

**FORM
N-316**
(Rev. 2003)

MOTION PICTURE AND FILM PRODUCTION INCOME TAX CREDIT

20__

Or fiscal year beginning _____, 20____, and ending _____, 20____

ATTACH THIS SCHEDULE TO FORM N-11, N-12, N-15, N-20, N-30, N-35, N-40, OR N-70NP

SSN OR FEIN

Name

Hawaii G.E./Use Ident. Number

PART I — PRODUCTION COSTS PART OF THE TAX CREDIT

1. Total production costs incurred in the taxable year qualifying for a 4% tax credit	1		
2. Flow through of qualifying costs received from other entities, if any. <i>Check box below.</i> Name and Federal Employer I.D. No. of entity			
<input type="checkbox"/> a S corporation shareholder — enter amount from Schedule K-1 (Form N-35), line 12g(1)			
<input type="checkbox"/> b Partner — enter amount from Schedule K-1 (Form N-20), line 18a			
<input type="checkbox"/> c Beneficiary — enter amount from Schedule K-1 (Form N-40), line 10			
<input type="checkbox"/> d Patron — enter amount from federal Form 1099-PATR.....	2		
3. Add lines 1 and 2	3		
4. Production costs for which a deduction was taken under Internal Revenue Code Section 179 (election to expense certain depreciable assets)	4		
5. Subtract line 4 from line 3	5		
6. Tax credit percentage	6	4%	
7. Multiply line 5 by line 6 and enter the result here.....			7
8. Total production costs incurred in the taxable year qualifying for a less than 4% tax credit.....	8		
9. Flow through of qualifying costs received from other entities, if any. <i>Check box below.</i> Name and Federal Employer I.D. No. of entity			
<input type="checkbox"/> a S corporation shareholder — enter amount from Schedule K-1 (Form N-35), line 23			
<input type="checkbox"/> b Partner — enter amount from Schedule K-1 (Form N-20), line 34			
<input type="checkbox"/> c Beneficiary — enter amount from Schedule K-1 (Form N-40), line 10			
<input type="checkbox"/> d Patron — enter amount from federal Form 1099-PATR.....	9		
10. Add lines 8 and 9	10		
11. Production costs for which a deduction was taken under Internal Revenue Code Section 179 (election to expense certain depreciable assets)	11		
12. Subtract line 11 from line 10	12		
13. Tax credit percentage	13		
14. Multiply line 12 by line 13 and enter the result here.....			14

PART II — TRANSIENT ACCOMMODATIONS COSTS PART OF THE TAX CREDIT

15. Total transient accommodations costs incurred in the taxable year qualifying for a 7.25% tax credit	15		
16. Flow through of qualifying costs received from other entities, if any. <i>Check box below.</i> Name and Federal Employer I.D. No. of entity			
<input type="checkbox"/> a S corporation shareholder — enter amount from Schedule K-1 (Form N-35), line 12g(2)			
<input type="checkbox"/> b Partner — enter amount from Schedule K-1 (Form N-20), line 18b			
<input type="checkbox"/> c Beneficiary — enter amount from Schedule K-1 (Form N-40), line 10			
<input type="checkbox"/> d Patron — enter amount from federal Form 1099-PATR.....	16		
17. Add lines 15 and 16	17		
18. Tax credit percentage	18	7.25%	
19. Multiply line 17 by line 18 and enter the result here			19
20. Total transient accommodations costs incurred in the taxable year qualifying for a less than 7.25% tax credit.....	20		

(Continued on back)

<p>21. Flow through of qualifying costs received from other entities, if any. <i>Check box below.</i> Name and Federal Employer I.D. No. of entity</p>			
<p><input type="checkbox"/> a S corporation shareholder — enter amount from Schedule K-1 (Form N-35), line 23</p>			
<p><input type="checkbox"/> b Partner — enter amount from Schedule K-1 (Form N-20), line 34</p>			
<p><input type="checkbox"/> c Beneficiary — enter amount from Schedule K-1 (Form N-40), line 10</p>			
<p><input type="checkbox"/> d Patron — enter amount from federal Form 1099-PATR.....</p>	21		
<p>22. Add lines 20 and 21</p>	22		
<p>23. Tax credit percentage</p>	23		
<p>24. Multiply line 22 by line 23 and enter the result here.....</p>		24	
<p>25. Motion Picture and Film Production Income Tax Credit —Add the amounts on lines 7, 14, 19, and 24 and enter result here and on Schedule CR, line 17 (for Form N-11, N-12, N-15, N-30, and N-70NP filers) (rounded to the nearest dollar for individual taxpayers); or Form N-40, Schedule F, line 2, whichever is applicable</p>		25	