



Income Tax Act 1997

Trust Return

Balance Date.....Year ended 31 December \_\_\_\_\_

SUMMARY OF RETURN AND PAYMENT DATES		_____ Provisional Tax	
Month of Balance Dates	Furnish tax return by	Last day of payment	
		1st Installment	2nd Installment
December	1st May	1st June	1st December
January	1st June	1st July	1st January
February	1st July	1st August	1st February
March	1st August	1st September	1st March
April	1st September	1st October	1st April
May	1st October	1st November	1st May
June	1st November	1st December	1st June
July	1st December	1st January	1st July
August	1st January	1st February	1st August
September	1st February	1st March	1st September
October	1st March	1st April	1st October
November	1st April	1st May	1st November

  

_____ Provisional Tax is \$ _____	(See page 3)
1st installment of Provisional Tax:	pay by ___/___/___ \$ _____
2nd installment of Provisional Tax:	pay by ___/___/___ \$ _____
_____ Terminal Tax	pay by 1 Nov _____ \$ _____

- 1) RMD Number:
- 2) Name of Trust:
- 3) Postal Address:
- 4) Email Address:
- 5) Daytime Phone Number:
- 6) Address of registered office:
- 7) Is this the trust's first return?  Yes  No  
If YES, please provide a copy of the Trust Deed
- 8) If this is the first return, please state the start date:

Declaration:  
This is a correct return of all income and deductions for the year ended 31/12/201\_\_

Signed: \_\_\_\_\_ Dated: \_\_\_/\_\_\_/\_\_\_

Capacity in which I make this return: \_\_\_\_\_

(State whether trustee, administrator, attorney or agent.)

**TRUST SCHEDULE**

Status	Full Name	RMD No.	Contact Details	Distribution/ share of income received during year \$
9) Trustee(s)				
Beneficiaries				
Settlor(s)				

Attach a separate schedule if space is insufficient

10)

**PAYMENTS TO RESIDENTS**

Commission, interest, rent and royalties paid during year ended 31 December \_\_\_\_\_

Full name of person to whom payment was made	RMD Number	State whether interest rent or royalties	Address	Amount paid during the income year

11)

**Taxable Income Calculation**

A copy of the financial statements must be furnished

Total income for tax purposes A \_\_\_\_\_

Less loss brought forward from previous year B \_\_\_\_\_

Total of A minus B equals:

**TOTAL TAXABLE INCOME:** C

**TAX CALCULATION**

12)

**Depending on your Total Income at 11C use the following calculations:**

**The rate of tax for every dollar shall be calculated as follows**

	Amount	Tax
Total Income from box 11c	<b>A</b> \$ _____	¢ _____
0 - \$4,000 is taxed at 20 %	<b>B</b> \$ _____	\$ _____ ¢ _____
\$4,000 - \$24,000 is taxed at 25%	<b>C</b> \$ _____	\$ _____ ¢ _____
\$24,001 and above is taxed at 30%	<b>D</b> \$ _____	\$ _____ ¢ _____
<b>Total tax payable on Income</b>	<b>E</b> \$ _____	¢ _____

**Final Calculation:**

13) Tax payable from box 12(E) above	\$ _____	¢ _____
14) Deduct provisional tax paid (if any)	\$ _____	¢ _____
15) Balance of tax to pay or refund	\$ <input style="width: 100px;" type="text"/>	¢ <input style="width: 100px;" type="text"/>

Payment due date is 1st November whether or not a notice of assessment is issued.

16)

**Provisional Tax**

If your tax to pay at box 15 is greater than \$1,000, or if your next year's tax to pay will be greater than \$20,000, provisional tax is payable.

a Provisional Tax option: S or E

b 201\_\_ Provisional Tax Amount: \$ \_\_\_\_\_ ¢ \_\_\_\_\_

If you are unsure of your provisional tax obligation, please contact Revenue Management