SEALED BID SALE

1904 Bayshore Drive, Flower Mound, Denton County, Texas

Bidder Information Package

Index of Documents



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1.800.332.3767 www.DeCaroAuctions.com

Daniel DeCaro, Texas Licensed Auctioneer #17607

SEALED BID SALE

1904 Bayshore Drive, Flower Mound, Denton County, Texas

Terms and Conditions of Sale

The sealed bid sale of the property (the "Property") located at 1904 Bayshore Drive, Flower Mound, Denton County, Texas, containing approximately 2.08 acres, more or less, shall be conducted subject to the following terms and conditions:

1. The Property will be open for preview without appointment from 1 PM to 4 PM (Central Time) on each of the following dates:

Saturday, March 19, 2016 Sunday, March 20, 2016 Saturday, March 26, 2016 Sunday, March 27, 2016 Saturday, April 2, 2016 Sunday, April 3, 2016 Last preview Saturday, April 9, 2016 from 1 PM to 3 PM

Additional opportunities for preview shall be by appointment only and shall be made by contacting the DeCaro offices at 1.800.332.3767 or by email to info@decaroauctions.com.

All visitors to the Property may be required to provide their full name, address, email and telephone number, as well as such other form(s) of identification as may be requested by the DeCaro Auction Team.

2. In order to be considered by the Sellers, each offer must be submitted in the form of a fully executed copy of the Agreement of Sale that is a part of this Sealed Bid package, which Agreement of Sale shall include the full name and address of each listed Buyer and the purchase price proposed by the Buyer(s) and Buyer(s) must have wired a deposit in the amount of One Hundred Thousand Dollars (\$100,000.00) to the Escrow Agent. All wired deposits from unsuccessful bidders will be returned immediately following the bid opening on Monday, April 11, 2016.

WIRING INSTRUCTIONS:

Bank: US Bank, N.A.

Address: 2243 East 2100 South, Salt Lake City, UT

Account Name: Jacobs IOLTA

Routing/ABA #: 124302150

Account #: 153153118457 Please reference: Sealed Bid Auction Flower Mound, TX

If Bidder is successful, Bidder shall wire sufficient funds to bring the total deposit to ten percent (10%) of the Purchase Price by Tuesday, April 12, 2016. Bidder shall pay all wire transfer fees.

Please include the wire instructions for the return of your funds if you are not the high Bidder:
Your Name:
Your Bank:
Your Bank Address:
Your Bank's ABA/Routing #:
Your Bank Account #:
For Credit to:

- 3. The Sellers reserve the right to accept, counter or reject any and all offers for any reason. This sealed bid sale is subject to prior sale and may be withdrawn, modified or cancelled at any time without notice.
- 4. The Property will be sold in "AS IS" condition and the Sellers make no representation or warranty regarding the condition of the Property. Although all information contained in the bid materials described herein is believed to be accurate, any such information is not guaranteed and prospective Buyers are encouraged to complete any desired and non-invasive due diligence inquiries at their expense. Any inspections of the Property by third parties must be arranged in advance by appointment through DeCaro and must be accompanied by a representative of the DeCaro Auction Team.

- 5. A draft title insurance commitment issued by the Texas Pioneer Title, 103 W McDermott Drive #100, Allen, TX, will be provided upon request by contacting Aaron Jacobs at 801. 921.6411 or by email at aaron@jacobsandsimpson.com.
- 6. By submitting a completed and executed Agreement of Sale, each bidder acknowledges and agrees that neither the Sellers nor their representatives are making any express or implied representation or warranty as to the accuracy or completeness of any information contained in the bid package (including, but not limited to, the Notice of Sealed Bid Sale, the Agreement of Sale, any brochures, the Property website and any title information provided by the Sellers) and each bidder agrees that none of such persons shall have any liability to the bidders or any of their representatives relating to or arising from the use of any information or any errors therein or omissions therefrom. The bidders each also agree that they shall be entitled to rely solely on the representations and warranties as specified in the Agreement of Sale and on no other representations or warranties.
- 7. Each bid must be submitted to and received by the DeCaro offices no later than 12:00 noon (Central Time) on Monday, April 11, 2016. Please submit bids via email: info@decaroauctions.com or via FAX: 239.434.0882, or hand deliver the Sealed Bid offer to a DeCaro Representative on the property site during scheduled open houses.
- 8. The sealed bid opening will occur on Monday, April 11, 2016 and will not be open to bidders or to the general public. All bidders will be notified of the results of the sale shortly thereafter.
- 9. The Sellers reserve their right to require evidence of authority to execute the Agreement of Sale, which evidence must be acceptable to the Sellers, in their sole and absolute discretion, and which shall be provided to the Sellers prior to execution by the Sellers of any Agreement of Sale deemed to be acceptable by the Sellers.
- 10. Any fully-executed Agreement of Sale shall not be assignable by the Buyer without the prior written consent of the Sellers.
- 11. Unless otherwise agreed, closing under any Agreement of Sale accepted by the Sellers must take place on or before May 11, 2016 at a time and place acceptable to both the Sellers and the Buyer.
- 12. There will be a 10% Buyer's Premium paid to Auctioneer at time of settlement. The gross offer will include the 10% Buyer's Premium paid to the Auctioneer. All closing costs associated with the transfer of the Property shall be borne by the Buyer including, but not limited to, settlement fees, document preparation, title insurance premiums and all transfer and recording costs. The Buyer shall be responsible for obtaining any financing necessary to complete the transaction. The Agreement of Sale shall not be contingent upon financing and no financing will be held by the Sellers.

- 13. The property will be conveyed by the Sellers to the Buyer by a form customary to the State of Texas and containing all affidavits necessary or appropriate for the recording of the deed among the Land Records of Denton County, Texas.
- 14. The Auctioneer agrees to pay a commission of two percent (2%) to any broker participating in the sale, which properly registers their client on a DeCaro Form, and the client is the successful buyer and completes settlement. Said commission shall be due and payable upon the completion of the transfer of title to the Property to Buyer. If the Buyer will be represented by a broker or agent and in order for that broker or agent to be eligible to receive a commission, the full name and contact information for the broker or agent must be disclosed in Paragraph 23 of the Agreement of Sale at the time of submission of an executed Agreement of Sale to the Sellers' Representative identified in Paragraph 7 above. No fee will be paid by the Sellers or Auctioneer to any broker or agent who is not disclosed in Paragraph 23 of the Agreement of Sale at the time of submission of an executed Agreement of Sale to the Sellers' Representative identified in Paragraph 7 above. Should any Buyer enlist the services of a broker or agent that is not disclosed in Paragraph 23 of the Agreement of Sale, the Buyer will be solely responsible for any such broker's compensation.

