

CAR AND TRUCK EXPENSES

PLEASE USE ONE WORKSHEET PER BUSINESS VEHICLE

You can choose to claim **ACTUAL** expenses **OR** the **CENTS PER MILE** method.

For either method, you must show the following information on your tax return:

1. Year/Make/Model of Vehicle: _____

2. Total miles driven for the year: _____

3. Business miles driven for the year: _____

- The **CENTS PER MILE** method is business miles multiplied by the mileage allowance for the year: 2013 = .565 per mile, 2014 .56 per mile.
- If you choose the **ACTUAL** expense method, your tax return **must also reflect ALL OF THE FOLLOWING INFORMATION:**

Original cost of vehicle _____ Date placed into service: _____

Gas/Diesel _____

Insurance _____

Interest on vehicle loan _____

License/Registration _____

Maintenance and Repairs _____

Parking _____

Tires/Batteries _____

Washes/Detail _____

Other _____

The law requires that you maintain a mileage log for each vehicle. Please make sure you document your beginning and ending odometer for the year.

I verify that I have documentation to support the deductions shown.

Signed: _____ Date: _____