

\_\_\_\_\_ **401(K) RETIREMENT PLAN**

**SPOUSAL CONSENT TO LOAN**

Your spouse, as a Participant in the Plan named above, has applied for a loan from this Plan to be secured by his or her benefits under the Plan. The Plan is not able to make this loan without your consent as the Participant's spouse. As the spouse of the Participant you are entitled to certain survivor benefits under the Plan. When the Participant terminates employment or attains retirement age under the Plan, he or she is entitled under some plans to receive the Qualified Joint and Survivor Annuity (QJSA). The QJSA provides you, the spouse of the Participant, with significant survivor benefits. If this Plan is subject to the QJSA, you will receive with this consent form a notice describing the QJSA. If the Participant dies before benefits are distributed (for example, while still employed), then you, as the Participant's spouse, are entitled under some plans to receive the Qualified Pre-Retirement Survivor Annuity (QPSA). If this Plan is subject to the QPSA, you will receive a notice which describes it with this consent form. If this Plan is not subject to the QPSA, then you, as the Participant's spouse, are ordinarily entitled to all of the Participant's benefits upon his or her death (unless you have consented to a different beneficiary designation).

The loan agreement states that upon the earliest date the Plan could make a distribution to a Participant, the total amounts outstanding on the loan (including accrued interest and other costs) will be subtracted from the Participant's benefits under the Plan. This reduction may reduce the survivor benefits to which you are entitled.

**Spouses's Consent**

I, the Participant's spouse, have read this consent form and the promissory note to which it relates. I understand that I can refuse to consent to this loan. The Plan will make this loan only if I consent to it. I understand my consent cannot be revoked or withdrawn once given. I understand that by making this loan to my spouse, my survivor benefits under the Plan may be reduced or eliminated. Being fully apprised of these facts I consent to this loan.

\_\_\_\_\_  
Spouse

\_\_\_\_\_  
Date

Sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
Notary public