

RG146 FOR THE SUPERANNUATION INDUSTRY

This Course is widely considered a necessary pre-requisite qualification for most roles in the superannuation industry.

To provide advice in superannuation, or in a financial planning context, you must meet the Australian Securities and Investments Commission's (ASIC) Tier 1 Compliance requirements. AIST's RG146 course formally addresses the National Competency Standards, which are approved by ASIC as meeting Tier 1 compliance as defined in their Regulatory Guide 146. You can find the Regulatory Guide 146 at the following website <http://www.asic.gov.au>.

TOPICS WILL INCLUDE:

Module 1. The purpose of superannuation

- A brief history of the superannuation Industry
- The federal government's retirement income policy
- Different types of benefits and fund arrangements
- Choice of fund Legislation
- The main service providers in the superannuation industry

Module 2. Receiving contributions

- Who can contribute?
- Types of contributions
- How contributions are taxed
- Tax concessions for contributions
- Time standards for payment of contributions
- Actions required if contributions are not paid

Module 3. Paying benefits

- Preservation rules
- When a superannuation benefit become payable
- Unclaimed monies
- Taxation on benefit payments

Module 4. Understanding your legal responsibilities

- The regulators of the superannuation industry
- Investment restriction rules

Module 5. The Australian economic environment

- The concept of supply and demand
- Economic growth and the balance of payments
- The business cycle
- The impact of fiscal and monetary policies

Module 6. Asset classes and investment vehicles

- Main asset classes: behaviour and return characteristics
- Risk and return profiles
- Basic investment concepts
- Derivatives
- Managed Investments

Module 7. Taxation

- Principal concepts of taxation (personal tax and tax on investment)
- How is tax levied?
- Deductions and rebates/offsets
- Dividend imputation
- Capital gains tax and fringe benefits tax
- The importance of concessional tax treatment for superannuation

Module 8. Licensing, disclosure and communication requirements

- Minimum trustee requirements to communicate with fund members
- Minimum legislative requirements in the financial services industry
- Current licensing arrangements for trustees of superannuation funds
- The disclosure documents required when providing financial product advice

Module 9. Insurance

- The concept of managing pure and speculative risks
- Underwriting
- Common features of insurance contracts
- Life insurance
- Personal risk insurance

Module 10. Retirement income streams

- Types of retirement income streams available
- Taxation treatment of income streams

Module 11. Social security

- Social security treatment of income in retirement
- Assessing age pension eligibility via means testing (income and assets)

Module 12. Estate planning & the financial planning process

- Estate planning
- Wills
- Powers of attorney
- The financial planning process

WHO SHOULD ATTEND?

RG146 is of particular relevance to new staff, people changing roles, or anyone representing a fund to members and/or employers.

TRAINING METHODS

Facilitated Training

Face-to-face facilitation of RG146 is delivered over 4 full days, made up of group discussions, practical exercises and examples. Facilitated training provides a structured learning environment and provides a platform for networking and forming relationships with people within the industry.

This course is also available to in-house groups with a minimum 5 people. If you wish to conduct an in-house session within your office please contact AIST to arrange a suitable time on 03 8677 3800 or training@aist.asn.au

Self-paced Learning

AIST offers self paced learning as an alternative to facilitated training. Self-paced learning enables you to control the pace of your learning providing you with the opportunity to take maximum advantage of your preferred learning style and time. Some benefits of self-paced learning are as follows:

- You are able to set your own pace and timelines therefore you are not dependent on the structure and pace established within a facilitated course
- Flexibility to start and end the course at your convenience ensuring efficient use of your time
- Access to trainers for mentoring and answering questions, ensuring any difficulties are overcome during your learning experience.

All participants have 6 months to complete the assessments. If you have not completed the assessment within the 6 month period you will be required to re-enrol in the course and incur the full enrolment fee again.

