

CONTENTS

	Page
1. About Smartsave Employer Super	1
2. How Super Works	1
3. Benefits of Investing with Smartsave Employer Super	2
4. Risks of Super	2
5. How we invest your Money	2
6. Fees and Costs	3
7. How Super is Taxed	5
8. Insurance in your Super	6
9. How to Open an Account	7
10. Joining Smartsave	8

Issue Date 22 June 2012

This Product Disclosure Statement (PDS) is a summary of significant information about investing in the employer sponsored division of Smartsave 'Member's Choice' Superannuation Master Plan ('Smartsave Employer Super') and contains a number of references to important information contained in the following guides (each of which forms part of this PDS by way of being Incorporation by Reference Documents):

- Smartsave Employer Super Member Guide - Incorporation by Reference Document;
- Smartsave Investment Guide; and
- Smartsave Insurance Guide.

You should consider all that information before making a decision about Smartsave Employer Super.

If you invest in Smartsave Employer Super, you can access a copy of the PDS and any matter in writing that is applied, adopted or incorporated by the PDS from our website at www.smartsavesuper.com. Alternatively, you can request a copy of this information free of charge by contacting Client Services.

This PDS has been prepared in accordance with the shorter PDS regime. The information provided in this PDS is general information only and does not take account of your personal financial situation or needs. You should obtain financial advice tailored to your personal circumstances.

CONTACT DETAILS

Client Services

Phone 1300 654 720
Fax 02 9236 5699
Email smartsave@tranzact.com.au

Address

Smartsave
PO Box 20314
World Square, Sydney NSW 2002

ENTITIES

Smartsave 'Member's Choice' Superannuation Master Plan (Fund)

ABN 43 905 581 638, RSE R1001341

Tidswell Financial Services Ltd (Trustee)

ABN 55 010 810 607, AFSL 237628, RSE L0000888

Australian Executor Trustees Limited (Custodian)

ABN 84 007 869 794, AFSL 240023

1. ABOUT SMARTSAVE EMPLOYER SUPER

Smartsave Employer Super is an employer sponsored superannuation product that helps you to accumulate and grow your super savings in a tax-effective way as you progress through your working life and toward your retirement. When you invest in Smartsave Employer Super you become a member of the Smartsave 'Member's Choice' Superannuation Master Plan.

Smartsave Employer Super is managed by Tidswell Financial Services Ltd, an approved trustee regulated by the Australian Prudential Regulation Authority (APRA).

2. HOW SUPER WORKS

Super is a tax-effective long-term savings plan that enables you to save money for your retirement and is, in part, compulsory.

There are different types of contributions available to you. While you are working, your employer is, in most cases, required to make contributions to your super account (known as compulsory super or Super Guarantee). Generally, you have the right to choose the super fund to which these contributions are made. You, your spouse or your employer may also be eligible to make voluntary contributions. Sometimes, even the Federal Government may make contributions to your super account.

The Federal Government also provides incentives (including tax savings) for you to contribute towards your super. However, there are limitations on contributions to, and withdrawals from, super. When you reach age 65 or your preservation age and have retired, you can access your super savings as a lump sum or receive a regular income stream through a pension account. Of course, there may be other circumstances when you can access your super.

Material incorporated by reference into this PDS:

You should read the important information about 'How super works' before making a decision. Go to the section 'How super works' in the Smartsave Employer Super Member Guide – Incorporation by Reference Document at www.smartsavesuper.com

The material relating to:

- different types of contributions available;
- the limitations on contributions to super; and
- withdrawals from super,

may change between the time when you read this PDS and the day when you acquire the product.



...partners in securing your prosperity

3. BENEFITS OF INVESTING WITH SMARTSAVE EMPLOYER SUPER

Smartsave Employer Super is the vehicle chosen by your employer to provide a tailored investment solution to help you achieve your retirement goals. Smartsave Employer Super offers:

- Choice and flexibility through an extensive range of carefully selected investment funds. The range of investment funds covers all major asset classes. Within Smartsave Employer Super, you have access to a wide range of individual fund manager products as well as investment portfolios which utilise a multi-manager strategy.
- Insurance which enables your employer to tax-effectively package comprehensive insurance cover for Death Only or Death and Total and Permanent Disablement and/or Income Protection for you. You may also have access to this insurance cover without having to supply medical evidence and you can apply for additional voluntary insurance, all at group premium rates.
- Rollover assistance for hassle-free transfer of your other super funds to Smartsave Employer Super.
- A simple transition when you leave employment as we automatically transfer your account balance and any insurance across to Smartsave Personal Super where you can continue to enjoy many of the benefits previously held. Fees and premiums remain the same.

Material incorporated by reference into this PDS:

You should read the important information about 'Benefits of investing with Smartsave Employer Super' before making a decision. Go to the section 'Benefits of investing with Smartsave Employer Super' in the Smartsave Employer Super Member Guide – Incorporation by Reference Document at www.smartsavesuper.com

The material relating to:

- the key features of Smartsave Employer Super;
- how your account works (including information in relation to what happens to your super if you die or leave your employer);
- accessing up to date information; and
- how you and your family members benefit,

may change between the time when you read this PDS and the day when you acquire the product.

4. RISKS OF SUPER

All investments carry risk and different strategies may carry different levels of risk, depending on the assets that make up the strategy. For instance, assets with the highest long-term returns may also carry the highest level of short-term risk. Investors should consider the level of risk involved with a particular investment and whether the potential returns justify those risks before investing.

When considering risk associated with your super investment it is important to keep the following in mind;

- the value of investments can rise and fall;
- the returns you receive from your investment will vary and future returns may be different to past returns;
- returns are not guaranteed and you may lose some of your money;
- your future super savings (including contributions and returns) may be insufficient to adequately meet your retirement needs; and
- your investment may be affected by changes in the economic and political climate or changes to legislation, particularly in relation to taxation and superannuation laws.

Other risks associated with investing in Smartsave Employer Super will depend on the particular investment funds you choose. This includes risks associated with:

- investing internationally, including currency risks;
- alternative assets that behave differently to traditional assets such as shares, fixed interest and cash;
- gearing, where a fund borrows money in order to invest a greater amount;
- derivatives that are used to gain exposure to an investment market or to protect against changes in the values of financial products;
- securities lending practices where some fund managers may engage in lending of securities to third parties at a fee;
- short selling strategies used by some fund managers – the selling of stock which the investment manager does not hold;
- long/short strategies used by some fund managers where the manager will short sell when they expect a decline in the securities' value while purchasing securities they expect will increase in value;
- liquidity risk where an investment may not be able to be sold to realise enough cash to fund a withdrawal;
- counterparty risk where the other party in a derivative transaction may not be able to meet its financial obligations; and
- changes to investment portfolios where a portfolio is added or removed or an existing investment portfolio's characteristics may be changed.

The level of risk you face will vary, depending on a range of factors, including your age, investment timeframes, your risk tolerance and what other investments you hold.

All super products are generally subject to some or all of the risks described above. Your adviser can help you establish an investment profile that suits your needs to manage these risks.

Material incorporated by reference into this PDS:

You should read the important information about 'Risks of super' before making a decision. Go to the section 'Risks of super' in the Smartsave Employer Super Member Guide – Incorporation by Reference Document at www.smartsavesuper.com

The material relating to risks of super may change between the time when you read this PDS and the day when you acquire the product.

5. HOW WE INVEST YOUR MONEY

Within Smartsave Employer Super, you have the flexibility to choose and then vary your investment strategy to suit your circumstances.

