



Annexure I

AXIS Bank Ltd
(Branch address)

Dear Sir,

I _____ **(insert full name and address)** SO/WO/DO _____ **(insert father or husband's name)** having understood the provisions of the Indian Income-tax Act, 1961, in particular those related to tax residence and the scope of income taxation, declare and confirm that:

1. I am / will be a **non-resident** within the meaning of the Indian Income-tax Act, 1961 for the financial year _____. I am a tax resident of _____ **(name of the country of residence)** within the meaning of the Agreement for Avoidance of Double Taxation between India and _____ ("the tax treaty" for short) and therefore entitled to the benefits of the tax treaty.

I undertake to provide the certificate as stipulated under Section 90(4) of the Income Tax Act 1961 (hereinafter known as TRC) confirming my tax residency in (country)..... issued by the Government of(country) and I also confirm that I am entitled to the Benefits of DTAA/tax treaty as per the amended requirements.

I am the beneficial owner of the interest paid by the Bank on account/deposit number/s _____ and Article _____ of the tax treaty will govern the Indian income tax liability on such interest accruing to me. Based on the above article whose benefit is applicable to me and the TRC, the Indian income tax on the above account/ deposit will be limited to _____% of the gross interest paid.

I certify that I do not carry on any business through a permanent establishment situated in India or perform in India independent personal services from a fixed base situated in India; or otherwise the aforesaid NRO deposit is effectively not connected with permanent establishment or fixed base, if any, in India.

2. I hereby declare that the above information is correct and complete to the best of my knowledge and belief. Further I undertake to promptly inform the Bank in writing should there be any change in the facts given above. I therefore request the benefit of the tax treaty by way of TDS at lower rate shown above may be extended to me for the said account/deposit.

3. I am aware that Axis Bank has agreed to deduct TDS at a lower rate i.e. at the rate prescribed under DTAA between India and _____, solely at my/our request and based on the above averments made by me and including my undertaking to furnish the TRC.

4. In consideration of the Bank accepting my request and providing me the benefit at lower TDS based on the information and the undertaking to furnish the TRC provided by me herein, I, my legal heirs, executors and administrators hereby indemnify and keep indemnified the Bank for any loss (including but not limited to tax, interest and penalty) suffered by the Bank as a result of the Bank relying on this declaration and/or failure to furnish TRC and/or my delay/default in confirming the change, if any, in the facts mentioned above. This obligation shall be in force at all times.

Yours faithfully,

Name:
Complete Address:
Indian Income Tax Permanent Account Number (PAN):
Date:
Place:

Important Note: The benefits of DTAA rates is NOT available/applicable to individuals who are either "Resident" in India or "Resident but Not Ordinarily Resident" in India, as defined under the Indian Income-tax Act, 1961