

## THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

## Purchase of United States Savings Bond--Payroll Deduction Authorization

<b>EMPLOYEE</b>	(LAST)	(FIRST)	(M.I.)	EMPLOYEE NO.	W/L P/C			
FOR OFFICE	USE ONLY			SOCIA	L SECURITY NO.			
BOND ACCOUNT NO.	1 2 3							
HAVE BONDS ISSU	UED REGISTERE	D AS SHOWN	BELOW:					
BENEFICIARY (	(LAST)	(FIRST)	(M.I.)	SOCIA	SOCIAL SECURITY NO.			
					1			
OWNER OR (	(LAST)	(FIRST)	(M.I.)	SOCIA	L SECURITY NO.			
CO-OWNER								
SERIES I	SERIES EE							
I hereby authorize p	payroll deductions f	or the purchas	e of United States Savi	ngs Bonds as indi	icated below:			
<b>DENOMINATION</b> (Check One)			<b>DEDUCTION AMO</b> U. (Check One)	NT				
\$ 100	\$ 5.0 6.2 10.0 12.3	25 🔲	\$ 20.00	\$	100.00			
	(See reve	rse side for app	ropriate deduction sched	dule.)				
DATE	EMPI	OYEE'S SIGNA	ATURE					
		PURCHASE OF	MATION PRIOR TO CO FUNITED STATES SAV L SAVINGS PLAN:					

- 1. Each eligible (full time) employee may authorize payroll deductions **for not more than** three (3) bond accounts: (Bonds are available in \$100, \$200, \$500 denominations.)
- 2. The following forms of registration may be used:
  - a. Single **OWNER** (Employee <u>must be</u> designated as the registered **OWNER**.)
  - b. OWNER/CO-OWNER (Employee must be designated as either the registered OWNER OR CO-OWNER.)
  - c. OWNER/BENEFICIARY
- 3. The Social Security Number of the registered **OWNER** <u>must be</u> designated. The Social Security Number of the registered **CO-OWNER OR BENEFICIARY** is not mandatory, but is highly desirable.
- 4. If the social security number of the registered **OWNER** is unknown, or if a social security number has never been issued for the registered **OWNER**, the employee's social security number may be used. (Employee must be designated as either the registered **CO-OWNER OR BENEFICIARY.)**
- 5. When purchasing savings bonds for college education purposes, IF YOU WANT THE INTEREST TO BE <u>TAX</u> <u>FREE</u>, purchase the bonds in the name of the <u>PARENT</u> or legal guardian. Do <u>not</u> list the child as an <u>OWNER</u> or <u>CO-OWNER</u>; <u>OR</u> you can purchase the bonds in the child's name, and the bonds <u>will be</u> taxed, but at the child's lower tax rate. Register the child as the <u>OWNER</u> (with you, the employee, as <u>BENEFICIARY</u>, <u>NOT <u>CO-OWNER</u>), using the child's social security number.</u>
- 6. Payroll deductions will continue until written consent (FM-0639) to discontinue the deduction is received. Payroll deductions can not be cancelled until the purchase of the Bond is completed.

Series I				Series EE - (your cost S			ur cost \$50.00)		
\$ 5.00	)	for	20	pay periods	\$ 5.	00	for	10	pay periods
6.25	;	for	16	pay periods	6.	25	for	8	pay periods
10.00	)	for	10	pay periods	10.	00	for	5	pay periods
12.50	)	for	8	pay periods	12.	50	for	4	pay periods
25.00	)	for	4	pay periods	25.	00	for	2	pay periods
50.00	)	for	2	pay periods	50.	00	for	1	pay period
100.00	)	for	1	pay period					

Series I				Series EE - (your cost \$100.00)				
10.00	for	20	pay periods	5.00	for	20	pay periods	
12.50	for	16	pay periods	6.25	for	16	pay periods	
20.00	for	10	pay periods	10.00	for	10	pay periods	
25.00	for	8	pay periods	12.50	for	8	pay periods	
50.00	for	4	pay periods	20.00	for	5	pay periods	
100.00	for	2	pay periods	25.00	for	4	pay periods	
				50.00	for	2	pay periods	
				100.00	for	1	pay period	

Series I				Series EE - (your cost \$250.00)			
25.00	for	20	pay periods	12.50	for	20	pay periods
50.00	for	10	pay periods	25.00	for	10	pay periods
62.50	for	8	pay periods	50.00	for	5	pay periods
125.00	for	4	pay periods	62.50	for	4	pay periods
250.00	for	2	pay periods	125.00	for	2	pay periods
				250.00	for	1	pay period