THIS PROPERTY IS SUBJECT TO PRE-AUCTION OFFERS AND PRIOR SALE

By signing below, I have read, understood and agree to the above Terms and Condition Sale.						
	Date:					
Signature						
	Date:					
Signature						

REAL ESTATE PURCHASE AGREEMENT

(Pursuant to a Sealed Bid Sale)

	AGREEMENT made effective("l	, 2016 by and among Buyer"), and	g
			("Seller").
	Recit	als:	
locate	A. Whereas, Buyer intends to purchas ed at approximately 1904 Bayshore Drive, F		
-	B. Seller and Buyer desire to memonase of the Property (as hereinafter defined) ribed herein.	<u> </u>	1 2
	THE PARTIES agree as follows:		
1.	Purchase and Sale. Seller hereby agree to certain real property located at approximate Denton County legally described in Exhibition.	tely 1904 Bayshore Driv	e, Flower Mound, TX,
2.	Personal Property: This sale includes the the above-described real property, i permanently installed and built-in item shutters, awnings, wall-to-wall carpeting television antennas, mounts and brackets conditioning units, security and fire deter fixtures, chandeliers, water softener syst cleaning equipment, shrubbery, landscap property owned by Seller and attached following described related accessories, fireplace screens, curtains and rods, blinkeys, mailbox keys, above ground pool accessories, artificial fireplace logs, and and (iii) other improvements and accessories.	ncluding without limits: all equipment appliants; all equipment appliants, mirrors, ceiling fans, as for televisions and spection equipment, wiring, tem, kitchen equipment ing, outdoor cooking end to the above describility if any: window air conds, window shades, dr, swimming pool equip controls for: (i) garage	tation, the following nees, valances, screens, attic fans, mail boxes, eakers, heating and airplumbing and lighting, garage door openers, quipment, and all other ed real property; The nditioning units, stove, aperies and rods, door ment and maintenance
3.	Purchase Price. The purchase price of the This amount includes a ten percent (10%) Bid Sale Terms and Conditions (attached to Seller as follows:		
	Deposit: \$ Se	e paragraph 4.	
	Balance of the Purchase Price: \$		
	Total Purchase Price: \$	<u>.</u>	

4. <u>Earnest Money Deposit</u>. Contemporaneously with the parties' execution of this Agreement, Buyer will wire the sum of One Hundred Thousand Dollars (\$100.000), following the Wiring Instructions provided. If Bidder is successful, Bidder shall wire additional and sufficient funds to bring the total deposit to ten percent (10%) of the Purchase Price by Tuesday, April 12, 2016. Bidder shall pay all wire transfer fees. The entire Buyer's deposit shall equal ten percent (10%) of the sealed bid price (the "earnest money"). The earnest money shall be held in escrow by the Escrow Agent in a non-interest bearing account until Settlement and then applied to the Purchase Price. Escrow Agent shall have no liability under this Agreement, except that of stakeholder.

The Escrow Agent is not (i) a party to this contract and does not have liability for the performance or nonperformance of any party to this contract, (ii) liable for interest on the earnest money and (iii) liable for the loss of any earnest money caused by the failure of any financial institution in which the earnest money has been deposited unless the financial institution is acting as escrow agent. At closing, the earnest money must be applied first to any cash down payment, then to Buyer's Expenses and any excess refunded to Buyer. If no closing occurs, Escrow Agent may: (i) require a written release of liability of the escrow agent from all parties, (ii) require payment of unpaid expenses incurred on behalf of a party, and (iii) only deduct from the earnest money the amount of unpaid expenses incurred on behalf of the party receiving the earnest money.

Upon termination of this contract, either party or the Escrow Agent may send a release of earnest money to each party and the parties shall execute counterparts of the release and deliver same to the Escrow Agent. If either party fails to execute the release, either party may make a written demand to the Escrow Agent for the earnest money.

If only one party makes written demand for the earnest money, Escrow Agent shall promptly provide a copy of the demand to the other party. If Escrow Agent does not receive written objection to the demand from the other party within 15 days, Escrow Agent may disburse the earnest money to the party making demand reduced by the amount of unpaid expenses incurred on behalf of the party receiving the earnest money and Escrow Agent may pay the same to the creditors. If Escrow Agent complies with the provisions of this paragraph, each party hereby releases Escrow Agent from all adverse claims related to the disbursal of the earnest money.

- 5. <u>Financing</u>. This Sale IS NOT contingent upon the Buyer obtaining financing.
- 6. <u>Settlement</u>. The settlement of the purchase and sale hereunder (the "Settlement") shall occur within 30 days after execution of this Agreement by both parties. (The date of Settlement is referred to herein as the "Settlement Date"). Possession shall be contemporaneous with the Settlement.
- 7. <u>Title Report</u>. Upon the parties' execution of this Agreement, Buyer shall order a commitment from Texas Pioneer Title (the "Title Company"), covering the Property, naming Buyer as the proposed insured, and contemplating the issuance of a standard form Homeowner's Title Insurance Policy in the amount of the purchase price hereunder (the "Title Report"). Title Company will issue an Owner's Title insurance policy (and a

