



# 60 Small business corporation income tax return 2002

**Check One:** ☐ Calendar year January 1, 2002, through December 31, 2002

☐ Fiscal year beginning \_\_\_\_\_, 2002, and ending \_\_\_\_\_, 20\_\_\_\_

Name \_\_\_\_\_

Federal employer identification no.\*

\_\_\_\_ - \_\_\_\_\_

Mailing address \_\_\_\_\_

Is this a farming or ranching corporation?

Yes ☐ No ☐

City, state, zip code \_\_\_\_\_

Phone number \_\_\_\_\_

Is this a Renaissance Fund Organization?

Yes ☐ No ☐

Date of incorporation \_\_\_\_\_

☒ if Schedule RZ

☒ if extension attached

☒ if final return

Business code (from federal return) \_\_\_\_\_

☒ if amended return

\_\_\_\_ / \_\_\_\_ / \_\_\_\_

attached ☐

☐

☐

\_\_\_\_

☐

## Income (loss) from trade or business

1. Shareholders' shares of income and loss (from Federal Form 1120S, Schedule K, lines 1 through 6) \_\_\_\_\_ **1** \_\_\_\_\_
2. Shareholders' shares of deductions (from Federal Form 1120S, Schedule K, line 8 plus any deduction from line 10 which is not an itemized deduction) \_\_\_\_\_ **2** \_\_\_\_\_
3. Balance (Subtract line 2 from line 1) \_\_\_\_\_ **3** \_\_\_\_\_
4. North Dakota additions (See instructions) (Attach supporting statement) \_\_\_\_\_ **4** \_\_\_\_\_
5. Balance (Add lines 3 and 4) \_\_\_\_\_ **5** \_\_\_\_\_
6. North Dakota subtractions (See instructions) (Attach supporting statement) \_\_\_\_\_ **6** \_\_\_\_\_
7. Adjusted income or loss (Subtract line 6 from line 5) If all shareholders are North Dakota resident individuals, estates, or trusts, or the corporation conducts 100% of its business in North Dakota, skip lines 8 through 12, and enter the amount from this line on line 13 \_\_\_\_\_ **7** \_\_\_\_\_
8. Net allocable income or loss (See instructions) (Attach supporting statement) \_\_\_\_\_ **8** \_\_\_\_\_
9. North Dakota apportionable income or loss (Subtract line 8 from line 7) \_\_\_\_\_ **9** \_\_\_\_\_
10. Apportionment factor (from page 2, Schedule B, line 14) \_\_\_\_\_ **10** \_\_\_\_\_
11. Income or loss apportioned to North Dakota (Multiply line 9 by line 10) \_\_\_\_\_ **11** \_\_\_\_\_
12. Net North Dakota allocable income or loss (See instructions) (Attach supporting statement) \_\_\_\_\_ **12** \_\_\_\_\_
13. North Dakota income or loss (Add lines 11 and 12) \_\_\_\_\_ **13** \_\_\_\_\_

## Tax on excess net passive income and built-in gains

14. Excess net passive income subject to federal tax \_\_\_\_\_ **(01) 14** \_\_\_\_\_
15. Built-in gains subject to federal tax on Schedule D (Form 1120S) \_\_\_\_\_ **(03) 15** \_\_\_\_\_
16. Total income (Add lines 14 and 15) \_\_\_\_\_ **16** \_\_\_\_\_
17. Federal tax deduction (See instructions) \_\_\_\_\_ **(04) 17** \_\_\_\_\_
18. North Dakota apportionable income (Subtract line 17 from line 16) \_\_\_\_\_ **18** \_\_\_\_\_
19. Apportionment factor (Enter factor from line 10 above) \_\_\_\_\_ **(05) 19** \_\_\_\_\_
20. Income apportioned to North Dakota (Line 18 multiplied by line 19) \_\_\_\_\_ **20** \_\_\_\_\_
21. North Dakota net operating loss deduction (Attach worksheet from page 2 of instructions) \_\_\_\_\_ **(08) 21** \_\_\_\_\_
22. North Dakota taxable income (Subtract line 21 from line 20) \_\_\_\_\_ **(09) 22** \_\_\_\_\_
23. Tax: Use **Form 60 Tax Rate Table** below to calculate the tax \_\_\_\_\_ **(06) 23** \_\_\_\_\_
24. Penalty and interest (See instructions) \_\_\_\_\_ **(07) 24** \_\_\_\_\_
25. **Balance Due** (Add lines 23 and 24.) *If less than \$5.00, enter -0-. Pay to: ND State Tax Commissioner* \_\_\_\_\_ **25** \_\_\_\_\_

