

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the CITY OF JACKSONVILLE will be held on JUNE 2, 20 15 at 6:00 pm at OLD CITY HALL, 205 W. MAIN ST., JACKSONVILLE, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 20 15 as approved by the CITY OF JACKSONVILLE Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 110 E. MAIN ST., JACKSONVILLE, between the hours of 8:30 a.m. and 4:00 p.m. This budget is for an X annual biennial budget period. This budget was prepared on a basis of accounting that is X the same as different than used the preceding year. If different, the major changes and their effect on the budget are:

Contact: STACEY McNICHOLS Telephone: 541-899-1231 Email: TREASURER@JACKSONVILLEOR.US

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2013-14	Adopted Budget This Year 2014-15	Approved Budget Next Year 2015-16
Beginning Fund Balance/Net Working Capital	3,569,584	4,402,678	5,809,512
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,173,335	2,291,430	2,397,921
Federal, State and All Other Grants, Gifts, Allocations and Donations	247,334	234,725	509,467
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	114,686	1,605,888	215,454
All Other Resources Except Property Taxes	725,032	341,548	504,565
Property Taxes Estimated to be Received	828,868	849,518	881,122
Total Resources	7,658,839	9,725,787	10,318,041

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	1,693,940	1,794,719	1,959,204
Materials and Services	2,005,764	2,883,101	2,962,111
Capital Outlay	1,902,555	2,641,450	3,177,517
Debt Service	497,466	478,418	223,000
Interfund Transfers	20,000	272,718	160,000
Contingencies			25,000
Special Payments	310,000	335,000	485,000
Unappropriated Ending Balance and Reserved for Future Expenditure	1,229,114	1,320,381	1,326,209
Total Requirements	7,658,839	9,725,787	10,318,041

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Administration Department			
FTE	4	4	5.5
Fire Department			
FTE	6.0	7.0	7.0
Planning Department			
FTE	2	2.5	3.0
Police Department			
FTE	6.5	6	6
Public Works Department			
FTE	5.5	5.5	5.0
Non-Departmental / Non-Program			
FTE	NA	NA	NA
Total Requirements			
Total FTE	24	25.0	26.5

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *
 As required by law, our budget for the upcoming fiscal year is balanced and it provides for the basic needs and requirements of the City. • We are in labor negotiations at this time; salaries for all personnel besides department heads are being negotiated. • In the General Fund you will see the PT planner becoming FT. We are evaluating the needs for the City through a Buildable Lands Analysis. • Last year we were able to do a minimal increase of only \$1 to the Fire Protection Surcharge, however this year the surcharge will need to reflect a \$4 increase. This will bring the surcharge back to where it started 5 years ago at \$31 per month...exactly on target as we had predicted. • Following the recommendation of the Budget Committee last year, the water base rate will be increased an additional \$1. • The need for a Public Works Director will possibly be addressed this year with current personnel.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit per \$1,000)	1.84	1.84	1.84
Local Option Levy			
Levy For General Obligation Bonds	212,850	215,250	223,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2015	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$2,215,000	
Other Bonds		
Other Borrowings		
Total	\$2,215,000	