

Board Resolution Format

The copy of an extract from the minutes of _____ meeting of the board of directors of M/s_____. duly convened at which a proper quorum was present, held at the registered office of the company on _____day the _____.

Resolved that the Company join the Central Depository Services (India) Limited (CDS) as Depository Participant (DP) and that the approval of the Board of Directors be and is hereby given to Company to make necessary application and the execution of the power of attorney(s), undertaking(s), deeds, papers, and all other documents, etc; necessary for the purpose of Company becoming Depository Participant of CDS and for all matters incidental thereto as may be considered necessary and expedient.

Resolved that Mr. _____ and /or _____ be and are hereby authorised to sign and execute any of the above mentioned documents, carry out modifications or amendments thereto and affix the Common seal of the Company thereon (wherever necessary) in accordance with Article _____ of the Articles of association of the Company.

Resolved further that Mr. _____ and /or _____ be and hereby authorised to appoint any suitable person as a Compliance officer and other staff required in this connection.

The resolution was passed unanimously.

Certified True Copy

Name of the Firm

Managing Director
(Chairman of the Meeting)

Signatures of the authorised persons

- | | |
|-----------------------|-----------|
| 1. Name of the person | Signature |
| 2. Name of the person | Signature |