ASSESSMENT

In order to be found competent in your course you will be required to successfully complete two (2) assessments, they are as follows:

- **Open book exam:** This is a two hour exam, where we will co-ordinate a convenient date and time to be supervised at AIST's office or at your workplace with an approved supervisor.
- **Assignment:** This is an assessment of case studies and scenarios.

NATIONALLY RECOGNISED UNITS OF COMPETENCY

This course comprises of 7 units of competency from the FNS10 Financial Services Training Package

FNSINC401A	Apply principles of professional practice to work in the financial services industry
FNSINC402A	Develop and maintain in-depth knowledge of products and services used by an organisation or sector
FNSASICU503A	Provide advice in Superannuation
FNSIAD501A	Provide appropriate services, advice and products to clients
FNSCUS505A	Determine client requirements and expectations
FNSCUS506A	Record and implement client instructions
FNSINC501A	Conduct product research to support recommendations



AIST CPD HOURS

24 hours (including assessments where required). Participants may also be eligible for 24 Accreditation Status Points as well as 24 Loyalty Reward Points. Further information on the AIST Accreditation and Loyalty Reward Programs may be found on the AIST Website

FACILITATED PRICES:

COURSE RATES	EARLY BIRD RATE INCL. GST (Register 14 days before course date)	STANDARD RATE INCL. GST (Register within 14 days of the course date)
AIST Member:	\$1,660 (GST Exempt)	\$1,826 (GST Exempt)
Non-AIST Member:	\$2,060 (GST Exempt)	\$2,266 (GST Exempt)

SELF PACED PRICES:

COURSE RATES	STANDARD RATE INCL. GST
AIST Member:	\$970 (GST Exempt)
Non-AIST Member:	\$1,200 (GST Exempt)

WORKSHOP DATES:

Please refer to the dates published on the website for your reference <http://www.aist.asn.au/education.aspx>

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REGISTRATION DETAILS

Please indicate the **workshop title/date/s and location/s** of the course that you would like to undertake:
 (Course dates can be found on the AIST website at www.aist.asn.au or the factsheet attached)

Course Name

Commencement Date

 / /

ACT NSW NT QLD SA TAS VIC WA

City/suburb

PERSONAL INFORMATION

Surname

Mr Mrs Ms Miss Other

First name

Other name

Postal Address

Suburb

State

Postcode

City

Country

Telephone (BH)

Email

Organisation

Job title/occupation

Are you an AIST Member?

 YES No

*Membership number (if known)

RG146 for the superannuation industry, Investment for the superannuation industry, Insurance for the superannuation industry are nationally recognised training courses therefore this information is a compulsory requirement under Australian Skills Quality Authority

Date of Birth

 / /

Home Address

Suburb

State

Postcode

City

Country

Continue to next page to complete registration

PAYMENT DETAILS

OPTION 1 - CREDIT CARD

We regret that Diners cannot be accepted

MasterCard
 Visa
 AMEX
 The relevant credit card fee will apply to Mastercard, Visa and Amex

\$ Registration Total .
 Name on Card:

Card number - - -
 Expiry date /

Signature:
 Date: / /

OPTIONS 2 - EFT

Please email a remittance advice citing the invoice number as the reference to info@aist.asn.au

Account Name: AIST Business Management
Bank: National Australia Bank
BSB: 083-004
Account Number: 86-569-8137

CANCELLATION POLICY

Refunds of registration fees will only be made when written notification is received seven working days prior to the event. No refund of registration fees will be made when cancellations are received after this date. However a transfer of registration to another person is permitted when the request is notified in writing.

THIS REGISTRATION FORM BECOMES A TAX INVOICE UPON COMPLETION

Please note that payment must be received prior to attending this course. Non- payment of this invoice may result in your registration being cancelled.

Please note, by attending this event you agree you may be photographed and/or recorded by AIST and you waive all rights to these images. Images obtained at AIST events may be used for commercial purposes without compensation.

Please tick this box if you DO NOT wish to receive electronic communications from AIST