

**COMMUNITY ASSOCIATION LETTERHEAD
ADDRESS
CONTACT TELEPHONE/CELL NUMBER**

BOARD RESOLUTION NO. _____, Series of 200____

**A RESOLUTION APPROVING THE SUBSTITUTION OF LOTS BETWEEN
_____ AND _____, BOTH MEMBER-BENEFICIARIES
WHO HAVE AGREED TO SUBSTITUTE THEIR ASSIGNED LOTS AND THE
ASSUMPTION BY THE COMMUNITY ASSOCIATION CA NAME OF THE
RESPONSIBILITY TO WHATEVER PROBLEMS THAT MAY ARISE FROM SUCH
SUBSTITUTION OF LOTS SUBMITTED TO THE SOCIAL HOUSING FINANCE
CORPORATION**

WHEREAS, the following member-beneficiaries of the CA NAME agreed to substitute their assigned lots granted to them under the Community Mortgage Program:

Name of Member-Beneficiary	Name of Spouse	Old Lot Assignment		New Lot Assignment	
		Block No.	Lot No.	Block No.	Lot No.
1.					
2.					

WHEREAS, in a meeting held on _____, the Board of Directors of CA NAME, on motion of Director _____ and duly seconded by Director _____ moved for the approval of the proposed substitution of lots;

WHEREAS, the Board of Directors of CA NAME, in a majority vote decided to approve and attested to the substitution of lots of the above-mentioned member-beneficiaries;

NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED to approve the substitution of lots of the above-named member-beneficiaries by the CA NAME who voluntarily agreed to substitute their assigned lots;

IT IS HEREBY RESOLVED FURTHER that the CA NAME Board of Directors shall be liable to whatever problems that may arise from such substitution of lots.

CERTIFICATION

I, _____, the duly elected Secretary of _____ do hereby certify that the Board of Directors in a meeting held on _____, approved the foregoing resolution in favor hereof.

Secretary

APPROVED:

Board of Director

Board of Director

Board of Director

Board of Director

Board of Director

Board of Director

ATTESTED BY:

President

Republic of the Philippines) S.S.
_____)

SUBSCRIBED AND SWORN to before me, a Notary Public for and in _____ this _____ day of _____ exhibiting to me their Community Tax Certificate Number/s under their names.

NOTARY PUBLIC

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