NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2011 - ENDING JUNE 30, 2012

City of HIAWATHA , Iowa

The City Council will conduct a public hearing on the proposed Budget at Hiawatha Council Chambers on 03-02-11 at 7:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

 The estimated Total tax levy rate per \$1000 valuation on regular property
 15.53068

 The estimated tax levy rate per \$1000 valuation on Agricultural land is
 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

319-393-1515	Cindy Kudrna, Finance Director
phone number	City Clerk/Finance Officer's NAME

		Budget FY 2012	Re-est. FY 2011	Actual FY 2010
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,608,485	4,617,529	4,175,612
Less: Uncollected Property Taxes-Levy Year	2	0	0	C
Net Current Property Taxes	3	4,608,485	4,617,529	4,175,612
Delinquent Property Taxes	4	0	0	C
TIF Revenues	5	2,140,705	1,707,686	1,692,261
Other City Taxes	6	895,236	845,000	890,196
Licenses & Permits	7	111,950	112,750	108,293
Use of Money and Property	8	42,000	44,000	45,793
Intergovernmental	9	2,524,750	759,114	826,880
Charges for Services	10	2,092,698	1,225,050	994,267
Special Assessments	11	0	0	799
Miscellaneous	12	94,100	91,100	642,349
Other Financing Sources	13	5,755,757	5,283,048	6,601,155
Total Revenues and Other Sources	14	18,265,681	14,685,277	15,977,605
Expenditures & Other Financing Uses Public Safety	15	2,485,168	2,262,287	2,107,449
Public Works	16	762,640	596,983	643,618
Health and Social Services	17	20,000	18,500	4,050
Culture and Recreation	18	929,380	936,757	837,379
Community and Economic Development	19	492,000	427,000	130,743
General Government	20	1,138,599	1,036,637	1,023,404
Debt Service	21	2,560,741	2,806,734	3,352,349
Capital Projects	22	5,672,000	7,830,178	1,268,989
Total Government Activities Expenditures	23	14,060,528	15,915,076	<b>9,367,98</b> 1
Business Type / Enterprises	24	1,673,433	779,581	1,056,426
Total ALL Expenditures	26	15,733,961	16,694,657	10,424,407
Transfers Out	27	2,155,757	2,583,048	1,838,025
Total Expenditures/Transfers Out	28	17,889,718	19,277,705	12,262,432
Excess Revenues & Other Sources Over				
(Under) Expenditures/Transfers Out	29	375,963	-4,592,428	3,715,173
Continuing Appropriation		0	U	
Beginning Fund Balance July 1	30	3,732,737	8,325,165	4,609,992
Ending Fund Balance June 30	31	4,108,700	3,732,737	8,325,165

Form 631.1