- lender's policy if required) in accordance with their requirements and prepare any necessary closing documents all at Buyer' sole cost and expense.
- 8. <u>Settlement Costs.</u> Buyer shall pay all closing costs including, but not limited to, title insurance, documentary stamps, recordation fee(s), transfer taxes and attorney's fee(s). Buyer and Seller authorize Title Company to collect any fee or compensation due to a broker or to the Auctioneer, DeCaro Real Estate Auctions, Inc., under any listing agreement, agency representation agreement, or any other similar agreement, and to disburse same to the appropriate parties. Notwithstanding the above, Seller shall not be responsible for any commission due to a Buyer' Agent unless there is specific agreement to pay executed by Seller.
- 9. "As Is" Sale. Buyer has made their own complete inspection and investigation of the Property and the building and improvements thereon. Seller has made and are making no representation, warranty, or agreement relative to the legal or physical characteristics or condition of the Property, relative to the buildings and structures located on the Property, relative to the environmental condition of the Property, relative to the adequacy or suitability of the Property for any particular use, or relative to the availability or adequacy of access or utility services as regards to the Property. Buyer acknowledges that, except as may otherwise be expressly provided in this Agreement, Buyer is purchasing and acquiring the Property "AS IS", without any representation, warranty, or assurance of any kind whatsoever, express or implied, by Seller or by any agent, broker, employee, or other representative of Seller. Seller has attached as Exhibit C their Property Condition subject Disclosure(s) the Sale. SELLER'S REPRESENTATIONS, to WARRANTIES, AND ASSURANCES TO BUYER IN CONNECTION WITH THE SUBJECT MATTER OF THIS AGREEMENT ARE STRICTLY LIMITED TO THOSE SET FORTH HEREIN, AND ANY AND ALL IMPLIED WARRANTIES AND ASSURANCES THAT MIGHT OTHERWISE BENEFIT BUYER ARE HEREBY DISCLAIMED BY SELLER AND WAIVED AND RELINQUISHED BY BUYER.
- 10. <u>Expenses and Prorations</u>. Pursuant to the Terms and Conditions of the Auction, which terms are incorporated herein, Buyer agrees to pay for preparing the deed, certificates for non-foreign status and state residency and the applicable IRS Form 1099, and all recordation taxes, including those applicable to grantors. All other expenses incurred by Buyer in connection with this purchase shall be borne by Buyer. All taxes, assessments, interest, rent and mortgage insurance, if any, shall be prorated as of Settlement Date. In addition to the purchase price, Buyer shall pay Seller for any escrow deposits made by Seller which are credited to Buyer by the holders thereof.
- 11. <u>Title</u>. At Settlement, Seller shall convey to Buyer good and marketable title free of all liens, except as otherwise indicated herein and subject only to such restrictions and easements as shall then be of record which do not affect the use of the Property for residential purposes or render the title unmarketable in accordance with the Terms and Conditions of the Auction. If a defect is found which can be remedied by legal action

within a reasonable time, Seller shall, at Seller's expense, promptly take such action as is necessary to cure the defect. If Seller, acting in good faith, is unable to have such defect corrected within 60 days after notice of such defect is given to Seller, then this Agreement may be terminated by either Buyer or Seller. Buyer may extend the date for Settlement to the extent necessary for Seller to comply with this Paragraph.

- 12. <u>Force Majeure</u>. Neither party shall be liable to the other for any alleged loss or damage resulting from any delay of performance caused by acts of the other, acts of civil or military authority, governmental priorities, earthquake, fire, flood, epidemic, quarantine, energy crisis, strike, labor trouble, war, riot, accident, shortage, delay in transportation, or any other causes beyond the reasonable control of the delayed party.
- 13. <u>Execution by Counterpart/Signatures</u>. This Agreement may be executed separately or independently in any number of counterparts, each and all of which together shall be deemed to have been executed simultaneously and for all purposes to be one Agreement. Facsimile signatures shall constitute original, binding signatures.
- 14. <u>Headings</u>. All headings in this Agreement are inserted for convenience of reference and shall not affect its meaning or interpretation.
- 15. <u>Exhibits</u>. All exhibits annexed to this Agreement and the documents to be delivered at or prior to the Settlement are expressly made a part of this Agreement as fully as though completely set forth in it. All references to this Agreement, either in the Agreement itself or in any of such writings, shall be deemed to refer to and include this Agreement and all such exhibits and writings.
- 16. <u>Further Action</u>. The parties shall execute and deliver all documents, provide all information and take or forebear from all such action as may be necessary or appropriate to achieve the intent and purposes of this Agreement.
- 17. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the State of Texas applicable to agreements made and entirely to be performed within such jurisdiction except to the extent federal law may be applicable. Any action under this Agreement may be filed and maintained only in state courts located within Denton County, State of Texas, and all parties hereby submit to the jurisdiction of such courts.
- 18. <u>Severability</u>. If and to the extent that any court of competent jurisdiction holds any provision or any part of this Agreement to be invalid or unenforceable, such holding shall in no way affect the validity of the remainder of this Agreement.
- 19. <u>Notices</u>. All notices, requests, consents, demands, approvals, and other documents, instruments, and communications which are required or permitted hereunder shall be in writing and shall be deemed to have been duly given either at the time of delivery if

	personally delivered, or 5 business days after the time of the postmark if mailed registered or certified mail, return receipt requested, and addressed as follows:
	If to Seller:
	If to Buyer:
20.	<u>Survival</u> . The covenants, terms, and conditions of this Agreement shall survive the Settlement of the purchase and sale contemplated herein.
21.	<u>Litigation Expenses</u> . If any action, suit or proceeding is brought by a party hereto with respect to a matter or matters covered by this Agreement, all costs and expenses of the prevailing party incident to such proceeding, including reasonable attorney's fees, shall be paid by the other party.
22.	Entire Agreement. This Agreement contains the entire agreement between the parties with respect to the transactions contemplated hereunder and supersedes all previous written or oral negotiations, commitments, and understandings. No letter, telegram or communication passing between the parties hereto covering any matter during the period of this Agreement, or thereafter, shall be deemed a part of this Agreement; nor shall it have the effect of modifying or adding to this Agreement unless it is distinctly stated in such letter, telegram, or communication that it is to constitute a part of this Agreement and is to be attached as a rider to this Agreement and is signed by the parties thereto.
23.	<u>Confirmation of Agency Disclosure</u> . Buyer and Seller acknowledge prior written receipt of agency disclosure provided by their respective agent that has disclosed the agency relationships confirmed below. At the signing of the Agreement:
Seller's	s Agent:, represents [] Seller [] both Buyer and Seller as a
Limited	l Agent;
Seller's	s Brokerage:, represents [] Seller [] both Buyer and
Seller a	s a Limited Agent;
Buyer'	s Agent, represents [] Buyer [] both Buyer and
Seller a	s a Limited Agent;

Seller as a Limited Agent

Buyer's Brokerage_______, represents [] Buyer [] both Buyer and

24.	Default. If Buyer fails to comply with this contract, Buyer will be in default, and Seller
	may enforce specific performance, seek such other relief as may be provided by law, or
	both, or terminate this Agreement and receive the earnest money as liquidated damages,
	thereby releasing both parties from this Agreement. If Seller fails to comply with this
	Agreement, Seller will be in default and Buyer may enforce specific performance, seek
	such other relief as may be provided by law, or both, or terminate this contract and
	receive the earnest money, thereby releasing both parties from this Agreement.