Smartsave Employer Super offers you a wide range of investment options, covering a variety of risk and return profiles. The investment options include various managed funds with a range of underlying investments including cash, fixed interest, real property and Australian and international shares. When choosing the investment fund(s) in which to invest or switch some, or all, of your super, you should consider the level of risk, likely investment return and your investment timeframe.

We regularly undertake a review of the investment portfolios available through Smartsave Employer Super. We may change, add, close or terminate an investment portfolio at any time. For up to date information about the investment portfolios, please visit Smartsave's website at www.smartsavesuper.com.

As your financial objectives change over time you can switch to other investment portfolios. You can switch between investment portfolios by completing an Investment Switch Form which is available at

www.smartsavesuper.com. You can switch as many times as required, as your needs change.

Until you make an investment choice, when you join Smartsave Employer Super, your super will be invested in the default investment strategy selected by your employer. If your employer has not nominated an investment strategy, you, as well as any family members you introduce to Smartsave Employer Super, will be invested in the Trustee's default investment strategy, ie Smartsave Balanced.

A description of each investment portfolio fund available is contained in the Smartsave Investment Guide. An example of the information for the Smartsave Balanced portfolio is shown below.

Smartsave Balanced

Description - invests in a balanced mix of growth and defensive assets including Australian and Global shares, property, fixed interest and cash. Intended to be suitable for those who can tolerate negative returns in some years because they intend to remain invested in this option for the suggested minimum timeframe.

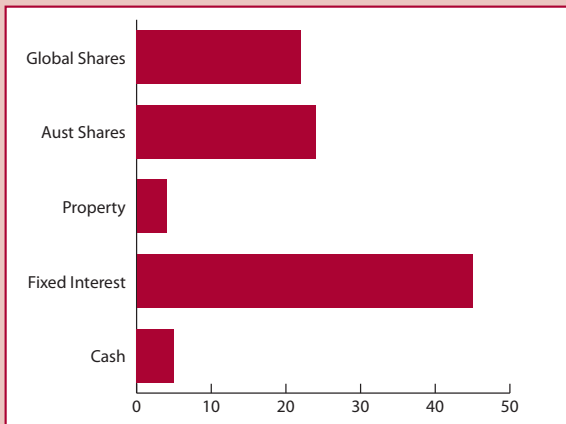
Objective - to provide a return at least 2% above CPI over rolling five-year periods.

Suggested minimum timeframe - 3 to 5 years.

Investment strategy - invests 50% of the portfolio in growth assets and 50% in defensive assets.

Risk/return profile - there is likely to be volatility in returns in the short to medium term but volatility tends to decline over longer periods.

Strategic asset allocation - the asset allocations shown below are strategic benchmarks. Actual allocations may vary.



You can change your investment options for future cashflows and/or switch your existing balance to new options at any time by completing an Investment Switching Form available on Smartsave's website at www.smartsavesuper.com

We reserve the right to close or terminate the options (either to refuse to accept new money or enforce reduction of assets) or change underlying products at any time. We will inform you as soon as practicable if this affects your nominated choice.

Material incorporated by reference into this PDS:

You should read the important information about 'How we invest your money' before making a decision. Go to the Smartsave Investment Guide at www.smartsavesuper.com for more information.

The material relating to:

- each investment portfolio available in Smartsave Employer Super;
- switching investment options;
- whether investment options can be changed and, if so, how;
- the extent to which labour standards or environmental, social or ethical considerations are taken into account; and
- additional information about investment options, including choosing an investment strategy,

may change between the time when you read this PDS and the day when you acquire the product.

6. FEES AND COSTS

DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your fund balance, rather than 1%, could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.

Your employer or adviser may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.

This section provides summary information about the main fees and costs applicable to your Smartsave Employer Super investment and provides an example using the Smartsave Balanced portfolio. Full details of all fees and costs are contained within the Smartsave Employer Super Member Guide – Incorporation by Reference Document.

You can use the information in the following table to compare the fees and costs of Smartsave Employer Super with those for other super products. The fees and costs can be paid directly from your account, deducted from investment returns or paid by your employer.

Unless stated otherwise, the fees and costs disclosed in this PDS that are charged to you include the net effect of Goods and Services Tax (GST), which is, any GST at the applicable rate less any reduced input tax credit available to Smartsave.

TYPE OF FEE OR COST	AMOUNT
Fees when your money moves in or out of Smartsave Employer Super	
Establishment Fee	Nil
Contribution Fee	Up to 5.125% of your initial contribution and any additional amounts invested in Smartsave depending on what's been agreed with your Adviser.
Withdrawal Fee	Nil
Termination Fee	Nil
Management Costs	
The fees and costs for managing your investment	Expense Recovery Estimated at 0.3% of the amount you have invested in Smartsave Employer Super.*
	Plan Management Fee <ul style="list-style-type: none"> • 1.025% of your account balance each year* • Plus Member Fee \$1.435 per week** • Plus Adviser Service Fee Up to 1.025% of your account balance each year depending on what's been agreed with your Adviser*
Investment Management Fee	
Fee charged by the underlying fund manager (refer below)	Smartsave Balanced 0.63% of the amount you have invested in Smartsave Employer Super. This fee is deducted from the assets of the underlying investment fund/s.
Switching Fee	Nil

* These fees are deducted from the underlying assets of your investment and are reflected in the unit price of your investment.

** This fee is deducted directly from your account.

The Contribution Fee and Member Fee may be negotiated between your employer and/or your Adviser. As a result you may pay less in some cases.

Note: Refer to the section 'Fees and Costs' in the Smartsave Employer Super Member Guide – Incorporation by Reference Document for further information on Trustee Reimbursement and Indirect Expenses.

Other Investment Funds

The fees and costs charged on Smartsave Balanced will differ from those charged by other investment funds offered through Smartsave Employer Super. Depending on the investment fund you choose, the Investment Management Fee will be between 0.25% and 2.309%.

Investment Management Fees

Each investment fund's Investment Management Fee (IMF) charged by the underlying manager, includes the fees, charges and expense recoveries which relate specifically to the management of each investment fund and are part of the ongoing fees of each investment fund. IMFs are an expense of Smartsave and are therefore not a fee or charge of the Trustee. The IMFs are current at the time of the preparation of this PDS and are subject to change by the fund manager without notice and can vary over time.

Transaction Cost Factors (buy/sell spreads)

You may also incur a buy/sell spread when your money moves in or out of an investment fund. For example, for every \$1,000 of your money when you transact in Smartsave Balanced, the transaction cost factor incurred is 0.19% or \$1.90. This amount is reflected in the 'buy' (issue) unit price. The transaction cost factors for each investment fund are available by contacting Client Services on 1300 654 720 or at www.smartsavesuper.com

Changes to any fees and costs

We reserve the right to change any of our fees and costs outside the levels shown above without your consent. Any increase will only take effect after the Trustee has provided you with 30 days' written notice.

Adviser payments

Additional fees may be paid to an adviser if an adviser is consulted. These fees may be in the form of:

- an Adviser Service fee which is generally deducted from the assets of the investment funds and reflected in the unit price; and/or
- a Plan Service fee which is a dollar-based fee deducted monthly from your account balance.

If these fees apply, they will be shown on your Statement of Advice provided by your adviser.

Example of annual fees and costs for Smartsave Balanced

This table gives an example of how the fees and costs in Smartsave Balanced can affect your superannuation investment over a one-year period. You should use this table to compare this product with other superannuation products.

