

**\* \* \* NEWS FLASH \* \* \***

Chaminade University of Honolulu  
Chaminade University Tax Foundation  
Chaminade University Educational Foundation  
*and the*

Hawaii Medical Assurance Association  
***proudly present a One-Day Seminar on:***

***“Nonprofit Organizations”***

FRIDAY, SEPTEMBER 26, 2008  
PAGODA HOTEL, Honolulu, Hawaii

**WHY YOU SHOULD ATTEND**

This seminar will provide officers, directors, members and managers of exempt organizations and their accountants or attorneys with valuable information necessary to ensure that their exempt organizations are properly and effectively run.

**PROGRAM SUMMARY**

Recent legislative and regulatory changes make this year's seminar especially relevant, so it's time to get caught up on the new rules, **INCLUDING NEW RULES ON FORM 990 AND ACT 174 RELATING TO CHARITABLE TRUSTS AND NONPROFIT ORGANIZATIONS!** At this seminar, our expert faculty will guide you through the tricky maze of tax-exempt compliance. Review the categories and governing instruments for tax-exempt organizations. Find out how new laws protect your organization's status. Get information about the audit accounting standard, use of tax-exempt entities and learn strategies for maintaining your tax-exempt status. This is an updated forum you won't want to miss!

**FACULTY**

**JAMES P. HASSELMAN,**

CPA

James P. Hasselman, CPA, LLC

**RAY K. KAMIKAWA,**

Attorney

Chun, Kerr, Dodd, Beaman & Wong

**CHARLES P. RETTIG,**

Esquire/Managing Partner

Hochman, Salkin, Rettig, Toscher  
& Perez, P.C.

**WAYNE M. TANNA,**

Professor of Accounting

Chaminade University of Honolulu

**SARAH TENNEY**

Vice President of Development

USS Missouri Memorial Association, Inc.

**CARL WILLIAMS**

CPA

CW Associates, CPAs

*Dick Oshima, Seminar Co- Chairman / Scott Schroeder, Seminar Co-Chairman / Phyllis Shea, Seminar Co-Chairman*

## PROGRAM

7:30 am - 8:30 am	<b>Registration</b> <b>Pagoda Hotel, International Ballroom</b>
8:30 am - 8:45 am	<b>Welcome</b>
8:45 am - 10:15 am	<b>New Developments at the IRS Affecting Nonprofits</b> There have been many recent changes within the IRS, some focused on perceived abuses within nonprofit organizations. Before rendering advice, every practitioner should be familiar with the current compliance priorities and enforcement tools and techniques of the IRS affecting nonprofit organizations. <i>Charles P. Rettig</i> , Esquire/Managing Partner
10:30 am - 11:30 am	<b>Nonprofit Organizations</b> <b>Directors' Ethical Duties and Obligations</b> What you should care about and what you should know: <ul style="list-style-type: none"><li>• The duties and responsibilities of a Board of Directors</li><li>• Liability and conflicts of interest</li><li>• The functions and duties of officers</li><li>• Corporate filing and record keeping</li><li>• Staffing Issues</li></ul> <i>Wayne M. Tanna</i> , Professor of Accounting
11:30 am - 12:30 pm	Luncheon: <b>Passage of the Nonprofit Bill</b> <i>Calvin K. Y. Say</i> , Speaker of the House
12:30 pm - 1:30 pm	<b>Nonprofit Audit Committees</b> <b>Duties and Obligations</b> The duties and obligations of audit committees of nonprofit organizations will be discussed, including recommended practices put forth by various national industry groups as well as a discussion of common practices found among Hawaii nonprofit organizations. <i>James P. Hasselman</i> , CPA
1:30 pm - 2:30 pm	<b>The General Excise, Use, and Property Tax as Applied to Nonprofits; Update on Regulatory Oversight</b> The Hawaii general excise, use and property tax as applied to nonprofits and transactions involving nonprofits will be discussed, with emphasis on qualification for nonprofit status, activities subjecting nonprofits to general excise tax, transactions that incur the use tax, and the real property tax exemptions available to nonprofits. An update on Hawaii legislation regulating charities will also be discussed. <i>Ray K. Kamikawa</i> , Attorney
2:45 pm - 3:45 pm	<b>Fundraising Opportunities for Nonprofit Organizations</b> Fundraising is not about finding money, it is about cultivating investors. Learn the most common fundraising mistakes and upcoming trends in the contribution industry to generate contribution revenue. Learn the proven methods for addressing traditional and contemporary fundraising opportunities and how to avoid the temptation of chasing "a pot of gold". Discuss and share feedback on fundraising cases located in Hawaii. <i>Sarah Tenney</i> , Vice President of Development, USS Missouri
3:45 pm - 4:45 pm	<b>New Rules on Form 990 and Audit Accounting Standards</b> <i>Carl Williams</i> , CPA
4:45 pm - 5:00 pm 5:00 pm	<b>Closing Remarks</b> <b>Adjournment Till 2009</b>

