RENT CONCESSION RIDER

Rider ("Rider") attached to and forming part of the Lease Agreement dated as of the _____ day of _____, _____, between **Related Management Company, L.P.** as Agent for **Related BIT 500 Lake Shore Owner LLC** with offices at _____ ("Landlord"), and _____, Tenant for Apartment _____ in _____ (the Property).

The parties to this Rider acknowledge and agree that the Lease Term begins on the Commencement Date and ends on the Termination Date. The Total Monthly Rent is $_____ per month, as provided in the Lease Agreement.

The parties to this Rider further agree that as an inducement to Tenant to enter into the Lease Agreement, and provided that Tenant is not in default under the Lease Agreement, the Tenant shall be granted a rent concession in the amount of $_____ ("Rent Concession") to be deducted from Total Monthly Rent due for the first month of the Lease Term.

In the event Tenant is in default under the Lease Agreement, including, without limitation, any and all riders attached thereto, Tenant shall no longer be entitled to said Rent Concession and any Rent Concession previously deducted from Total Monthly Rent shall immediately become due and payable by Tenant to Landlord. In addition, Tenant shall not be entitled to any further rent concessions.

It is expressly understood and agreed by Landlord and Tenant that the Rent Concession provided for in this Rider relates to the Lease Term and the Lease Term only. Any renewal periods subject to the Lease Agreement ***shall not*** *incorporate the Rent Concession provided for in this Rider.*

Any term that is capitalized but not defined in this Rider shall have the meaning ascribed to such term in the Lease Agreement. Unless otherwise set forth herein, the terms, conditions and obligations of the Lease Agreement, including the validity of facsimile and electronic signatures, remain binding and enforceable upon the parties hereto. In the event of any conflict between this Rider and the Lease Agreement, this Rider shall control.

Tenant and Landlord acknowledge that this Rider is fair and reasonable and is not the result of any fraud, duress, coercion, pressure, harassment or undue influence exercised by either party.

_____ RELATED MANAGEMENT COMPANY, L.P.

TENANT DATE BY:

_____ _____

TENANT DATE AGENT DATE