EXAMPLE - SMARTSAVE BALANCED		BALANCE OF \$50,000 WITH TOTAL CONTRIBUTIONS OF \$5,000 DURING YEAR
Fees when your money moves in or out of Smartsave Employer Super		
Contribution fees	0% to 5.125%	For every \$5,000 you or your employer put in, you will be charged between \$0 and \$256.25
PLUS Management Costs	2.35% plus \$74.62 pa / \$1.435 per week	For every \$50,000 you have in Smartsave you will be charged \$1,175 each year plus \$74.62.
PLUS Investment Management Fee	0.63%	For every \$50,000 you have in Smartsave, you will be charged \$315 each year.
EQUALS Cost of Fund		If you have put in \$5,000 during the year and your balance was \$50,000, then for that year you would be charged fees of between \$1,564.62 and \$1,820.87 What it costs will depend on the investment fund you choose and the fees you and your employer negotiates with your adviser

Note: There is a calculator provided by ASIC on its MoneySmart website which can be used to calculate the effect of fees and costs on account balances. Go to www.moneysmart.gov.au

Material incorporated by reference into this PDS:

You should read the important information about 'Fees and costs' before making a decision. Go to the section 'Fees and costs' in the Smartsave Employer Super Member Guide at – Incorporation by Reference Document www.smartsavesuper.com

The material relating to:

- the fee options available;
- the type of fees and costs; and
- information on how and when fees are paid,

may change between the time when you read this PDS and the day when you acquire the product.

7. HOW SUPER IS TAXED

The tax you pay on monies invested in a superannuation fund is generally lower than the tax you would pay outside a superannuation fund, however many factors can influence the way your super is taxed.

Tax may apply to your super at the contribution stage, during the investment earning stage and at the withdrawal stage.

The amount of tax payable will depend on your age and individual circumstances.

The Trustee pays and remits tax on Fund earnings, concessional contributions (debited from your account on receipt) and with respect to some withdrawal payments. The tax rate generally applicable to Fund earnings and concessional contributions is 15%.

Tax on contributions

Concessional contributions which include employer (e.g. super guarantee, salary sacrifice contributions, fees and insurance premium payments) and personal contributions claimed as a tax deduction are taxed at 15% in the Fund.

Non-concessional contributions which include spouse, government co-contributions and personal contributions not claimed as a tax deduction are not subject to tax in the Fund. You should be aware that annual caps apply to both concessional and non-concessional contributions and **if you exceed these caps in the relevant financial year, there will be taxation consequences**, including that 'excess contributions tax' may be payable on the amounts that exceed the caps. You should monitor the amount of contributions to your super fund to ensure that you do not exceed the caps that apply to you.

Tax on investment earnings

Investment earnings are taxed at a maximum rate of 15% during the superannuation phase; however, this rate may be reduced by franking credits, foreign tax offsets and concessions on discounted capital gains. Investment earnings are not taxed during the pension phase.

Tax on withdrawals

Your account will generally consist of taxable and tax-free components. You are required to draw-down proportionately from these components.

If you are aged less than 60, tax may be payable on the taxable component of lump sums and income stream payments.

Tax is not payable on:

- the tax-free component;
- lump sum payments if paid as a terminal medical condition payment, regardless of age; and
- withdrawals of lump sum and income stream payments if you are aged 60 and over.

Specific tax rules apply to lump sum and income stream payments on a member's death. Tax is not payable on lump sum payments made to a death benefits dependant. In other circumstances, tax may be payable based on the age of the member, the recipient and the relationship between the member and the recipient.

Providing your tax file number (TFN)

You are not obligated to provide your TFN and declining to quote your TFN is not an offence. **However, you should provide your TFN when you join the Fund.** If you do not provide your TFN we will not be able to accept member contributions, you may be liable to pay additional tax on concessional contributions (additional 31.5%), you may be liable to pay additional tax on withdrawal payments, you could miss out on any government co-contributions (if eligible), and it may be difficult to locate or amalgamate your super benefits in the future.

Tax law in relation to superannuation is complex and the above information has been prepared as a guide only and does not represent taxation advice. Please see your tax adviser for independent advice taking into account your individual circumstances.

Material incorporated by reference into this PDS:

You should read the important information about 'How super is taxed' before making a decision. Go to the section 'How super is taxed' in the Smartsave Employer Super Member Guide – Incorporation by Reference Document at www.smartsavesuper.com

The material relating to:

- what tax applies when you contribute to, and withdraw from your super;
- the super contribution caps;
- salary sacrificing; and
- other taxation matters relating to superannuation products,

may change between the time when you read this PDS and the day when you acquire the product.

8. INSURANCE IN YOUR SUPER

This section summarises the terms and conditions applying to members of Smartsave Employer Super who are provided with insurance.

For you and your family, insurance within Smartsave Employer Super may provide you with a tax-effective protection that could be generally cheaper compared to a retail policy.

The government has set minimum levels of insurance cover that must be offered to members in certain circumstances and Smartsave Employer Super ensures those minimum levels are offered.

Your employer will generally include insurance cover as part of their employer plan. The following types of cover and benefits are available:

1. Death Only Cover - provides a lump sum upon death or upon diagnosis of a terminal illness.
2. Death (including terminal illness) and Total and Permanent Disablement (TPD) Cover - provides a lump sum upon death, diagnosis of a terminal illness or becoming totally and permanently disabled.
3. Group Income Protection (GIP) Cover - provides a monthly benefit on the Total Disability or Partial Disability of the insured member. The benefit payable will generally be for a two year after a waiting period of 30 days. Other benefit payment and waiting periods are available.

One unit of Death and TPD cover is automatically provided to you on joining Smartsave Employer Super immediately on joining the Fund providing you meet the eligibility criteria.

The cost of the automatic Death and TPD cover is \$5 per week. The amount of cover varies, depending upon your age, gender and occupation, an example for a white collar occupation is:

Age Next Birthday	Male	Female
Up to 35	\$311,200	\$610,400
36 – 40	\$213,800	\$362,100
41 – 45	\$135,200	\$229,200
46 – 50	\$81,600	\$131,800
51 – 55	\$48,600	\$81,600
56 - 60	\$27,700	\$42,600
61 – 65	\$17,200	\$29,200
66 - 70	\$13,800	\$25,000

Please Note:

1. Age next birthday is determined at the date you joined the Fund and annually on the 1st day of July in each subsequent year.
2. Death only cover applies for members aged over 65, ie no TPD.

For details of death and TPD cover which applies for other occupations, you should either contact Client Services on 1300 654 720 or refer to the Smartsave Insurance Guide at www.smartsavesuper.com.

In addition to your Death and TPD cover you will automatically be provided with GIP cover at an additional cost and providing you meet the eligibility criteria. Default income protection cover is equal to 84% of your monthly income (up to the maximum benefit). In the event of a claim, 75% of income would be paid to you and 9% of income would be paid to Smartsave so that your superannuation benefits are maintained during a period of temporary disability after you have been absent from work due to illness or injury for a period in excess of 30 days. The benefit will be paid for a maximum of two years.

You may elect to opt out of this insurance cover or apply for a increased or reduced amount by completing the appropriate section on your Employee Application form.

The eligibility criteria is as follows:

- you must be 'At Work' (refer below) on the date you are eligible for insurance cover. If you are not 'At Work' on this date, you must provide written notification to us advising the dates and reason you were not 'At Work';
- you must be under age 70 (65 if your occupation is classified as Dark Blue Collar);
- you must be employed by your employer sponsor;
- you must be an Australian resident;
- you must join the Fund within 120 days of first becoming eligible; and
- at least 75% of all eligible persons employed with your employer must be covered in the Fund.

Please note: In order to qualify for GIP benefits you must have been At Work for at least 15 hours in a normal week before the date you ceased work. For TPD you must have been At Work for at least 12 hours in a normal week before the date you ceased work.