IN WITNESS WHEREOF, the parties have executed this Agreement on the dates shown below, effective as of the date and year first shown above.

SIGNATURES ON THE NEXT PAGE

BUYER:	
Date:	
Date:	
SELLER:	
Date:	

Exhibits to Agreement:

- A
- Legal Description Auction Terms and Conditions of Sale Seller' Property Condition Disclosure В
- \mathbf{C}

EXHIBIT A

(Attached to and forming part of Real Estate Purchase Agreement)

LOT TWENTY FIVE (25), IN BLOCK A, THE LANDING, AN ADDITION TO THE CITY OF FLOWER MOUND, DENTON COUNTY, TEXAS, ACCORDING TO THE MAP OR PLAT THEREOF RECORDED IN CABINET L, SLIDE 3 OF THE PLAT RECORDS OF DENTON COUNTY, TEXAS.

Any statement in the legal description of the area or quantity of land is not a representation that such area or quantity is correct, but is made for informational and/or identification purposes.

EXHIBIT B (Attached to and forming part of Real Estate Purchase Agreement)

EXHIBIT C (Attached to and forming part of Real Estate Purchase Agreement)

COLDWELL BANKER RESIDENTIAL BROKERAGE

SELLER'S DISCLOSURE NOTICE

TO BE COMPLETED BY SELLER(S)

1904 Bayshore Dr

CONCERN	ING THI	LPROPE	ERTY AT

Flower Mound

Denton (COUNTY)

(STREET ADDRESS AND CITY)

Section 5.008 of the Texas Property Code requires a seller of residential real property of not more than one dwelling unit to deliver a Seller's Disclosure Notice to a buyer on or before the effective date of contract. This form complies with and contains additional disclosures that exceed the minimum disclosures required by the Code.

This statement is a disclosure of seller's knowledge of the condition of The Property as of the date of the seller's signature indicated below. This statement is NOT a warranty of any kind by the seller or listing broker and is NOT a substitute for any inspections or warranties the Buyer(s) may wish to obtain A Buyer is usual to obtain an inspection of The Property by a

qu: kn	pections or warranties the Buyer(s) may wish to obtain. A alified, licensed inspector. The following statements are owledge and are not representations of the Listing Broker sting Broker has relied upon the following information in dis	rep or a semi	resentations made any other broker p nating information	by the Seller(s) earticipating in a	based upon Seller's sales transaction. The
1.	The Property is currently: Owner occupied	7. 8.	Except for manufacture any other warranties for any other warranties for any other "Yes", identify the variations of the second	r the Property?	n appliances, does there exist 'es \(\sum \) \(\sum \
۷.	Property without being joined by any other person: Yes No - If "No", explain:	9.	a part) been the subject proceedings?	ect of any pending of Yes XNo □ Unknor	tion of which the Property is r concluded lawsuit or legal wn
3.	Year the Property was constructed: □Per Owner □Per Tax Rolls (If property built prior to 1978, complete, sign, & attach TAR-1906 form concerning lead-based paint hazards.)	10.	person for any physical	condition or damage to ☐ Yes ☑ No	
4.	Is Seller a United States citizen: Yes \(\subseteq No \) - If " No", the seller is a "foreign person" as defined in the Internal Revenue Code: \(\subseteq Yes \subseteq No \)	11			ayments pursuant to a claim
5.	Check any of the following tax exemptions which Seller claims for the Property: Homestead Senior Citizen Disabled Disabled Veteran Wildlife Management Agricultural Other		you have made for dan to make the repairs for	nage to the Property as which the claim was su Yes No	id then not used the proceeds
6.	Is there currently in force for the Property a written Builder's Warranty? ☐ Yes ☐ Unknown - If "Yes", identify the warranty by stating: Name of Company issuing warranty:	12.		Yes □No	you purchased the property?
Terror Control	Warranty Number:				
	INFORMATION ABOUT E	QUIF	PMENT AND SYST	TEMS.	,
13.	For items listed below in Section 13, check appropriate box if items are includer no known defects. Please check if item has been repaired (note date of reproperty or are not included in the sale. NOTE: THIS NOTICE DOES NOTHE PROPERTY. THE TERMS OF A CONTRACT OF SALE WILL D	pair) o OT ES	or if item is in need of rep STABLISH WHICH ITI	pair, Check "N/A" for EMS ARE TO BE CO	items that do not apply to the ONVEYED IN A SALE OF
SEL	LER'S DISCLOSURE NOTICE - PAGE 1 OF 7	ī	PROPERTY ADDRESS:	1904 Bayshore Dr Flower Mound, TX	75022-5697
	er's Initials DFW (09/1/07)	1		yer's Initials	Buyer's Initials

