

Eastern Michigan University The B. Side: The Business Side of Youth

B. Side Basics Participation Agreement

I. Purpose

The purpose of this agreement is to outline the terms, conditions, and responsibilities of membership in The B. Side Basics program.

II. The B. Side Basics Terms of Provision:

B. Side youth participants will receive the following trainings and experiences:

- <u>The B. Side Basics</u> is an intensive 10-week entrepreneurial education program, culminating in the development of a business proposal. Meeting National Content Standards for Entrepreneurial Education, youth will achieve the following:
 - Become entrepreneurial thinkers
 - Write a business proposal which can be developed into a full business plan
 - Learn economic principles
 - Discover individual entrepreneurial interests
 - Learn basic marketing skills
 - Develop strategies for idea generation
 - Assess feasibility of their ideas
 - Manage risk
 - Identify legitimate sources of capital
 - Evaluate ownership structures
 - Translate problems into opportunities
 - Apply principles of human relations management
 - Speak in "business" & "entrepreneurship" language
 - Apply basic accounting principles
 - Engage in ethical business practices
 - Demonstrate financial management
- The B. Side will recruit volunteers that will serve as mentors, instructors, guest speakers, and host internships for youth;
- The B. Side Basics curriculum will provide training for youth that will compliment their interests;

III. Authorization

The Business Side of Youth hereby acknowledges by staff signatures that it agrees to provide all the terms and conditions of this agreement.

IV. B. Side Basics Terms of Participation

Youth participants are responsible for ensuring the following program requirements are met:

A. <u>Participation</u> – *The B. Side will monitor this through a reporting process, weekly group meetings, individual meetings, and regular written and verbal communication.*

A.1 Youth agree to attend their assigned program days <u>prepared</u> to work on assignments.

A.2 Youth are required to bring The B. Side Basics curriculum binder and a notebook to all classes.

A.3 Youth agree to complete assignments assigned outside of the classroom in a timely fashion. In order to get the full advantage of the program, it is imperative for leaders to submit assigned items in a timely fashion. The assigned items will be reviewed by B. Side Staff with feedback provided each week.

A.4 Youth agree to <u>actively</u> participate in planned activities.

A.5 Prior to the meeting time, youth agree to notify B. Side staff of any situation that would prevent full participation in the class activities.

B. <u>Business Ethics & Professional Conduct</u> – *The B. Side will monitor this through a reporting process, weekly group meetings, individual meetings, and regular written and verbal communication.*

B.1 Youth shall comply with all existing laws, regulations, policies and codes governing business procedures (to be discussed further in The B. Side Basics program).

B.2 Youth shall not enter into contracts and/or publish materials on behalf of or in the name of The B. Side or for themselves without consulting with B. Side staff.

B.3 Youth shall at all times consider the health, safety and welfare of the public in businesses they design.

B.4 Youth shall not engage in any form of false or misleading advertising or promotional activities.

B.5 Youth shall <u>ONLY</u> take credit for work that has actually been created by themselves or a member of a group project or joint business. Plagiarism of any kind is grounds for termination from the program.

B.6 Youth should respect the confidentiality of sensitive information obtained in the course of their professional activities in the B. Side Basics program.

B.7 Youth shall be honest and forthright in any dealings with monies and business financial management.

V. Authorization

<u>B. Side Youth Participants</u> and parents/guardians hereby acknowledge by their signatures that they have read, understand, and agree to abide by the terms and conditions of this agreement. Violation of any of these terms and conditions could result in disciplinary actions, up to and including removal from the program.

Youth Participant

Date