At Work means you are at work for the normal daily hours of work and are actively performing the full, unrestricted or unmodified duties of your normal occupation for which you were employed or would have been had the day not been a day of leave (other than due to illness or injury), public holiday or weekend day.

Please Note: Unless you decline (or cancel in writing), the cost of automatic insurance cover will be deducted from your account or from your contributions.

Guaranteed Future Insurability Benefit

If you are under age 60, you may apply for additional cover within 90 days of the occurrence of one of the following events, without health evidence, subject to you being At Work on the date you apply for the benefit:

Event	Required Proof
Marriage	Marriage Certificate
Divorce	Divorce Certificate
Birth of Child	Birth Certificate
Adoption	Certificate of Adoption
First Mortgage	Loan document or other supporting evidence from the mortgage lender
Home Renovation on principal place of residence	Letter from lender confirming the amount of the drawdown loan to cover the cost of renovation
Death of a spouse	Death Certificate
Completion of first undergraduate degree at an Australian university	Degree qualification
Becoming a carer for the first time	Documentation from Centrelink
Dependent child starting secondary school	Enrolment confirmation from secondary school

You must provide us with satisfactory proof of the event taking place and the date the event took place. Cover for this benefit will commence from the date the insurer advises us in writing. An increase in your cover under this benefit will be subject to the same underwriting decisions (including premium loadings, exclusions or other special conditions) as apply to the cover you had prior to the event.

The amount of cover you can apply for is the lesser of:

1. One unit of age based scale; or
2. \$100,000; or
3. If you have non-unitised cover, 25% of the amount of cover as at the date of the relevant event.

The Guaranteed Future Insurability Benefit is not available if you have:

- previously been declined for cover;
- received, or eligible to receive, any disability or terminal illness benefit payment, or in the process of lodging any disability benefit claim, under a group life policy or any other disability insurance policy such as income protection, workers' compensation, pension plan or sick leave;
- applied for another life event in the previous 12 months period;
- applied and been accepted for a life event benefit increase 3 times;
- reached the total maximum life event benefit cap of \$1 million.

Maximum insurance cover

The maximum cover levels which apply are:

- Death Cover - \$10 million
- TPD Cover - \$3 million
- Terminal Illness Cover - \$3 million
- Income Protection monthly benefit – 75% of the first \$320,000 of your annual income and 50% of the balance up to a maximum monthly benefit of \$32,000.

Premiums

There are costs associated with insurance cover called premiums. The premiums you pay will depend on a number of factors, including, but not limited to, your occupation, age, gender and the amount and type of cover.

Premiums are calculated using the insurer's base table of premium rates per age from age 16 to age 70.

Premiums are normally calculated and deducted from your account balance annually in advance. If your employer has chosen to meet the costs of insurance premiums, it will be shown on your Welcome Statement and your Annual Statement.

Alternatively, contact Client Services on 1300 654 720 to obtain a copy of the applicable premium rates. Alternatively you can download these rates from our website at www.smartsavesuper.com in the Smartsave Insurance Guide.

Applying for additional cover, changing or cancelling your cover

If you wish to apply for additional voluntary cover over the amount provided under your employer plan you can do so by completing the appropriate section of your Employee Application form. Additional cover will only start upon receipt of written confirmation of acceptance from the insurer.

Generally, you can elect to cancel your insurance cover at any time. Simply write to Client Services at the address provided at the front of this PDS.

If you wish to reduce your cover, write to Client Services and let us know the level of cover you require. The cover will be reduced within 5 days of the receipt of your letter and lower premiums charged.

Automatic Transfer of Cover on Ceasing Employment

If you cease employment with your employer, your membership of Smartsave will automatically transfer to Smartsave Personal Super. The effective date of this transfer will be the date on which we receive notification from your employer that you have ceased employment with them.

Your insurance benefits will automatically transfer to the Smartsave Personal Super and you will remain covered for the insured benefits applicable to you in Smartsave Employer Super.

However, you should be aware that:

- the continuation of TPD cover is subject to a work test, ie you must have been **At Work** for at least 12 hours in a normal week before the date you ceased work. Otherwise, a modified TPD definition applies on an activities of daily living basis (refer to the Smartsave Insurance Guide on Smartsave's website at www.smartsavesuper.com);
- if your insurance cover in Smartsave Employer Super is based on a formula (eg a multiple of salary) under alternative arrangements negotiated by your employer, the level of your cover in Smartsave Personal Super will be for a fixed sum insured equal to the amount of cover applicable to you at the date of transfer (ie your benefit will no longer be based on a formula).

Premiums will remain the same. For full terms and conditions see the Smartsave Insurance Guide this is available from Client Services on 1300 654 720 or can be downloaded from Smartsave's website at www.smartsavesuper.com

Duty of disclosure

When applying for insurance, you are required to disclose every matter that you know, or could reasonably be expected to know, that is relevant to the insurer's decision whether to accept the risk of insurance and, if so, on what terms.

Material incorporated by reference into this PDS:

You should read the important information about 'Insurance in your super' before making a decision. Go to the Smartsave Insurance Guide that is either provided in your Welcome Kit or at www.smartsavesuper.com for specific information relating to the insurance that applies to you.

The material relating to:

- the level and type of insurance cover available through Smartsave Employer Super;
- benefits of cover;
- the actual costs of the cover;
- eligibility;
- cancellation of cover;
- any conditions and exclusions that may apply; and
- other significant information about insurance cover through Smartsave Employer Super,

may change between the time when you read this PDS and the day when you acquire the product.

This material may also affect your entitlements to insurance cover. You should read this information before deciding whether the insurance is appropriate.

9. HOW TO OPEN AN ACCOUNT

Your employer has selected Smartsave Employer Super to provide a tailored investment solution to help you achieve your retirement goals. You do not need to apply for an account, as one has been set up for you.

As a member, you have the flexibility to control your investment within Smartsave Employer Super. You can generally:

- choose your own investment fund strategy;
- apply for additional insurance cover;
- make additional contributions, including salary sacrifice;
- spouse and even government co-contributions; and
- roll over your other super accounts from other super funds into Smartsave.

The easiest way to get started is by logging on to Smartsave's website at www.smartsavesuper.com where you can obtain the necessary forms.

Cooling-off period

Generally, your employer may cancel their application to participate in Smartsave Employer Super within 14 days from the earlier of:

- the day the first employees receive confirmation of their super interests, or
- the end of the fifth day after we first issue super interests to employees.

This is known as the 'cooling-off' period. During this time your employer may cancel their application by notifying us in writing.

If this occurs, your employer must nominate (within one month of notifying us that they wish to exercise their right of cancellation) an alternative eligible super fund, Approved Deposit Fund or Retirement Savings Account into which employer contributions received by us are to be repaid. An employer's right of cancellation is taken to have been exercised only on receipt by us of this nomination. Your employer must make the nomination by advising us in writing. If we do not receive a nomination from your employer within this one-month period, your employer is taken not to have exercised the right of cancellation.

If your employer exercises their right of cancellation within the cooling-off period, and part of the monies to be repaid includes personal contributions made by you (including monies rolled over or transferred from another super fund), we will:

- transfer any restricted non-preserved benefits and preserved benefits to another eligible super fund nominated by you; and
- pay any other monies as directed by you.

In the event that a super fund nominated by you or your employer does not accept the monies (or you do not tell us what to do with any personal contributions), we may transfer the monies to an Eligible Rollover Fund.

Your investment amount will be adjusted for any changes in the unit price of the investment fund(s) selected, less any withdrawals and transaction costs.