**Attach a complete copy of the 2002 Form 1120S (including Schedule K-1)**

**Mail to: Office of State Tax Commissioner, 600 E. Boulevard Ave., Dept. 127, Bismarck, North Dakota 58505-0599**

I declare under the penalties of North Dakota Century Code § 12.1-11-02, which provides for a Class A misdemeanor for making a false statement in a governmental matter, that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct, and complete return. \*Privacy Act - See bottom of page 2.

Date \_\_\_\_\_

Signature of Officer \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

Signature of individual or firm preparing this return \_\_\_\_\_

Address \_\_\_\_\_

### Form 60 Tax Rate Table

If the amount on Line 28 is not over \$3,000 . . . . . 3%  
 \$ 3,000 to \$ 8,000 . . . . \$ 90.00 plus 4.50% of excess over \$ 3,000  
 \$ 8,000 to \$20,000 . . . . \$ 315.00 plus 6.00% of excess over \$ 8,000  
 \$20,000 to \$30,000 . . . . \$1,035.00 plus 7.50% of excess over \$20,000  
 \$30,000 to \$50,000 . . . . \$1,785.00 plus 9.00% of excess over \$30,000  
 Over \$50,000 . . . . . \$3,585.00 plus 10.50% of excess over \$50,000

"Buy North Dakota Products"

**PLEASE DO NOT WRITE IN THIS SPACE**



If the name on this return differs from the name used on a prior return, provide name from prior return and explain reason for change.

## Schedule A: Shareholder information

Name and address of shareholder If more lines are needed, attach additional sheet(s).	Soc. Sec. No. or FEIN*	Distributive share %	ND adjusted income (loss) (Page 1, line 13) See the instructions for how to complete this column

**Total** (Note: The total for this column may not equal the amount shown on page 1, line 13) \_\_\_\_\_

## Schedule B: Calculation of apportionment factor (For multistate corporation only)

Except as provided in the instructions, all multistate corporations must complete this schedule.

### Property factor

Average value at original cost of real and tangible personal property used in the business.

(Exclude value of construction in progress)

	Column 1 Total	Column 2 North Dakota	Column 3 Factor (Column 2 ÷ Column 1)
1. Inventories	1		<b>Result must be carried to six decimal places</b>
2. Buildings and other fixed depreciable assets	2		
3. Depletable assets	3		
4. Land	4		
5. Other assets (Attach schedule)	5		
6. Rented property (Annual rental multiplied by 8)	6		
7. Total property (Add lines 1 through 6)	7		_____

### Payroll factor

8. Wages, salaries, commissions and other compensation of employees reported on Federal Form 1120S (If the amount in Column 2 does not agree with the total compensation reported for North Dakota unemployment insurance purposes, attach a detailed explanation.)	8		_____
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### Sales factor

9. Gross receipts or sales, less returns and allowances (Federal Form 1120S, page 1, line 1c)	9		
10. Sales delivered or shipped to North Dakota destinations		10	
11. Sales shipped from North Dakota to:			
a. The United States Government		11a	
b. Purchasers in a state or foreign country where the corporation was not subject to, or did not actually pay, a net income tax or a tax measured by net income		11b	
12. Total sales (Add lines 9 through 11)	12		_____
13. Sum of factors (Add lines 7, 8, and 12, Column 3)			13 _____
14. Apportionment factor (Divide line 13 by 3; however, if line 7, 8, or 12 of Column 1 is zero, divide by the number of these same lines showing an amount greater than zero) Enter result on page 1, line 10			14 _____