EOUIPMENT & SYSTEM	<u>N/A</u>	CONDITION		<u>REPAIR</u>	OF REPAIR	COMPLETED/NEEDED REPAIRS
AtticVents		.⊠<		MONTHATEAR		
Cable TV/ Computer Wiring				· · · · · · · · · · · · · · · · · · ·		
Carbon Monoxide Detector(s)		A A				
Ceiling Fan(s) #Units						
Cooktop		K K K				
Cooling (Cent'l Gas / Elec , #Units)		×		· · · · · · · · · · · · · · · · · · ·		
Cooling (Window / Wall / Evap'r , #Units)		⅓				
Dishwasher		Ø				
Disposal		及女				
Electrical System		ΙX				
Entry Gate(s) & Control		戍				-
(Auto/Manual, #Controls)	~	_	-		P	
Emergency Escape Ladder(s)	Ø			· · · · · · · · · · · · · · · · · · ·		
Exhaust Fan(s)		\bar{Y}				
Fire/Smoke Detection Equipment		刄				
(Elec Battery Hearing Impaired) Garage Door Opener(s) & Controls		₩	m		г	
(Auto/Manual/#Controls1,2)		Ӑ				
Gas Fixtures		മ				
Gas Lines (Natural/ Liquid Propane)		<u>γ</u>				
Heating (Cen Gas/Elec, #Units)		ΙΔ, ? Σ .				
Heating (Window/ Wall)		i <u>à</u>				
Heating, Other, describe		內			_	
Hot Tub		Ì				
Ice Maker) M				
Intercom System	D.					
Lawn Sprinkler System (Auto / Manual /		\ \				
Partial, Full)		, ,				
Lighting Fixtures		₽.				
Microwave		冶				
Outdoor Cooking Equipment		\(\overline{\text{X}}\)				
Oven (GasElectricother# of)		Ř		•		
Plumbing System Public Server & Water System		M				
Public Sewer & Water System Range/Stove		\bar{\alpha}		-		
Refrigerator (Built-In)		∑ K				
Satellite Dish, Receiver, Wiring and Controls		⊠				
(Own/ Lease/ from)		M A				
Sauna	区					
Security System(s) (In Use/ Abandoned)						
Septic or other On-Site Sewer System		X A				
(If Yes, attach TAR-1407 form)	_	\sim	_		_	
Shower Enclosure & Pan		Έκ;				
Spa		4				
Swimming Pool & Equipment		ਓ ,				
Swimming Pool Built-In Cleaning Equipment		Ø,				
Swimming Pool Heater		a A				
Swimming Pool Maintenance Accessories						
Trash Compactor		<u> </u>				
TV Antenna Water Heater (Gas //ElecOther,#Units)		e E				
Water Softener (Own / Lease / from)						
Wells		'¥Z.] □				
77913	ПХ	Ш				
CELLEDIC DICCLOCUDE MOTION DA OP CO	NE T		•		1004.5	shava Du
SELLER'S DISCLOSURE NOTICE - PAGE 2 C	or /		PI	ROPERTY ADDRES	1904 Bays SS: Flower M	ound, TX 75022-5697
Seller's Initials					Buyer's Initials	
CBDFW (09/1/07)						

STRUCTURAL/OTHER	<u>N/A</u>	WORKING CONDITION			IN NEED <u>OF REPAIR</u>		CRIPTION OF ED/NEEDED REPAIRS
Basement Carport (Attached/Not Attached) Ceilings Doors (French/Other) Drains Driveway Electrical Wiring Fences Fireplace(s)/Chimney (mock), #Units Fireplace(s)/Chimney (wood burning) #Units Fireplace(s)/with gas logs, #Units		त्र त्र त्र त्र त्र त्र त्र त्र त्र त्र त		MONINYEAR			
Fireplace(s)/Other/describe, #Units		ক্ষ্য ক্ষ্য ক্ষ্য ক্ষ্য ক্ষ্য ক্ষ্য ক্ষ্য ক্ষ্য	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				
Window Screens Other:							
- Is there an overlay covering? Yes 15. The age of the shingles or roof covering:	Other/ No years S No	□ Unknown □ Unknown r performed	18.	The electrical wir ☐ Other (specify) Is there a security - If "Yes", system - If leased, is lease Monitor Charge: Lease Charge: Please identify off and not owned by	system? is: c transferable? Mo. C	Yes Owned Yes Otr. Yr. S Otr. Yr. S	Unknown No Leased No No which are leased
20. Have repairs been made to the foundation of If "Yes", explain what repairs you know or be	the Propert	y since its origin	al construction	-		□Yes	
21. Have you (Seller) obtained any written/ oral contractors, inspectors, any government ago perform inspections?				or notice from pers	ons who regularl	y provide insp	ections (such as engineers,
SELLER'S DISCLOSURE NOTICE - PAGE)		Р.	ROPERTY ADDR	ESS: Flower M		
Seller's Initials Seller's Initials & CBDFW (09/1/07)	21				Buyer's Initials	s	Buyer's Initials

INFORMATION ABOUT STRUCTURE/OTHER

If yes, attach copies and complete the following:

Report Date	Type of Inspection	Name of Inspector/ C	ompany			No. of Pages
. Do you (Seller) and complete the Report Date) have a copy of the home in he following Type of Inspection	Ispection report(s) prepared Name of Inspector/ C		ı purchased t	the Property?	☐ Yes ☑ No If yes, attach copies No. of Pages
you (Seller) have	e a copy of the Seller's Discle	osure you received when yo	ou purchas	ed the prope	erty? _Yes	s No If yes, attach a copy.
ote: A buyer show	dd not rely on the above-cit ensed inspectors chosen by	ted reports as a reflection the buyer,	of the cur	rent condit	ion of the Proper	rty. A buyer should obtain
		SCELLANEOUS IN	FORMA	ATION A	BOUT PROP	PERTY
3. Is the Seller aw	vare of any of the following o	conditions?	VEC	NO	DNIZNZOWNI	TE HAZEGU EVDI ATAI
ASBESTOS C			<u>YES</u> □	NO D	<u>UNKNOWN</u>	IF "YES", EXPLAIN
	or business BANKRUPTCY e sale of the Property	pending which		1		
Located on or r	near CORP OF ENGINEER		e /			CORP OWNS LAKE Grape
	OOR COVERING (not visib occurring on Property other the					
natural causes of	or accident unrelated to the co					
	ecorded EASEMENTS			世		
	s onto the PROPERTY ENCROACHING ON OTI	HERS' PROPERTY		四 图		
FAULT Lines		100000000000000000000000000000000000000		ZJ∞		***************************************
Previous proper	rty FIRES -Year FLOOD PLAIN			EX EX EX		
	OSURES pending or threate	ened with		<u>⊠</u> ,⊠,		
respect to the Pi	roperty			•	_	
Urea formaldeh LANDFILL	nyde INSULATION			⊠ ⊠		
Any NOTICES	S of violation of deed restrict			Ź		
	cting the condition or use of f Premises for Manufacture		_		_	
Methamphetar		01		Ø		
Lead-based PA	AINT (Attach TAR -1906 Fo	orm if home build		ø		
prior to 1978.)	s, structural modification, or	other alterations or	П	· 52 0	П	
	ithout necessary PERMITS		ш	LXV		
	odes in effect at that time		_	— .	_	
	impediment to swimming PO npediment to swimming PO			Ω. Σ\$.		
Any PROPERT	TY CONDITION which ma			ZZ ZZ		
	or safety of an individual		r	≻ 4	-	
RADON gas House SETTLI	ING			Æ. Ø.		
SOIL Movemen				X .		
	ECIES/ HABITAT on prop RUCTURES (i.e. Pits, filled			⊠ ⊠		
LLER'S DISCL	OSURE NOTICE - PAGI	E 4 OF 7				1904 Bayshore Dr
				PROPER	RTY ADDRESS:	Flower Mound, TX 75022-5697
ler's Initial	_ Seller's Initials _				Buy	yer's Initials Buyer's Initials
DFW (09/1/07)						