Client Service

We pride ourselves on our client service and will endeavour to solve your concerns quickly and fairly. If you have an enquiry or complaint regarding your benefit, you should either phone us on 1300 654 720 or email us at smartsave@tranzact.com.au

Alternatively, you can write to:

Complaints Officer
Tidswell Financial Services Ltd
50 Hindmarsh Square
Adelaide SA 5000

Further help options

If you are not satisfied with the outcome of your complaint, you can contact one of the following services which offer free dispute resolution services external to Smartsave.

Please note that before they can investigate your complaint, they generally require you to have first provided us with the opportunity to address the complaint.

Superannuation Complaints Tribunal (SCT)

For superannuation related complaints

The SCT is a statutory body that deals with complaints about the decisions and conduct of superannuation providers, including trustees of super funds, relating to members, but not in relation to decisions and conduct relating to the management of a fund as a whole.

Write to:

Superannuation Complaints Tribunal

Locked Mail Bag 3060, Melbourne VIC 3001

Phone: 1300 884 114

Fax: (03) 8635 5588

Email: info@sct.gov.au

Website: www.sct.gov.au

If your complaint is outside the jurisdiction of the SCT, you may have the right to take your complaint to the Financial Ombudsman Service (FOS).

Financial Ombudsman Service (FOS)

For complaints that do not relate to superannuation

FOS is an external dispute resolution scheme that was established to provide free advice and assistance to consumers to help them in resolving complaints relating to members of the financial services industry, including life insurance companies, superannuation providers, financial planners, investment managers, general insurance companies and their agents. Write to:

Financial Ombudsman Service

GPO Box 3, Melbourne VIC 3001

Phone: 1300 780 808 Fax: (03) 9613 6399

Email: info@fos.org.au Website: www.fos.org.au

Additional Information

Important note - an investment in Smartsave Employer Super is neither a deposit nor liability of Tidswell Financial Services Ltd (ABN 55 905 581 638), Australian Executor Trustees Limited (ABN 84 007 869 794), GIS Concepts Pty Ltd (ABN 51 070 756 740) or Tranzact Superannuation Services Pty Ltd (ABN 33 056 524 522) or any of their related corporations and none of them guarantees your investment in Smartsave Employer Super. An investment in Smartsave Employer Super is subject to investment risk, including possible delays and loss of income and principal invested.

Disclaimer

Australian Executor Trustees Limited has not withdrawn its consent to be named in this PDS as custodian of the Fund in the form and context in which it is named. Australian Executor Trustees Limited does not make, or purport to make, any statement that is included in this PDS and there is no statement in this PDS which is based on any statement by Australian Executor Trustees Limited.

To the maximum extent permitted by law, Australian Executor Trustees Limited expressly disclaims and takes no responsibility for any part of this PDS other than the references to its name. Australian Executor Trustees Limited does not guarantee the repayment of capital or any particular rate of capital or income return.

10. JOINING SMARTSAVE

You have become a member of Smartsave as a result of an employer application. You are encouraged to complete the Employee Application Form, Investment Selection Form and Beneficiary Nomination Form – these enable you to select your own investment strategy, alternative insurance options and nominate a beneficiary(s) in the event of your death. You can also rollover or transfer your superannuation benefits using the enclosed Transfer Form.

Forms included with this PDS are:

- | | |
|--------------------------------|-----------------------------------|
| (i) Employee Application Form | (iii) Beneficiary Nomination Form |
| (ii) Investment Selection Form | (iv) Employer Application Form |

When completed these forms should be returned to:

Smartsave

PO Box 20314, World Square

Sydney NSW 2002

Employee Application Form

Before you sign this application form, the Trustee or your Adviser is obliged to give you a PDS (which is a summary of important information relating to Smartsave). The PDS will help you to understand the product and decide if it is appropriate to your needs.

Personal details

*Surname Mr/Ms/Mrs/Miss

*Given name(s) *Date of birth / /

*Residential Address

State Postcode

Postal Address

State Postcode

Telephone Home Work Mobile

Facsimile E-mail

Do you want online access to your account Yes No

Occupation

Tax File Number

Note: If you do not provide your TFN, this may have financial implications for you. See the Member Guide for more information.

Employment details – (Complete for employee applications only)

Name of employer

Address

State Postcode

Income \$ per annum (refer to the Insurance Guide for a definition of income)

Employment Full time Part time Self-employed Casual Contractor

Date joined Employer/Commencement of Employment / / No. of hours worked in a normal week

Insurance benefits

As part of your application, one unit of lump sum death and TPD cover (refer to the PDS and Insurance Guide) and 84% of your Income is provided by way of Income Protection cover (refer to the PDS and Insurance Guide). Do you wish to opt out of these covers:

Lump Sum Yes No Income protection Yes No

If you wish to continue with your application for insurance cover, please let us know the following:

Lump Sum

Do you wish to increase your lump Death & TPD cover Yes No

If yes, please indicate below your option by ticking the appropriate box:

Option 1 – additional units of cover

OR no. of units

Option 2 – nominate a fixed level of cover

\$

Income protection

Your base benefit provides 75% of your income plus 9% superannuation. This is paid after you have been absent from work due to illness or injury for 30 days and continues for up to 2 years. You have a number of options:

Instead of 84% of your income would you prefer a fixed amount per month Yes No

If yes, how much \$ per month

Please note: in the event of a claim the maximum amount that will be paid to you will be 84% of your income at the time of the claim

Instead of a 30 day waiting period would you prefer a 90 day waiting period Yes No

Instead of a 2 year benefit payment period would you prefer benefits paid for either: 5 years To age 65

Employee Application Form

Health Evidence

Complete this Section if you are applying for Death only, Death and TPD or Income Protection cover for amounts:

- less than and including \$6,000 per month for Income Protection cover; and/or
- less than and including \$800,000 for Death only or Death and TPD cover.

If the cover applied for does not fall into the above range or you cannot answer 'no' to each of the questions 1 to 4 and 6 to 10 below, please complete a Full Personal Health Statement - this is available from the Administrator, your Adviser or can be downloaded from the Plan's website at www.smartsavesuper.com.

- Has an application for life, disability, trauma, accident or sickness insurance on your life ever been declined, deferred or accepted with a loading, exclusion or special terms? Yes No
- Are you claiming or have you ever claimed a benefit from any source, e.g. TPD benefit from any superannuation fund, Worker's Compensation, Disability Pension, Veteran Affairs or any other insurance policy providing accident or sickness benefits? Yes No
- Are you at the date of this application, due to injury, accident or illness;
 - off work? Yes No
 - restricted from being capable of performing your full and normal duties on a full-time basis (for at least 30 hours per week), even though your actual employment can be on a full-time, part-time or casual basis? Yes No
- Have you lost the sight of an eye or the total and permanent loss of the use of a limb ('limb' includes whole hand or whole foot)? Yes No
- Please provide the following details:

Height cm or ft/ins	
Weight kgs or st/lbs	
- Excluding the contraceptive pill and inhaled asthma medication, have you been advised to take or been given prescribed medication by a medical practitioner that has intended to be used for three months or longer within the last year (including but not limited to blood pressure, diabetes, oral steroids for asthma or depression medication)? Yes No
- Have you been unable to work because of sickness or injury for more than two consecutive weeks in the last three years? Yes No
- Have you undergone any medical treatment, investigation or an operation, suffered from or are you contemplating surgery for any illness or injury that would affect your long-term health and require ongoing medical supervision. This includes, but is not limited to:
 - Cancer or diabetes
 - Stroke, paralysis, neurological disorder or multiple sclerosis
 - High blood pressure, cholesterol or any heart complaint
 - Alcohol or drug abuse
- Have you been infected with, or have you ever tested positive for AIDS (Acquired Immune Deficiency Syndrome), HIV (Human Immunodeficiency Virus) or Hepatitis B and C? Yes No
- Have you received any medical advice or undergone any medical treatment, investigation or an operation, suffered from or are you contemplating surgery for any of the following:
 - Any injury or complaint of the back, neck, knee or shoulder requiring time off work in the last 12 months AND/OR any disease, disorder or degeneration to the muscles, tendons, bones, discs or joints? Yes No
 - Depression or mental disorder (including but not limited to stress, anxiety, chronic tiredness or fatigue, panic attacks, post traumatic stress, behavioural or nervous disorder)? Yes No
 - Chest pain, asthma, bronchitis or any other lung complaint requiring hospitalisation within the last five years? Yes No
 - Disorders of the kidney, bladder, prostate, ovaries, gall bladder, bowel, or liver? Yes No
 - Epilepsy? Yes No

Employee Application Form

Transfer of benefits

Do you wish to transfer a benefit from another fund to Smartsave?

