

Opting out of the FIREFIGHTER PENSION SCHEME 1992 (FPS 1992) / FIREFIGHTER PENSION SCHEME 2006 (FPS 2006) / FIREFIGHTER PENSION SCHEME 2015 (FPS 2015)

Notice to opt out of pension saving

You might be thinking of opting out of the FPS 1992/FPS 2006/FPS 2015 for a variety of reasons. Whatever the reason, it's worth taking some time to look at the benefits you could be giving up.

Opting out might not save you as much in take home pay as you may think. In most cases, you will pay more tax if you opt out of the Firefighter Pension Schemes. A basic rate tax payer paying pension contributions of £100 a month will pay £20 more tax.

You may wish to consider these 10 good reasons for remaining a member of the Firefighters Pension Schemes:

- 1** Tax relief on the contributions you pay
- 2** Your employer contributes too
- 3** Safe and guaranteed pension with no investment risk
- 4** Life cover – no medicals required
- 5** Protection for your loved ones if you die
- 6** Protection if you have to leave early through ill health
- 7** No hidden fees or administration charges
- 8** Option of a tax free lump sum as well as a yearly pension
- 9** Your pension rises with the cost of living
- 10** Enjoy a better quality of retirement

Whatever your reasons for considering opting out of the scheme, we ask that you give this matter careful consideration before making a final decision. You may wish to take independent financial advice before making a decision to opt out. If you are opting out of the Firefighters Pension Schemes due to advice you have received you should ask for this advice in writing.

If you want to know more about the costs and benefits of being a member of the Firefighters Pension Schemes please visit our website www.kentpensionfund.co.uk/fire.

If you still want to opt out of the FPS 1992/FPS 2006/FPS 2015 please now complete the form.

OPT OUT FORM



Kent Fire &
Rescue Service

FIREFIGHTER PENSION SCHEME 1992 (FPS 1992) / FIREFIGHTER PENSION SCHEME 2006 (FPS 2006) / FIREFIGHTER PENSION SCHEME 2015 (FPS 2015)

If you want to opt out of the FPS 1992/FPS 2006/FPS 2015 (Pension Saving), complete this form and send it to the HR Service Delivery Team, Kent Fire and Rescue Service Headquarters, The Godlands, Tovil, Maidstone ME15 6XB.

It is important to fully complete all details. An incomplete or incorrectly dated form will be treated as invalid and will be returned to you.

A separate form is required for every post you may have.

Please complete all sections of the form in BLOCK CAPITALS and in **BLACK** ink.

Your Personal Details

Surname	<input type="text"/>	Title	<input type="text"/>
Forename(s)	<input type="text"/>	Date of Birth	<input type="text"/>
National Insurance Number	<input type="text"/>		
Home Address (including Postcode)	<input type="text"/>		
Personal email address	<input type="text"/>		
Payroll Reference Number	<input type="text"/>		
Job Title (Post)	<input type="text"/>		

What you need to know about opting out of the Firefighter Pension Schemes

Your employer cannot ask you or force you to opt out.

If you are asked or forced to opt out, you can tell The Pensions Regulator – see www.tpr.gov.uk

If you change your mind you may be able to opt back in – write to your employer if you want to do this.

If you stay opted out, your employer will normally put you back into pension saving in around three years.

If you change your job, your new employer will normally put you back into pension saving straight away.

If you have another job, your other employer might also put you into pension saving, now or in the future. This notice only allows you to opt out of pension saving with the employer (and job) you name above. A separate notice must be filled out and given to any other employer you work for, if you wish to opt out of that employer's pension saving as well.

If you move to the FPS 2015 from the FPS 1992 or FPS 2006 and then opt out, this will affect your pension in all the firefighters pension schemes.

I have read the attached documentation and understand that the choices I make now are important in planning for my retirement. I confirm that I wish to opt out of the pension scheme in relation to the post I have indicated on this form.

I understand that if I opt out I will lose the right to pension contributions from my employer. I understand that if I opt out I may have a lower income when I retire.

Signed: Date:

This form cannot be dated before your date of joining the Pension Scheme

You should return the completed Opt Out Form to the HR Service Delivery Team, Kent Fire & Rescue Service Headquarters.

Any delay in your employer receiving a valid Opt Out Form will delay your opt out

OPT OUT FORM - CHECKLIST OF ACTIONS

- **Have you read and understood the Opt Out Information available on www.kentpensionfund.co.uk/fire?**
- **Have you signed and dated the Opt Out Form on or after the date you have entered the pension scheme?**
You can only sign and date this Opt Out Form on or after the date that you have entered the pension scheme in the post from which you want to opt out. If you sign and date the form before then, it will be treated as an invalid opt out.
- **Have you indicated the Job Title (Post) and Payroll Reference Number on the form?**
This Opt out form only opts you out of the Firefighter's pension scheme in relation to the post you have named on this form. A separate form must be completed for each post you wish to opt out of, and given to your employer. You can obtain additional Opt out forms from www.kentpensionfund.co.uk/fire
- **Return the completed Opt Out Form to your employer, Kent Fire and Rescue Service.**
The completed Opt Out Form should **NOT** be returned to Kent County Council Pension Section. It must be returned to:
The HR Manager
HR Service Delivery Team
Kent Fire and Rescue Service Headquarters
The Godlands
Straw Mill Hill
Tovil, Maidstone
Kent ME15 6XB