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	Underground STORAGE TANKS Hazardous or TOXIC WASTE affecting the Property					
	Diseased TREES (i.e. Oak Wilt)		<i>i</i> ⊠.			·
	Holes in WALLS		NA A			
	WETLANDS on Property WOOD ROT Damage Needing Repair		223. 1236.		-	 ,
24.	Is the Seller aware of any condition that has not been previously addresse in this disclosure statement that, in your opinion, is defective? Yes No - If "Yes", explain:	ed	33. Have there penetration Property? - If "Yes'	e been any previous into the hous	e, garage, or ∕es □No □I incident(s) occ	flooding or other surface water accessory buildings of the Unknown ur and describe the extent of
25.	If the Property is part of a group creating a homeowner's association, stat the following information: - Amount of Monthly dues or assessments: \$ 8000 - Name of Association: The Amada 8000 - Association Manager: Eyee 9000 - Payment of dues/assessments is: Mandatory Voluntary - Seller's Percentage Ownership in Common Areas: 9000 - Amount of Unpaid Dues or Assessments, if any: \$ 0000 - Optional Membership: \$ 0000 - Is property affiliated with more than one association? 10000 - If "Yes", attach information to this notice.		- If "Yes' flooding. 35. Is the Prop If yes, attach "Ir	y, when did the or water penetration after the or water penetration of the or water penetration after the or water penetration. About the or word of the or water penetration after ever obtained	es ANO UL incident(s) occ on: ood insurance? Special Flood F STROYING a written repor	ur and describe the extent of U Yes XINO Hazard Areas", TAR No. 1414 EINSECTS It about active termites or other
26.	Is the Property in a historic or conservation district that may have special restrictions?	ŀ	wood destr	roying insects? , identify the repo	Yes ☒ 1 It by stating th	No e date of the report, the person ontent:
	The Property is currently serviced by the following utilities or systems (check as applicable): ☑Water ☐ Sewer ☐ Septic ☑Electricity ☐ Natural Gas ☐ Cable ☑Local Phone ☐ Propane ☐ Trash ☐Other ☐		37. Has the P	roperty been trea	ated for termit	port to the Listing Broker? o es or other wood destroying o □Unknown
	The water service to the Property is provided by (check as applicable):		38. Have there wood destr	been any repairs oying insects?	made to dama	ge caused by termites or other
29,	Are there any outstanding mechanics and materialmen's liens or lispendens against the Property? Yes No Unknown					
	INFORMATION ABOUT DRAINAGE		39 Do active t	ermites or other w	ood destroying	insects currently infest the
30.	Has the Seller ever obtained a written or oral report about any imprope drainage condition from any engineer, contractor, inspector, or expert? — Yes — No - If "Yes", identify the report by stating the date of the report, the person or company who made the report, and its content:	r	Property? - If "Yes",	explain:	Yes X No	D □ Unknown
	- If "Yes", have you given a copy of each report to the Listing Broker? ☐ Yes ☐ No	4	41. Is the Prop	erty currently cove	ered by a termit	e policy?
31.	Have repairs been made to the drainage of the Property since its original construction? Yes PNo Unknown If "Yes", explain what repairs you know or believe to have been made:		Name of O Policy Nu	mber:	oolicy:	
32.	Does the Seller know of any drainage issue that affects the home or surrounding property? Yes No - If "Yes", explain:					
SEL	LER'S DISCLOSURE NOTICE - PAGE 5 OF 7	I	PROPERTY .	190 ADDRESS: <u>Fio</u>	4 Bayshore Di wer Mound, T	
	r's Initial Seller's Initials DFW (09/1/07)			Buyer's	initials	Buyer's Initials

I	NFORMATION ABOUT ENVIRONMENTAL CONDITIONS	ACKNOWLEDGMENT BY SELLER
42.	Is the Seller aware of any repairs or treatment, other than routine maintenance, for the following environmental hazards:	• Seller has has not attached the property Survey to Seller's Disclosure.
	Removal of asbestos? Radon gas? Treatment of mold Lead based paround water Yes No Unknown Unknown	 Seller states that the information in this disclosure is complete and accurate to the best of my knowledge and belief as of the date signed. Seller understands information in this statement will be
	- If "Yes", explain:	disseminated by Listing Broker to prospective buyers and other brokers.
43.	If the answer to any part of question #42 is "Yes", has the Seller ever obtained a written report addressing environmental hazards referred to in question #42 above? Yes No If "Yes", explain:	 The listing agent has not instructed Seller how to answer any question in this disclosure or suggested any answer to Seller or in any way sought to influence Seller to provide or omit any information or answers that are not absolutely true so far as the Seller knows.
kessex	(Identify any reports by stating the date of the report, the person or company who made the report, and its content.)	 Seller(s) hereby Agree(s) to indemnify Listing Broker in any sale of The Property of and from any claim, loss or damage arising from any false representation of seller(s) contained in this disclosure statement.
44.	Does the property have working smoke detectors installed in accordance with the smoke detector requirements of Chapter 766 or the Health and Safety Code?* ☐ Yes ☐ No ☐ Unknown If no or unknown, explain:	• Seller to notify broker in writing if seller believes this seller's disclosure notice needs to be modified.
	*Chapter 766 of the Health and Safety Code requires one-family or two family dwellings to have working smoke detectors installed in accordance with the requirements of the building code in effect in the area in which the dwelling is located, including performance, location, and power source requirements. If you do not know the building code requirements in effect in your area, you may check unknown above or contact your local building official for more information.	
en.	Oscar Leve 3-4-16	ONLY THE COLON AC NAME ADDEADS ON THE TO DATE.
	LER (SIGN AS NAME APPEARS ON TITLE) DATE NTED NAME: Oscar Renda	SELLER (SIGN AS NAME APPEARS ON TITLE) PRINTED NAME:
SEL	LER'S DISCLOSURE NOTICE - PAGE 6 OF 7	1904 Bayshore Dr PROPERTY ADDRESS: Flower Mound, TX 75022-5697
	r's Initials OFW (09/1/07)	Buyer's Initials Buyer's Initials