Yes No

If yes, please complete a Transfer Form (refer to the PDS) for each fund from which benefits are to be transferred.

Please list the approximate value of your transfer(s)?

Fund name	Approximate value of transfer
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>

Nominated dependants

In the event of your death, do you wish to nominate one or more beneficiaries to receive the benefit?

Yes No

If yes, please complete a Beneficiary Nomination form (refer to the PDS) and attach it to this form.

Your investments

If you wish to establish your own personal investment portfolio, please complete an Investment Selection form (refer to the PDS) and attach it to this form. If you do not complete an Investment Selection form, your assets will be invested in the default investment strategy (refer to the Investment Guide).

Adviser remuneration – to be completed in conjunction with your Adviser

Please complete the appropriate boxes and sign

Adviser name Dealer Group

Fee for Service

Contribution Fee % OR \$

The Contribution Fee includes all contributions made to the account plus any transfers into the account.

Ongoing Service Fee % of Plan Assets OR \$

The Ongoing Service Fee is an annual fee which is deducted from your Smartsave account on a monthly basis and is GST exclusive.

Declaration

- I hereby make application to join the Smartsave 'Member's Choice' Superannuation Master Plan and agree to be bound by the Trust Deed and rules of Smartsave, as amended from time to time;
- I declare that all the information on this application is true and correct and that I have read and understand my Duty of Disclosure (refer to the Insurance Guide);
- I was At Work (refer to the Insurance Guide) at the date of making this Application to join Smartsave;
- I consent to the Trustee supplying information to my Adviser (including electronic access through Smartsave Administration) shown on this application form, his/her dealer group and/or the Promoter;
- I have received personally the PDS either as a printed document, an electronic document or a paper printout of the electronic document and this application was accompanied by, or attached to, the PDS at the same time I received this application form. I have read and understood the PDS;
- I acknowledge that neither the Trustee, the Promoter, nor any of their subsidiaries nor their respective officers guarantees any particular rate of return, the capital invested nor the repayment of capital;
- I acknowledge and have read the privacy policy (refer to the Member Guide) and understand by completing and returning the relevant forms, I agree to the Trustee using and disclosing my personal information as set out in the privacy policy. I acknowledge and understand that the Promoter may also use the information from time to time to provide me with news or offers about products or services that are offered by the Promoter. If you do not wish to receive this service please indicate by ticking the box at the bottom of this form;
- I undertake to provide the Trustee with any information requested relating to Smartsave and any change to information I have given in this application;
- I have read and understood the conditions of tax file number collection (refer to the Member Guide);
- I acknowledge that the Trustee cannot provide me with advice about my benefits, investments, insurance and any taxation implications that takes into account my personal circumstances and that I should speak to an appropriately qualified adviser if I require such advice; and
- I acknowledge that the Trustee may be required under taxation and superannuation legislation to deduct additional tax from my benefits and refuse or refund contributions made by me or on my behalf and, in doing so, may make any adjustments to my account it considers necessary or appropriate.

Your signature Date / /

I do not wish to receive news or offers about products and services offered by the Promoter.

Please return this completed form to:
Smartsave
PO Box 20314
World Square
Sydney NSW 2002

This page is intentionally blank

Investment Selection Form - Employer Super

Before you sign this Investment Selection form, the Trustee or your Adviser is obliged to give you a PDS (which is a summary of important information relating to Smartsave). The PDS will help you to understand the product and decide if it is appropriate to your needs.

Personal Details

Surname Smartsave Member No. (if known)

Given name(s) Date of birth / /

Residential Address

Suburb State Postcode

Telephone Email

This form should be used to advise the Trustee of your preferred investment portfolio within Smartsave. You can select up to 20 separate investment options but they must add up to 100% of the amount you wish to invest.

Investment Selection

I wish to invest in one or more of the following investment options (please tick the appropriate investment(s) you wish to buy and indicate either a percentage of your investments **OR** a dollar value):

TICK HERE	INVESTMENT CATEGORY	APIR CODE	PERCENTAGE (whole numbers only - no decimal places)	\$ VALUE
MULTI-MANAGER MULTI-SECTOR				
	Smartsave Managed Stable	N/A	%	\$
	Smartsave Balanced	N/A	%	\$
	Smartsave Growth	N/A	%	\$
	Smartsave Priority Growth	N/A	%	\$
MULTI-MANAGER SINGLE SECTOR				
	Smartsave Australian Shares	N/A	%	\$
	Smartsave Global Property	N/A	%	\$
	Smartsave Global Shares	N/A	%	\$
	Advance Australian Smaller Companies Multi-blend Fund	ADV0096AU	%	\$
	Zurich Investments Managed Growth Fund	ZUR0059AU	%	\$
SINGLE MANAGER MULTI-SECTOR				
	Aberdeen Capital Growth Fund	CRS0002AU	%	\$
	Black Rock Wholesale Balanced Fund	PWA0822AU	%	\$
	BT Wholesale Balanced Returns Fund	BTA0806AU	%	\$
	Colonial First State Wholesale Conservative Fund	FSF0033AU	%	\$
	Colonial First State Wholesale Diversified Fund	FSF0008AU	%	\$
	One Path Wholesale Managed Growth Trust	MMF0115AU	%	\$
	Perpetual Wholesale Balanced Growth Fund	PER0063AU	%	\$
SINGLE MANAGER SINGLE - SECTOR				
	Aberdeen Actively Hedged International Equities Fund	CRS0005AU	%	\$
	Aberdeen Classic Series Australian Small Companies Fund	CSA0131AU	%	\$
	BT Wholesale Asian Share Fund	BTA0054AU	%	\$
	BT Wholesale Australian Share Fund	BTA0055AU	%	\$
	BT Wholesale International Share Fund	BTA0056AU	%	\$
	BT Wholesale Property Securities Fund	BTA0061AU	%	\$
	Colonial First State Wholesale Australian Share Fund	FSF0002AU	%	\$
	Colonial First State Wholesale Geared Share Fund	FSF0043AU	%	\$
	Colonial First State Wholesale Global Resources Fund	FSF0038AU	%	\$
	Colonial First State Wholesale Imputation Fund	FSF0003AU	%	\$
	Colonial First State Wholesale Property Securities Fund	FSF0004AU	%	\$
	Macquarie Australian Fixed Interest Fund	MAQ0061AU	%	\$
	Perpetual Wholesale Industrial Fund	PER0046AU	%	\$
	Platinum International Fund	PLA0002AU	%	\$
	RREEF Paladin Property Securities Fund	PAL0002AU	%	\$
	UBS Australian Share Fund	SBC0817AU	%	\$
	UBS Cash Fund	SBC0811AU	%	\$
	Total		100 %	