### Gold Sponsors

**Chaminade University Educational Foundation**  
**Hawaii Medical Assurance Association**

### Silver Sponsors

**Anonymous Contributor**  
**Castiglione A. Casauria Foundation**

### Associate Sponsors

**Hawaii Alliance of Nonprofit Organizations (HANO)**  
**Hawaii Association of Independent Schools (HAIS)**  
**Hawaii Association of Public Accountants (HAPA)**

**LOCATION** – Pagoda Hotel, International Ballroom will be the headquarters for the seminar.

**REGISTRATION** – Registration fees for the seminar are noted below. **SPECIAL DISCOUNTED REGISTRATION FEES ARE OFFERED TO MEMBERS OF THE HAWAII ALLIANCE OF NONPROFIT ORGANIZATIONS (HANO).**

Early registration or indication of intent to register is encouraged. Registration fees for formal sessions should be addressed to Chaminade University Tax Foundation, 3737 Manoa Rd., Honolulu, HI 96822.

**CANCELLATIONS/REFUNDS** – Refunds will be made, provided WRITTEN requests are post-marked by August 31, 2008, less a 25% administrative cost and \$50.00 processing fee. All refunds will be processed following the seminar. NO REQUESTS FOR REFUNDS WILL BE ACCEPTED AFTER AUGUST 31, 2008. The Chaminade University Tax Foundation and Chaminade University of Honolulu do NOT discriminate against any person on basis of race, color, sex, sexual orientation, religion, age, national or ethnic origin, political beliefs, veteran status, or physical disability in admission to, access to, or employment in its programs and activities.

**REGISTRATION FORM - A ONE-DAY SEMINAR ON  
"NONPROFIT ORGANIZATIONS"**

**Chaminade University Tax Foundation, 3737 Manoa Road, Honolulu, Hawaii 96822  
Visit our website at [www.chaminde.edu](http://www.chaminde.edu)**

There are a limited number of scholarships available for registration of this one-day seminar. For more information, please fax your interest to Chaminade University Tax Foundation at 943-3140 or call 946-2966 ext. 130

Name: (Mr./Mrs./Ms.) \_\_\_\_\_

Firm Name \_\_\_\_\_

Firm Address \_\_\_\_\_

Phone \_\_\_\_\_

Fax \_\_\_\_\_

May we contact you by E-mail?    ☐ Yes    ☐ No

E-mail Address \_\_\_\_\_

Register me for the one-day seminar. Enclosed is my check payable to the Chaminade University Tax Foundation.

☐ \$95.00 Early Registration Fee by August 31, 2008. Includes lunch served on that day.

☐ \$115.00 Full Registration Fee after August 31, 2008. Includes lunch served on that day.

For multiple registrations of 3 or more, please contact the Chaminade University Tax Foundation at (808) 946-2966 ext. 130 or ext. 107.

**TAKE ADVANTAGE OF THE EARLY REGISTRATION FEE.**

**REGISTER BEFORE AUGUST 31, 2008, AND SAVE!**