ADDITIONAL NOTICES TO RUVER

NOTICE: Such written information in this Seller's Disclosure Notice for the Property does not constitute the representations of the Listing Broker and other Broker participating in a sale transaction or their sales associates, employees, or agents.

The Listing Broker and any other Broker and their sales associates, employees, and agents are relying upon the written information provided by the Seller in this Disclosure Notice. THIS IS NOT A WARRANTY. YOU ARE ENCOURAGED TO HAVE AN INSPECTOR OF YOUR CHOICE INSPECT THE PROPERTY PRIOR TO CLOSING.

Buyer is not relying upon any statement or representation by the Listing Broker or any other Broker or the sales associates, employees, and agents of the Brokers concerning the condition of the Property, zoning, the competency of inspectors, fitness of the property for any use, boundary lines, easements, square footage, school boundary lines, existing proposed or contemplated development, roads, airports or landfills near the property.

NOTICES TO BUYER(S): If you are basing your offers on square footage, measurements or boundaries, you should have those items independently measured to verify any reported information.

The Texas Department of Public Safety maintains a database that consumers may search, at no cost, to determine if registered sex offenders are located in certain zip code areas. To search the database, visit www.txdps.state.tx.us. For information concerning past criminal activity in certain areas or neighborhoods, contact the local police department.

Lake Front area property may be subject to local changes and flood plain restrictions. Therefore, Lake Front construction certificate or permits may be required for repairs or improvements. Contact the local government authorities for more information before beginning construction.

The undersigned Buyer(s) hereby acknowledge(s) receipt of this Seller's Disclosure Notice for the Property:

BUYER	DATE	BUYER		DATE
PRINTED NAME:		PRINTED NAME:		
ELLER'S DISCLOSURE NOTICE - PAC	BE 7 OF 7		1904 Bayshore Dr	
_		PROPERTY ADDRESS:	Flower Mound, TX 75	6022-5697
Seller's Initials Seller's Initials		Buy	yer's Initials	Buyer's Initials

CBDFW (09/1/07)

COLLWELL BANKER RESIDENTIAL BRULLERAGE

Addendum to Seller's Disclosure Notice Form Dated effective September 1, 2011

(Section 5.008, Texas Property Code)

Note: Effective September 1, 2011, Section 5.008 of the Texas Property Code requires a seller of residential real property to disclose the following items to a buyer per paragraph 7b of contract.

Concerning the property at	190	46	baysho	re Delve	Houser	Mound TX
			•	(Street Address and C	City)	75022
This notice is an update of the by seller and is not a substitute seller or şeller's agency.						
Is the Seller aware of any of	the foll	owing c	onditions?			
	<u>YES</u>	<u>NO</u>	<u>UNKNOWN</u>	IF "YES", EXPLAIN		
Liquid Propane Gas:		X				
LP Community (Captive)		\square				
LP on Property		Ý				
Single Blockable Main Drain in Pool/Hot Tub/Spa*		ĺχ				
Are you (Seller) aware of any	of the	followin	ng: Write Yes (Y	perty's public water supply) if you are not awar	e.
PRINTED NAME: 0,5	CAR	, E	ENDA	_ PRINTED NAME:_		
BUYER			DAT	E BUYER		DATE
PRINTED NAME:				_ PRINTED NAME:_		
Addendum to Seller's Disclosure Noti	ce Form	effective	September 1, 2011			CBDFW 09/01/11

Phone: 972.691.7580

Fax: 972.691.7380

Becky Harkrider

Becky

Average Utility Bills - Past 12 Months

Type	Company Name	High	Low	Average
Electric	TXU	2/38	1300	1674
Water	Town of How	er Mound	1800 /63	600
Gas	Atmos	400	35 /	/00
Cable	Directv	☐ Yes	O No	Available

Pleas	se supply the following:	
	Copy of plot plan/property survey (if available)	
	Extra key(s)	
	Security Codes or information (if applicable)	
	If your home has a security system is it \(\cdot \) owned	leased?

Coldwell Banker RES

Jstriegel@realtor.com

Complete Home Feature Worksheet

If I were the buyer, what features would most excite me about this property? Tell me about your appliances, cabinet features, bathtubs, backyard, etc.

I will summarize the information and leave a copy in your home for showings.

Address	
1)	_
2)	
3)	
4) '	
5)	
6)	
7)	
8)	
9)	
10)	
11)	
12)	
13) <u> </u>	
14) <u> </u>	

Coldwell Banker RES

972-899-0634

Jstriegel@realtor.com www.jimstriegel.com ic brokers. We are happy to work with them

If your property is currently listed with a real estate broker, please disregard. It is not our intention to solicit the offerings of other real estate brokers. We are happy to work with them and cooperate fully. ©2008 Coldwell Banker Real Estate LLC. Coldwell Banker® is a registered trademark of Coldwell Banker LLC. An Equal Opportunity Company. Equal Housing Opportunity . Each office is independently owned and operated. Reproduction in any form is strictly prohibited.

List of Recent Improvements or Additions

Buyers always want to know what has been added or updated, please list improvements, additions, and dates (if possible).