Investment Selection Form - Employer Super

Declaration

- I understand that my instructions will be processed after this form is accepted by the Trustee in accordance with the unit price applicable at that time;
- I understand that a buy/sell spread may apply to any investments that I have selected;
- I understand that the Trustee reserves the right not to accept my request if, in its opinion, my investment instructions are not clear;
- I understand that the Trustee can change the underlying fund managers or products in the investment options at any time;
- I understand that the Trustee cannot provide me with advice about which investment options(s) to select that takes into account my objectives, personal situation or needs and that if I require this advice I should consult an appropriately licensed or authorised financial adviser;
- I have received personally the PDS either as a printed document, an electronic document or a paper printout of the electronic document and this investment selection form was accompanied by, or attached to, the PDS at the same time I received this investment selection form. I have read and understood the PDS;
- I confirm the information I have supplied in this form is correct;
- I agree to receive all information required or permitted to be given to me under SIS and the Corporations Act, including ongoing notifications, product disclosure statements and supplementary product disclosure statements (or the equivalent information) in respect of underlying investment funds ('Information'):
 - where it is or may become permissible under the Corporations Act, via my Adviser in writing or notice by email or other electronic communication (including online); or
 - directly; or
 - by email (including emails containing a hypertext link); or
 - by other electronic communication (including online by accessing www.smartsavesuper.com); or
 - by making an application to become an investor or by participating in Smartsave;
- I agree that the Information can be provided to me in any of these ways;
- I agree to access the Information prior to making decisions in relation to my Smartsave membership; and
- I understand and accept that a period longer than 30 days may be required to rollover or transfer all or part of my withdrawal benefit where the investment options I have chosen are illiquid and that a list of illiquid investments, the nature and reason for the illiquidity and the estimated maximum redemption period is set out at Smartsave's website www.smartsavesuper.com.

Your signature

Date

Please return this completed form to:
Smartsave
PO Box 20314
World Square
Sydney NSW 2002

Beneficiary Nomination Form

1. Personal Details

Surname Smartsave Member No. (if known)
 Given name(s) Date of birth / /
 Residential Address
 Suburb State Postcode
 Telephone Email

2. What would you like to do?

I wish to: make a new nomination amend an existing nomination and all prior nominations are revoked

3. What kind of nomination would you like?

Non-Binding Binding (non-lapsing) Reversionary (Pension Member Only)

Complete sections 4 and 5 below. Complete Section 6 if you wish the nomination to be binding on the Trustee.

4. Nominating your Beneficiaries Who would you like your benefit to be paid to in the event of your death?

A. Beneficiary

Full name
 Residential address
 Suburb Postcode
 Date of birth / /
 Relationship to you (i.e. spouse, child, interdependant, other financial dependant)

 Percentage of benefit %
(whole numbers only – no decimal places)

B. Beneficiary

Full name
 Residential address
 Suburb Postcode
 Date of birth / /
 Relationship to you (i.e. spouse, child, interdependant, other financial dependant)

 Percentage of benefit %
(whole numbers only – no decimal places)

C. Beneficiary

Full name
 Residential address
 Suburb Postcode
 Date of birth / /
 Relationship to you (i.e. spouse, child, interdependant, other financial dependant)

 Percentage of benefit %
(whole numbers only – no decimal places)

D. Beneficiary

Full name
 Residential address
 Suburb Postcode
 Date of birth / /
 Relationship to you (i.e. spouse, child, interdependant, other financial dependant)

 Percentage of benefit %
(whole numbers only – no decimal places)

Pension Members Only. If you nominate a beneficiary to receive your pension on your death (called a reversionary beneficiary) you should be aware that government restrictions apply to the continuation of reversionary pensions to children aged 18 or more at the date of your death. The Trustee may be required to pay your benefit as a lump sum (at its discretion) notwithstanding any nomination made by you.

Please Note: If one or more dependants is no longer valid, i.e. a person nominated is no longer a dependant within the terms of superannuation law at the time of payment, we will pay the non-valid portion of your death benefit to your legal personal representative (your estate).

5. Your signature

Note: Binding nomination will be INVALID if member and witnesses sign on different dates.

/ /

Must be same date as witness signature.

7. Post or fax to Smartsave

Smartsave
PO Box 20314
WORLD SQUARE
SYDNEY NSW 2002
FAX: 02 9236 5699

6. Binding Nominations To make nominations binding and non-lapsing, TWO witnesses must sign and you must return this original form.

Note: Your nominated beneficiaries cannot sign below.
 I declare that I am aged 18 years or over, I am not a beneficiary nominated on this form and the member signed this binding nomination in my presence.

Signature of Witness A

Name of Witness A

/ /

Must be same date as member signature.

Signature of Witness B

Name of Witness B

/ /

Must be same date as member signature.

Before sending this form (please check):

- beneficiaries have **not** signed as witnesses
- two witnesses have signed (if making a binding nomination)
- combined allocation of benefits totals 100%
- you and the witnesses have signed and dated at the same time.

Beneficiary Nomination Form

USE THIS FORM TO...

Use this form to nominate who receives your superannuation benefit in the event of your death. You can make a non-lapsing binding or non-binding nomination. See below for the difference between the two types of nominations.

The Trustee recommends you seek professional advice before making a nomination. Who you nominate may impact the amount of tax payable in relation to the benefit.

WHO YOU CAN NOMINATE

Who can receive your benefit in the event of your death?	You can nominate that your benefit is paid to: <ul style="list-style-type: none"> • your estate, or • nominated beneficiary(ies), or • a combination of your estate and your nominated beneficiary(ies). Any beneficiary you nominate must be either your Legal Personal Representative (ie the executor or administrator of your estate) or dependant at the date of your death.
Who qualifies as a dependant?	Dependants include a: <ul style="list-style-type: none"> • spouse, including a de facto spouse and in some circumstances, a same sex partner* • child, including an adopted child, step child, ex-nuptial child or child of a spouse • person with whom you have an interdependency relationship (see below for definition) • financial dependant.
What is an interdependency relationship?	An interdependency relationship is a close personal relationship between two people who live together, where one or both of them provide for the financial and domestic support and personal care of the other. An interdependency relationship may still exist if there is a close personal relationship but the other requirements are not satisfied because of some physical, intellectual or psychiatric disability. The Trustee may also take other matters into account such as all the circumstances of the relationship as prescribed by law.

NON-BINDING VERSUS BINDING NOMINATION

You should also note that death benefits paid to non-dependants (for tax purposes) **must** be paid as a lump sum and will usually be subject to tax (including when the benefit comes via your estate). A non-dependant for tax purposes includes a child aged 18 or more who is not financially dependant or an interdependent. You can choose to make a non-binding or binding nomination.

What is a non-binding nomination?

- This is a preferred nomination only. The Trustee will take into consideration any nomination you make, however, in this case, the Trustee has final discretion in deciding who will receive your superannuation benefit when you die.
- Valid for the entire term you are a member, unless another valid nomination (binding or non-binding) is lodged with the Trustee.
- Requires no witness signatures.
- Will not override a previous, valid binding nomination. To cancel a previous binding nomination, tick 'Amend an existing nomination and all prior nominations are revoked' in section 2 overleaf.

What you need to do?

Complete the form overleaf, except for the witness signatures, and send or fax the form to Client Services. Please note: for a binding nomination the original of this form must be posted to Smartsave's Administrator.

What is a binding nomination?

