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Pahrump Office  
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Office of Nye County Recorder  
Deborah Beatty - Recorder

Declaration of Value Form Instructions

1. **Assessor Parcel Number(s):** List all Assessor Parcel Numbers (APN (s)) pertaining to the document. This number may be obtained from the Assessor's Office Pahrump (775)751-7060 or Tonopah (775)482-8174.
2. **Type of Property:** Check all applicable types of property for each APN listed.
3. **Total Value/Sales Price of Property:**
  - Line 1- Total Value/Sales Price of Property:** Enter the full purchase price of the property. Purchase price is the amount paid or to be paid and consist of cash paid, loans assumed, new loans obtained and the value of any personal property given unless this is a Deed in Lieu of Foreclosure (see below). If claiming an exemption enter \$0.
  - Line 2 – Deed in Lieu of Foreclosure Only (value of property):** This line is left blank unless dealing with a Deed in Lieu of Foreclosure (see below).
  - Line 3 – Transfer Tax Value:** Enter the amount shown on line 1 (less any amount shown on line 2 for Deeds in Lieu of Foreclosure (see below).
  - Line 4 – Real Property Transfer Tax Due:** The value is computed at a rate of \$1.95 per \$500.00 or portion thereof of cash value. Refer to the Real Property Transfer Tax Calculation document. If claiming an exemption enter \$0.  
Deed in Lieu of Foreclosure - When the transfer involves a Deed in Lieu of Foreclosure, line 1 shows the amount of forgiven debt, line 2 shows the sales price within the last 5 years or assessors taxable value whichever is higher, and line 3 shows the transfer tax value (line 1 minus line 2= line 3). This may be a negative amount. In that case the transfer tax is zero; otherwise, transfer tax is paid on the remaining value.
4. **If an Exemption is Claimed:**
  - a.) If the transfer is not taxable, write the exemption number from the list of exemptions which can be found in the document Real Property Transfer Tax Exemption.
  - b.) State the reason for the Exemption claimed. You may need additional documentation:
    - Exemption #1: When claiming this exemption it requires the completion of the form Model Affidavit for Exemption 1 to be submitted this form is available on our website [www.nyecounty.net/recorder](http://www.nyecounty.net/recorder) under Forms & Information. Documentation must be presented to the Recorder's Office showing identical common ownership.
    - Exemption #3: If the transfer is exempt due to "recognizing true status of ownership", an explanation must also be written in the space provided and refer to the document # that this is correcting.
    - Exemption # 4: When claiming this exemption the sale must be stated without consideration.
    - Exemption #5: When claiming this exemption you must state the relationship to the owner of the property. Transfers between husband and wife are included in this exemption.
    - Exemption #6: When claiming this exemption you must provide a copy of the divorce decree.
    - Exemption #7: When claiming this exemption it is necessary to present a copy of the Certificate of Trust or Trust at the time of recording.
    - Exemption #9: When claiming this exemption it will be necessary to provide documentation proving that the grantors own 100% of the business / corporation / organization.
5. **Partial Interest:** Enter portion of interest being conveyed. If only a portion of interest is being conveyed, compute tax on the portion transferred.
6. **Sign the Form:** This form requires one signature and they must state their capacity. Both the seller/grantor & buyer/grantee name and address are also required. If the person submitting the document for recording is not the seller/grantor or buyer/grantee they must complete the bottom portion labeled Company/ Person Requesting Recording.

STATE OF NEVADA  
DECLARATION OF VALUE

1. Assessors Parcel Number(s)  
 a) \_\_\_\_\_  
 b) \_\_\_\_\_  
 c) \_\_\_\_\_  
 d) \_\_\_\_\_

2. Type of Property:  
 a)  Vacant Land    b)  Single Fam. Res.  
 c)  Condo/Twnhse    d)  2-4 Plex  
 e)  Apt. Bldg    f)  Comm'l/Ind'l  
 g)  Agricultural    h)  Mobile Home  
 i)  Other \_\_\_\_\_

<b>FOR RECORDERS OPTIONAL USE ONLY</b>	
DOCUMENT/INSTRUMENT #:	_____
BOOK _____	PAGE _____
DATE OF RECORDING: _____	
NOTES: _____	
_____	

3. Total Value/Sales Price of Property: \$ \_\_\_\_\_  
 Deed in Lieu of Foreclosure Only (value of property) ( \_\_\_\_\_)  
 Transfer Tax Value: \$ \_\_\_\_\_  
 Real Property Transfer Tax Due: \$ \_\_\_\_\_

4. If Exemption Claimed:  
 a. Transfer Tax Exemption per NRS 375.090, Section # \_\_\_\_\_  
 b. Explain Reason for Exemption: \_\_\_\_\_  
 \_\_\_\_\_

5. Partial Interest: Percentage being transferred: \_\_\_\_\_ %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

**Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.**

**Signature** \_\_\_\_\_ **Capacity** \_\_\_\_\_  
**Signature** \_\_\_\_\_ **Capacity** \_\_\_\_\_

**SELLER (GRANTOR) INFORMATION  
(REQUIRED)**

**BUYER (GRANTEE) INFORMATION  
(REQUIRED)**

Print Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 City: \_\_\_\_\_  
 State: \_\_\_\_\_ Zip: \_\_\_\_\_

Print Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 City: \_\_\_\_\_  
 State: \_\_\_\_\_ Zip: \_\_\_\_\_

**COMPANY/PERSON REQUESTING RECORDING**

(required if not the seller or buyer)

Print Name: \_\_\_\_\_ Escrow # \_\_\_\_\_  
 Address: \_\_\_\_\_  
 City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_