/>								
Witness' full name	<input style="width: 100%; height: 20px;" type="text"/>								
Witness' address	<input style="width: 100%; height: 20px;" type="text"/>								
	<input style="width: 50%; height: 20px;" type="text"/> Postcode								



Signature required

* 1 Please add the date of signature. Once all parties have signed, the most recent date on which a person signs should be added to Part A.

* 2 Please add the place where the deed was signed e.g. Edinburgh.

All trustees must sign.

Please ensure that all of the above details have been correctly completed. Witnesses should be independent and not someone already named in the trust or their spouse or civil partner.

