

UCC 2: DRAFTING SALES OF GOODS CONTRACTS

First Run Broadcast: April 8, 2016

1:00 p.m. E.T./12:00 p.m. C.T./11:00 a.m. M.T./10:00 a.m. P.T. **(60 minutes)**

The sale of goods is one of the most common forms of commercial transactions. The sales contracts governing these transactions can be quite complex and they must all comply with the Uniform Commercial Code Article 2. The UCC governs contract formation, express and implied warranties, and outlines forms of breach of contract and types of remedies. Compliance with its extensive provisions ensures enforceability of the contract and expeditious remedies for breach. However, when its many requirements are overlooked, contracts for sale of goods may be invalid and the underlying transaction void. This program will provide you with a practical guide to drafting and reviewing contracts for the sale of goods under UCC Article 2.

- Drafting and reviewing sales contracts – UCC Article 2/Sales compliance, essential terms, legal and practical considerations
- Timeline of a sales contract – contract formation, delivery, acceptance or rejection by buyer
- Contract formation – “battle of forms,” methods of acceptance or rejection, and electronic contracting
- Forms of breach – failure to deliver, non-conforming product, repudiation, failure to pay
- Remedies and measure of damages for buyer and seller breach
- Express and implied warranties – fitness for purpose, merchantability, title infringement
- Effective disclaimer of warranties and other techniques to limit scope of liability
- Special issues related to installment contracts

Speaker:

Christopher Tompkins is a partner in the Chicago office of Jenner & Block, LLP, where he counsels clients in such areas as breach of contract, the Uniform Commercial Code, equipment leasing, business torts, and intellectual property. He has handled all phases of litigation in state and federal court and before arbitration tribunals, including pre-litigation investigation, motion practice, discovery, working with expert witnesses, trial and appeal. Previously, he served as a legislative intern for the National Council of Commissioners on Uniform State Laws where he worked on legislation related to commercial law. Mr. Tompkins received his B.A., cum laude, from The Catholic University of America and his J.D., magna cum laude, from Loyola University Chicago School of Law.

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UCC 2A: Drafting Sales of Goods Contracts

Teleseminar

April 8, 2016

1:00PM - 2:00PM

1.0 MCLE GENERAL CREDITS

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Seminar Title: UCC 2A: Drafting Sales of Goods Contracts

Location: Teleseminar - LIVE

Credits: 1.0 MCLE General Credit

Program Minutes: 60 General

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