1)	NONE	
2)		
	· ·	
		1.000 1000 100
11)		•
13)		
14)		<u> </u>
15)		

Coldwell Banker RES

972-899-0634

Jstriegel@realtor.com www.jimstriegel.com

If your property is currently listed with a real estate broker, please disregard. It is not our intention to solicit the offerings of other real estate brokers. We are happy to work with them and cooperate fully. © 2008 Coldwell Banker Real Estate LLC. Coldwell Banker® is a registered trademark of Coldwell Banker LLC. An Equal Opportunity Company. Equal Housing Opportunity@. Each office is independently owned and operated. Reproduction in any form is strictly prohibited.



TEXAS ASSOCIATION OF REALTORS®

INFORMATION ABOUT ON-SITE SEWER FACILITY

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS® IS NOT AUTHORIZED. ©Texas Association of REALTORS®, Inc., 2004

CON	1904 Bayshore Dr ICERNING THE PROPERTY AT Flower Mound, TX 75022-569	7
A.	DESCRIPTION OF ON-SITE SEWER FACILITY ON PROPERTY:	
	(1) Type of Treatment System: Septic Tank Aerobic Treatment	Unknown
	(2) Type of Distribution System: DRAIN FIELD	Unknown
	(3) Approximate Location of Drain Field or Distribution System:	Unknown
	(4) Installer:	Unknown
	(5) Approximate Age:	🔲 Unknown
В.	MAINTENANCE INFORMATION:	
	(1) Is Seller aware of any maintenance contract in effect for the on-site sewer facility? If yes, name of maintenance contractor: Aァル Septical Phone: 역フュランタイプ contract expiration date: 型 116 Maintenance contracts must be in effect to operate aerobic treatment and certain no sewer facilities.)	
	(2) Approximate date any tanks were last pumped? 2 1 1 φ	
	(3) Is Seller aware of any defect or malfunction in the on-site sewer facility? If yes, explain:	☐ Yes 🖄 No
	(4) Does Seller have manufacturer or warranty information available for review?	☐ Yes 🖾 No
C.	PLANNING MATERIALS, PERMITS, AND CONTRACTS:	
	(1) The following items concerning the on-site sewer facility are attached: planning materials permit for original installation final inspection when of maintenance contract manufacturer information warranty information	SSF was installed Reques
	(2) "Planning materials" are the supporting materials that describe the on-site sews submitted to the permitting authority in order to obtain a permit to install the on-site search.	
	(3) It may be necessary for a buyer to have the permit to operate an on-si transferred to the buyer.	ite sewer facility
TAR-	1407) 1-7-04 Initialed for Identification by Buyer, and Seller, _	Page 1 of 2
	Il Banker Residential Brokerage, 3614 Long Praire Rd, St. A Flower Mound, TX 75028	100d Dayshara

D. INFORMATION FROM GOVERNMENTAL AGENCIES: Pamphlets describing on-site sewer facilities are available from the Texas Agricultural Extension Service. Information in the following table was obtained from Texas Commission on Environmental Quality (TCEQ) on 10/24/2002. The table estimates daily wastewater usage rates. Actual water usage data or other methods for calculating may be used if accurate and acceptable to TCEQ.

<u>Facility</u>	Usage (gal/day) without water- saving devices	Usage (gal/day) with water- saving devices
Single family dwelling (1-2 bedrooms; less than 1,500 sf)	225	180
Single family dwelling (3 bedrooms; less than 2,500 sf)	300	240
Single family dwelling (4 bedrooms; less than 3,500 sf)	375	300
Single family dwelling (5 bedrooms; less than 4,500 sf)	450	360
Single family dwelling (6 bedrooms; less than 5,500 sf)	525	420
Mobile home, condo, or townhouse (1-2 bedroom)	225	180
Mobile home, condo, or townhouse (each add'l bedroom)	75	60

This document is not a substitute for any inspections or warranties. This document was completed to the best of Seller's knowledge and belief on the date signed. Seller and real estate agents are not experts about on-site sewer facilities. Buyer is encouraged to have the on-site sewer facility inspected by an inspector of Buyer's choice.

Boy Lich	3-4-16		
Signature of Seller Oscar Renda	Date	Signature of Seller	Date
Receipt acknowledged by:			
Signature of Buyer	Date	Signature of Buyer	Date



BROKER REGISTRATION FORM SEALED BID AUCTION

Property: 1904 Bayshore Drive, Flower Mound, Texas Sealed Bids Due Date: Monday, April 11, 2016 by 12:00 NOON, Central Time, at the offices of DeCaro Luxury Auctions via e-mail: info@decaroauctions.com or via FAX: 239.434.0882.

10: DeCaro Real Luxury Auctions, I	nc.
From: Realtor (Please Print)	Date:
Firm or Company:	
(Include Business Card)	
Please register the following buyer a	s a client of
	Realtor
	and
Realtor	Buyer
,	nereby request payment of the 2% commission (2% of the bid price) if d the property ultimately goes to settlement, I / we shall expect the 2%
Realtor:	
Realtor Signature	
I hereby agree to have the above-me the Terms and Conditions of the Salo	ntioned Realtor / Broker represent me at this auction. I / we understand
the Terms and Conditions of the Sale	λ.
Buyer's Signature	Print Buyer's Name
Buyer's Signature	Print Buyer's Name

A fee equal to two percent (2%) of the bid price will be paid by DeCaro Real Estate Auctions, Inc. to the licensed real estate broker whose prospect successfully bids and closes on the property. To qualify for commission the Licensed Real Estate Broker or Sales Person must first: a) Accompany their Prospect upon initial visit to open house and register the Prospect with a DeCaro representative at that time; b) Broker/Agent must also formally register prospect on DeCaro's Broker Registration Form with both Prospect and Sales Person signatures. Broker Registration Forms are available at open houses or by calling DeCaro Real Estate Auctions, Inc., 1.800.332.3767; c) Completed Broker Registration Forms must be received no later than 12:00 NOON (CT) on Monday, April 11, 2016. Fax completed Broker Registration Forms to: 239.434.0882 or email forms to: forms@decaroauctions.com. No commission is payable to any Licensed Broker/Agent by Seller. In addition, no commission on any property will be paid to registered Brokers/Agents acting as a principal in the purchase of the property.

THIS PROPERTY IS SUBJECT TO PRE-AUCTION OFFERS AND SALE

www.DeCaroAuctions.com 1.800.332.3767