Authorization Letter (Corporate Customers)

To Bank of China Limited Macau Branch,

We, ______, have opened an investment account with your bank (Account No. 01-88-8______). According to our Article of Association, Shareholder Resolution, Board Resolution, and any other related documents, we hereby authorize _______as the authorized signatory(ies) of our Investment Account with the power to give written instructions or any other means required by your bank in relation to any investment products (including but not limited to multi-market securities trading, bonds, funds and any derivatives trading).

We confirm that any investment decisions made by the above-mentioned authorized signatory(ies) shall have the same effect as decisions of our company. We shall be solely responsible for any consequences arising thereof.

We understand that your bank is offering multi-market investment services and the rules and regulations in each market vary. We further acknowledge that we fully understand the rules and regulations of those markets we will invest in and there are potential risks associated with such trading transactions. We have read, understood and agreed to be bound by those terms of the Conditions for Investment Services and Risk Disclosures (Investment Account).

Signature: _____

(By authorized signatories)

Date: _____