- When you make a valid binding nomination, you decide who receives your benefit when you die, and how much of the benefit they receive.
- Your nomination is binding and non-lapsing. It is important that you periodically review your nomination to ensure you still wish us to pay the person(s) you have nominated. In addition, unlike a will, your non-lapsing nomination will not automatically become invalid in the event of marriage, divorce or any other life-changing event.
- Requires two witness signatures. Witnesses must be aged over 18, must not be one of your nominated beneficiaries and must be present when you sign the form. If the witnesses sign and date the form on a different date to your signature, the nomination will be invalid.
- An invalid binding nomination will be treated as a non-binding nomination by the Trustee and will not revoke or replace an existing, valid binding nomination.
- If your nomination is clearly invalid (completed incorrectly), the Trustee may contact you, to permit you to re-submit a valid nomination.
- If any beneficiary does not meet the appropriate criteria in the 'Who you can nominate' section, as at the date of your death, they will not be entitled to receive a share of your benefit. In this case, we will pay the non-valid portion of your death benefit to your legal personal representative (your estate).

What you need to do?

Complete the form overleaf, including the two witness signatures, and send or fax the form to Client Services. Please note: for a binding nomination the original of this form must be posted to Smartsave's Administrator.

* Superannuation law may treat a same sex partner as a 'spouse'. For the Trustee to pay a same sex partner your death benefit, you and your partner must be in a registered relationship or they must be in an interdependent relationship with, or financially dependant on, you at the date of your death.

Employer Application Form

Before you sign this application form, the Trustee or your Adviser is obliged to give you a PDS (which is a summary of important information relating to Smartsave). The PDS will help you to understand the product and decide if it is appropriate to your needs.

Employer details

Business Name ABN

Address

State Postcode

Contact person Title

Telephone Facsimile

E-mail

1. Would you like online access to view your contribution payments? Yes No **please tick appropriate box**
 If Yes, please ensure your email address is provided
2. Would you like Smartsave to become your default fund? Yes No
3. Would you like to set up a Direct Debit facility? Yes No
 If yes please complete the Direct Debit Request form (this is available from Client Services on 1300 654 720 or can be downloaded from Smartsave's website at www.smartsavesuper.com.au)
4. Would you like Automatic Insurance Cover for your employees other than the default insurance cover. Yes No
 If yes, please complete the Automatic Acceptance Form – this is available from your Adviser or can be downloaded from Smartsave's website at www.smartsavesuper.com.

Authorised officer(s)

Name	Position	Signature
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

Adviser details – to be completed by Adviser

Adviser name Dealer Group

Fee for Service

Contribution Fee % OR \$
 The Contribution Fee includes all contributions made to the account plus any transfers into the account.

Ongoing Service Fee % of Plan Assets OR \$
 The Ongoing Service Fee is an annual fee which is deducted from your Smartsave account on a monthly basis and is GST exclusive.

Employer declaration

- I/We hereby make application to join the Smartsave 'Member's Choice' Superannuation Master Plan and agree to be bound by the Trust Deed and rules of Smartsave, as amended from time to time;
- I/We consent to the Trustee supplying information to my/our Adviser (including electronic access through Smartsave Administration) shown on this application form, his/her dealer group and/or the Promoter;
- I/We have received personally the PDS either as a printed document, an electronic document or a paper printout of the electronic document and this application was accompanied by, or attached to, the PDS at the same time I/we received this application form. I/We have read and understood the PDS;
- I/We acknowledge that neither the Trustee, the Promoter, nor any of their subsidiaries nor their respective officers guarantees any particular rate of return, the capital invested nor the repayment of capital;
- I/We acknowledge and have read the privacy policy in the PDS and those incorporated by reference and understand by completing and returning the relevant forms, I/we agree to the Trustee using and disclosing my/our personal information detailed in the privacy policy. I/We acknowledge and understand that the Promoter may also use the information from time to time to provide me/us with news or offers about products or services that are offered by the Promoter. If you do not wish to receive this service please indicate by ticking the box at the bottom of this form;
- I/We acknowledge that it is the responsibility of the Employer to meet its Superannuation Guarantee obligations and to identify and comply with any applicable industrial award or agreement relating to the payment of superannuation contributions to its employees;
- I/We acknowledge that I/we understand that rules govern the acceptance of contributions by superannuation funds and will ensure any contributions made by us do not contravene these rules;
- I/We acknowledge that it is our responsibility to meet our obligations relating to the disclosure of Employee TFNs to Smartsave;
- I/We undertake to provide the Trustee with any information requested relating to Smartsave and any change to information I/we have given in this application; and
- The authorised officer(s) detailed above are authorised on behalf of the employer for the purposes of supplying to the Trustee any notice, comment or information required to facilitate the administration of Smartsave including tax file numbers as permitted or required by law.

Signature(s) of Company Director or Secretary, Partners or Sole Trader

Name Signature

Name Signature

Date / / I do not wish to receive news or offers about products or services offered by the Promoter.

Employer Application Form

Schedule of initial members

A member will not be enrolled into Smartsave until the first contribution for the member is received.

Full Name Sex Male Female Date of birth / /

Residential Address

Suburb State Postcode

Date Joined Employer / / Occupation

Job Description

Annual Income \$ Tax File Number**

Contribution** (initial contribution only) \$ Type of contribution (if not SG)

Employment Status Full Time Part Time Casual Contract _____ months No. hours per week

Full Name Sex Male Female Date of birth / /

Residential Address

Suburb State Postcode

Date Joined Employer / / Occupation

Job Description

Annual Income \$ Tax File Number**

Contribution** (initial contribution only) \$ Type of contribution (if not SG)

Employment Status Full Time Part Time Casual Contract _____ months No. hours per week

Note: If there is insufficient space, a photocopy of this page with new member information or a separate schedule will suffice.

* **PLEASE NOTE** tax file number (TFN) laws **require** an employer to pass on TFNs of employees to your employees' superannuation fund, where the employee has quoted the TFN to you for superannuation purposes. The TFN is generally required to be quoted to the superannuation fund when you next make a superannuation contribution for the employees who quoted their TFN to you. If you fail to pass on an employee's TFN to their superannuation fund, this could have significant financial implications for the employee (refer Australian Tax Office - tax file numbers and superannuation, a guide for employers at www.ato.gov.au/super). The Tax Office considers it to be a serious offence if an employer fails to pass on their employee's TFN's to the relevant superannuation fund.

** The employer should ensure that any contributions, made on behalf of an employee, are permitted under contribution rules in superannuation legislation.

Deemed membership

An employer may include employees within Smartsave without the need for the employee to complete an application form providing all of the following conditions are met:

1. all contributions are invested in the default investment strategy, ie Smartsave Balanced;
 2. the following service fees apply: Contribution Fee – 0%; Ongoing Service Fee – 1% of assets GST exclusive; and
 3. one unit of death/total permanent disablement and 84% of Annual Income of Income Protection cover applies providing eligibility criteria is met (refer to the PDS).
- In the event that any of these conditions cease to apply either at inception or some future date, the employee must complete an Employee Application Form (refer to the PDS).

'At Work Certificate' for insurance

Sign this 'At Work Certificate' for any new members listed above who require insurance cover.

I declare that Smartsave is our default fund for superannuation 'Choice of Fund' purposes and that each of the above employees were:

- at work for the normal daily hours of work; and
- actively performing the full, unrestricted or unmodified duties of their normal occupation for which they were employed or would have been had the day not been a day of leave (other than due to illness or injury), public holiday or weekend day; on the first day for which contributions were made on their behalf.

I have read and understood my obligations relating to my 'Duty of Disclosure' (refer to the Insurance Guide).

Name of authorised officer

Signature

Telephone

Date / /

Please return this completed form to:
Smartsave
PO Box 20314
World Square
Sydney NSW 2002



...partners in securing your prosperity