

## Florida Corporate Short Form Income Tax Return

For tax year beginning on or after January 1, 2003

#### Where to Send Payments and Returns

Make check payable to and send with return to: FLORIDA DEPARTMENT OF REVENUE 5050 W TENNESSEE ST TALLAHASSEE FL 32399-0135

If you are requesting a **refund** (Line 9b), send your return to:

FLORIDA DEPARTMENT OF REVENUE PO BOX 6440 TALLAHASSEE FL 32314-6440

# Who May File a Florida Corporate Short Form (Form F-1120A)?

Corporations or other entities subject to Florida corporate income tax must file Florida Form F-1120 unless they qualify to file a *Florida Corporate Short Form Income Tax Return* (Form F-1120A).

A corporation qualifies to file Form F-1120A if it meets <u>ALL</u> of the following criteria:

- It has Florida net income of \$45,000 or less.
- It conducts 100 percent of its business in Florida (does not apportion income).
- It does not report any additions to and/or subtractions from federal taxable income other than a net operating loss deduction and/or state income taxes, if any.
- It has no Florida Emergency Excise Tax (EET) liability. Corporations that only have assets placed into service after January 1, 1987, are not subject to Florida EET.
- · It does not file a consolidated corporate return.
- It claims no tax credits other than tentative tax payments or estimated tax payments.
- It is not required to pay Federal Alternative Minimum Tax.

## Who Must File a Florida Corporate Income/ Franchise Tax Return (Form F-1120)?

Corporate income tax is imposed by section 220.11, Florida Statutes.

- All domestic and foreign corporations (including tax-exempt organizations) doing business, earning income, or existing in Florida.
- Every bank and savings association doing business, earning income, or existing in Florida.
- All associations or entities doing business, earning income, or existing in Florida
- Foreign (out-of-state) corporations that are partners or members in a Florida partnership or joint venture. A "Florida partnership" is a partnership doing business, earning income, or existing in Florida.
- A limited liability company that is classified as a corporation for Florida and federal tax purposes is subject to the Florida Income Tax Code and must file a Florida corporate income tax return.
- A limited liability company that is classified as a partnership for Florida
  and federal income tax purposes is required to file a Florida Partnership
  Information Return (Florida Form F-1065) if one or more of its owners is a
  corporation. In addition, the corporate owner of a limited liability company
  that is classified as a partnership for Florida and federal income tax
  purposes must file a Florida corporate income tax return.

9999 9 99999999 0002005043 3 399999999 0000 6

(Continued on Page 3)

The F-1120A is a machine-read hand printing this document, print your numbers as shown nd write one number per box. Write within the boxes.	able form. Please fol	g g If typing th	<b>print or machine print inst</b> i is document, type through the boxes and t eres together.	
1. Federal taxable income 2. Plus (+) Federal NOLD + state income tax	-U.S. DOLLARS	CENTS	Florida Corporat Income Tax Mail coupe Keep upper portion	R. 01/04 Print on only.
3. Less (-) Florida NOLD				Name Address
4. Less (-) Florida exemption  Check here if negative ▼				City/St/ZIP
5. Equals (=) Florida net income			If Line 5 is zero "0" or less, enter "0" on Line 6.	DOR USE ONLY
6. Tax due: 5.5% of Line 5			If this amount is \$2,500 or greater, you cannot file F-1120A.	
7. Less (-) Payment credits			FEIN	
Plus (+)     Penalty and interest (See instructions)     Check here if:	negative V	•	Taxable Year Beginning	Taxable Year End  M M D D Y Y
9. Total amount due or overpayment (Complete Line 9a or 9b for overpayments)		•	NI MI D D I I	ETE THE BACK OF THE FORM
9a CREDIT 9b REFUND				

### The following instructions apply to questions A through J below.

- **A.** If the corporation is incorporated in the State of Florida, check "Yes." Otherwise, check "No" and enter the state or country of incorporation in the space provided.
- B. If the corporation is registered with the Florida Secretary of State, check "Yes" and enter the document number. Otherwise, check "No." For information contact the Department of State, Corporate Information at 850-488-9000.
- C. If a Florida Extension of Time (F-7004) was timely filed, check "Yes".
- D. If the corporation reported net passive income or capital gains for the current year, check "Yes." (If yes, see instructions for Line 1 on Page 4.)
- E. If the corporation is a member of a controlled group of corporations as defined in section 1563 of the Internal Revenue Code (I.R.C.), check "Yes" (See instructions for Line 4 on Page 4).
- **F.** If this is an initial or first year return, check the box labeled "I." If this is a final return, check the box labeled "F." Note: If the corporation is still required to file an annual federal return **do not** check the "F" box check it only if the corporation has ceased business/operations.

- G. Enter only the dollar amount of state income tax included in Line 2, F-1120A (cents should be omitted). If none, enter zero (0).
- H. Enter the date of the latest Internal Revenue Service (IRS) audit for the corporation. List all the years examined in the audit.
- I. Enter the Principal Business Activity Code that pertains to Florida business activities. If the Principal Business Activity Code is unknown, see the "Codes for Principal Business Activity" section of the IRS instructions for Forms 1120 and 1120-A.
- J. Enter the type of federal return filed with the Internal Revenue Service. For example:

Florida Corporate Income Tax Return filing dates. (Returns are generally due the 1st day of the 4th month following the close of the taxable year.)

Taxable Year-End	12/03	01/04	02/04	03/04	04/04	05/04	06/04	07/04	08/04	09/04	10/04	11/04
Return (F-1120A) or Extension (F-7004)	4/1/04	5/3/04	6/1/04	7/1/04	8/2/04	9/1/04	10/1/04	11/1/04	12/1/04	1/3/05	2/1/05	3/1/05
Extended due date	10/1/04	11/1/04	12/1/04	1/3/05	2/1/05	3/1/05	4/1/05	5/2/05	6/1/05	7/1/05	8/1/05	9/1/05

Important Note: The extension of time request (Form F-7004) only extends the filing of the return, not the payment of the tax due.

#### Signature and Verification

An officer of the entity who is authorized to sign for that entity must sign all returns. An **original signature** is required. A photocopy, facsimile, or stamp will not be accepted. A receiver, trustee, or assignee must sign any return required to be filed on behalf of any organization.

Any person, firm, or corporation who prepares a return for compensation must also sign the return and provide the preparer's federal employer identification number (FEIN), if applicable, social security number (SSN) or preparer tax identification number (PTIN).

Under penalties of perjury, I declare that I have examined this return and to the best of my knowledge and belief, it is true, correct, and complete. If prepared by a person other than the taxpayer, the declaration is based on all information of which the preparer has any knowledge.

Signature of officer			icer		Date			Phone
Signature of individual or firm preparing the return			lividual or firm preparing the return		Date	Preparer's SSN PTIN or FEI	N ☐ (Check one)	Phone
YES NO All taxpayers are required to answer questions A through J below.								
A.			Incorporated in Florida? Other	G.	Amount of state income taxes inc	cluded in F-1120A, Line 2 . If none,	\$	
B.			Registered with Florida Secretary of State?  Document number		enter zero (0).		Ψ	
C.			A Florida extension of time was timely filed?					
D.			Corporation reported net passive income or capital gains on the federal return for the current year?	Н.	Enter date of latest IRS audit. List years examined		M M	D D Y Y
E.			Corporation is a member of a controlled group as defined by section 1563, I.R.C.?	I.	Principal Business Activity Code	(as pertains to Florida).		
F.	I	F	Mark box "I" if this is an initial return and/or mark box "F" if this is a final return (ceased business/ operations.)	J.	Type of federal return filed.			