

## Charitable IRA Donor Cover Letter

Date

Name

Address 1

Address 2

City, State ZIP

Dear Donor Name:

You improve the lives of others through your generous gifts to the Hometown Community Foundation, an affiliated fund of Nebraska Community Foundation. Legislation has created a special charitable giving opportunity for individuals like you who saved diligently for retirement and now have the good fortune to be able to give back to the community. It allows American seniors to make the gift of a lifetime—by giving a portion of their individual retirement accounts (IRAs) to charity, tax-free.

Annually, people age 70½ and older can transfer up to \$100,000 of IRA assets to public charities including Hometown Community Foundation, without triggering federal income taxes today or estate tax in the future. If married, your spouse is also eligible for the tax-free IRA transfer.

The gift must be made directly from the custodian of your IRA to the Nebraska Community Foundation for the benefit of your community's or organization's affiliated fund.

I am enclosing some materials to help you evaluate this opportunity. Please take a moment to see how you can take advantage of this law. We also suggest you discuss these options with your estate or tax planner. Many advisors who have previously recommended designating a charitable beneficiary for retirement assets may now recommend transferring some IRA assets to charity annually.

I'd be happy to discuss how you can support the entire community and shore up your favorite charity. Please contact me at (000) 123-4567 or xxxxxx@hometownncf.org.

Sincerely,

Name

Title

Enclosure: Factsheet